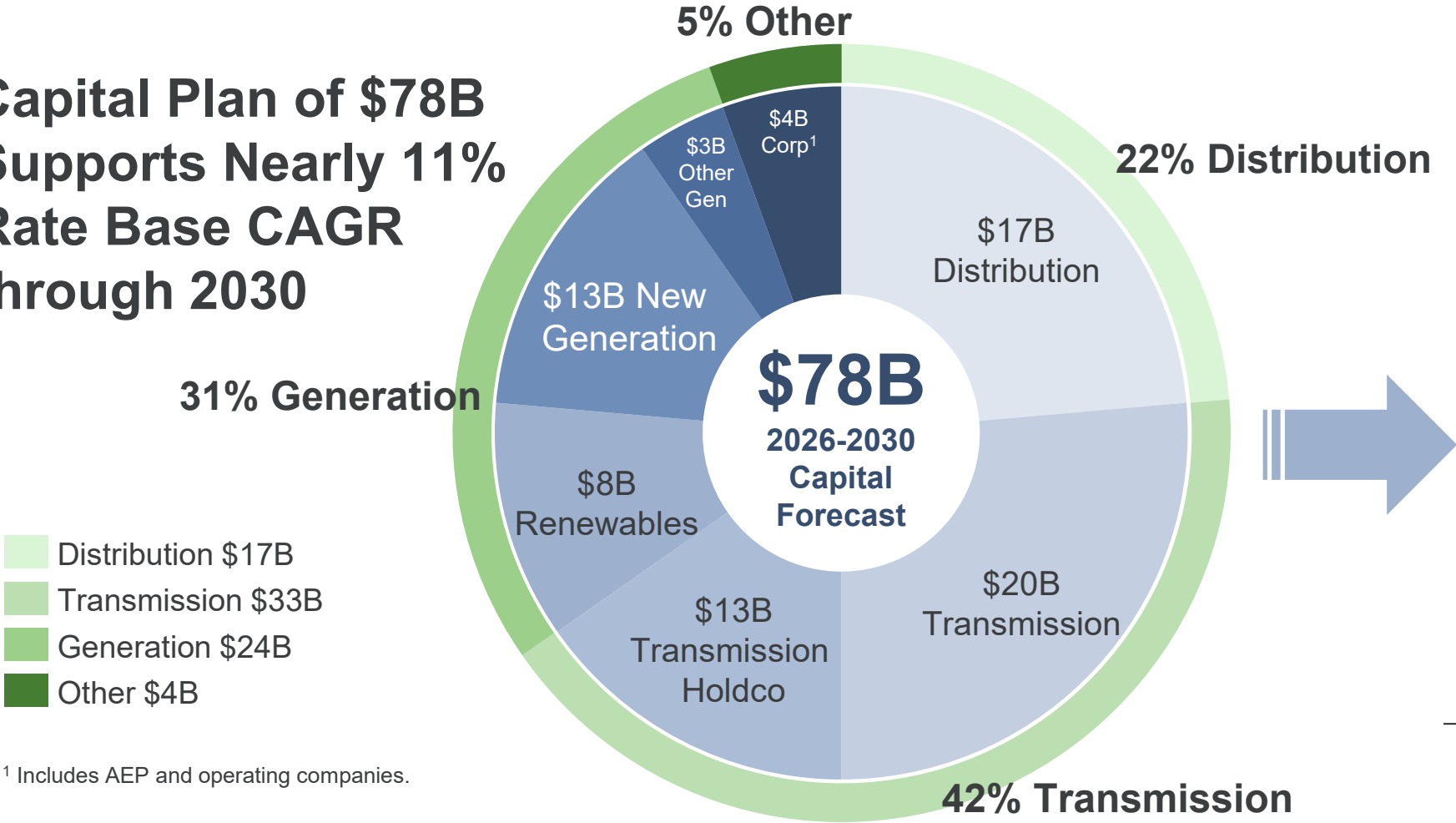


2026-2030 Investment Growth

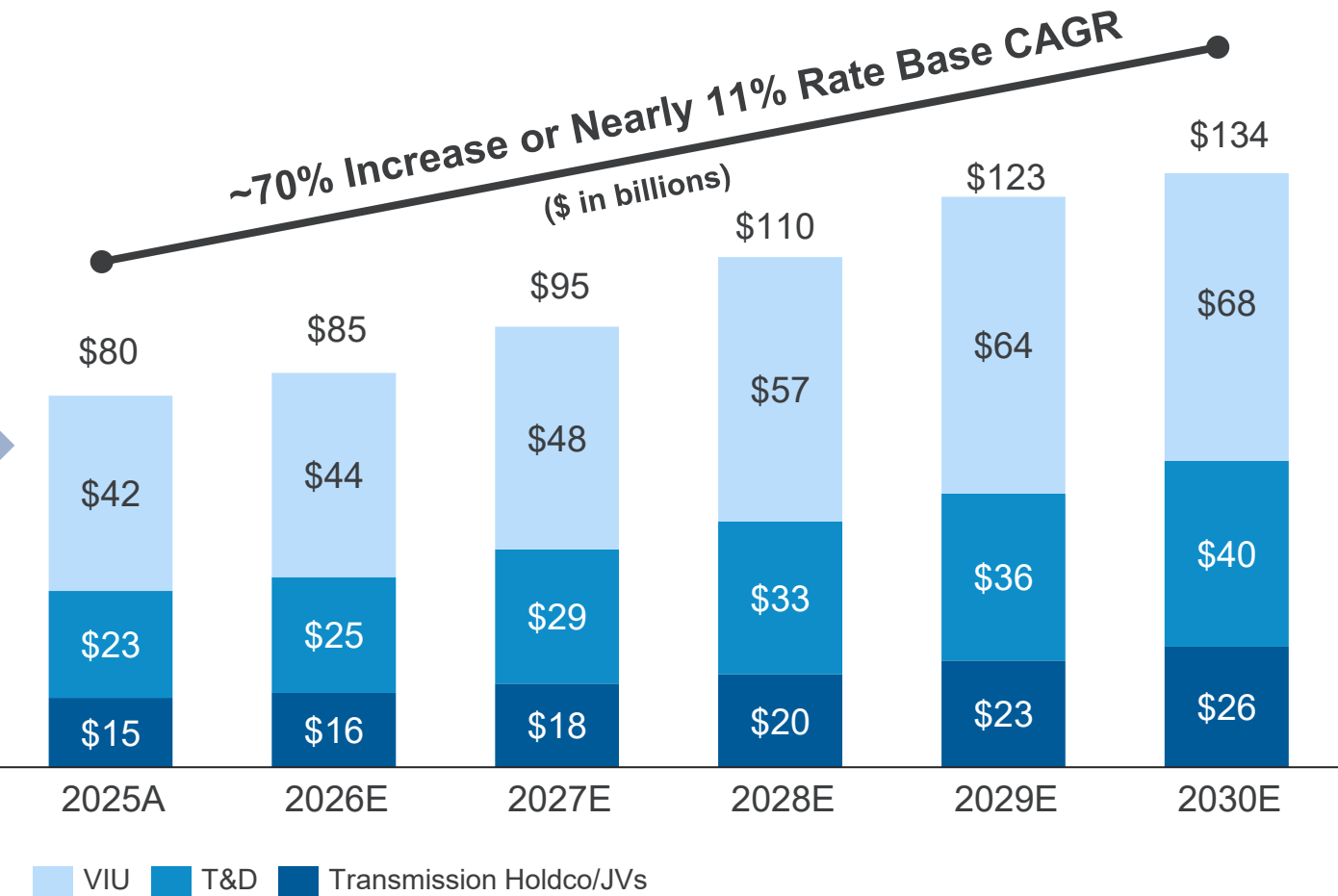


\$78B updated capital plan with line of sight to over \$10B of additional capital projects.

Capital Plan of \$78B
Supports Nearly 11%
Rate Base CAGR
through 2030



¹ Includes AEP and operating companies.



5-Year Capital Plan Reconciliation (2026-2030)

Capital Plan Disclosed Fall 2025	\$72B
PJM and SPP Transmission and I&M Gas Generation	\$6B
Updated Capital Plan Q1 2026	\$78B

**Line of Sight to
Over \$10B of
Additional Capital
for 2026-2030**

Projects	In-Service Date	Status
Fuel Cells (Wyoming)	Expect in service no later than 2028	Offtake arrangement is subject to certain conditions
Piketon Transmission (Ohio)	Expect in service for the site in 2029	Initial route planning is underway and regulatory bodies including PUCO and FERC must approve certain steps
New Generation Resources		