



## **AEP Statement on SEC Settlement**

COLUMBUS, Ohio, Jan. 17, 2025 – American Electric Power (Nasdaq: AEP) today announced a resolution to the previously disclosed U.S. Securities and Exchange Commission (SEC) investigation initiated in 2021.

In reaching this settlement with the SEC, the company stated: “AEP fully cooperated with the SEC throughout this process and previously implemented additional safeguards in this area. Resolving this issue is an important step for AEP. We look forward to putting this matter behind us and fully focusing on making needed investments to enhance the service we provide to our customers.”

The SEC has found that AEP violated the federal securities laws in connection with its relationship with, and public statements made about, a social welfare organization. As part of the settlement, AEP has agreed to pay a civil penalty of \$19 million to the SEC. This is consistent with the company’s disclosure in November 2024 that it would reserve \$19 million in light of settlement discussions with the SEC.

AEP’s political engagement policies are available on its [website](#). The SEC’s order can be viewed [here](#).