

# Credit Ratings



## CURRENT RATINGS FOR AEP, INC. & SUBSIDIARIES

Company	Moody's		S&P		Fitch	
	Senior Unsecured	Outlook	Senior Unsecured	Outlook	Senior Unsecured	Outlook
American Electric Power Company Inc.	Baa2	S	BBB	S	BBB	S
AEP, Inc. Short Term Rating	P2	S	A-2	S	NR	NR
AEP Texas Inc.	Baa3	S	BBB+	S	BBB+	S
AEP Transmission Company, LLC	A2	S	BBB+	S	A	S
Appalachian Power Company <sup>(1)</sup>	Baa1	S	BBB+	S	A-	S
Indiana Michigan Power Company <sup>(1)</sup>	A3	P	BBB+	S	A	S
Kentucky Power Company	Baa3	S	BBB	S	BBB+	S
Ohio Power Company	Baa1	S	BBB+	S	A-	S
Public Service Company of Oklahoma	Baa1	S	BBB+	S	A-	S
Southwestern Electric Power Company	Baa2	S	BBB+	S	BBB+	S
Transource Energy <sup>(2)</sup>	A2	S	NR	NR	NR	NR

Note(s):

(1) In conjunction with prior unenhanced VRDN remarketings, APCo and I&M both received short term credit ratings of A-2/P2 from S&P and Moody's.

(2) NR = Not Rated