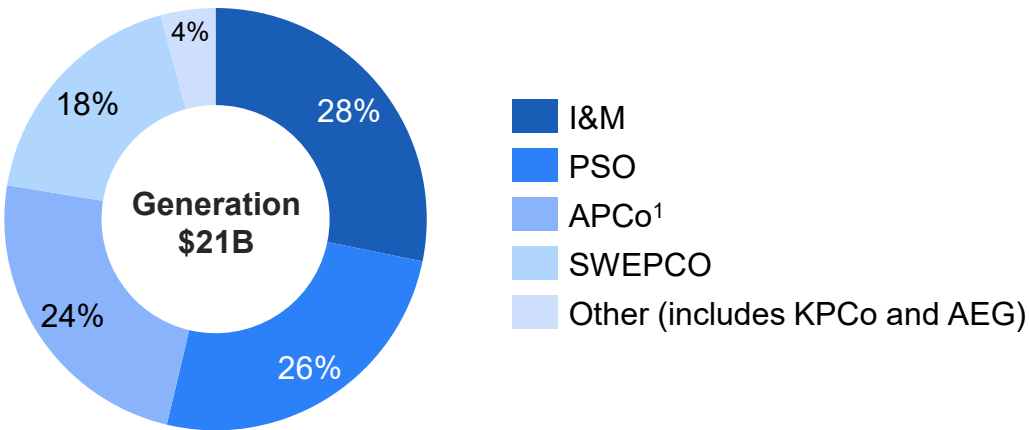
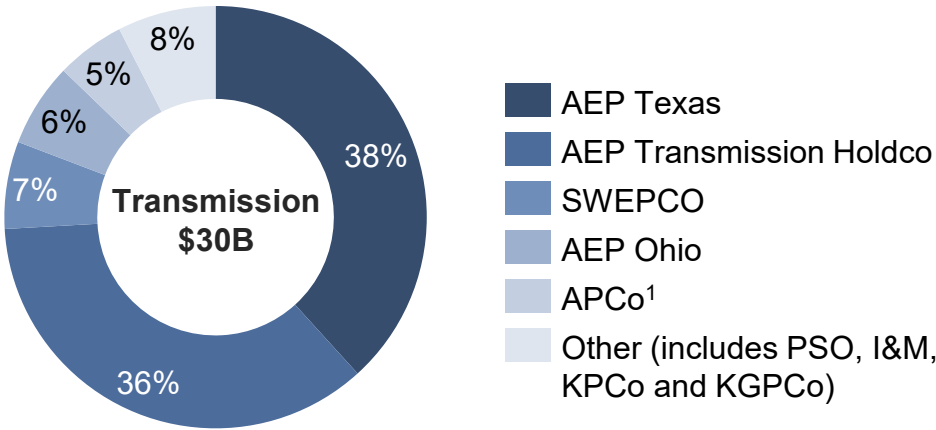
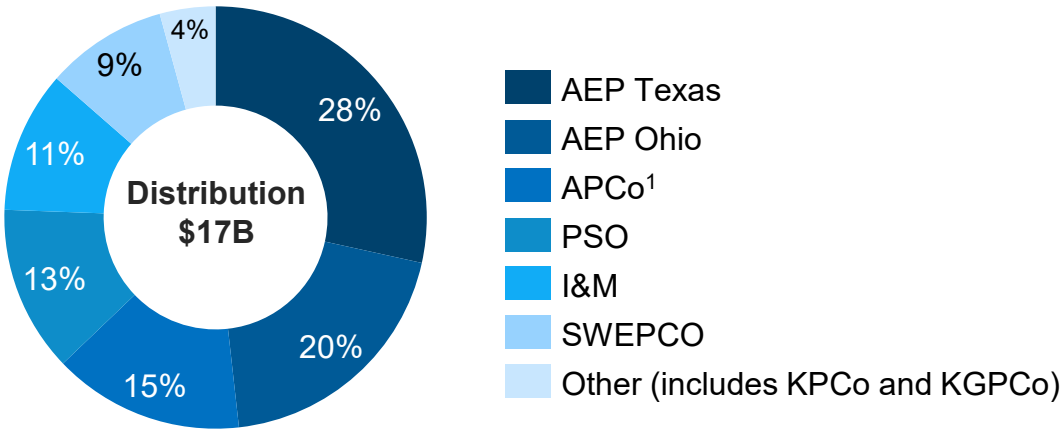


2026-2030 Capital Forecast by Subsidiary



Capital plan peaks in 2028 fueled by transmission buildout and generation project advancements.

(\$ in millions, excludes AFUDC)	2026E	2027E	2028E	2029E	2030E	Total
AEP Texas Company	\$2,351	\$2,599	\$3,738	\$3,781	\$4,333	\$16,802
AEP Transmission Holdco	1,486	1,966	2,437	2,483	2,235	10,607
Appalachian Power Company ¹	1,608	1,282	3,027	1,722	1,840	9,479
Indiana Michigan Power Company	1,832	2,293	2,458	1,579	1,188	9,350
Public Service Company of Oklahoma	1,697	2,329	1,999	1,129	1,367	8,521
Southwestern Electric Power Company	1,211	1,272	1,443	1,732	2,019	7,677
AEP Ohio	1,203	1,192	1,136	1,193	1,011	5,735
Kentucky Power Company	314	341	404	517	408	1,984
Kingsport Power Company	23	25	25	25	22	120
AEP Generating Company	13	8	3	-	-	24
Other	493	351	278	279	266	1,667
Total Capital Contributions	\$12,231	\$13,658	\$16,948	\$14,440	\$14,689	\$71,966



¹ Includes Wheeling Power Company.
Capital plans are continuously optimized which may result in redeployment between timing, functions and companies.