

INDIANA Economic Development Rider 2 (EDR 2) - 2025

Indiana Michigan Power (I&M) is committed to providing consistent, reliable service to its customers along with innovative ways to support economic development activity. To encourage growth in its service area, I&M offers a billing credit to eligible* new and expanding businesses under the Economic Development Rider 2 (EDR 2) tariff.

To qualify, a new or expanding business must meet the following minimum criteria:

New Customer Criteria

- Add 500 kW or greater to one metered account
- Create at least 20 full-time equivalent (FTE) jobs or make a capital investment of \$2,000,000 or more at the service location.

Existing Customer Criteria

- Increase billing demand by 250 kW or more above the Average Billing Demand during the 12 months prior to the date of application on one metered account
- Achieve a score of 100 or greater using the following calculations: \circ
 - O Base Score = New FTEs created X 10 + Capital Investment / 10,000
 - Load Multiplier = Estimated Load Increase (kW) / Base Average Billing Demand (Maximum of 1.0)

Customer		Discount Percentage on Total Non-Fuel Bill				
Account Status	Final Score	Years 1 - 4	Year 5	Year 6	Year 7	Year 8
New		12.0%	9.0%	6.0%	3.0%	0.0%
Existing – Higher	> 200	6.0%	4.5%	3.0%	1.5%	0.0%
Existing – Lower	100 - 200	4.0%	3.0%	2.0%	1.0%	0.0%

• Final Score = Base Score X Load Multiplier

The monthly billing credit under this Rider shall be the product of the customer's total non-fuel bill and the applicable Discount Percentage from the table above and will be applicable over a period of 84 consecutive billing months. An EDR2 contract for service will be required.

Other Qualifying Criteria - All Customers

- Must apply for and receive economic development assistance from the State, local government, or other public agency
- Must also demonstrate to the Company's satisfaction that, absent the availability of this Rider, the new or increased demand would be located outside of the Company's service territory or would not be placed in service
- Revenues from the EDR 2 customer must be expected to exceed the incremental costs of serving that customer over the term of the contract.

Contact the I&M Economic & Business Development team for more information and application.

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