

WILKINSON, CARMODY & GILLIAM

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April 1, 2025

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JOHN D. WILKINSON (1867-1929)

W. SCOTT WILKINSON (1895-1985)

ARTHUR R. CARMODY, JR. (1928-2021)

RECEIVED

APR 02 2025

LA Public Service Commission

VIA: FEDERAL EXPRESS

Ms. Kris Abel, Records Section
Louisiana Public Service Commission
Galvez Building, 12th Floor
602 North Fifth Street
Baton Rouge, LA 70802

Re: *Application for Approval of a Change in Rates, Extension of Formula Rate Plan and Other Related Relief*
Docket: U-35441

Formula Rate Plan Annual Filing

Dear Kris:

Enclosed for filing on behalf of Southwestern Electric Power Company ("SWEPCO" or "Company") in the above captioned docket are the original and three copies of the Formula Rate Plan ("FRP") Schedules for filing. SWEPCO has included the spreadsheets for the 2024 FRP TY calculations, SWEPCO Louisiana Cost of Service, as well as the estimated rate impact, submitted in compliance with Commission General Order 8-01-2024 in Docket No R-35462 and Commission Order No. U-35441 dated February 17, 2023.

SWEPCO is also publishing a Notice of this filing in the official state journal and the official journal of each parish SWEPCO serves in accordance with Louisiana Constitution Article IV, Section 21(D)(1), and a copy of the notice is enclosed.

Please stamp a copy of this filing letter and return in the self-addressed stamped envelope enclosed.

As always, we appreciate your continued assistance and cooperation.

With best regards, we are

WILKINSON, CARMODY & GILLIAM

Bobby S. Gilliam

Bobby S. Gilliam

Jonathan P. McCartney

ROUTE TO

ROUTE FROM

DEPT. _____ DATE _____ DEPT. _____

DEPT. Bull DATE 4/3 DEPT. _____

DEPT. _____ DATE _____ DEPT. _____

DEPT. _____ DATE _____ DEPT. _____

Fedex

Public Notice

Notice is hereby given pursuant to the Rules of Practice and Procedure of the Louisiana Public Service Commission ("LPSC") that Southwestern Electric Power Company ("SWEPCO"), an electric public utility supplying retail electric service to approximately 231,000 customers in eleven Parishes in the State of Louisiana through its retail business, and who also serves customers in Arkansas and Texas, filed with the LPSC its annual filing for a rate adjustment to its Formula Rate Plan ("FRP"), so it can continue to provide safe and reliable service for its customers in Louisiana. The eleven Parishes through which SWEPCO's service area extends in Louisiana are: Bossier, Bienville, Caddo, DeSoto, Grant, Natchitoches, Red River, Sabine, Webster, Winn, and Vernon.

Notice will be published in the Official Bulletin of the LPSC. Pertinent docket information will be provided in the Official Bulletin. The annual Formula Rate Plan adjustment will allow for SWEPCO to continue to provide and maintain safe and reliable service for its Louisiana customers, and is being submitted in accordance with LPSC Order No. U-35441 dated February 17, 2023.

SWEPCO's FRP filed at the LPSC on April 1, 2025 may be viewed in the office of the LPSC in Baton Rouge, Louisiana, and on the LPSC's website (www.lpsc.louisiana.gov) upon publication in the LPSC's Official Bulletin. Additionally, SWEPCO may be contacted at 318-673-3453 regarding any questions.

SWEPCO Rate Impact - 2025 FRP

Residential Customer (kWh usage)	<i>1,000</i>	<i>1,250</i>	<i>1,500</i>	<i>2,000</i>	<i>3,000</i>	<i>5,000</i>
Current Rates to Be Affected by Filing	\$ 138.18	\$ 169.05	\$ 199.94	\$ 262.26	\$ 385.78	\$ 633.95
Rate(s) After Proposed Change	\$ 142.78	\$ 174.66	\$ 206.56	\$ 270.91	\$ 398.46	\$ 654.73
Proposed Change to Such Current Rate(s)	\$ 4.60	\$ 5.61	\$ 6.62	\$ 8.65	\$ 12.68	\$ 20.78

Patient	
Gross Receipts Factor	0.013865
Unlimited Rate of Return	0.000000
Charitable Deduction	0.007137
Federal Income Tax Rate	0.210000
LA Apportionment Factor	0.416591
LA Income Tax Rate	0.075000
LA Income Tax Rate - NOI Cap	0.021000
AR Apportionment Factor	0.212143
AR Income Tax Rate	0.051623

Miscellaneous Revenue	
Total Company	
Account 450 - AR	1,413,590
Account 450 - LA	3,099,888
Account 450 - TX	618,471
Account 451 - AR	316,477
Account 451 - LA	881,679
Account 451 - TX	849,679
Account 452 - AR	10,200,000
Account 452 - LA	3,475,148
Account 452 - TX	174,797,087
Account 455 - Generation Related	1,874,129
Account 455 - Distribution Related	0
Account 447 - Capacity Revenues	0
Total Misc Rev	197,837,179
Misc Rev	0
Misc Rev	0
Misc Rev	0

Electric Plant in Service

Total Incomplete Plant	
179,933,791	
Production Plant	
Unadjusted Production Plant	3,859,662,343
Tier Adjustment - Aux Bldg	(18,500,000)
ATIDIC Adjustment to EPRS - Production	(270,868,599)
Total Prod Plant	3,520,293,744
Sch B-1	\$0
Transmission Plant	
350 - Land & Land Rights	124,249,261
352 - Structures & Improvements	92,483,424
353 - Structures & Improvements Can	12,242,256
353 - Station Equipment	920,401,246
353 - Station Equipment Can	45,379,412
354 - Towers & Fixtures	36,875,093
355 - Poles & Fixtures	1,101,519,233
356 - Overhead Conductors & Devices	538,148,865
357 - Underground Conduit	17,668,300
358 - Roads And Trails	1,169,574
359 - Roads And Trails	131,947
Centre Adjustment to EPRS - Transmission	64,005
ATIDIC Adjustment to EPRS - Transmission	1,152,965
Total Trans Plant	2,879,679,561
Check	(0)
Sch B-1	

Distribution Plant

360 - Land & Land Rights	10,688,451
361 - Structures & Improvements	19,537,720
362 - Station Equipment	462,653,200
364 - Poles Towers & Fixtures - DA LA	605,068,335
365 - Poles Towers & Fixtures - DA LA	0
365 - Overhead Conductors & Devices	620,448,536
366 - Underground Conduit - DA LA	(2,668,019)
367 - Underground Conduit - DA LA	97,743,191
367 - Underground Conductors & Devices	294,406,752
368 - Line Transformers	531,731,715
368 - Line Transformers - DA LA	0
369 - Services	121,301,366
369 - Services - DA LA	0
370 - Meters	68,633,155
370 - Meters - DA LA	0
371 - Installations	53,294,306
371 - Installations - DA LA	0
372 - Street Lights	58,411,550
373 - Street Lights - DA LA	0
Centre Adjustment to EPRS - Distribution	(265,547)
ATIDIC Adjustment to EPRS - Distribution	0
Unadjusted General Plant	440,843,029
Centre Adjustment to EPRS - General Plant	0
ATIDIC Adjustment to EPRS - General Plant	(29,048)
ATIDIC Adjustment to EPRS - General - Net Total	0
Total Gen Plant	410,813,981
Check	0
Sch B-1	
Sch B-1	
Sch B-1	

Distribution Plant Study

Primary	ATIDIC Account	Total Company	AT Issue
Account 364	0.615146	0.697311	
Account 365	0.888636	0.853149	
Account 366	0.427454	0.384600	
Account 367	0.427761	0.384586	
Account 368	0.104702	0.099930	
Secondary			
Account 364	0.348454	0.302889	
Account 365	0.191364	0.144851	
Account 366	0.572546	0.615400	
Account 367	0.572239	0.615414	
Account 368	0.895298	0.900070	

[illegible][illegible][illegible]

Sc4b-B-1.2
Sc4b-B-1.2
Sc4b-B-1.2
Sc4b-B-1.2
Sc4b-B-1.2
Sc4b-B-1.2
Sc4b-B-1.2

Total CompanySub D.2
Sub D.2

Sch.D-2
Sch.D-2
Sch.D-2
Sch.D-2
Sch.D-2
Sch.D-2
Sch.D-2
Sch.D-2
Sch.D-2

[illegible]

Sch D-2	Sch D-2	Sch D-2	Sch D-2	Sch D-2	Sch D-2	Sch D-2
SPP Proforma	56500001	Transmission Elec by Others-Assoc	44,208.48	1		
SPP Proforma	56500002	Transmission Elec by Others-NAC	8,637,984.67	1		
SPP Proforma	56500007	Trans Elec by Other-From Price	59,320,470.93	3		
SPP Proforma	56500010	Trans Elec by Other-From Ex				
SPP Proforma	56500011	SPP Fuelled by Other-From Ex				
Sch D-2	56500010	Trans Elec by Other-From Ex	59,320,470.93	3		
Sch D-2	56500011	SPP Fuelled by Other-From Ex				
Sch D-2	56500013	SPP Mkt. Base Funding Exp	9,136,143.01	1		
Sch D-2	56500014	SPP Non-Mkt Base Funding Exp	40,255,940.41	3		
Sch D-2	56500021	PROVISION RTO AM Expense	7,747,389.24	1		
Sch D-2	56500022	SPP MktS Expense - Nonfill	6,607,687.68	3		
Sch D-2	56500023	Amort of PROVISION RTO Expense	3,450,231.84	3		
Sch D-2	56500046	SPP Transmission Expense	340,029.46	3		
Sch D-2	56500048	Mkt. SPPAuxiliary Sch 1 Exp	315,216.12	3		
Sch D-2	56500049	Trans Base Plan Tracker	(5,080,030.00)	3		

Prodemas	5,686,038
	<hr/>
	120,566,589.86
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597 - Meters	384,400	Total	88,203,020	Check	0	Sch D-2
598 - Miscellaneous Plant	144,544					Sch D-2
Customer Accounts						
901 - Supervision & Engineering	374,697					Sch D-2
902 - Meter Reading	1,962,739					Sch D-2
903 - Customer Account & Collections - General	17,397,937					Sch D-2
Customer Account & Collections - Billing	19,590,945					Sch D-2
Factoring Expense	3,213,665					Sch D-2
Interest on Customer Deposits	71,677					Sch D-2
904 - Unallocable	83,275	Total	42,696,935	Check	0	Sch D-2
905 - Miscellaneous						
Customer Information						
907 - Supervision	12,669					Sch D-2
908 - Customer Assistance	12,175					Sch D-2
Customer Assistance						Enroll
Major Account Representative Expense	0					Sch D-2
909 - Information & Instruction	3,455	Total	32,699	Check	0	Sch D-2
910 - Miscellaneous Customer Service						
Consumer Services						
911 - Supervision	104,476					Sch D-2
912 - Demonstration & Selling						Sch D-2
913 - Advertising						Sch D-2
916 - Miscellaneous Sales Expense						Sch D-2
F						
Administrative & General Expense	29,560,079					Sch D-2
920 - Administrative and General	362,895					Sch D-2
921 - Office Supplies and Expenses	(7,769,156)					Sch D-2
922 - Admin Expense Transferred	12,555,237					Sch D-2
923 - Outside Services	9,755,050					Sch D-2
924 - Property Insurance	6,858,906					Sch D-2
925 - Injuries And Damages	24,066,317					Sch D-2
926 - Employee Pension and Benefits	2,350,497					Sch D-2
927 - Health Insurance - All Line	2,350,497					Sch D-2
928 - Regulatory Commission Expense - All Other	7,234,486					Sch D-2
928 - Regulatory Commission Expense						Sch D-2
930 - General Advertising Expense	202,175					Sch D-2
9302 - Miscellaneous General Expense	5,876,104					Sch D-2
931 - Rents	732,373					Sch D-2
935 - Maintenance of General Plant	7,312,048	Total	99,699,221	Check	0	Sch D-2

Allocation of Revenue Deductions

Depreciation Expense - Asset 403	155,348,408					Sch D-2-1-1
Production Plant	53,310,854					Sch D-2-1-1
Transmission Plant	691,722,614					Sch D-2-1-1
Distribution Plant	4,750,711					Sch D-2-1-1
General Plant						
Amortization Expense	31,060,454					Sch D-2
404 - Intangible Plant						Sch D-2
405 - Goodwill and Intangible Adjustment						Sch D-2
4073 - Amortization Expense - All Issue	0					WP D-2-1
Matignon Deferral Change						WP D-2-18
Property Tax Deferral	2,201,391					WP D-2-29
SPP Cost Deferral	(0)					Sch D-2
4073 - Amortization Expense - Regulatory Debts						Sch D-2
4074 - Amortization Expense - Regulatory Credits	0					Sch D-2
4111 - Accretion						
SG2 Allowance	23,550					Sch D-2
Non-Revenue Related Taxes						
Payroll Related Taxes	7,318,872					Sch D-2-25
Plant Related Taxes	860,532,719					Sch D-2-25
State Other Taxes and Fees (LA)	(22)					Sch D-2-25
State Other Taxes and Fees (AR)	551					Sch D-2-25
State Other Taxes and Fees (TX)	(130,628)					Sch D-2-25
State Other Taxes and Fees (Other)	32,463					Sch D-2-25
Revenue Related Taxes						
Revenue Related Taxes - Louisiana	15,095,394					Sch D-2
Revenue Related Taxes - Arkansas	17,210,351					Sch D-2
Revenue Related Taxes - TX	0					Sch D-2
Revenue Related Taxes All Other	20,137					Sch D-2

Federal Income Tax Calculation

WACC Debt Percentage	1.857600%					Sch E
Plus Schedule M Differences						
Permanent	0					Sch M
Depreciation Expense Related	3,771,698					Sch M
Energy Related						

Allocated in problem
input LTRC approved
split

From WP 1.01
0.549745155
0.188655835
0.24478725
0.01681176

Total Payroll Related	275,084	LABORT	SA M
Plant Related	0	PLANT	SA M
Intangible Plant Related	0	INTPLT	SA M
Temporary	3,645	CUSTIND	SA M
Retail Customer Related	(187,302,975)	DEMERAIL	SA M
Retail Prod Demand Related	4,305,176	DEMEROT	SA M
Distribution Customer Related	9,359,599	DEMEROT	SA M
Distribution Plant Related	0	ENERGY	SA M
Energy Related	0	ENERGY	SA M
Fuel Related	0	FUEL	SA M
Intangible Plant Related	0	INTPLT	SA M
Total Payroll Related	6,377,254	LABORT	SA M
Plant Related	0	DEMERAIL	SA M
Intangible Plant Related	3,228,750	PLANT	SA M
Plant Related	(2,007,843)	PLANT	SA M
Plant Related	1,643,410	RISK	SA M
Plant Related	0	DEMERCTLA	SA M
Teams Impaired Plant	0		SA M
After Tax Provisions:			
Deferred SNT	0		SA D-2
Deferred FIT	33,822,781		SA D-2
Deferred - Excess	(8,888,518)		SA D-2-1-3
Deferred Federal ITC Amortization	(111,663)		SA D-2

State Income Tax Calculation

Total Company	
LA (Excluded in Item 14)	
State and Local Income Tax	
Deductible State Tax Expense (State Other Than LA)	
Apportioned State Tax Deductible	
State NOT Carryforward	
AP State Inc Tax	1,428,467
TX	3,270,465
Other	0

Allocation of Labor

Total Company					
Steam Generation					
500 - Supervision & Engineering	7,838,637	\$600	Combined Labor		
501 - Fuel	571,210	\$801	Combined Labor		
502 - Steam	9,228,171	\$902	Combined Labor		
505 - Electric	7,949,734	\$905	Combined Labor		
506 - Miscellaneous Power	1,916,007	\$906	Combined Labor		
510 - Supervision & Engineering	2,171,050	\$110	Combined Labor		
511 - Structures	643,524	\$111	Combined Labor		
512 - Boiler Plant	5,369,313	\$112	Combined Labor		
513 - Electric Plant	1,769,237	\$113	Combined Labor		
514 - Miscellaneous Steam Plant	1,332,350	\$114	Combined Labor		
Other Generation					
546 - Operation & Supervision	578,301	\$46	Combined Labor		
548 - Generation Expense	2,47,907	\$48	Combined Labor		
549 - Miscellaneous Other Power Gen	92,009	\$49	Combined Labor		
551 - Supervision & Engineering	0	\$51	Combined Labor		
552 - Structures	0	\$52	Combined Labor		
553 - General & Electric Plant	342,349	\$53	Combined Labor		
554 - Miscellaneous Other Gen	0	\$54	Combined Labor		
555 - Load Dispatching	437,066	\$55	Combined Labor		
557 - Other	1,290,464	\$57	Combined Labor		
Transmission					
560 - Supervision & Engineering	6,837,075	\$60	Combined Labor		
561 - Load Dispatching	627,738	\$61	Combined Labor		
562 - Station Equipment	270,749	\$62	Combined Labor		
563 - Overhead Lines	26,925	\$63	Combined Labor		
564 - Underground Lines	0	\$64	Combined Labor		
565 - Transmission For Others	0	\$65	Combined Labor		
566 - Miscellaneous Transmission	1,405,336	\$66	Combined Labor		
567 - Rents	0	\$67	Combined Labor		
568 - Supervision & Engineering	29,381	\$68	Combined Labor		
569 - Structures	100,227	\$69	Combined Labor		
570 - Station Equipment	1,136,485	\$70	Combined Labor		
571 - Overhead Lines	631,925	\$71	Combined Labor		
572 - Underground Lines	780	\$72	Combined Labor		
573 - Miscellaneous		\$73	Combined Labor		
Distribution					
580 - Supervision & Engineering	1,342,981	\$80	Combined Labor		

581 - Load Dispatching	7,185	581	Combined Labor
582 - Station Equipment	583,767	582	Combined Labor
583 - Other Equipment	(2,396,141)	583	Combined Labor
584 - Underground Lines	394,786	584	Combined Labor
585 - Street Lighting	11,494	585	Combined Labor
586 - Meters	1,608,100	586	Combined Labor
587 - Customer Installation	333,226	587	Combined Labor
588 - Miscellaneous Distribution	10,190,469	588	Combined Labor
589 - Rents	0	589	Combined Labor
590 - Supervision & Engineering	155,008	590	Combined Labor
591 - Structures	4,608	591	Combined Labor
592 - Station Equipment	59,224	592	Combined Labor
593 - Overhead Lines	7,721,328	593	Combined Labor
594 - Underground Lines	185,113	594	Combined Labor
595 - Line Transformers	65,807	595	Combined Labor
596 - Street Lighting	47,269	596	Combined Labor
597 - Meters	296,041	597	Combined Labor
598 - Miscellaneous Plant	102,838	598	Combined Labor
Customer Accounts			
901 - Supervision & Engineering	311,973	901	Combined Labor
902 - Meter Reading	1,390,894	902	Combined Labor
903 - Customer Account & Collections	7,242,627	903	Combined Labor
904 - Uncollectible Accounts	0	904	Combined Labor
905 - Miscellaneous Customer Account Expense	22,760	905	Combined Labor
Customer Information			
907 - Supervision	1,408,737	907	Combined Labor
908 - Customer Assistance	1,374,463	908	Combined Labor
909 - Information & Inspection	0	909	Combined Labor
910 - Miscellaneous Customer Service	1,582	910	Combined Labor
Consumer Services			
911 - Supervision	0	911	Combined Labor
912 - Demonstration & Selling	240	912	Combined Labor
913 - Advertising	0	913	Combined Labor
916 - Miscellaneous Sales Expense	0	916	Combined Labor
Administrative & General Labor			
Generation	18,059,777		
Transmission	8,740,651		
Distribution	2,314,284		
Customer Services	4,421,578		
	2,387,284		
Capitalized Labor			
Production	0		
Transmission	0		
Distribution	0		
General	0		

Jurisdictional Cost Of Service		Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
SUMMARY OF RATE BASE							
1	Gross Electric Plant in Service	10,261,928,810		2,020,202,216	3,895,770,767	3,892,743,194	453,212,633
2	Less: Accumulated Provisions for Depreciation and Amortization	3,562,983,090		698,711,473	1,340,890,542	1,333,001,454	190,379,621
3	Net Electric Plant in Service	6,698,945,720		1,321,490,743	2,554,880,225	2,559,741,740	262,833,012
4							
5	Plus:						
6	Plant Held for Future Use	618,290		0	618,290	0	0
7	Working Capital	110,373,687		20,760,333	36,819,549	39,629,598	13,164,207
8	Construction Work in Progress	0		0	0	0	0
9	Miscellaneous Other Additions	34,099,006		2,725,793	24,204,018	5,486,928	1,682,267
10	Total Additions	145,090,983		23,486,126	61,641,858	45,116,526	14,846,474
11							
12	Less:						
13	Accumulated Deferred Income Tax	820,475,712		162,168,539	307,394,135	309,914,021	40,999,017
14	Customer Deposits	74,573,345		18,419,870	39,109,405	17,044,070	0
15	Miscellaneous Other Deductions	503,421,041		104,664,035	176,611,774	182,629,095	39,516,137
16	Total Deductions	1,398,470,098		285,252,444	523,115,315	509,587,186	80,515,153
17							
18	Total Rate Base	5,445,566,605		1,039,724,425	2,093,406,768	2,095,271,080	197,164,333

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
OPERATING REVENUES								
1	Firm Sales of Electricity							
2	Base Firm Revenue		1,185,965,269		248,979,893	448,944,677	411,601,929	76,438,770
3	Firm Fuel Revenues		0		0	0	0	0
4								
5	Total Firm Sales of Electricity		1,185,965,269		248,979,893	448,944,677	411,601,929	76,438,770
6								
7	Non-Firm Sales							
8	Non-Firm Revenue - Demand	DEMPROD	0		0	0	0	0
9	Non-Firm Revenue - Energy	ENERGY	0		0	0	0	0
10	Non-Firm Revenue - Fuel	DEMPROD	0		0	0	0	0
11	Total Non-Firm Sales		0		0	0	0	0
12								
13	450 - Forfeited Discounts	DA	5,131,948		1,413,590	3,099,888	618,471	0
14	451 - Miscellaneous Service Revenue	DA	1,647,789		316,477	881,679	449,634	0
15	454 - Rent from Electric Property	DISTPLT	10,911,079		2,179,011	4,904,032	3,827,028	1,008
16	456 - Other Electric Revenues							
17	Generation Related	DEMPROD	3,475,148		658,294	1,108,052	1,245,464	373,344
18	General Office Rental	GENPLT	1,874,129		364,116	705,281	700,595	104,137
19	Trans Related Revenue	TRANPLT	174,797,087		35,578,297	62,913,704	76,006,343	298,744
20	Total Other Electric Revenues		180,146,363		36,600,703	64,817,036	77,952,403	776,222
21								
22	Total Other Operating Revenue		197,837,179		40,509,780	73,702,634	82,847,535	777,230
23								
24	Total Operating Revenues		1,383,802,448		289,489,673	522,647,311	494,449,464	772,16,000
SUMMARY OF RETURN								
1	Rate Base		5,445,566,605		1,059,724,425	2,093,406,768	2,095,271,080	197,164,333
2	Return		333,417,620		86,694,545	123,304,397	95,468,214	25,950,464
3	Rate of Return on Rate Base		6.12		8.18	5.99	4.56	13.16
4	Relative Rate of Return		1.00		1.34	0.98	0.74	2.15
5								
6	Operations and Maintenance Expense		557,684,292		107,391,123	209,759,368	217,315,308	23,218,494
7	Depreciation & Amortization Expense		315,844,431		61,005,384	118,819,932	116,968,668	19,050,448
8	SO2 Allowance		23,550		4,483	8,044	8,481	2,542
9	Taxes Other Than Income		120,099,838		17,286,732	48,442,624	50,384,925	3,985,557
10	State Income Tax		5,719,658		1,438,467	1,020,726	3,270,465	0
11	Federal Income Taxes		51,013,058		15,678,941	19,292,219	11,033,404	5,008,494
12	Total Operating Expenses		1,050,384,828		202,705,128	397,342,914	398,981,250	51,265,536
13								
14	Cost of Service		1,383,802,448		289,489,673	522,647,311	494,449,464	77,216,000
15	Less: Operating Revenue Credit		197,837,179		40,509,780	73,702,634	82,847,535	777,230
16	Present Base Firm Revenue		1,185,965,269		248,979,893	448,944,677	411,601,929	76,438,770
17								
18	Adjusted Operating Income		333,417,620		86,694,545	123,304,397	95,468,214	25,950,464

Jurisdictional Cost of Service		Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
SUMMARY - EQUALIZED RETURN AT PROPOSED ROR							
1	Rate Base	5,445,566,605		1,059,724,425	2,095,406,768	2,095,271,080	197,164,333
2	Return	368,447,036		71,700,955	141,639,902	141,766,041	13,340,139
3	Rate of Return on Rate Base	6.77		6.77	6.77	6.77	6.77
4	Present O&M Expense	557,684,292		107,391,123	209,739,368	217,315,308	23,218,494
5	Increase in 903 - Customer Acct & Collection Factor	330,166		(141,321)	133,969	436,376	(118,857)
6	Total Operation & Maintenance Expense	558,014,459		107,249,802	209,913,337	217,751,683	23,099,636
7	Depreciation & Amortization Expense	315,844,431		61,005,384	118,819,932	116,968,668	19,050,448
8	SO2 Allowance	23,550		4,483	8,041	8,481	2,542
9	Non-Revenue Taxes Other Than Income	87,773,955		17,286,732	33,347,230	33,174,574	3,965,420
10	Revenue Related Taxes at Issue	15,095,394		0	15,095,394	0	0
11	Revenue Related Taxes All Other	17,230,489		0	0	17,210,351	20,137
12	Total Taxes Other Than Income	120,099,838		17,286,732	48,442,624	50,384,925	3,985,557
13	Revenue Related Tax on Revenue Deficiency	641,398		(274,537)	299,107	847,725	(230,898)
14	State Income Tax	5,719,658		1,428,467	1,020,726	3,270,465	0
15	Federal Income Tax Liability	51,013,058		15,678,941	19,202,219	11,033,404	5,008,494
16	Income Tax on Revenue Deficiency	10,262,753		(4,392,751)	4,785,899	13,564,118	(3,694,513)
17	Total Operating Expenses	1,061,619,145		197,986,520	402,581,889	413,829,469	47,221,267
18	Cost of Service	1,430,066,181		269,687,475	544,221,791	555,595,510	60,561,405
19							
20	Proposed Revenue @ Equalized ROR	1,232,229,002		229,177,694	470,519,156	472,747,975	59,784,176
21	Base Firm	0		0	0	0	0
22	Fuel	1,232,229,002	PROPUEL	229,177,694	470,519,156	472,747,975	59,784,176
23	Total Proposed Firm Sales of Electricity						
24							
25							
26	Proposed Credits	0		0	0	0	0
27	Non-Firm Revenue - Demand	0	DEMPROD	0	0	0	0
28	Non-Firm Revenue - Energy	0	ENERGY	0	0	0	0
29	Non-Firm Revenue - Fuel	0	DEMPROD	0	0	0	0
30	Total Non-Firm Revenue	0		0	0	0	0
31							
32	Other Operating Revenue	5,131,948		1,413,590	3,099,888	618,471	0
33	450 - Forfeited Discounts	1,647,789		316,477	881,679	449,634	0
34	451 - Miscellaneous Service Revenue	10,911,079	DISTPLT	2,179,011	4,904,032	3,827,028	1,008
35	454 - Rent from Electric Property						
36	456 - Other Electric Revenues	3,475,148		658,291	1,198,052	1,245,464	373,341
37	Generation Related	1,874,129	DEMPROD	364,116	705,281	700,595	104,137
38	General Office Rental	174,797,087	GENPLT	35,578,297	62,913,704	76,006,343	298,744
39	Transmission Related Revenue	180,146,363	TRANPLT	36,600,703	64,817,036	77,952,403	776,222
40	Total Other Electric Revenue						
41							
42	Total Other Operating Revenue	197,837,179		40,509,780	73,702,634	82,847,535	777,230
43	Total Proposed Credits	197,837,179		40,509,780	73,702,634	82,847,535	777,230
44							
45	Total Proposed Revenue	1,430,066,181		269,687,475	544,221,791	555,595,510	60,561,405
SUMMARY - EQUALIZED RETURN AT PROPOSED ROR							
1	Present Revenue						
2	Base Firm	1,185,965,269		248,979,893	448,944,677	411,601,929	76,438,770
3	Fuel	0		0	0	0	0
4	Total Present Firm Revenue	1,185,965,269		248,979,893	448,944,677	411,601,929	76,438,770
5							
6	Present Credits	0		0	0	0	0
7	Non-Firm Revenue-Demand	0		0	0	0	0

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
8	Non-Firm Revenue-Energy		0		0	0	0	0
9								
10	Other Operating Revenue		197,837,179		40,509,780	73,702,634	82,847,535	777,230
11	Total Present Credits		197,837,179		40,509,780	73,702,634	82,847,535	777,230
12								
13	Total Present Revenue		1,383,802,448		289,489,673	522,647,311	494,449,464	77,216,000
14								
15	Revenue Deficiency / (Surplus)		46,263,734		(19,802,198)	21,574,480	61,146,046	(16,654,594)
16								
17	Percent Increase / (Decrease) Firm Base		3.9909		(7.9533)	4.8956	14.8556	(21.7882)
18	Percent Increase / (Decrease) Firm Fuel		0.0000		0.0000	0.0000	0.0000	0.0000
19	Percent Increase / (Decrease) Non-Firm Base Sales		0.0000		0.0000	0.0000	0.0000	0.0000
20	Percent Increase / (Decrease) Non-Firm Fuel Sales		0.0000		0.0000	0.0000	0.0000	0.0000
21	Percent Increase / (Decrease) Other Revenue		0.0000		0.0000	0.0000	0.0000	0.0000
22	Percent Increase / (Decrease) Total Revenue		3.3432		(6.8404)	4.1279	12.3665	(21.5688)

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
ELECTRIC PLANT IN SERVICE								
1	Production - Intangible Plant	LABPROD	101,632,408		19,114,762	34,788,913	36,676,390	11,052,345
2	Transmission - Intangible Plant	LABTRAN	26,909,237		5,475,321	9,683,351	11,691,091	59,474
3	Distribution - Intangible Plant	LABDIST	51,412,145		9,287,827	22,095,515	20,023,767	5,036
4	Total Intangible Plant		179,953,791		33,877,910	66,567,778	68,391,248	11,116,854
5								
6	Production Plant							
7	Unadjusted Production Plant	DEMPROD	3,859,662,343		731,128,452	1,330,612,327	1,383,271,184	414,650,381
8	Turk Adjustment - Aux Boiler	DA	(18,500,000)		0	(18,500,000)	0	0
9	Non-AFUDC Adjusted Value		3,841,162,343		731,128,452	1,312,112,327	1,383,271,184	414,650,381
10	AFUDC Adjustment to EPIs - Prod	DEMPROD	(20,868,599)		(3,953,099)	(7,104,416)	(7,479,134)	(2,341,951)
11	Total Production Plant		3,820,293,744		727,175,353	1,304,917,911	1,375,792,050	412,408,430
12								
13	Transmission Plant							
14	350 - Land & Land Rights	DEMTRAN	124,249,261		25,318,110	44,750,799	54,180,352	0
15	352 - Structures & Improvements	DEMTRAN	92,485,424		18,845,634	33,310,433	40,329,357	0
16	352 - Structures & Improvements Gen	DEMPROD	432,226		81,876	149,009	154,906	46,435
17	353 - Station Equipment	DEMTRAN	920,403,256		187,549,372	331,501,219	401,352,665	0
18	353 - Station Equipment Gen	DEMPROD	45,379,412		8,596,135	15,644,479	16,263,607	0
19	354 - Towers & Fixtures	DEMTRAN	36,875,093		7,513,990	13,281,285	16,079,818	4,875,191
20	355 - Poles & Fixtures	DEMTRAN	1,101,519,233		224,455,139	396,733,677	480,339,418	0
21	356 - Overhead Conductors & Devices	DEMTRAN	538,148,865		109,657,893	193,824,830	234,666,142	0
22	357 - Underground Conduit	DEMTRAN	17,668,300		3,600,246	6,363,584	7,704,470	0
23	358 - Underground Cond & Devices	DEMTRAN	1,169,574		238,323	421,345	510,007	0
24	359 - Roads And Trails	DEMTRAN	131,947		26,887	47,523	57,537	0
25	Unadjusted Transmission Plant		2,878,462,592		585,883,604	1,036,028,083	1,251,629,279	4,921,626
26	Adjustment to EPIs - Transmission (Acct 102)	DEMTRAN	64,005		13,042	23,053	27,910	0
27	Non-AFUDC Adjusted Value		2,878,526,597		585,896,646	1,036,051,136	1,251,657,189	4,921,626
28	AFUDC Adjustment to EPIs - Transmission	DEMTRAN	1,152,965		234,938	415,263	502,764	0
29	Total Transmission Plant		2,879,679,561		586,131,584	1,036,466,398	1,252,159,953	4,921,626

ELECTRIC PLANT IN SERVICE

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
1	Distribution Plant							
2	360 - Land & Land Rights	DEM360DA	10,688,451		2,964,522	2,794,769	4,929,160	0
3	361 - Structures & Improvements	DEM361DA	19,537,720		3,423,729	11,474,520	4,639,470	0
4	362 - Station Equipment	DEM362DA	462,652,200		119,827,756	168,392,952	174,431,494	0
5	364 - Poles Towers & Fixtures							
6	Primary	DEM364DAP	421,920,752		78,055,583	188,816,555	155,048,614	0
7	Secondary	DEM364DAS	183,147,583		37,001,206	72,647,652	73,498,724	0
8	364 - Poles Towers & Fixtures - DA LA	DA	0		115,056,789	0	228,547,339	0
9	Total Account 364		605,068,335			261,464,207		
10	365 - Overhead Conductors & Devices							
11	Primary	DEM365DAP	530,575,922		105,994,921	243,773,414	180,807,587	0
12	Secondary	DEM365DAS	89,872,635		20,650,971	33,994,954	35,226,710	0
13	365 - Overhead Conductors & Devices - DA LA	DA	(2,468,019)		126,645,892	275,300,348	216,034,297	0
14	Total Account 365		617,980,537					
15	366 - Underground Conduit							
16	Primary	DEM366DAP	37,592,843		8,790,304	17,883,992	10,918,547	0
17	Secondary	DEM366DAS	60,152,347		12,873,519	31,288,469	15,990,360	0
18	366 - Underground Conduit - DA LA	DA	0		21,663,823	49,172,461	26,908,907	0
19	Total Account 366		97,745,191					
20	367 - Underground Conductors & Devices							
21	Primary	DEM367DAP	113,224,832		29,615,502	50,158,365	33,450,964	0
22	Secondary	DEM367DAS	181,181,920		43,601,302	88,332,573	40,248,045	0
23	367 - Underground Conductors & Devices - DA LA	DA	0		73,216,803	138,490,939	82,699,010	0
24	Total Account 367		294,406,752					
25	368 - Line Transformers							
26	Primary	DEM368DAP	53,135,741		6,125,048	27,123,189	19,887,503	0
27	Secondary	DEM368DAS	478,595,974		53,706,219	250,510,304	174,379,451	0
28	368 - Line Transformers - DA LA	DA	0		59,831,267	277,633,494	194,266,954	0
29	Total Account 368		531,731,715		27,722,307	50,172,715	43,406,344	0
30	369 - Services	CUST369	121,301,366		14,451,396	32,059,958	21,852,079	271,722
31	369 - Services - DA LA	DA	0		11,977,500	0	20,037,814	0
32	370 - Meters	CUST370	68,635,155		10,644,919	33,813,547	13,953,087	0
33	370 - Meters - DA LA	DA	0		587,426,704	1,322,048,903	1,031,705,952	271,722
34	371 - Installations	CUST371	53,294,306		0	1,322,048,903	0	0
35	371 - Installations - DA LA	DA	0		587,426,704	1,322,048,903	1,031,705,952	271,722
36	373 - Street Lights	CUST373	58,411,553		(53,031)	(119,351)	(93,140)	(25)
37	373 - Street Lights - DA LA	DA	0		587,426,704	1,321,929,552	1,031,612,812	271,697
38	Unadjusted Distribution Plant		2,941,453,281					
39	Contra Adjustment to EPIs - Distribution	DISTPLTX	0		0	0	0	0
40	Non-AFUDC Adjusted Value		2,941,453,281					
41	AFUDC Adjustment to EPIs - Distribution	DISTPLT	(265,547)		587,373,673			
42	Total Distribution Plant		2,941,187,734					
43								
44	General Plant							
45	Total General Plant	LABORT	440,843,029		85,640,340	165,900,060	164,797,990	24,495,640
46	Unadjusted General Plant	GENPLT	440,843,029		85,640,340	165,900,060	164,797,990	24,495,640
47	397 - Communication Equipment - DA LA	DA	0		0	0	0	0
48	Contra Adjustment to EPIs - General Plant	GENPLT	0		0	0	0	0

Jurisdictional Cost Of Service		Allocation		Total	Juris		Arkansas	Louisiana	Texas	FERC
				Company			Retail	Retail	Retail	
49	Non-AFUDC Adjusted Value			440,843,029			85,649,340	165,900,060	164,797,990	24,495,640
50	AFUDC Adjustment to EPIs - General - Fuel Related		ENERGY	0			0	0	0	0
51	AFUDC Adjustment to EPIs - General - Non Fuel		GENPLT	(29,048)			(5,644)	(10,931)	(10,859)	(1,614)
52	Total General Plant			440,813,981			85,643,696	165,889,128	164,787,131	24,494,026
53										
54	Total Electric Plant in Service			10,261,928,810			2,020,202,216	3,895,770,767	3,892,743,194	453,212,633

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
ELECTRIC PLANT IN SERVICE								
1	Less: Reserve for Depreciation							
2	Production Plant	PRODPLT	1,639,999,163		312,166,302	560,183,176	590,608,462	177,041,224
3	Turk Adjustment - Aux Boiler Amortization	DA	(4,402,496)		0	(4,402,496)	0	0
4	Non-AFUDC Adjusted Value		1,635,596,667		312,166,302	555,780,680	590,608,462	177,041,224
5	AFUDC Adjustment to Depreciation - Production	PRODPLT	0		0	0	0	0
6	Total Production Accumulated Depreciation		1,635,596,667		312,166,302	555,780,680	590,608,462	177,041,224
7	Transmission Plant	TRANPLT	734,065,488		149,412,099	264,207,943	319,190,864	1254,582
8	Contra Adjustment to Depreciation - Transmission	TRANPLT	0		0	0	0	0
9	Storm Asset Adj - DA LA	DA	(29,392)		0	(29,392)	0	0
10	Non-AFUDC Adjusted Value		734,036,096		149,412,099	264,178,550	319,190,864	1,254,582
11	AFUDC Adjustment to Depreciation - Transmission	TRANPLT	0		0	0	0	0
12	Total Transmission Accumulated Depreciation		734,036,096		149,412,099	264,178,550	319,190,864	1,254,582
13	Distribution Plant	DISTPLT	970,635,423		193,841,993	436,236,290	340,447,475	89,664
14	Contra Adjustment to Depreciation - Distribution	DISTPLT	0		0	0	0	0
15	Storm Asset Adj and AMS Adj - DA LA	DA	0		0	0	0	0
16	Non-AFUDC Adjusted Value		970,635,423		193,841,993	436,236,290	340,447,475	89,664
17	AFUDC Adjustment to Depreciation - Distribution	DISTPLT	0		0	0	0	0
18	Total Distribution Accumulated Depreciation		970,635,423		193,841,993	436,236,290	340,447,475	89,664
19	General Plant							
20	General Fuel	GENPLT	139,146,512		27,034,128	52,016,396	7,731,738	1,842,757
21	Transportation	ENERGY	16,174,770		2,985,836	6,010,387	756,383	7,731,738
22	RWIP Generation	LABORT	13,612,472		2,644,704	5,122,707	5,088,677	756,383
23	RWIP Transmission	PRODPLT	(19,516,100)		(3,714,800)	(6,666,218)	(7,028,280)	(2,106,802)
24	RWIP Distribution	TRANPLT	(8,735,079)		(1,777,943)	(3,143,966)	(3,798,241)	(11,929)
25	Production - Intangible Plant	DISTPLT	(13,206,480)		(2,637,417)	(5,935,709)	(4,632,133)	(11,220)
26	Transmission - Intangible Plant	PRODPLT	34,778,000		6,619,832	11,879,305	12,524,507	3,754,355
27	Distribution - Intangible Plant	TRANPLT	16,257,207		3,309,001	5,851,362	7,069,058	27,785
28	Total Intangible Plant	DISTPLT	44,203,603		8,827,737	19,867,501	15,504,282	4,083
29			95,238,810		18,756,571	37,598,168	35,097,847	3,786,224
30								
31	Total General Plant		222,714,904		43,291,079	84,675,022	82,754,653	11,994,150
32	Contra Adjustment to Depreciation - General	GENPLT	0		0	0	0	0
33	Non-AFUDC Adjusted Value		222,714,904		43,291,079	84,675,022	82,754,653	11,994,150
34	AFUDC Adjustment to Depreciation - General	GENPLT	0		0	0	0	0
35	Total General Accumulation Depreciation		222,714,904		43,291,079	84,675,022	82,754,653	11,994,150
36								
37	Total Accumulated Provisions For Depreciation and Amortization		3,562,983,090		698,711,473	1,340,890,542	1,333,001,454	190,370,621
38								
39	Net Electric Plant in Service		6,698,945,720		1,321,490,743	2,554,880,225	2,550,741,740	262,833,012

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
ADDITIONS TO RATE BASE								
1	Plant Held for Future Use							
2	Production	PRODPLT	0		0	0	0	0
3	Transmission	TRANPLT	0		0	0	0	0
4	Distribution	DA	618,290		0	618,290	0	0
5	General	GENPLT	0		0	0	0	0
6	Lignite	ENERGY	0		0	0	0	0
7	Total Plant Held for Future Use		618,290		0	618,290	0	0
8	Construction Work in Progress							
9	Production	PRODPLT	0		0	0	0	0
10	Transmission	TRANPLT	0		0	0	0	0
11	Distribution	DISTPLTX	0		0	0	0	0
12	General							
13	Fuel	ENERGY	0		0	0	0	0
14	Other	GENPLT	0		0	0	0	0
15	Total General		0		0	0	0	0
16	Total Construction Work in Progress		0		0	0	0	0
17	Working Capital							
18	Materials & Supplies							
19	Production	PRODPLT	40,457,753		7,700,947	13,819,368	14,569,944	4,367,496
20	Transmission	TRANPLT	14,001,210		2,849,814	5,039,374	6,088,992	23,929
21	Distribution	DISTPLT	29,152,018		5,821,844	13,102,504	10,224,983	2,693
22	Total Plant Materials & Supplies		83,610,980		16,372,602	31,961,243	30,883,016	4,394,118
23	Prepayments							
24	Labor	LABORT	6,716		1,305	2,527	2,514	373
25	Rate Base	RBX	17,696,344		3,443,764	6,802,900	6,808,959	640,721
26	Plant	PLANT	55,954,594		11,015,434	21,242,232	21,225,724	2,471,205
27	Energy	ENERGY	4,573,794		844,315	1,508,819	1,699,577	521,083
28	Total Prepayments		78,231,449		15,304,818	29,556,479	29,736,770	3,633,382
29	Fuel Inventory	ENERGY	90,067,828		16,626,376	29,711,889	33,468,328	10,261,236
30	Miscellaneous Working Cap	RBX	(141,536,570)		(27,543,463)	(54,410,061)	(54,458,517)	(5,124,529)
31	Total Working Capital		110,373,687		20,760,333	36,819,549	39,629,598	13,164,207
32	Other Additions to Rate Base							
33	Available	ENERGY	0		0	0	0	0
34	Available	DA	0		0	0	0	0
35	Welsh/Flint Creek Environmental Deferred	DA	18,449,642		0	18,449,642	0	0
36	Deferred Mattison Deferred Reserve Charge	DA	883,294		0	883,294	0	0
37	Pirkey Mine NBV(Accs 389 & 399)	ENERGY	14,766,070		2,725,793	4,874,083	5,486,928	1,682,267
38	Available	DEMTTRANS	0		0	0	0	0
39	Available	DA	0		0	0	0	0
40	Total Other Additions to Rate Base		34,099,006		2,725,793	24,204,018	5,486,928	1,682,267
41								
42	Total Additions to Rate Base		145,090,983		23,486,126	61,641,858	45,116,526	14,846,474

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
DEDUCTIONS FROM RATE BASE								
1	Accumulated Deferred Income Tax							
2	Production	PRODP LT	376,427,539		71,651,252	128,578,343	135,561,831	40,636,114
3	Contra Adjustment To ADIT - Production	DA	(2,960,476)		0	(2,960,476)	0	0
4	Non AFUDC Adjustment Basis		373,467,063		71,651,252	125,617,867	135,561,831	40,636,114
5	AFUDC Adjustment To ADIT - Production	PRODP LT	0		0	0	0	0
6	Total Production ADIT		373,467,063		71,651,252	125,617,867	135,561,831	40,636,114
7								
8	Transmission	TRANPL T	198,789,721		40,461,771	71,549,234	86,438,967	339,749
9	Contra Adjustment To ADIT - Transmission	TRANPL T	0		0	0	0	0
10	Non AFUDC Adjustment Basis		198,789,721		40,461,771	71,549,234	86,438,967	339,749
11	AFUDC Adjustment To ADIT - Transmission	TRANPL T	0		0	0	0	0
12	Total Transmission ADIT		198,789,721		40,461,771	71,549,234	86,438,967	339,749
13								
14	Distribution	DISTPL T	250,645,676		50,055,517	112,653,784	87,913,222	23,154
15	Contra Adjustment To ADIT - Distribution	DA	(2,426,749)		0	(2,426,749)	0	0
16	Non AFUDC Adjustment Basis		248,218,927		50,055,517	110,227,035	87,913,222	23,154
17	AFUDC Adjustment To ADIT - Distribution	DISTPL T	0		0	0	0	0
18	Total Distribution ADIT		248,218,927		50,055,517	110,227,035	87,913,222	23,154
19								
20	General	GENPL T	0		0	0	0	0
21	Contra Adjustment To ADIT - General	GENPL T	0		0	0	0	0
22	Non AFUDC Adjustment Basis		0		0	0	0	0
23	AFUDC Adjustment To ADIT - General	GENPL T	0		0	0	0	0
24	Total General ADIT		0		0	0	0	0
25								
26	Plant Related	PLANT	0		0	0	0	0
27								
28	Total Accumulated Deferred Income Tax		820,475,712		162,168,539	307,394,135	309,914,021	40,999,017
29								
30	Customer Deposits	CUSTDEPA	74,573,345		18,419,870	39,109,405	17,044,070	0
31								
32	Other Deductions to Rate Base							
33	Sabine Mine Closing	DA	95,150,106		25,120,116	19,789,758	25,120,116	25,120,116
34	Accum Deferred FIT-ITBBS	RBX	4,867,225		947,177	1,871,078	1,872,745	176,225
35	SFAS 109 Excess Deferred FIT Protected	RBX	392,290,466		76,340,961	150,940,890	150,940,192	14,203,423
36	Deferred Revenue - Pole Attachments	DISTPL T	1,620,929		323,710	728,534	568,536	150
37	IPP - System Upgrade Credits	TRANPL T	9,492,315		1,932,071	3,416,514	4,127,507	16,223
38	NBV LA Securitized Storm Assets	DA	0		0	0	0	0
39	NBV Dollet Hills	DA	0		0	0	0	0
40	Total Other Deductions		503,421,041		104,664,035	176,611,774	182,629,095	39,516,137
41								
42	Total Deductions - Rate Base		1,398,470,098		285,252,444	523,115,315	509,587,186	80,515,153
43								
44	Total Rate Base		5,445,566,605		1,059,724,425	2,093,406,768	2,095,271,080	197,164,333

OPERATION & MAINTENANCE EXPENSE

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
1	Power Production Expenses							
2	Steam Power Generation							
3	Operation							
4	500 - Supervision & Engineering							
5	501 - Fuel	LAB501_507	11,530,791		2,176,387	3,994,682	4,123,142	1,236,580
6	Direct Assigned Non-Eligible	DA	6,701,581		0	6,701,581	0	0
7	Direct Assigned Off System Wholesale	PROPFUEL	0		0	0	0	0
8	Direct Assigned Retail Non-firm	PROPFUEL	0		0	0	0	0
9	Non-Eligible	ENERGY	18,401,986		3,396,977	6,070,511	6,837,999	2,096,499
10	Mine Closing	MINECLOSE	0		0	0	0	0
11	Total Account 501		25,103,567		3,396,977	12,772,092	6,837,999	2,096,499
12	502 - Steam	PRODPLT	14,368,954		2,735,064	4,908,079	5,174,652	1,551,158
13	505 - Electric	PRODPLT	9,730,027		1,852,066	3,323,537	3,504,048	1,050,376
14	506 - Miscellaneous Power	PRODPLT	13,443,250		2,558,861	4,591,882	4,841,281	1,451,226
15	507 - Rents	PRODPLT	0		0	0	0	0
16	509 - Allowance Expense	PRODPLT	(352,696)		(67,134)	(130,472)	(127,015)	(38,074)
17	Total Steam Operation		73,823,893		12,652,221	29,469,800	24,354,107	7,347,765
18								
19	Maintenance							
20	510 - Supervision & Engineering	LAB511_514	2,274,290		422,664	756,015	839,453	256,159
21	511 - Structures	PRODPLT	5,992,468		1,140,639	2,046,879	2,158,051	646,899
22	512 - Boiler Plant	ENERGY	30,289,901		5,591,467	9,992,138	11,255,432	3,450,864
23	513 - Electric Plant	ENERGY	10,812,278		1,995,929	3,566,792	4,017,737	1,231,820
24	514 - Miscellaneous Steam Plant	PRODPLT	5,102,386		971,216	1,742,849	1,837,508	550,813
25	Total Steam Maintenance		54,471,324		10,121,914	18,104,673	20,108,182	6,136,554
26								
27	Total Steam Generation Expense		128,295,216		22,774,135	47,574,473	44,462,289	13,484,319

Jurisdictional Cost Of Service		Total	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
OPERATION & MAINTENANCE EXPENSE							
1	Power Production Expenses - Other						
2	Operation						
3	546 - Operation & Supervision	LAB547_550					
4	547 - Fuel	PRODPLT	31,317	5,961	10,697	11,278	3,381
5	548 - Generation Expense	FUEL	0	0	0	0	0
6	549 - Miscellaneous Other Power Gen	PRODPLT	355,505	67,669	121,432	128,027	38,378
7	550 - Rents	PRODPLT	(24,492)	(4,662)	(8,366)	(8,829)	(2,644)
8	Total Other Power Operation	PRODPLT	0	0	0	0	0
9			362,331	68,968	123,763	130,485	39,114
10	Maintenance						
11	551 - Supervision & Engineering	LAB552_554	0	0	0	0	0
12	552 - Structures	PRODPLT	209,846	39,943	71,678	75,571	22,653
13	553 - General & Electric Plant	PRODPLT	1,194,215	227,313	407,914	430,069	128,918
14	554 - Miscellaneous Other Gen	PRODPLT	106,548	20,281	36,394	38,371	11,502
15	Total Other Power Maintenance		1,510,610	287,538	515,987	544,012	163,073
16							
17	Total Other Power		1,872,940	356,506	639,750	674,497	202,188
18							
19	Other Generation Expenses						
20	555 - Purchased Power Demand	DEMPROD	16,461,083	3,118,191	5,674,931	5,899,516	1,768,443
21	555 - Purchased Power Energy	FUEL	0	0	0	0	0
22	555 - Purchased Power Fuel	ENERGY	0	0	0	0	0
23	Total Account 555		16,461,083	3,118,191	5,674,931	5,899,516	1,768,443
24	556 - System Dispatching	PRODPLT	768,481	146,277	262,404	276,751	82,959
25	557 - Fuel Related	FUELADJ	0	0	0	0	0
26	557 - Other	PRODPLT	2,783,803	529,884	950,878	1,002,524	300,517
27	Total Other Production Expense		20,013,366	3,794,352	6,888,304	7,178,791	2,151,920
28							
29	Total Production O&M Expense		150,181,523	26,924,993	55,102,527	52,315,577	15,838,426

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
OPERATION & MAINTENANCE EXPENSE								
1	Transmission Expenses							
2	Operation							
3	560 - Supervision & Engineering	LAB561_567	11,944,237		2,430,624	4,298,468	5,190,888	24,257
4	561 - Load Dispatching	TRANPLT	8,406,077		1,710,978	3,025,551	3,655,182	14,367
5	SPP Fees	DEMTRANS	1,147,898		233,906	413,438	500,554	0
6	562 - Station Equipment	TRANSUB	1,240,941		252,095	446,121	536,956	5,769
7	563 - Overhead Lines	TRANOHLN	57,776		11,773	20,809	25,194	0
8	564 - Underground Lines	TRANUGLN	59		12	21	26	0
9	565 - Transmission For Others							
10	SPP	DEMTRANS	108,227,896		22,053,457	38,980,392	47,104,047	0
11	SPP LA Deferral U-34200	DA	0		0	0	0	0
12	Other RTO	DEMTRANS	3,450,232		703,049	1,242,668	1,504,514	0
13	3rd Pty Wheeling & Other	DEMTRANS	8,682,173		1,760,155	3,127,054	3,785,964	0
14	Total Transmission By Others		120,360,301		24,523,662	43,350,114	52,484,525	0
15	566 - Miscellaneous Transmission	TRANPLT	5,075,622		1,033,095	1,826,839	2,207,013	8,675
16	567 - Rents	TRANPLT	82,966		16,887	29,861	36,076	142
17	5757 - SPP Admin - MAM&SC	ENERGY	2,216,913		409,238	721,323	823,783	252,568
18	Total Transmission Operation		150,532,788		30,624,269	54,142,546	65,460,197	305,777
19								
20	Maintenance							
21	568 - Supervision & Engineering	LAB569_573	51,185		10,409	18,413	22,206	157
22	569 - Structures	TRANSUB	1,155,434		234,724	415,381	499,957	5,371
23	570 - Station Equipment	TRANSUB	2,201,057		447,141	791,285	952,399	10,232
24	571 - Overhead Lines	TRANOHLN	22,808,319		4,647,621	8,214,862	9,945,836	0
25	572 - Underground Lines	TRANUGLN	299		64	108	130	0
26	573 - Miscellaneous	TRANPLT	17,336		3,529	6,240	7,538	30
27	Total Transmission Maintenance		26,233,630		5,343,485	9,446,288	11,428,067	15,791
28								
29	Total Transmission O&M Expense		176,766,418		35,967,753	63,588,834	76,888,264	321,567

Jurisdictional Cost Of Service					Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
OPERATION & MAINTENANCE EXPENSE										
1	Distribution Expenses									
2	Operation									
3	580 - Supervision & Engineering	LAB581_589	2,161,117			447,441	970,810	741,382	1,484	
4	581 - Load Dispatching	DISTPLT	68,492			13,678	30,784	24,023	6	
5	582 - Station Equipment	PLT362	1,077,079			278,965	392,028	406,086	0	
6	583 - Overhead Lines	DISTOHLN	(710,774)			(140,465)	(311,940)	(258,368)	0	
7	584 - Underground Lines	DISTUGLN	2,370,699			573,587	1,134,493	662,619	0	
8	585 - Street Lighting & Signal	PLT373	70,594			12,865	40,866	16,863	0	
9	586 - Meters	PLT370	3,034,933			639,017	1,417,638	966,263	12,015	
10	587 - Customer Installation	PLT371	803,522			180,586	320,825	302,112	0	
11	588 - Miscellaneous Distribution	DISTPLT	25,578,750			5,108,237	11,496,480	8,971,670	2,363	
12	589 - Rents	DISTPLT	1,218,572			243,357	547,693	427,411	113	
13	Total Distribution Operation		35,672,984			7,357,268	16,039,675	12,260,061	15,981	
14										
15	Maintenance									
16	590 - Supervision & Engineering	LAB591_598	193,527			29,481	79,750	84,271	25	
17	591 - Structures	PLT361	14,776			2,589	8,678	3,509	0	
18	592 - Station Equipment	PLT362	1,529,135			396,049	556,564	576,522	0	
19	593 - Overhead Lines	DISTOHLN	4,126,569			815,505	1,811,045	1,500,019	0	
20	593 - Overhead Lines	DA	45,105,847			6,033,618	18,379,471	20,692,757	0	
21	594 - Underground Lines	DISTUGLN	725,856			175,620	347,357	292,879	0	
22	595 - Line Transformers	PLT368	144,234			16,229	75,309	52,696	0	
23	596 - Street Lighting & Signal	PLT373	161,148			29,368	93,286	38,494	0	
24	597 - Meters	PLT370	384,400			80,937	179,556	122,385	0	
25	598 - Miscellaneous Plant	PLT371	144,544			32,485	57,713	54,346	0	
26	Total Distribution Maintenance		52,530,036			7,611,882	21,588,728	23,327,879	1,547	
27										
28	Total Distribution Expenses		88,203,020			14,969,150	37,628,403	35,587,940	17,528	

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
OPERATION & MAINTENANCE EXPENSE								
1	Customer Accounts Expenses							
2	Operation							
3	901 - Supervision & Engineering	LAB902_905	374,697		83,862	150,597	129,374	10,864
4	902 - Meter Reading	CUST902	1,962,739		453,451	817,164	691,627	497
5	903 - Customer Account & Collections - General	CUST902	0		0	0	0	0
6	Customer Account & Collections - Billing	CUST903	17,397,937		4,035,395	6,945,301	6,292,403	124,840
7	Factoring Expense	REVENUES	19,590,945		4,112,896	7,416,111	6,799,247	1,262,691
8	Interest on Customer Deposits	CUSTDEPA	3,213,665		793,786	1,685,381	734,497	0
9	Total 903		40,202,547		8,942,076	16,046,793	13,826,147	1,387,531
10	904 - Uncollectable	REVENUES	71,677		15,048	27,133	24,876	4,620
11	905 - Miscellaneous	LAB902_903	85,275		19,086	34,274	29,443	2,472
12	Total Customer Accounts		42,696,935		9,513,523	17,075,961	14,701,468	1,405,984
13	Customer Information							
14	Operation							
15	907 - Supervision	LAB908_910	12,069		2,788	5,103	4,177	0
16	908 - Customer Assistance	CUST	17,175		3,968	7,263	5,945	0
17	Customer Assistance	DA	0		0	0	0	0
18	Major Acct Rep Expense		17,175		3,968	7,263	5,945	0
19	Total Account 908		0		0	0	0	0
20	909 - Information & Instruction	CUST	0		0	0	0	0
21	910 - Miscellaneous Customer Service	CUST	3,455		798	1,461	1,196	0
22	Total Customer Information		32,699		7,554	13,827	11,318	0
23	Customer Services							
24	Operation							
25	911 - Supervision	CUST	0		0	0	0	0
26	912 - Demonstration & Selling	CUST	104,476		24,135	44,178	36,161	1
27	913 - Advertising	CUST	0		0	0	0	0
28	916 - Miscellaneous Sales Expense	CUST	0		0	0	0	0
29	Total Consumer Services		104,476		24,135	44,178	36,161	1
30								
31								

Jurisdictional Cost Of Service				Allocation		Total Company	Juris		Arkansas Retail	Louisiana Retail	Texas Retail	FERC
OPERATION & MAINTENANCE EXPENSE												
1	Administrative & General Expense		LABORT	29,560,079								
2	920 - Administrative and General		LABORT	362,895								
3	921 - Office Supplies and Expenses		LABORT	(7,769,156)								
4	922 - Admin Expense Transferred		LABORT	12,555,237								
5	923 - Outside Services		LABORT	9,755,050								
6	924 - Property Insurance		PLANT	6,858,906								
7	925 - Injuries And Damages		LABORT	24,666,517								
8	926 - Employee Pension And Benefits		LABORT	2,352,507								
9	928 - Regulatory Commission Expense - All Issue		REVSAL	7,234,486								
10	928 - Regulatory Commission Expense - All Other		REVSAL	0								
11	928 - Regulatory Commission Expense		LABORT	202,175								
12	9301 - General Advertising Expense		CUSTRET	5,876,104								
13	9302 - Miscellaneous General Expense		LABORT	732,373								
14	931 - Rents		GENPLT	7,312,048								
15	935 - Maintenance Of General Plant		GENPLT	99,699,221								
16	Total Admin & General Expense											
17												
18	Total Operation & Maintenance Expense			557,684,292								

5743,090	11,124,184	11,050,286	1,642,519
70,505	136,566	135,659	20,164
(1,509,433)	(2,923,724)	(2,904,302)	(431,697)
2,439,299	4,724,844	4,693,457	697,637
1,920,416	3,703,343	3,700,465	430,827
1,332,585	2,581,175	2,564,028	381,118
4,792,343	9,282,616	9,220,952	1,370,606
0	2,352,507	0	0
2,443,950	0	4,040,224	750,312
0	0	0	0
46,706	85,492	69,977	0
1,141,641	2,211,322	2,196,632	326,508
142,289	275,610	273,779	40,605
1,420,624	2,751,703	2,733,424	406,297
19,984,015	36,305,638	37,774,581	5,634,987
107,391,123	209,759,368	217,315,308	23,218,494

ALLOCATION OF REV DEDUCTIONS

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
1	Depreciation Expense - Acct 403							
2	Production Plant	PRODP.LT	155,348,408		29,569,855	53,063,176	55,945,202	16,770,175
3	Transmission Plant	TRANP.LT	53,310,854		10,850,921	19,187,867	23,189,953	91,113
4	Distribution Plant	DISTP.LT	69,172,614		13,814,206	31,089,931	24,262,088	6,390
5	General Plant	GENP.LT	4,750,711		922,993	1,787,809	1,775,933	263,975
6	Subtotal Depreciation Expense		282,582,586		55,157,975	105,128,783	105,164,175	17,131,653
7	Amortization Expense							
8	404 - Intangible Plant	INTP.LT	31,060,454		5,847,408	11,489,757	11,804,493	1,918,796
9	406 - Plant Acquisition Adjustment	DA	0		0	0	0	0
10	4073 - Amortization Expense - At Issue	DA	0		0	0	0	0
11	Mattison Deferral Change	DEMPROD	0		0	0	0	0
12	Stall Property Tax Deferral	DEMPROD	0		0	0	0	0
13	SPP Cost Deferral	DEMPROD	0		0	0	0	0
14	4073 - Amortization Expense - Regulatory Debits	DEMPROD	2,201,391		0	2,201,391	0	0
15	4074 - Amortization Expense - Regulatory Credits	DEMPROD	0		0	0	0	0
16	4111 - Accretion	DA	0		0	0	0	0
17	Subtotal Amortization	DEPEXP	33,261,845		5,847,408	13,691,149	11,804,493	1,918,796
18	Total Depreciation & Amortization Expense		315,844,431		61,005,384	118,819,932	116,968,668	19,050,448
19	SO2 Allowance	PRODP.LT	23,550		4,483	8,044	8,481	2,542
20	Taxes Other than Income Tax							
21	Non-Revenue Related Taxes							
22	Payroll Related Taxes	LABORT	7,318,872		1,421,950	2,734,271	2,735,975	406,676
23	Plant Related Taxes	PLANT	80,552,719		15,857,914	30,580,501	30,556,736	3,557,568
24	State Other Taxes and Fees (LA)	DA	(22)		0	(22)	0	0
25	State Other Taxes and Fees (AR & TX)	DA	(130,077)		551	0	(130,628)	0
26	State Other Taxes and Fees (Other)	RBX	32,463		6,317	12,480	12,491	1,175
27	Total Non-Rev Related Tax		87,773,955		17,286,732	33,347,230	33,174,574	3,965,420
28	Revenue Related Taxes							
29	Revenue Related Taxes At Issue	DA	15,095,394		0	15,095,394	0	0
30	Revenue Related Taxes All Other	DA	17,230,489		0	0	17,210,351	20,137
31	Total Revenue Related Tax		32,325,883		0	15,095,394	17,210,351	20,137
32	Total Tax Other Than Income		120,099,838		17,286,732	48,442,624	50,384,925	3,985,557

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
FEDERAL INCOME TAX CALCULATION - PRESENT								
1	Total Revenues		1,383,802,448		289,489,673	522,647,311	494,449,464	77,216,990
2	Less: Expenses							
3	Total Operation & Maintenance Expense		557,707,843		107,395,605	209,767,412	217,323,789	22,221,036
4	Total Depreciation Expense		315,844,431		61,005,384	118,819,932	116,968,668	19,050,448
5	Total Tax Other Than Income		120,099,838		17,286,732	48,442,624	50,384,925	3,985,557
6	Total Expenses		993,652,112		185,687,721	377,029,968	384,677,382	46,257,042
7	Operating Income Before Taxes		390,150,335		103,801,952	145,617,343	109,772,082	30,958,958
8								
9	Less: Interest	RBX	101,124,172		19,679,083	38,874,564	38,909,184	3,661,342
10								
11	Plus: Schedule M Differences							
12	Permanent							
13	Depreciation Expense Related	DEPREXP	0		0	0	0	0
14	Energy Related	ENERGY	3,771,698		606,240	1,244,221	1,401,526	429,702
15	Total Payroll Related	LABORT	275,084		53,445	103,521	102,833	15,285
16	Plant Related	PLANT	0		0	0	0	0
17	Intangible Plant Related	INTPLT	0		0	0	0	0
18	Temporary							
19	Retail Customer Related	CUST	3,045		703	1,287	1,054	0
20	Retail Production Demand Related	DEMR.TAIL	0		0	0	0	0
21	Depreciation Expense Related	DEPREXP	(187,302,975)		(36,560,119)	(69,682,049)	(69,705,508)	(11,355,298)
22	Distribution Plant Related	DISTPLT	4,305,176		859,771	1,934,980	1,510,028	398
23	Energy Related	ENERGY	9,339,399		1,724,038	3,080,913	3,470,430	1,064,018
24	Fuel Related	FUEL	0		0	0	0	0
25	Intangible Plant Related	INTPLT	0		0	0	0	0
26	Total Payroll Related	LABORT	6,377,254		1,239,007	2,399,917	2,383,975	354,355
27	Mine Reclamation	MINECLOSE	0		0	0	0	0
28	Plant Related	PLANT	3,228,750		635,624	1,225,741	1,224,789	142,506
29	Rate Base Related	RBX	(230,784)		(44,911)	(88,719)	(88,798)	(8,356)
30	Louisiana Other	DA	1,643,410		0	1,643,410	0	0
31	Texas Impaired Plant	DA	0		0	0	0	0
32	Total Deductions		(158,589,943)		(31,396,193)	(58,136,777)	(59,699,672)	(9,357,301)
33								
34	Adjusted Income		130,436,220		52,726,677	48,606,001	11,163,226	17,940,316

Jurisdictional Cost Of Service		Total	Juris		Arkansas		Louisiana		Texas		FERC
Allocation		Company			Retail		Retail		Retail		
FEDERAL INCOME TAX CALCULATION - PRESENT											
1	Less:										
2	Sit Deduction	5,719,658			1,428,467		1,020,726		3,270,465		0
3											
4	Federal Taxable Income	124,716,563			51,298,210		47,585,275		7,892,761		17,940,316
5											
6	Tax at Present Before Credits	26,190,478			10,772,624		9,992,908		1,657,480		3,767,466
7	After Tax Provisions										
8	Current SIT	5,719,658			1,428,467		1,020,726		3,270,465		0
9	Deferred SIT	0			0		0		0		0
10	Deferred FIT	33,822,781			6,685,135		12,671,825		12,775,703		1,690,118
11	Deferred - Excess	(8,888,538)			(1,736,836)		(3,330,122)		(3,357,421)		(444,159)
12	Deferred Federal ITC Amortization	(111,663)			(21,982)		(42,391)		(42,358)		(4,932)
13	Income Taxes Charged To Utility	56,732,716			17,107,408		20,312,945		14,303,868		5,008,494
STATE INCOME TAX CALCULATION											
1	LOUISIANA INCOME TAX CALCULATION										
2											
3	Louisiana State Taxable Income	48,606,001	DA		0		48,606,001		0		0
4	Deductible State Tax Expense (States Other Than LA)	0	DA		0		0		0		0
5	Income Subject to Apportionment	48,606,001			0		48,606,001		0		0
6	Income Apportioned	48,606,001	1.000000		0		48,606,001		0		0
7	Apportioned State Tax Deductible	0	DA		0		0		0		0
8	Louisiana Taxable Income	48,606,001			0		48,606,001		0		0
9	LA Current State Income Tax	1,020,726	0.021000		0		1,020,726		0		0
10	State NOL Carryforward	0	DA		0		0		0		0
11	Total LA Current State Income Tax	1,020,726			0		1,020,726		0		0
12											
13	ARKANSAS INCOME TAX CALCULATION										
14											
15	Federal Taxable Income	0	DA		0		0		0		0
16	Plus:										
17	Deductible State Tax Expense (States Other Than AR)	0	DA		0		0		0		0
18	Bonus Depreciation	0	DA		0		0		0		0
19	1999 Capital Losses / Gains	0	DA		0		0		0		0
20	Income Subject to Apportionment	0			0		0		0		0
21	Income Apportioned at 0.12607	0			0		0		0		0
22	AR Taxes Charged to Utility	1,428,467			1,428,467		0		0		0
23											
24	Texas Gross Receipts Tax	3,270,465	DA		0		0		3,270,465		0
25		0	DA				0		0		0
26											
27	Total State Income Taxes	5,719,658			1,428,467		1,020,726		3,270,465		0

41,797,830

DEVELOPMENT OF LABOR ALLOCATOR

Jurisdictional Cost Of Service		Allocation		Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
1	Transmission Labor								
2	Operation								
3	560 - Supervision & Engineering	OX560	6,837,075			1,391,328	2,460,513	2,971,348	13,885
4	561 - Load Dispatching	OX561	627,738			127,770	272,958	272,957	1,073
5	562 - Station Equipment	OX562	270,749			55,002	97,335	117,153	1,259
6	563 - Overhead Lines	OX563	26,925			5,487	9,698	11,741	0
7	564 - Underground Lines	OX564	0			0	0	0	0
8	565 - Transmission for Others	OX565	0			0	0	0	0
9	566 - Miscellaneous Transmission	OX566	1,405,336			286,043	505,815	611,077	2,402
10	567 - Rents	OX567	0			0	0	0	0
11	Total Transmission Operation Labor		9,167,823			1,865,630	3,299,298	3,984,277	18,618
12									
13	Maintenance								
14	568 - Supervision & Engineering	MX568	29,581			6,015	10,641	12,833	91
15	569 - Structures	MX569	100,227			20,361	36,032	43,368	466
16	570 - Station Equipment	MX570	1,136,485			230,875	408,875	491,758	5,283
17	571 - Overhead Lines	MX571	631,925			128,767	227,600	275,558	0
18	572 - Underground Lines	MX572	0			0	0	0	0
19	573 - Miscellaneous	MX573	780			159	281	339	1
20	Total Transmission Maintenance Labor		1,898,998			386,177	683,123	823,857	5,841
21									
22	Total Transmission Labor		11,066,822			2,251,807	3,982,421	4,808,134	24,460

DEVELOPMENT OF LABOR ALLOCATOR

Jurisdictional Cost Of Service		Allocation	Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
1	Distribution Labor							
2	Operation							
3	580 - Supervision & Engineering	OX580	1,342,981		278,053	603,290	460,717	922
4	581 - Load Dispatching	OX581	7,185		1,435	3,229	2,520	+
5	582 - Station Equipment	OX582	583,767		151,197	212,475	220,095	0
6	583 - Other Equipment	OX583	(2,396,141)		(473,533)	(1,051,604)	(871,004)	0
7	584 - Underground Lines	OX584	304,786		73,743	145,855	85,189	0
8	585 - Street Lighting	OX585	11,494		2,095	6,653	2,746	0
9	586 - Meters	OX586	1,608,100		338,592	751,155	511,987	6,366
10	587 - Customer Installation	OX587	333,226		74,890	133,048	125,288	0
11	588 - Miscellaneous Distribution	OX588	10,190,469		2,035,101	4,580,150	3,574,277	944
12	589 - Rents	OX589	0		0	0	0	0
13	Total Distribution Operation Labor		11,985,868		2,481,571	5,384,252	4,111,814	8,231
14								
15	Maintenance							
16	590 - Supervision & Engineering	MX590	155,088		23,626	63,910	67,533	20
17	591 - Structures	MX591	4,608		807	2,706	1,094	0
18	592 - Station Equipment	MX592	580,224		150,279	211,186	218,759	0
19	593 - Overhead Lines	MX593	7,721,128		1,074,149	3,166,482	3,480,497	0
20	594 - Underground Lines	MX594	185,133		44,793	88,595	51,745	0
21	595 - Line Transformers	MX595	65,807		7,405	34,360	24,043	0
22	596 - Street Lighting	MX596	47,269		8,614	27,363	11,291	0
23	597 - Meters	MX597	296,041		62,333	138,283	94,254	1,172
24	598 - Miscellaneous Plant	MX598	102,838		23,112	41,061	38,666	0
25	Total Distribution Maintenance Labor		9,158,137		1,395,118	3,773,946	3,987,881	1,192
26								
27	Total Distribution Labor		21,144,004		3,876,689	9,158,197	8,099,695	9,423

DEVELOPMENT OF LABOR ALLOCATOR

Jurisdictional Cost Of Service		Allocation		Total Company	Juris	Arkansas Retail	Louisiana Retail	Texas Retail	FERC
1	Customer Acct Labor								
2	Operation								
3	901 - Supervision & Engineering	OX901		311,973		69,823	125,388	107,717	9,045
4	902 - Meter Reading	OX902		1,390,894		321,538	579,083	490,121	352
5	903 - Customer Account & Collections	OX903		7,242,627		1,610,946	2,890,885	2,490,828	249,968
6	904 - Uncollectible Accounts	OX904		0		0	0	0	0
7	905 - Miscellaneous Customer Account Expense	OX905		22,760		5,094	9,148	7,858	660
8	Total Customer Account Operation Labor			8,968,253		2,007,201	3,604,503	3,096,524	260,026
9									
10	Customer Information Labor								
11	Operation								
12	907 - Supervision	OX907		1,408,737		325,440	595,695	487,584	18
13	908 - Customer Assistance	OX908		1,974,463		456,131	834,917	683,390	25
14	909 - Information & Instruction	OX909		0		0	0	0	0
15	910 - Miscellaneous Customer Service	OX910		1,582		366	669	548	0
16	Total Customer Information Operation Labor			3,384,782		781,936	1,431,281	1,171,522	43
17									
18	Consumer Services Labor								
19	Operation								
20	911 - Supervision	OX911		0		0	0	0	0
21	912 - Demonstration & Selling	OX912		240		55	101	83	0
22	913 - Advertising	OX913		0		0	0	0	0
23	916 - Miscellaneous Sales Expense	OX916		0		0	0	0	0
24	Total Customer Services Operation Labor			240		55	101	83	0
25									
26	Administrative & General Labor								
27	Generation	LABPROD		8,740,651		1,643,919	2,991,937	3,154,265	950,530
28	Transmission	LABTRAN		2,314,264		470,892	832,793	1,005,464	5,115
29	Distribution	LABDIST		4,421,578		798,777	1,900,272	1,722,096	433
30	Customer Services	LABCUSSV		2,583,284		595,103	1,087,494	893,917	6,770
31	Total A&G Labor			18,059,777		3,508,691	6,812,495	6,775,742	962,848
32									
33	Total O&M Labor			104,421,708		20,287,608	39,296,454	39,035,408	5,802,239
34									
35	Capitalized Labor								
36	Production	PRODPLT		0		0	0	0	0
37	Transmission	TRANPLT		0		0	0	0	0
38	Distribution	DISTPLT		0		0	0	0	0
39	General	GENPLT		0		0	0	0	0
40	Total Capitalized Labor			0		0	0	0	0
41									
42	Total Labor			104,421,708		20,287,608	39,296,454	39,035,408	5,802,239

Louisiana Public Service Commission
Post Office Box 91154
Baton Rouge, Louisiana 70821-9154

Commissioners

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Eric F. Skrmetta, Vice Chairman
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Foster L. Campbell, Member
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Davante Lewis, Member
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OFFICIAL BULLETIN #1347

April 11, 2025

This Official Bulletin was published by the Louisiana Public Service Commission, Galvez Building, 12th Floor, 602 North Fifth Street, Baton Rouge, Louisiana, 70802 (Post Office Box 91154, Baton Rouge, Louisiana 70821-9154), established under authority of Article IV, Section 21 of the Louisiana State Constitution. This material was printed at a cost of \$0.75 per Bulletin.

DEADLINE FOR FILING MATERIALS TO APPEAR IN THE NEXT OFFICIAL BULLETIN IS 4:30 PM ON TUESDAY, APRIL 22, 2025 PRIOR TO MAILING ON FRIDAY, APRIL 25, 2025. DOCUMENTS FILED AFTER THAT TIME WILL APPEAR IN THE NEXT REGULAR OFFICIAL BULLETIN.

OPEN SESSION WILL BE WEDNESDAY, APRIL 16, 2025 AT 10:00 AM, 2000 CYPRESS BEND PARKWAY, MANY, LA 71449 (TOLEDO BEND)

Listed in this Bulletin are applications docketed for public hearing by this Commission. (Other docketed matters may be noticed individually under separate cover.) Any person wishing to intervene in any of the proceedings shall so notify the Commission in writing at its Baton Rouge Office in time for such notice to appear in the Commission's Office not later than Twenty-Five (25) days from date of this publication unless otherwise noted. The notice shall identify each proceeding and its docket number, set forth the interest of the intervenor or opponent and where possible the number and name of witnesses to be called and anticipated and any other known interested parties. Persons of record will subsequently be notified of time and place of hearing when fixed. (Copies of application or complaint will be furnished upon request.) In cases where applications for the transfer of Transportation certificates and permits are unopposed after expiration of the publication period and the Staff is satisfied that the transferor has operated the authority pursuant to requirements of LRS 45:166b and that the transferee is ready, fit and able to operate the authority, the authority shall be transferred after expedited hearing and the appropriate filings being made. Likewise, uncontested applications for Transportation certificates and permits will also be approved after expedited hearing and the staff is satisfied that the record after hearing does reveal that a prima facie case of fitness has been shown.

PART I - TRANSPORTATION

A. RATE APPLICATIONS

DOCKET NO. S-37550 - CBL Jones, LLC dba Two Men and a Truck Lake Charles, ex parte. In re: Application to file amended tariff for Common Carrier Certificate No. 8090 to increase rates by 10% pursuant to General Order dated October 02, 2012. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

B. REQUESTS FOR AUTHORITY - N/A

C. LETTERS OF NON-OPPOSITION

DOCKET NO. S-37561 - WellBuilt Environmental Solutions, LLC, ex parte. In re: Application for a Stock Transfer from Sonya Gomel to Spencer Tuell of 1.25% and Kendall Salley of 5% involving Common Carrier Certificates Nos. 8389 & 8390. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

D. CITATIONS

DOCKET NO. T-37559 - Louisiana Public Service Commission vs. Clark Moving Specialists, LLC. In re: Cancellation of Common Carrier Certificate No. 8598 for failure to maintain the required insurance coverage on file with the Commission pursuant to General Orders dated March 16, 2021 and October 13, 2023.

DOCKET NO. T-37560 - Louisiana Public Service Commission vs. AFI & Logistics, LLC dba Northshore Moving Co. In re: Cancellation of Common Carrier Certificate No. 7648-A for failure to maintain the required insurance coverage on file with the Commission pursuant to General Orders dated March 16, 2021 and October 13, 2023.

E. ADJUDICATIONS - N/A

F. RULEMAKINGS - N/A

G. TARIFF FILINGS - N/A

H. RATE AUTHORITIES - N/A

I. MISCELLANEOUS - N/A

J. ORDERS

SPECIAL ORDER NO. 14-2025 - 3/31/2025 - 2025 Transportation Special Orders. Jenni Gutierrez Spurgeon dba 3 J Towing & Recovery, ex parte. In re: Request for cancellation of LPSC NO. 7715. THEREFORE, IT IS ORDERED LPSC No. 7715 hereby is, cancelled.

SPECIAL ORDER NO. 15-2025 - 4/1/2025 - 2025 Transportation Special Orders. Sullivan's Transportation, LLC, ex parte. In re: Request for cancellation of LPSC NO. 8627. THEREFORE, IT IS ORDERED LPSC No. 8627 hereby is, cancelled.

SPECIAL ORDER NO. 16-2025 - 4/7/2025 - 2025 Transportation Special Orders. Hope Street Body Shop, LLC, ex parte. In re: Request for cancellation of LPSC NO. 7720-A. THEREFORE, IT IS ORDERED LPSC No. 7720-A hereby is, cancelled.

ORDER NO. T-37434 - 4/9/2025 - Louisiana Public Service Commission vs. Cenla Moving and Delivery Services, LLC. In re: Cancellation of Common Carrier Certificate No. 8367 for failure to file an Annual Report for 2023 and pay a late filing fee of \$500.00 and a citation fee of \$25.00 as required by General Order 2 dated July 1, 1921 and General Order dated March 18, 2021. Order No. T-37434 finds Cenla Moving and Delivery Services, LLC guilty as alleged, cancels Common Carrier Certificate No. 8367, and orders that Cenla Moving and Delivery Services, LLC pay a \$500.00 late filing fee and \$25.00 citation fee.

ORDER NO. T-37504 - 4/3/2025 - Louisiana Public Service Commission vs. Sullivan's Transportation, LLC. In re: Cancellation of Common Carrier Certificate No. 8627 for failure to maintain the required insurance coverage on file with the Commission pursuant to Commission's General Order dated October 13, 2023. Order No. T-37504 dismisses this matter with prejudice.

Part II - UTILITIES

- A. **RATE APPLICATIONS - N/A**
- B. **CITATIONS - N/A**
- C. **REQUESTS FOR AUTHORITY - N/A**
- D. **LETTERS OF NON-OPPOSITION**

DOCKET NO. S-37551 - Magnolia Water Utility Operating Company, LLC and River Pines Plantation Property Owners Association, Inc. In re: Request for a Letter of Non-Opposition to the transfer of River Pines' assets to Magnolia Water. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

DOCKET NO. S-37552 - Magnolia Water Utility Operating Company, LLC. and Lake Shreve Estates Units 2 & 3, LLC. In re: Request for a Letter of Non-Opposition to the transfer of Lake Shreve Estates wastewater assets to Magnolia Water. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

DOCKET NO. S-37553 - Magnolia Water Utility Operating Company, LLC. and Sandstone Lakes Resorts, LLC. In re: Request for a Letter of Non-Opposition to the transfer of Sandstone Lakes assets to Magnolia Water. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

DOCKET NO. S-37555 - Town & Country Service Co., Inc., ex parte. In re: Request for Letter of Non-Opposition for an increase in flow-through rates for water purchased from the City of Monroe. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

- E. **ADJUDICATIONS - N/A**
- F. **RULEMAKINGS - N/A**
- G. **TARIFF FILINGS**

DOCKET NO. S-37562 - Jefferson Davis Electric Cooperative, Inc., ex parte. In re: Request for approval of Tariff modifications related to transition to new power supplier. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

H. **SECTION 301 M. NOTICE AND INTERCONNECTION AGREEMENT FILINGS**

DOCKET NO. S-37556 - BellSouth Telecommunications, LLC d/b/a AT&T Louisiana and Spectrotel of the South LLC. In re: Request for approval of an amendment to an Interconnection Agreement pursuant to Sections 251 and 252 of the Telecommunications Act of 1996.

DOCKET NO. S-37557 - BellSouth Telecommunications, LLC d/b/a AT&T Louisiana and CP-Tel Network Services, Inc. In re: Request for approval of an amendment to an Interconnection Agreement pursuant to Sections 251 and 252 of the Telecommunications Act of 1996.

I. **MISCELLANEOUS**

DOCKET NO. U-36646 - Louisiana Public Service Commission, ex parte. In re: Audit of Purchased Gas Adjustment filings for the natural gas division of Entergy Louisiana, LLC for the period of January 2021 through December 2022. (This matter was originally published as X-36646, and is being republished to provide notice of the issuance of Staff's Audit Report filed on April 10, 2025 and to allow for intervention/comments.)

DOCKET NO. U-37323 - Louisiana Public Service Commission, ex parte. In re: Investigative Audit into Southwestern Electric Power Company's Service Quality. (This matter was originally published as X-37323, and is being republished to provide notice of the issuance of Staff's Audit Report filed on April 10, 2025 and to allow for intervention/comments.)

DOCKET NO. U-37554 - Atmos Energy Corporation, ex parte. In re: Rate Stabilization Plan Annual Report for Atmos' Louisiana Division for Test Year ending December 31, 2024. (Notice of intervention or protest shall be filed within 15 days of the date of this bulletin.)

DOCKET NO. U-37558 - Southwestern Electric Power Company, ex parte. In re: Formula Rate Plan Annual Report for test year 2024.

- J. **ORDERS - N/A**

**LOUISIANA PUBLIC SERVICE COMMISSION
ADMINISTRATIVE HEARINGS DIVISION**

DOCKET NUMBER U-37558

SOUTHWESTERN ELECTRIC POWER COMPANY, EX PARTE.

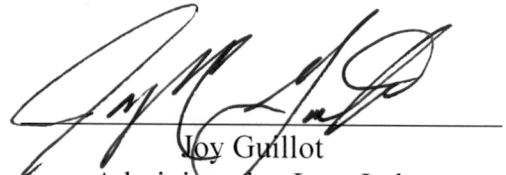
In re: Formula Rate Plan Annual Report for test year 2024.

NOTICE OF ASSIGNMENT

PLEASE TAKE NOTICE that Docket Number U-37558 has been assigned to Administrative Law Judge Joy Guillot.

PLEASE TAKE FURTHER NOTICE that a status conference will be scheduled in this proceeding upon the written request of any party.

Baton Rouge, Louisiana, this 7th day of May 2025.


Joy Guillot
Administrative Law Judge

cc: Official Service List

*Louisiana Public Service Commission
Administrative Hearings Division
11th Floor, Galvez Building
602 North Fifth Street
Post Office Box 91154
Baton Rouge, Louisiana 70821-9154
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**Service List for U-37558
as of 5/7/2025**

Commissioner(s)

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Foster L. Campbell

LPSC Staff Counsel

Arvind Viswanathan, LPSC Staff Attorney

LPSC Staff

Donnie Marks, LPSC Utilities Division

Robin Pendergrass, LPSC Auditing Division

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Southwestern Electric Power Company Louisiana Rate Adjustments-A For the Period August 2025 through July 2026					
Line No	Description	Rate Schedule	Voltage	Rate Code*	FRP Rate Changes
	Residential				
1	Residential	RS	Sec	15,38,61,62,64	10.1598%
2	Residential Controlled WH	RS	Sec	11	10.1598%
	Commercial/Small Industrial				
3	General Service	GS	Pri, Sec	210,211,216, 217,282	10.1598%
4	Gen. Lighting & Power	GLP	Pri, Sec	60,70,230,231,233,236,237, 271	10.1598%
5	Lighting & Power	LP	Trans, Pri-sub, Pri, Sec	63,66,240,241,243,246,249,251,252,254,292	10.1598%
6	Lighting & Power - Tod	LP-TOD	Pri, Sec,Trans	223,225,227	10.1598%
7	Electric Sign Service	ESS	Sec	213,214	10.1598%
8	Lrg. Gen Power (Off Peak)	LGP-OP	Sec	310	10.1598%
9	C-1 Rider (For General Service And Lighting And Power Service)	RIDER C-1	Pri, Sec	C-1 rate codes are included in background rate schedules	10.1598%
10	Experimental Irrigation Service	IS	Sec	273	10.1598%
	Industrial/Large Light & Power				
11	Large Lighting & Power	LLP	Trans	344	10.1598%
12	Metal Melting	MMS	Pri	325	10.1598%
	Municipal				
13	Municipal Pumping Service	MPS	Sec,Pri	540,550,551,542	10.1598%
14	Municipal Service	MS	Sec	544, 545	10.1598%
15	C-1 Rider (For Municipal Service)	RIDER C-1	Sec	545	10.1598%
	Lighting				
16	Municipal Street Lighting		Sec	524,525,526,527,528, 529, 531	10.1598%
17	Public Street Lighting		Sec	523,534,535,536	10.1598%
18	Private Lighting		Sec	90,91,92,141	10.1598%
19	Area Lighting		Sec	94,96,98,104,108,112, 132, 135,137,138,140	10.1598%
20	Outdoor Lighting		Sec	93,95,97,103,107,111, 133, 136	10.1598%

*Rate codes may be added or discontinued during the year.

*Rate codes not listed will be billed the FRP rate change based on the customer's applicable rate schedule.

LA Retail Tariff Base Revenue	\$	429,102,013
2024 FRP	\$	18,941,990
2025 FRP	\$	18,000,964
<u>Outside the Band</u>		
SPP	\$	9,826,435
LA Storm ADIT	\$	(3,173,508)
Total Rider FRP (Attachment E)	\$	43,595,881
Rider FRP % Change		10.1598%

Southwestern Electric Power Company Louisiana Calculated Rate of Return-B For the Period January 1, 2024 through December 31, 2024		
Line No	Description	Adjusted Amount
	LPSC RETAIL	
1	Rate Base (Attachment B, Page 2, L18)	2,093,406,768
2	Benchmark Rate Of Return On Rate Base (Attachment D, L5, Column L)	6.77%
3	Required Operating Income (L1 * L2)	141,639,902
4	Net Utility Operating Income (Attachment B, Page 3, L30)	125,304,397
5	Operating Income Deficiency/(Excess) (L3 - L4)	16,335,505
6	Revenue Conversion Factor (A)	1.32058024
7	Revenue Deficiency/(Excess) (L5 * L6)	21,572,345
7a	Generation Depreciation Reduction Deferral	-
7b	Adjusted Revenue Deficiency / (Excess)	21,572,345
	Present Rate Revenues	
8	Ultimate Customers (Attachment B, Page 3, L1)	448,944,677
9	Revenue Requirement (L7B + L8)	470,517,022
10	Common Equity Deficiency/(Excess) (%) ((L7+7A) / L6 / L1)	0.78%
11	Weighted Test Year Rate Of Return On Common Equity (%) (Attachment D, L4, Column D)	4.91%
12	Weighted Calculated Common Equity Rate (%) (L11 - L10)	4.13%
13	Common Equity Ratio (%) (Attachment D, L4, Column B)	51.678%
14	Calculated Rate Of Return On Common Equity % (L12 / L13)	7.99%

NOTE:

- (A) REVENUE CONVERSION FACTOR = $1 / [(1 - \text{COMPOSITE TAX RATE}) * (1 - \text{FACTORING RATE}) * (1 - \text{FRANCHISE TAX RATE})]$
- (B) REVENUE CONVERSION FACTOR EXCLUDES STATE INCOME TAX EXPENSE DUE TO STATE NET OPERATING LOSS CARRYFORWARD

Composite Rate (B)	22.659000%
Factoring Rate	0.713732%
Franchise Tax Rate	1.386531%
Federal Rate	21.000000%
State Rate	2.100000%
	22.659000%

<p style="text-align: center;">Southwestern Electric Power Company Louisiana Rate Base-B For the Period January 1, 2024 through December 31, 2024</p>						
Line No	Description	Total Co Per Books	Total Co Adjust-Ments (C)	Total Co Adjusted Amount	LPSC Retail Allocation Factor (D)	LPSC Adjusted Amount
1	Gross Plant In Service (A)	\$ 12,035,048,712	\$ (1,754,619,902)	\$ 10,280,428,810	38.07%	\$ 3,914,270,767
2	LPSC Turk Prudence Pis Reduction	(18,500,000)	-	(18,500,000)	100.00%	\$ (18,500,000)
3	Depreciation Reserves (A)	(3,234,786,958)	(332,598,629)	(3,567,385,586)	37.71%	\$ (1,345,293,038)
4	LPSC Turk Prudence Pis Reduction- Rsvs	-	4,402,496	4,402,496	100.00%	\$ 4,402,496
5	Net Utility Plant (Sum L1 : L4)	8,781,761,755	(2,082,816,035)	6,698,945,720	38.14%	\$ 2,554,880,225
6	Plant Held For Future Use (A)	2,183,899	(1,565,609)	618,290	100.00%	\$ 618,290
7	Materials And Supplies (B)	79,617,090	3,993,890	83,610,980	38.23%	\$ 31,961,243
8	Construction Work In Progress (E)	633,334,653	(633,334,653)	-	0.00%	\$ -
9	Prepayments (B)	15,013,415	63,218,034	78,231,449	37.78%	\$ 29,556,479
10	Cash Working Capital (F)	(141,536,570)	-	(141,536,570)	38.44%	\$ (54,410,061)
11	Customer Deposits (B)	(75,386,015)	812,671	(74,573,345)	52.44%	\$ (39,109,405)
12	Accumulated Deferred Income Taxes (A)	(1,411,287,171)	587,850,984	(823,436,187)	37.69%	\$ (310,354,611)
13	ADIT- LPSC Turk Prudence Pis Reduction (G)	2,960,476	-	2,960,476	100.00%	\$ 2,960,476
14	Fuel Inventory (B)	83,256,579	6,811,249	90,067,828	32.99%	\$ 29,711,889
15	Deferred Debits (I)	972,925,250	(953,592,314)	19,332,936	100.00%	\$ 19,332,936
16	Deferred Credits (I)	(597,558,414)	94,137,372	(503,421,041)	35.08%	\$ (176,611,774)
17	Other (H)	14,766,070	-	14,766,070	32.99%	\$ 4,871,083
18	Rate Base (L3 + Sum Of L4 - L14)	\$ 8,360,051,018	\$ (2,914,484,413)	\$ 5,445,566,605	38.44%	\$ 2,093,406,768

NOTES:

- (A) END OF TEST YEAR BALANCES FOR EPIS, ACCUMULATED DEPRECIATION, ADIT, AND REGULATORY ASSET AND LIABILITY RATE BASE COMPONENTS.
- (B) 13 MONTH AVERAGE TEST YEAR BALANCES FOR MATERIALS AND SUPPLIES INVENTORIES, FUEL INVENTORIES, PREPAYMENTS, AND CUSTOMER DEPOSITS RATE BASE COMPONENTS.
- (C) ADJUSTMENTS AS SET FORTH IN APPENDIX A TO THIS RIDER FRP
- (D) COMPUTE LPSC RETAIL JURISDICTION AMOUNTS USING SAME JURISDICTIONAL ALLOCATION METHODOLOGY AS SWEPCO FILED FOR 2020 TEST YEAR IN DOCKET NO. U-35441.
- (E) EXCLUDED PREPAYMENTS DUE TO INTEREST, INSURANCE, AND FACTORING FROM CWC USING SAME STAFF METHODOLOGY AS SWEPCO FILED FOR 2008 DOCKET NO. U-23327, SUBDOCKET A
- (F) COMPUTE CWC IN SAME MANNER AS SWEPCO FILED FOR 2005 TEST YEAR IN DOCKET No. U-23327, ADJUSTED TO REMOVE DEFERRED TAX EXPENSE, DEFERRED FUEL EXPENSE, DEPRECIATION AND AMORTIZATION EXPENSE, RETURN ON EQUITY
- (G) EXCLUDE ADIT AMOUNTS USING SAME STAFF METHODOLOGY AS SWEPCO FILED FOR 2008 DOCKET NO. U-23327
- (H) OTHER ITEMS INCLUDED PURSUANT TO APPENDIX A TO THIS RIDER FRP
- (I) EXCLUDE OR OTHERWISE REMOVE SPECIFICALLY IDENTIFIABLE NON-LOUISIANA JURISDICTION DEFERRED DEBITS AND CREDITS, SUCH AS DEFERRED FUEL, AND TEXAS REGULATORY ASSETS AND LIABILITIES.

Southwestern Electric Power Company
Louisiana
Current Income Tax Exp 1-B
For the Period January 1, 2024 through December 31, 2024

Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
1	Net Utility Operating Income (Page 3, L30)	296,188,845	37,228,802	333,417,648	37.58%	125,304,397
2	Add: Net Income Tax Expense (Page 3, Sum Of L24-L27)	(71,156,129)	127,888,817	56,732,688	35.80%	20,312,945
3	Oper Income Bef Inc. Taxes And Interest (L1+L2)	225,032,716	165,117,619	390,150,335	37.32%	145,617,343
4	Less: Synchronized Interest Exp (Shown As Deduction)	(104,430,310)	3,360,594	(101,069,716)	38.46%	(38,874,564)
5	Taxable Income Before Schedule M Differ (L3 + L4)	120,602,406	168,478,213	289,080,619	36.92%	106,742,779
6	Operating Income Adjustment					
	Schedule M Differences: (C)	16,155				
7	TI Adjustment	(2,660,274)	2,660,274	-	0.00%	0
8	EQTY IN SUBSIDIARIES (US)	-	-	-	0.00%	0
9	EQTY IN NON-CONSOLIDATED SUBS	-	-	-	0.00%	0
10	STOCK BASED COMP-CAREER SHARES-PERM	(121,030)	121,030	-	0.00%	0
11	NON-DEDUCT MEALS AND T&E	561,705	-	561,705	37.81%	212,399
12	NON-DEDUCT FINES&PENALTIES	-	-	-	0.00%	0
13	NON-DEDUCT LOBBYING	-	-	-	0.00%	0
14	MEMBERSHIP DUES	-	-	-	0.00%	0
15	NON-DEDUCTIBLE PARKING EXPENSE	(286,621)	-	(286,621)	37.81%	(108,381)
16	ACCEL BOOK DEPLETION	3,771,698	-	3,771,698	32.99%	1,244,221
17	RESTRICTED STOCK PLAN - TAX DEDUCTION	(31,815)	31,815	-	0.00%	0
18	PT AFUDC Debt - NORM	(15,106,102)	32,607	(15,073,495)	37.98%	(5,725,254)
19	PT AFUDC Equity - FT	-	-	-	0.00%	0
20	PT ARO - NORM	(47,651,392)	47,651,392	-	0.00%	0
21	PT CIAC - NORM	4,305,176	-	4,305,176	44.95%	1,934,980
22	PT CPI - NORM	17,402,302	(37,868)	17,364,434	37.98%	6,595,404
23	PT Method/Life - FT	10,121,481	(119,576)	10,001,905	37.21%	3,721,761
24	PT Method/Life - NORM	(210,173,845)	148,746,602	(61,427,243)	37.21%	(22,857,398)
25	PT Pollution Control - NORM	9,339,399	-	9,339,399	32.99%	3,080,913
26	PT R&D Adjustment - NORM	1,434,000	-	1,434,000	37.21%	533,599
27	PT Relocation Cost - NORM	(5,244,283)	-	(5,244,283)	37.81%	(1,983,038)
28	PT Repairs UOP - NORM	(94,269,303)	-	(94,269,303)	37.21%	(35,078,099)
29	PT Software - NORM	2,304	-	2,304	37.21%	857
30	2021 280H 481(a)	1,934,720	(1,934,720)	-	0.00%	0
31	AmortTurkImpmnt&AFUDCReversal - FT	(1,320,859)	1,320,859	-	0.00%	0
32	AmortTurkImpmnt&AFUDCReversal - NORM	(1,772,487)	1,772,487	-	0.00%	0
33	Turk Impmnt-AuxBoiler	(377,400)	-	(377,400)	37.98%	(143,345)
34	TX Trans Veg Mgmt Cost Wrteoff	4,674,134	(4,674,134)	-	0.00%	0
35	TX Tran Veg Mgt WriteOff Amort	(131,219)	131,219	-	0.00%	0
36	TX Dist Veg Mgt WriteOff Amort	(110,345)	110,345	-	0.00%	0
37	Trans Costs - SERP	3,229	(3,229)	-	0.00%	0
38	Distr Costs - SERP	164	(164)	-	0.00%	0
39	Gen Costs - SERP	(4,364)	4,364	-	0.00%	0
40	CWIP FinBased Incen - Trans	5,551	(5,551)	-	0.00%	0
41	CWIP FinBased Incen - Distr	47,356	(47,356)	-	0.00%	0
42	CWIP FinBased Incen - Gen	(32,662)	32,662	-	0.00%	0
43	RWIP FinBased Incen - Trans	4,256	(4,256)	-	0.00%	0
44	RWIP FinBased Incen - Distr	16,451	(16,451)	-	0.00%	0
45	RWIP FinBased Incen - Gen	387,141	(387,141)	-	0.00%	0
46	2020 712L 481(a) Software	(2)	-	(2)	37.21%	(1)
47	CUST ADV for Construction	8,022,166	(8,022,166)	-	0.00%	0
48	PUCT FUEL O/U RECOVERY-RETAIL	36,113,373	(36,113,373)	-	0.00%	0
49	AR - FUEL OVER/UNDER RECOVERY	20,181,857	(20,181,857)	-	0.00%	0
50	LA - FUEL OVER/UNDER RECOVERY	(1,677,583)	1,677,583	-	0.00%	0
51	PROVS POSS REV REFDS-A/L	167,499,576	(167,499,576)	-	0.00%	0
52	MTM BK GAIN-A/L-TAX DEFL	(14,192,202)	14,192,202	-	0.00%	0
53	INSURANCE PREMIUMS ACCRUED	(968,274)	-	(968,274)	37.81%	(366,137)
54	PROVISION FOR DAMAGES	110,184,838	(110,184,838)	-	0.00%	0
55	PROV WORKER'S COMP	(19,853)	-	(19,853)	37.81%	(7,507)
56	ACCRUED BK PENSION EXPENSE	9,331,298	-	9,331,298	37.81%	3,528,475
57	ACCRUED BK PENSION COSTS - SFAS 158	(6,876,947)	6,876,947	-	0.00%	0
58	SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	(16,202)	16,202	-	0.00%	0
59	ACCRD SUP EXEC RETIR PLAN COSTS-SFAS 158	112,003	(112,003)	-	0.00%	0
60	ACCRD BK SUP. SAVINGS PLAN EXP	(3,151)	-	(3,151)	37.81%	(1,192)
61	BK PROV UNCOLL ACCTS - ST	3,045	-	3,045	42.29%	1,287
62	ACCRUED MINE RECLAMATION	209,297	(209,297)	-	0.00%	0
63	DEFD COMPENSATION-BOOK EXPENSE	(1,695,071)	1,695,071	-	0.00%	0
64	ACCRD COMPANYWIDE INCENTV PLAN	3,334,257	-	3,334,257	37.81%	1,260,794
65	ACCRD ENVIRONMENTAL LIAB-CURRENT	1,514	-	1,514	37.98%	575
66	ACCRUED BOOK VACATION PAY	(174,032)	-	(174,032)	37.81%	(65,807)
67	ACCRD ENVIRONMENTAL LIAB-LONG TERM	(1,514)	-	(1,514)	37.98%	(575)
68	(ICDP)-INCENTIVE COMP DEFERRAL PLAN	8,805	-	8,805	37.81%	3,330
69	ACCRUED BK SEVERANCE BENEFITS	143,652	(143,652)	-	0.00%	0
70	Litigation Accrual	1	(1)	-	0.00%	0
71	DEFD STORM DAMAGE	150,322,719	(150,322,719)	-	0.00%	0
72	RATE CASE DEFD CHGS	1,146,107	(1,146,107)	-	0.00%	0
73	SWPCO FUEL ADJUSTMENT CHARGE	815,348	(815,348)	-	0.00%	0
74	Accrued COVID-19 Incremental Costs - non-TX	787,149	(787,149)	-	0.00%	0
75	Accrued COVID-19 Incremental Costs - TX	(2)	2	-	0.00%	0

Southwestern Electric Power Company
Louisiana
Current Income Tax Exp 1-B
For the Period January 1, 2024 through December 31, 2024

Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
76	BOOK > TAX BASIS - EMA-A/C 283	196,940	(196,940)	-	0.00%	0

Notes

- (A) Adjustments As Set Forth In Attachment C To This Rider Frp
(B) Actual \$199 Deduction Allocated To Swepeco Determined After Completion Of Test Year Consolidated Federal Income Tax Return
(C) Certain Schedule M Additions And Subtractions Are Listed - For Any Not Listed, Attach A Supplemental Schedule In The Same Format As This Schedule And Include The Sum Of The Amounts From That Schedule On Page 5, Line 34

<p style="text-align: center;">SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Current Income Tax Exp 2-B For the Period January 1, 2024 through December 31, 2024</p>						
Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
1	SCHEDULE M DIFFERENCES: (CONT FROM PAGE 4) (B)	-	-	-	0.00%	-
2	ADVANCE RENTAL INC (CUR MO)	(209,565)	-	(209,565)	37.98%	(79,598)
3	MISC PREPAID EXPENSES	(230,784)	-	(230,784)	38.43%	(88,700)
4	DEFERRED INCOME - DOLET HILLS MINING BUYOUT	-	-	-	0.00%	-
5	REG LIAB-UNREAL MTM GAIN-DEFL	14,311,493	(14,311,493)	-	0.00%	-
6	REG ASSET-SFAS 143 - ARO	17,932	(17,932)	-	0.00%	-
7	SECURITIZATION II REGULATORY ASSETS	(11,000,000)	11,000,000	-	0.00%	-
8	REG ASSET-SFAS 158 - PENSIONS	6,876,947	(6,876,947)	-	0.00%	-
9	REG ASSET-SFAS 158 - SERP	(112,003)	112,003	-	0.00%	-
10	REG ASSET-SFAS 158 - OPEB	9,710,329	(9,710,329)	-	0.00%	-
11	REG ASSET-UND/REC ENVIRON ADJ CLAUSE-LA	(72,118)	72,118	-	0.00%	-
12	REG LIAB-MIRROR AFUDC-LA	-	-	-	0.00%	-
13	REG ASSET-VALLEY DISTRICT DUE DILIGENCE	-	-	-	0.00%	-
14	REG ASSET-NET CCS FEED STUDY COSTS	-	-	-	0.00%	-
15	REG ASSET-UND/REC PSO BPF	(1,996,201)	1,996,201	-	0.00%	-
16	REG ASSET-LA FRP ASSET	-	-	-	0.00%	-
17	REG ASSET-ENERGY EFFICIENCY RECOVERY	(1,230,106)	1,230,106	-	0.00%	-
18	REG ASSET-SWEPco SHIPE ROAD	-	-	-	0.00%	-
19	REG ASSET-2010 SEVERANCE COSTS-LA FRP	-	-	-	0.00%	-
20	REG ASSET-ENVIRONMENTAL CHEMICAL COST-AR	743,299	(743,299)	-	0.00%	-
21	REG ASSET-FACILITIES MAINT-SWEPco LA	829,564	(829,564)	-	100.00%	-
22	REG ASSET-WELSH/FLINT CRK ENVIRON DEF	1,643,410	-	1,643,410	100.00%	1,643,410
23	REG ASSET-WELSH/FLINT CRK ENVIRON-CONTRA	(574,819)	574,819	-	100.00%	-
24	REG ASSET-LA 2015 FRP-SPP DEFERRAL	-	-	-	100.00%	-
25	REG ASSET-LA 2015 FRP-UNREC EQUITY	-	-	-	100.00%	-
26	REG ASSET-WELSH 2 TX-UNDEPR BAL	580,797	(580,797)	-	100.00%	-
27	REG ASSET-UNDER RECOV-EXCESS Tax ETRR	360,975	(360,975)	-	0.00%	-
28	REG ASSET-FERC Formula Rates Under Recvr	(2)	2	-	0.00%	-
29	REG ASSET-Deferred Mattison plant reservation fees	(76,905)	76,905	-	0.00%	-
30	REG ASSET-Accrued Line Inspection costs	(864,653)	864,653	-	0.00%	-
31	REG ASSET-Land Surface use obligation	(965,993)	965,993	-	0.00%	-
32	REG ASSET-Environmental CWIP - Pirkey	326,709	(326,709)	-	0.00%	-
33	REG ASSET-Environmental CWIP - Welsh	539,908	(539,908)	-	0.00%	-
34	REG ASSET-Dolet Hills Fuel-Deferred LA	13,719,480	(13,719,480)	-	0.00%	-
35	REG ASSET-Under Recovered NCW Fuel-WFA	20,221,146	(20,221,146)	-	0.00%	-
36	REG ASSET-Arkansas Def Fuel-LT Dolet Hls	4,092,759	(4,092,759)	-	0.00%	-
37	REG ASSET-Dolet TX Share Undeprec Bal	3,142,170	(3,142,170)	-	0.00%	-
38	REG ASSET-NOLC Regulatory Asset	(56,047,237)	56,047,237	-	0.00%	-
39	REG ASSET-NOLC Reg Asset-Equity Carrying	4,574,114	(4,574,114)	-	0.00%	-
40	REG ASSET-Dolet Hills TX Impairment	(775,090)	775,090	-	0.00%	-
41	REG ASSET-Retired Gas Plant Units - TX	1,222,368	(1,222,368)	-	0.00%	-
42	REG ASSET-Bad Debt Rider Under-Recovery	(1,743,283)	1,743,283	-	0.00%	-
43	REG ASSET-Texas AMS Under Recovery Asset	(679,592)	679,592	-	0.00%	-
44	REG ASSET-Texas AMS Regulatory Asset	316,173	(316,173)	-	0.00%	-
45	REG ASSET-Texas AMS Def Equity Asset	8,258	(8,258)	-	0.00%	-
46	REG ASSET-Dolet AR Share Undeprec Bal	4,902,912	(4,902,912)	-	0.00%	-
47	REG ASSET-Dolet Hills AR Impairment	(397,669)	397,669	-	0.00%	-
48	REG ASSET-AR Covid Recovery	370,923	(370,923)	-	0.00%	-
49	REG ASSET-Arkansas Winter Storm Carrying	-	-	-	0.00%	-
50	REG ASSET-Arkansas Wint Storm Eqt Carryg	(1)	1	-	0.00%	-
51	REG ASSET-Dolet LA Share Undeprec Bal	21,830,576	(21,830,576)	-	0.00%	-
52	REG ASSET-Pirkey LA Share Undeprec Bal	(1,136,554)	1,136,554	-	0.00%	-
53	Accrued Regulatory Fees	63,282	(63,282)	-	0.00%	-
54	REG ASSET-Pirkey AR Share Undeprec Bal	(155,527)	155,527	-	0.00%	-
55	Pirkey Lease Obligations - NC	(198,575)	198,575	-	0.00%	-
56	REG ASSET-LA Storm Carrying Charges	(2,946,396)	2,946,396	-	0.00%	-
57	REG ASSET-SWEPco TX Fuel Mine Costs	3,605,351	(3,605,351)	-	0.00%	-
58	REG ASSET-Prepayment- Deferred Coal	925,000	-	925,000	37.98%	351,336
59	REG ASSET-LA AMS Regulatory Asset	(19,229)	19,229	-	0.00%	-
60	REG ASSET-LA AMS Def Equity Asset	(151,262)	151,262	-	0.00%	-
61	NOLC Regulatory Liability	17,406,163	(17,406,163)	-	0.00%	-
62	REG ASSET-NBV-ARO-RETIRED PLANTS	35,716	(35,716)	-	0.00%	-
63	BOOK OPERATING LEASE - LIAB	14,535,304	(14,535,304)	-	0.00%	-
64	BOOK OPERATING LEASE - ASSET	(15,047,633)	15,047,633	-	0.00%	-

<p style="text-align: center;">SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Current Income Tax Exp 2-B For the Period January 1, 2024 through December 31, 2024</p>						
Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
65	REG ASSET-PIRKEY AR EQUITY CARRYING COST	(284,077)	284,077	-	0.00%	-
66	REG ASSET-MINING LAND AR CARRYING COSTS	(21,780)	21,780	-	0.00%	-
67	REG ASSET-UNRECOVERED TX LINE INSP COST	(357,853)	357,853	-	0.00%	-
68	REG ASSET-LA STORM COST SECURITIZATION	(181,913)	181,913	-	0.00%	-
69	DEFD TAX GAIN - SEC I REG ASSET	(330,524,406)	330,524,406	-	0.00%	-
70	PROV-FAS 157 - A/L	(3,076)	3,076	-	0.00%	-
71	ORGANIZATION COSTS	(162,766)	162,766	-	0.00%	-
72	TRANSACTION COSTS	-	-	-	0.00%	-
73	IMPAIRED ASSETS RES-FAS 121-BK	-	-	-	0.00%	-
74	GOODWILL PER TAX	(1,211,229)	1,211,229	-	0.00%	-
75	CHARITABLE CONTRIBUTION CARRYFRWD	-	-	-	0.00%	-
76	OTHER (B)	(19,844,264)	(22,488,110)	(42,332,374)	37.20%	(15,746,790)
77	TOTAL SCHEDULE M DIFFERENCES	(144,803,328)	(13,786,616)	(158,589,943)	0.00%	(58,138,480)
	(Sum of Page 4, L7-L49 + Sum of L2-L31)	-	-	-	0.00%	-

<p style="text-align: center;">SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Current Income Tax Exp 2-B For the Period January 1, 2024 through December 31, 2024</p>						
Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
	COMPUTATION OF CURRENT STATE INCOME TAX					
78	STATE TAXABLE INCOME (Page 4, L5+L29)	(24,184,767)	154,620,987	130,436,220	37.26%	48,604,299
79	CURRENT STATE INCOME TAX BEFORE ADJUSTMENTS [L30 * Effective State Tax Rate] (C)	1,604,748	6,739,506	8,344,254	0.00%	3,645,322
80	CREDITS & ADJUST'S TO CURRENT STATE INCOME TAX (D)(F)	-	(2,624,632)	(2,624,632)	0.00%	(2,624,632)
81	CURRENT STATE INCOME TAX EXPENSE (L31+L32)	1,604,748	-	5,719,622	0.00%	1,020,690
	COMPUTATION OF CURRENT FEDERAL INCOME TAX					
82	TOTAL FEDERAL TAXABLE INCOME (L30 - L33)	(25,789,515)	154,620,987	124,716,598	38.15%	47,583,608
83	CURRENT FEDERAL INCOME TAX BEFORE ADJUSTMENTS [L34 * Federal Tax Rate] (C)	(5,415,798)	32,470,407	26,190,486	38.15%	9,992,558
84	CREDITS & ADJUST'S TO CURRENT FED INCOME TAX (D)	(107,736,704)	107,736,704	-	0.00%	-
85	CURRENT FEDERAL INCOME TAX EXPENSE (L35 + L36)	(113,152,502)	140,207,111	26,190,486	38.15%	9,992,558
86	Federal Tax Adjustments:	-				
87	Remove 2021 Return-to-Accrual and Other Tax Adjustments	-				
88	Remove CFIT effect of 2021 Return-to-Accrual CSIT	-				
89	R & D CREDIT - CURRENT	(232,463)				
90	CFIT DIRECT INPUT FED	85,461				
91	TAX CREDIT C/F W DEF TAX	(32,739,020)				
92	CAMT CREDIT C/F W Def Tax	(4,169,956)				
93	PRODUCTION TAX CREDIT	(70,680,726)				
	Adjust for Amount Related to Factoring Expense	-				
94	Total Federal Tax Adjustments	(107,736,704)				
		(71,156,129)	124,638,067	56,732,688		20,373,474

Notes

- (A) Adjustments As Set Forth In Attachment C To This Rider Frp
- (B) Certain Schedule M Additions And Subtractions Are Listed - For Any Not Listed, Attach A Supplemental Schedule In The Same Format As This Schedule And Include The Sum Of The Amounts From That Schedule On Line 15
- (C) The Tax Rate In Effect At The Time Frp Annual Report Is Filed Shall Be Utilized And Louisiana State Income Tax Rate Shall Reflect Deductibility Of Federal Tax (Initial Rate Shall Be 5.35%)
- (D) Attach A Supplemental Schedule Listing State And Federal Income Tax Credits And Adjustments That Sum To The Amounts On Lines 19 And 23, Respectively
- (F) Included In Adjustment Is A State Net Operating Loss Carryforward For La State Income Tax Expense

SOUTHWESTERN ELECTRIC POWER COMPANY

Louisiana

Other B List

For the Period January 1, 2024 through December 31, 2024

Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
1	OTHER (B)	-	-	-	0.00%	-
2	LOSS ON REACQUIRED DEBT	599,776	-	599,776	37.98%	227,809
3	BK DEFL-GAIN REACQUIRED DEBT	-	-	-	0.00%	-
4	ACCRD SFAS 106 PST RETIRE EXP	(3,707,266)	3,707,266	-	0.00%	-
5	ACCRD OPEB COSTS - SFAS 158	(9,710,329)	9,710,329	-	0.00%	-
6	ACCRD SFAS 112 PST EMPLOY BEN	112,486	-	112,486	37.81%	42,535
7	ACCRD BOOK ARO EXPENSE - SFAS 143	35,108,817	(35,108,817)	-	0.00%	-
8	SFAS 106 - MEDICARE SUBSIDY - (PPACA)-REG ASSET	533,308	(533,308)	-	0.00%	-
9	REMOVAL CST	(43,044,636)	-	(43,044,636)	37.21%	(16,017,134)
10	ACCRUED SALES & USE TAX RESERVE	-	-	-	0.00%	-
11	ACCRD SIT TX RESERVE-LNG-TERM-FIN 48	-	-	-	0.00%	-
12	ACCRD SIT TX RESERVE-SHRT-TERM-FIN 48	-	-	-	0.00%	-
13	BOOK > TAX BASIS-PRTSHP INVEST	(69,942)	69,942	-	0.00%	-
14	RESTRICTED STOCK PLAN	1,640	(1,640)	-	0.00%	-
15	PSI - STOCK BASED COMP	331,882	(331,882)	-	0.00%	-
16	INTEREST RECLASS	-	-	-	0.00%	-
17		-	-	-	0.00%	-
18		-	-	-	0.00%	-
19	TOTAL	(19,844,264)	(22,488,110)	(42,332,374)	37.20%	(15,746,790)

<p style="text-align: center;">SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Operating Income-D For the Period January 1, 2024 through December 31, 2024</p>						
Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
	Revenues					
1	Sales To Ultimate Customers					
2	LPSC Retail	690,009,133	(241,064,456)	448,944,677	100.00%	448,944,677
3	PUCT Retail	661,868,464	(250,266,535)	411,601,929		
4	APSC Retail	351,875,379	(102,895,487)	248,979,893		
4	Total (Sum Of L1 - L3)	\$ 1,703,752,976	\$ (594,226,477)	\$ 1,109,526,498		\$ 448,944,677
5	Sales For Resale	50,333,615	(50,333,615)	(0)	0.00%	-
6	System Sales	143,054,592	(66,615,822)	76,438,770	0.00%	-
7	Other Electric Revenue	21,996,048	175,841,131	197,837,179	37.25%	73,702,634
8	Total Operating Revenues (Sum Of L4 - L7)	\$ 1,919,137,231	\$ (535,334,783)	\$ 1,383,802,448		\$ 522,647,311
	Expenses					
9	Operation & Maintenance					
10	Production	750,445,894	(600,264,370)	150,181,523	36.69%	55,102,527
11	Transmission	171,850,152	4,916,266	176,766,418	35.97%	63,588,834
12	Distribution	87,934,548	268,473	88,203,020	42.66%	37,628,403
13	Customer Accounting	20,506,633	(614,308)	19,892,325	40.09%	7,974,468
14	Customer Service & Information	27,060,858	(27,028,159)	32,699	42.29%	13,827
15	Sales	104,490	(14)	104,476	42.29%	44,178
16	Administrative & General	95,799,013	3,900,208	99,699,221	36.42%	36,305,638
16	Total O&M Expense (Sum Of L9 - L15)	\$ 1,153,701,588	\$ (618,821,906)	\$ 534,879,682	37.51%	\$ 200,657,875
17	Gain From Disposition Of Plant/Allowances	23,550	-	23,550	34.16%	8,044
18	Regulatory Debits And Credits	9,665,074	(7,463,683)	2,201,391	100.00%	2,201,391
19	Interest On Customer Deposits	-	3,213,665	3,213,665	52.44%	1,685,381
20	Factoring Expense	19,590,945	-	19,590,945	37.85%	7,416,111
21	Interest Charged By AEP Service Corp	-	-	-	0.00%	-
22	Depreciation And Amortization Exp.	381,334,096	(67,691,056)	313,643,040	37.18%	116,618,540
23	Taxes Other Than Income	124,927,358	(4,827,520)	120,099,838	40.34%	48,442,624
24	Current State Income Tax (B)	1,604,748	4,114,874	5,719,622	17.85%	1,020,726
25	Current Federal Income Tax (B)	(113,152,502)	139,342,988	26,190,486	38.15%	9,992,908
26	Def State Inc Tax - Net (C)	11,689,904	(11,689,904)	-	0.00%	-
27	Def Federal Inc Tax - Net (C)	28,701,721	(3,879,140)	24,822,580	37.46%	9,299,312
28	Other (D)	4,861,903	(4,861,903)	-	0.00%	0
29	Total Operating Exp (Sum Of L16 - L28)	\$ 1,622,948,386	\$ (572,563,586)	\$ 1,050,384,800	37.83%	\$ 397,342,914
30	Net Utility Operating Income (L8 - L29)	\$ 296,188,845	\$ 37,228,802	\$ 333,417,648	37.58%	\$ 125,304,397

Notes

- (A) Adjustments As Set Forth In Attachment C To This Rider FRP.
 (B) Current State And Federal Income Tax Expense From Attachment B.
 (C) Deferred State And Federal Income Tax Expense From Attachment B, Current Income Tax Expense.
 (D) Other Items Included Pursuant To Attachment C To This Rider FRP. Attach A Supplemental Schedule In The Same Format As This Schedule And Include The Sum Of The Amounts From That Schedule On Line 28.

SOUTHWESTERN ELECTRIC POWER COMPANY
LPSC Docket No. U-35441
Sch M Allocations

<p style="text-align: center;">SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Sch M Allocations For the Period January 1, 2024 through December 31, 2024</p>						
Line No	SCHEDULE M DIFFERENCES:	Total Co Adjusted Amounts	Allocator	Description	LPSC Retail Allocation Factor	LPSC Adjusted Amount
1	Eqty In Subsidiaries (Us)	-		Perm	0.00%	-
2	Eqty In Non-Consolidated Subs	-		Perm	0.00%	-
3	Stock Based Comp-Career Shares-Perm	-		Perm	0.00%	-
4	Non-Deduct Meals And T&E	561,705	Labort	Perm	37.81%	212,399
5	Non-Deduct Fines&Penalties	-		Perm	0.00%	-
6	Non-Deduct Lobbying	-		Perm	0.00%	-
7	Membership Dues	-		Perm	0.00%	-
8	Non-Deductible Parking Expense	(286,621)	Labort	Perm	37.81%	(108,381)
9	Accel Book Depletion	3,771,698	Energy	Perm	32.99%	1,244,221
10	Restricted Stock Plan - Tax Deduction	-		Perm	0.00%	-
11	Pt Afudc Debt - Norm	(15,073,495)	Plant	Temp	37.98%	(5,725,254)
12	Pt Afudc Equity - Ft	-		Temp	0.00%	-
13	Pt Aro - Norm	-		Temp	0.00%	-
14	Pt Ciac - Norm	4,305,176	Distplt	Temp	44.95%	1,934,980
15	Removal Cst	(43,044,636)	Deprexp	Temp	37.21%	(16,017,134)
16	Pt Cpi - Norm	17,364,434	Plant	Temp	37.98%	6,595,404
17	Pt Method/Life - Ft	10,001,905	Deprexp	Temp	37.21%	3,721,761
18	Pt Method/Life - Norm	(61,427,243)	Deprexp	Temp	37.21%	(22,857,398)
19	Pt Pollution Control - Norm	9,339,399	Energy	Temp	32.99%	3,080,913
20	Pt R&D Adjustment - Norm	1,434,000	Deprexp	Temp	37.21%	533,599
21	Pt Relocation Cost - Norm	(5,244,283)	Labort	Temp	37.81%	(1,983,038)
22	Pt Repairs Uop - Norm	(94,269,303)	Deprexp	Temp	37.21%	(35,078,099)
23	Pt Software - Norm	2,304	Deprexp	Temp	37.21%	857
24	2021 280H 481(A)	-	Deprexp	Temp	37.21%	-
25	Amortturkimprmnt&Afudcreversal - Ft	-		Temp	0.00%	-
26	Amortturkimprmnt&Afudcreversal - Norm	-		Temp	0.00%	-
27	Turk Imprmnt-Auxboiler	(377,400)	Plant	Temp	37.98%	(143,345)
28	Tx Trans Veg Mgmt Cost Wrtcoeff	-		Temp	0.00%	-
29	Tx Tran Veg Mgt Writeoff Amort	-		Temp	0.00%	-
30	Tx Dist Veg Mgt Writeoff Amort	-		Temp	0.00%	-
31	Trans Costs - Serp	-		Temp	0.00%	-
32	Distr Costs - Serp	-		Temp	0.00%	-
33	Gen Costs - Serp	-		Temp	0.00%	-
34	Cwip Finbased Incen - Trans	-		Temp	0.00%	-
35	Cwip Finbased Incen - Distr	-		Temp	0.00%	-
36	Cwip Finbased Incen - Gen	-		Temp	0.00%	-
37	Rwip Finbased Incen - Trans	-		Temp	0.00%	-
38	Rwip Finbased Incen - Distr	-		Temp	0.00%	-
39	Rwip Finbased Incen - Gen	-		Temp	0.00%	-
40	2020 712L 481(A) Software	(2)	Deprexp	Temp	37.21%	(1)
41	Cust Adv For Construction	-		Temp	0.00%	-
42	Puct Fuel O/U Recovery-Retail	-		Temp	0.00%	-
43	Ar - Fuel Over/Under Recovery	-		Temp	0.00%	-
44	La - Fuel Over/Under Recovery	-		Temp	0.00%	-
45	Provs Poss Rev Refds-A/L	-		Temp	0.00%	-
46	Mtm Bk Gain-A/L-Tax Defl	-		Temp	0.00%	-
47	Insurance Premiums Accrued	(968,274)	Labort	Temp	37.81%	(366,137)
48	Provision For Damages	-		Temp	0.00%	-
49	Prov Worker'S Comp	(19,853)	Labort	Temp	37.81%	(7,507)
50	Accrued Bk Pension Expense	9,331,298	Labort	Temp	37.81%	3,528,475
51	Accrued Bk Pension Costs - Sfas 158	-		Temp	0.00%	-
52	Supplemental Executive Retirement Plan	-		Temp	0.00%	-
53	Accrd Sup Exec Retir Plan Costs-Sfas 158	-		Temp	0.00%	-
54	Accrd Bk Sup. Savings Plan Exp	(3,151)	Labort	Temp	37.81%	(1,192)
55	Bk Prov Uncoll Accts - St	3,045	Custinfo	Temp	42.29%	1,287
56	Accrued Mine Reclamation	-	Mineclose	Temp	32.99%	-
57	Defd Compensation-Book Expense	-		Temp	0.00%	-
58	Accrd Companywide Incentv Plan	3,334,257	Labort	Temp	37.81%	1,260,794

SOUTHWESTERN ELECTRIC POWER COMPANY
LPSC Docket No. U-35441
Sch M Allocations

SOUTHWESTERN ELECTRIC POWER COMPANY

Louisiana

Sch M Allocations

For the Period January 1, 2024 through December 31, 2024

Line No	SCHEDULE M DIFFERENCES:	Total Co Adjusted Amounts	Allocator	Description	LPSC Retail Allocation Factor	LPSC Adjusted Amount
59	Accrd Environmental Liab-Current	1,514	Plant	Temp	37.98%	575
60	Accrued Book Vacation Pay	(174,032)	Labort	Temp	37.81%	(65,807)
61	Accrd Environmental Liab-Long Term	(1,514)	Plant	Temp	37.98%	(575)
62	(Icdp)-Incentive Comp Deferral Plan	8,805	Labort	Temp	37.81%	3,330
63	Accrued Bk Severance Benefits	-		Temp	0.00%	-
64	Litigation Accrual	-		Temp	0.00%	-
65	Defd Storm Damage	-		Temp	0.00%	-
66	Rate Case Defd Chgs	-		Temp	0.00%	-
67	Swepeco Fuel Adjustment Charge	-		Temp	0.00%	-
68	Accrued Covid-19 Incremental Costs - Non-Tx	-		Temp	0.00%	-
69	Accrued Covid-19 Incremental Costs - Tx	-		Temp	0.00%	-
70	Book > Tax Basis - Ema-A/C 283	-		Temp	0.00%	-
71	Advance Rental Inc (Cur Mo)	(209,565)	Plant	Temp	37.98%	(79,598)
72	Misc Prepaid Expenses	(230,784)	Rbx	Temp	38.43%	(88,700)
73	Deferred Income - Dolet Hills Mining Buyout	-		Temp	0.00%	-
74	Reg Liab-Unreal Mtm Gain-Defl	-		Temp	0.00%	-
75	Reg Asset-Sfas 143 - Aro	-		Temp	0.00%	-
76	Securitization II Regulatory Assets	-		Temp	0.00%	-
77	Reg Asset-Sfas 158 - Pensions	-		Temp	0.00%	-
78	Reg Asset-Sfas 158 - Serp	-		Temp	0.00%	-
79	Reg Asset-Sfas 158 - Opeb	-		Temp	0.00%	-
80	Reg Asset-Und/Rec Environ Adj Clause-La	-		Temp	0.00%	-
81	Reg Liab-Mirror Afudc-La	-		Temp	0.00%	-
82	Reg Asset-Valley District Due Diligence	-		Temp	0.00%	-
83	Reg Asset-Net Ccs Feed Study Costs	-		Temp	0.00%	-
84	Reg Asset-Und/Rec Pso Bpf	-		Temp	0.00%	-
85	Reg Asset-La Frp Asset	-		Temp	0.00%	-
86	Reg Asset-Energy Efficiency Recovery	-		Temp	0.00%	-
87	Reg Asset-Swepeco Shipe Road	-		Temp	0.00%	-
88	Reg Asset-2010 Severance Costs-La Frp	-		Temp	0.00%	-

SOUTHWESTERN ELECTRIC POWER COMPANY
LPSC Docket No. U-35441
Sch M Allocations

SOUTHWESTERN ELECTRIC POWER COMPANY

Louisiana

Sch M Allocations

For the Period January 1, 2024 through December 31, 2024

Line No	SCHEDULE M DIFFERENCES:	Total Co Adjusted Amounts	Allocator	Description	LPSC Retail Allocation Factor	LPSC Adjusted Amount
89	Reg Asset-Environmental Chemical Cost-Ar	-		Temp	0.00%	-
90	Reg Asset-Facilities Maint-Swepco La	-	Directla	Temp	100.00%	-
91	Reg Asset-Welsh/Flint Crk Environ Def	1,643,410	Directla	Temp	100.00%	1,643,410
92	Reg Asset-Welsh/Flint Crk Environ-Contra	-	Directla	Temp	100.00%	-
93	Reg Asset-La 2015 Frp-Spp Deferral	-	Directla	Temp	100.00%	-
94	Reg Asset-La 2015 Frp-Unrec Equity	-	Directla	Temp	100.00%	-
95	Reg Asset-Welsh 2 Tx-Undepr Bal	-	Directtx	Temp	100.00%	-
96	Reg Asset-Under Recov-Excess Tax Etrr	-		Temp	0.00%	-
97	Reg Asset-Ferc Formula Rates Under Recvr	-		Temp	0.00%	-
98	Reg Asset-Deferred Mattison Plant Reservation Fees	-		Temp	0.00%	-
99	Reg Asset-Accrued Line Inspection Costs	-		Temp	0.00%	-
100	Reg Asset-Lamd Surface Use Obligation	-		Temp	0.00%	-
101	Reg Asset-Environmental Cwip - Pirkey	-		Temp	0.00%	-
102	Reg Asset-Environmental Cwip - Welsh	-		Temp	0.00%	-
103	Reg Asset-Dolet Hills Fuel-Deferred La	-		Temp	0.00%	-
104	Reg Asset-Under Recovered Ncw ACP, -ACE Wfa	-		Temp	0.00%	-
105	Reg Asset-Arkansas Def Fuel-Lt Dolet Hls	-		Temp	0.00%	-
106	Reg Asset-Dolet Tx Share Undeprec Bal	-		Temp	0.00%	-
107	Reg Asset-Nolc Regulatory Asset	-		Temp	0.00%	-
108	Reg Asset-Nolc Reg Asset-Equity Carrying	-		Temp	0.00%	-
109	Reg Asset-Dolet Hills Tx Impairment	-		Temp	0.00%	-
110	Reg Asset-Retired Gas Plant Units - Tx	-		Temp	0.00%	-
111	Reg Asset-Bad Debt Rider Under-Recovery	-		Temp	0.00%	-
112	Reg Asset-Texas Ams Under Recovery Asset	-		Temp	0.00%	-
113	Reg Asset-Texas Ams Regulatory Asset	-		Temp	0.00%	-
114	Reg Asset-Texas Ams Def Equity Asset	-		Temp	0.00%	-
115	Reg Asset-Dolet Ar Share Undeprec Bal	-		Temp	0.00%	-
116	Reg Asset-Dolet Hills Ar Impairment	-		Temp	0.00%	-
117	Reg Asset-Ar Covid Recovery	-		Temp	0.00%	-
118	Reg Asset-Arkansas Winter Storm Carrying	-		Temp	0.00%	-
119	Reg Asset-Arkansas Wint Storm Eqt Carryg	-		Temp	0.00%	-
120	Reg Asset-Dolet La Share Undeprec Bal	-		Temp	0.00%	-
121	Reg Asset-Pirkey La Share Undeprec Bal	-		Temp	0.00%	-
122	Accrued Regulatory Fees	-		Temp	0.00%	-
123	Reg Asset-Pirkey Ar Share Undeprec Bal	-		Temp	0.00%	-
124	Pirkey Lease Obligations - Nc	-		Temp	0.00%	-
125	Reg Asset-La Storm Carrying Charges	-		Temp	0.00%	-
126	Reg Asset-Swepco Tx Fuel Mine Costs	-		Temp	0.00%	-
127	Reg Asset-Prepayment- Deferred Coal	925,000	Plant	Temp	37.98%	351,336
128	Reg Asset-La Ams Regulatory Asset	-		Temp	0.00%	-
129	Reg Asset-La Ams Def Equity Asset	-		Temp	0.00%	-
130	Nolc Regulatory Liability	-		Temp	0.00%	-
131	Reg Asset-Nbv-Aro-Retired Plants	-		Temp	0.00%	-
132	Loss On Reacquired Debt	599,776	Plant	Temp	37.98%	227,809
133	Bk Defl-Gain Reacquired Debt	-	Plant	Temp	37.98%	-
134	Accrd Sfas 106 Pst Retire Exp	-		Temp	0.00%	-
135	Accrd Opeb Costs - Sfas 158	-		Temp	0.00%	-
136	Accrd Sfas 112 Pst Employ Ben	112,486	Labort	Temp	37.81%	42,535
137	Accrd Book Aro Expense - Sfas 143	-		Temp	0.00%	-
138	Sfas 106 - Medicare Subsidy - (Ppaca)-Reg Asset	-		Temp	0.00%	-
139	Book Operating Lease - Liab	-		Temp	0.00%	-
140	Book Operating Lease - Asset	-		Temp	0.00%	-
141	Accrued Sales & Use Tax Reserve	-		Temp	0.00%	-
142	Accrd Sit Tx Reserve-Lng-Term-Fin 48	-		Temp	0.00%	-
143	Accrd Sit Tx Reserve-Shrt-Term-Fin 48	-		Temp	0.00%	-
144	Book > Tax Basis-Prtshp Invest	-		Temp	0.00%	-
145	Reg Asset-Pirkey Ar Equity Carrying Cost	-		Temp	0.00%	-
146	Reg Asset-Mining Land Ar Carrying Costs	-		Temp	0.00%	-

<p style="text-align: center;">SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Sch M Allocations For the Period January 1, 2024 through December 31, 2024</p>						
Line No	SCHEDULE M DIFFERENCES:	Total Co Adjusted Amounts	Allocator	Description	LPSC Retail Allocation Factor	LPSC Adjusted Amount
147	Reg Asset-Unrecovered Tx Line Insp Cost	-		Temp	0.00%	-
148	Reg Asset-La Storm Cost Securitization	-		Temp	0.00%	-
149	Defd Tax Gain - Sec I Reg Asset	-		Temp	0.00%	-
150	Psi - Stock Based Comp	-			0.00%	-
151	Prov-Fas 157 - A/L	-		Temp	0.00%	-
152	Organization Costs	-		Temp	0.00%	-
153	Transaction Costs	-		Temp	0.00%	-
154	Impaired Assets Res-Fas 121-Bk	-		Temp	0.00%	-
155	Goodwill Per Tax	-		Temp	0.00%	-
156	Charitable Contribution Carryfrwd	-		Temp	0.00%	-
157	Restricted Stock Plan	-		Temp	0.00%	-
		(158,589,943)				(58,138,480)

SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Benchmark ROR-D For the Period January 1, 2024 through December 31, 2024					
Line No	Description	Capital Amount (A) (\$)	Capital Ratio (B)	Cost Rate (C)	Benchmark Rate Of Return On Rate Base (D)
1	Short-Term Debt	1,169,764	0.015%	5.430%	0.001%
2	Long-Term Debt	3,647,723,976	48.306%	3.842%	1.856%
3	Preferred Equity	-	0.000%	0.000%	0.000%
4	Common Equity	3,902,332,796	51.678%	9.500%	4.909%
5	Total Capitalization	7,551,226,535	100.000%		6.766%

NOTES:

- (A) All amounts besides short-term debt reflect the year-end balances for the test year. Short-term debt shall be included to the extent that short-term debt exceeds the corresponding 13-month CWIP balance in the calculation of AFUDC per the formula prescribed by the FERC. Short-term debt may not be less than zero. All long-term debt issues shall reflect the balance net of a) unamortized debt discount, premium, and expenses; b) gain or loss on reacquired debt and c) any adjustments required per Attachment C. All Preferred Stock issues shall reflect the balance net of discount, premium and capital stock expense. All long-term debt amounts include current maturities.
- (B) Each Capital Amount divided by the Total Capital Amount.
- (C) The cost rates to be applied for short-term debt, long-term debt, and preferred equity shall be the annualized cost rates at the end of the test year and shall included current maturities. The long-term debt cost rates shall include the a) annualized amortization of debt discount premium and expenses; and b) annualized gain or loss on reacquired debt. The cost rate to be applied for common equity shall be the authorized Rate of Return on Common Equity. The Common Equity Cost Rate shall be the Authorized Rate of Return on Common Equity (AROE) of 9.5% as set forth in Docket U-35441 Formula Rate Plan agreement.
- (D) The components of the Benchmark Rate of Return on Rate Base (BRORB) are the corresponding Cost Rates multiplied by the associated Capital Ratios. The BRORB is the sum of the components so determined and expressed as a percent to three decimal places (XX.XXX%).

SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana Deferred Income Tax Exp For the Period January 1, 2024 through December 31, 2024						
Line No	Description	Total Co Per Books	Total Co Adjust-Ments (A)	Total Co Adjusted Amount	LPSC Retail Allocation Factor	LPSC Adjusted Amount
	Computation Of Deferred State Income Tax					
1	Deferred State Income Tax Exp Bef Adjustments	11,689,904	(11,689,904)	0	0.00%	0
2	Adjustments (B)					
3	Deferred State Income Tax Expense (L1 + L2)	11,689,904	(11,689,904)	0	0.00%	0
	Computation Of Deferred Federal Income Tax					
4	Deferred Fed Inc Tax Exp Before Adjustments (C)	177,833,903	(141,579,790)	36,254,112	37.71%	13,671,331
5	Excess Deferred Income Tax Reversal	(150,783,730)	141,895,192	(8,888,538)	37.71%	(3,351,844)
6	Itc Amortization	(111,663)	0	(111,663)	37.98%	(42,412)
7	Other Adjustments (D)	1,763,211	(4,194,542)	(2,431,331)	37.71%	(916,849)
8	Deferred Federal Income Tax Expense (Sum Of L4-L7)	28,701,721	(3,879,140)	24,822,580	37.71%	9,360,226

Notes

- (A) ADJUSTMENTS AS SET FORTH IN ATTACHMENT C TO THIS RIDER FRP
- (B) ATTACH A SUPPLEMENTAL SCHEDULE LISTING ADJUSTMENTS THAT SUM TO THE AMOUNT ON LINE 2
- (C) ATTACH A SUPPLEMENTAL SCHEDULE LISTING ALL DIT EXPENSE COMPONENTS CORRESPONDING TO TIMING DIFFERENCES REFLECTED IN CURRENT FEDERAL INCOME TAX EXPENSE COMPUTATION ON PAGES 4 AND 5
- (D) ATTACH A SUPPLEMENTAL SCHEDULE LISTING OTHER ADJUSTMENTS THAT SUM TO THE AMOUNT ON LINE 7

SOUTHWESTERN ELECTRIC POWER COMPANY Louisiana FRP Redetermination-E For the Period January 1, 2024 through December 31, 2024			
Section 1		Bandwidth Check	
<u>Description</u>	<u>Reference</u>		
1 Calculated Rate of Return on Common Equity	Attachment B, Page 1, L 14		7.99%
2 Authorized Rate of Return on Common Equity	Settlement Agreement		9.50%
2a Upper Return on Equity Value	Settlement Agreement + 25 basis points		9.75%
2b Lower Return on Equity Value	Settlement Agreement - 25 basis points		9.25%
3 If L1 > 2a	Section 2.C.2 of Tariff	GO TO Section 2	
4 If L1 < 2b	Section 2.C.2 of Tariff	GO TO Section 3	
5 If L1 < 2a or > 2b		No Rate Change	
Section 2		Rider FRP Rate Reduction	
<u>Description</u>	<u>Reference</u>		
6 Calculated Rate of Return on Common Equity	L 1		0.00%
7 Upper Return on Equity Value	L 2a		9.75%
8 Excess Calculated Return Over AROE	L 1 - L 2a		0.00%
9 Required Decrease in Calculated Rate of Return on Common Equity	Line 8		
10 Common Equity Capital Ratio	Attachment D, L 4, Column B		
11 LPSC Retail Rate Base	Attachment B, Page 1, L 1		
12 Revenue Conversion Factor	Attachment B, Page 1, L 6		
13 Rider FRP Revenue Reduction	L 9 * L 10 * L 11 * L 12		\$ -
Section 3		Rider FRP Rate Increase	
<u>Description</u>	<u>Reference</u>		
14 Calculated Rate of Return on Common Equity	L 1		7.99%
15 Authorized Rate of Return on Common Equity	L 2b		9.25%
16 Deficiency Calculated Return Under AROE	L 2b - L 1		1.26%
17 Allowed Increase in Calculated Rate of Return on Common Equity	Line 16		1.26%
18 Common Equity Capital Ratio	Attachment D, L 4, Column B		51.678%
19 LPSC Retail Rate Base	Attachment B, Page 1, L 1		\$ 2,093,406,768
20 Revenue Conversion Factor	Attachment B, Page 1, L 6		1.3205802
21 Rider FRP Revenue Increase	L 17 * L 18 * L 19 * L 20		\$ 18,000,964
Section 4		Total Rider FRP Revenue	
<u>Description</u>	<u>Reference</u>		
22 Annualized Test Year FRP Revenue	See Note (A)		\$ 18,941,990
23 (Reduction)/Increase in Rider FRP Revenue	- L 13 or + L 21		\$ 18,000,964
24 LA Storm ADIT Revenue Requirement	Sec. 3.B of the Tariff		\$ (3,173,508)
25 SPP Cost Recovery	Schedule F		\$ 9,826,435
26 Additional Environmental Cost Related Rev Rec			\$ -
27 Additional Energy Efficiency Related Rev Rec			\$ -
28 Total Rider FRP Revenue	Sum of L22 - L27		\$ 43,595,881

Notes:

- (A) Rider FRP Rate Adjustments in effect at the end of the applicable test year multiplied by the applicable test year billing determinants.

<p style="text-align: center;">Southwestern Electric Power Company Louisiana FRP Attachment - F For the Period August 2025 through July 2026</p>			
Line No	Description	Reference	Amount
	<u>Net SPP Charges - PROJECTED</u>		
1	Schedule 1/1A - Tariff Administration		\$ 8,280,416
2	Schedule 9 - Network Integration Services		(51,997,377)
3	Schedule 11 - Base Plan Charges		14,563,112
4	Schedule 12 - FERC Assessment Fees		2,221,091
5	Net SPP Charges		\$ (26,932,758)
6	SWEPCO - SPP Transmission Capital Recovery	WP-SPP TCR	\$ 19,807,276
7	SWEPCO - Total SPP Cost Recovery	(L.5 + L.6)	\$ (7,125,482)
8	SWEPCO Louisiana Retail Allocation Factor (1)		35.68%
9	SWEPCO Louisiana Revenue Related Expense Factor (2)		102.15%
10	SWEPCO LA SPP Cost Recovery Revenue Requirement - PROJECTED	(L.7 * L.8 * L.9)	\$ (2,596,627)
11	True-Up SWEPCO SPP Cost Recovery Revenue Requirement (3)	L.26	\$ 1,656,441
12	SWEPCO SPP Cost Recovery Revenue Requirement (SPPCR)	(L.10 + L.11)	\$ (940,186)
	<u>Net SPP Charges - ACTUAL</u>		
13	Schedule 1/1A - Tariff Administration		\$ 7,258,401
14	Schedule 9 - Network Integration Services		(42,463,361)
15	Schedule 11 - Base Plan Charges		3,438,859
16	Schedule 12 - FERC Assessment Fees		2,221,091
17	Net SPP Charges		\$ (29,545,010)
18	SWEPCO - SPP Transmission Capital Recovery		\$ -
19	SWEPCO - Total SPP Cost Recovery	(L.17 + L.18)	\$ (29,545,010)
20	SWEPCO Louisiana Retail Allocation Factor (1)		35.68%
21	SWEPCO Louisiana Revenue Related Expense Factor (2)		102.15%
22	SWEPCO LA SPP Cost Recovery Revenue Requirement - ACTUAL	(L.19 * L.20 * L.21)	\$ (10,766,621)
23	Difference between Actual and Projected SPP Cost Recovery Rev Req	(L.12 - L.22)	\$ 9,826,435
24	Pre-tax Weighted Average Cost of Capital (4)		0.00%
25	Carrying Cost		\$ -
26	SWEPCO SPP Cost Recovery Revenue Requirement	(L.23 + L.25)	\$ 9,826,435

- (1) SWEPCO Louisiana Retail Transmission Allocation Factor as approved by the Commission.
(2) SWEPCO Louisiana Revenue Related Expense Factor
= 1 / (1 - Louisiana Revenue Related Tax Rate - Louisiana Retail Factoring Rate)
(3) Zero for initial filing. FRP Attachment F, Line 29 in subsequent filings.
(4) SWEPCO Louisiana pre-tax Weighted Average Cost of Capital.