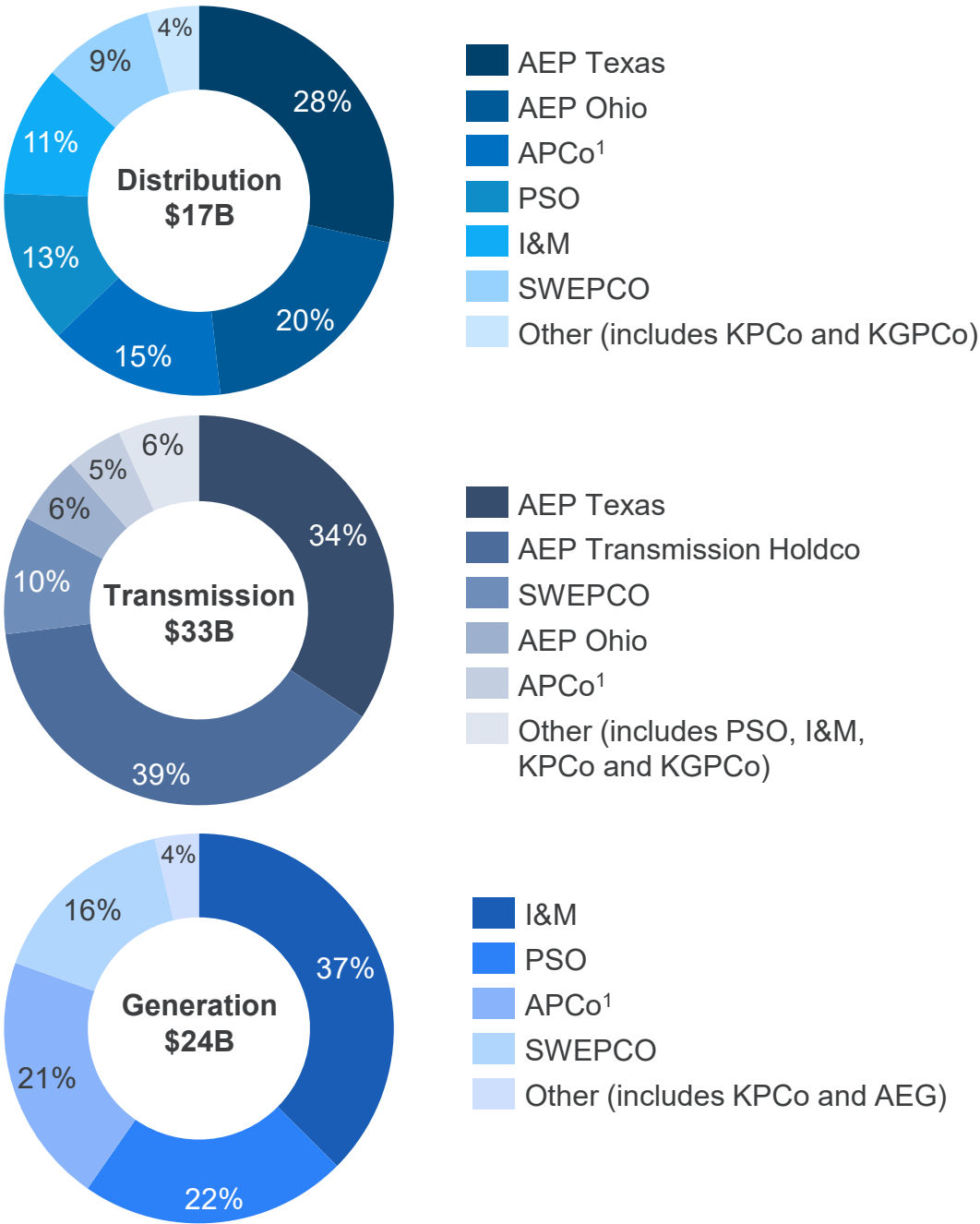


# 2026-2030 Capital Forecast by Subsidiary



Capital plan is fueled by transmission buildout and generation project advancements.

| (\$ in millions, excludes AFUDC)       | 2026E    | 2027E    | 2028E    | 2029E    | 2030E    | Total    |
|----------------------------------------|----------|----------|----------|----------|----------|----------|
| AEP Texas Inc.                         | \$2,351  | \$2,599  | \$3,738  | \$3,781  | \$4,333  | \$16,802 |
| AEP Transmission Holdco                | 1,615    | 2,065    | 2,909    | 3,125    | 3,141    | 12,855   |
| Indiana Michigan Power Company         | 2,218    | 2,718    | 2,548    | 3,239    | 1,086    | 11,809   |
| Appalachian Power Company <sup>1</sup> | 1,608    | 1,282    | 3,027    | 1,722    | 1,840    | 9,479    |
| Southwestern Electric Power Company    | 1,302    | 1,387    | 1,850    | 2,225    | 2,178    | 8,942    |
| Public Service Company of Oklahoma     | 1,697    | 2,329    | 1,999    | 1,129    | 1,367    | 8,521    |
| AEP Ohio                               | 1,203    | 1,192    | 1,136    | 1,193    | 1,011    | 5,735    |
| Kentucky Power Company                 | 314      | 341      | 404      | 517      | 408      | 1,984    |
| Kingsport Power Company                | 23       | 25       | 25       | 25       | 22       | 120      |
| AEP Generating Company                 | 13       | 8        | 3        | -        | -        | 24       |
| Other                                  | 493      | 352      | 279      | 279      | 263      | 1,666    |
| Total Capital Contributions            | \$12,837 | \$14,298 | \$17,918 | \$17,235 | \$15,649 | \$77,937 |



<sup>1</sup> Includes Wheeling Power Company.  
Capital plans are continuously optimized which may result in redeployment between timing, functions and companies.