

TARIFF CONTROL NO. \_\_\_\_\_

ANNUAL STANDARD TRUE-UP § BEFORE THE  
COMPLIANCE FILING FOR AEP §  
TEXAS INC. CONCERNING RIDER § PUBLIC UTILITY COMMISSION  
SRC - SYSTEM RESTORATION §  
CHARGE FACTORS AND RIDER § OF TEXAS  
ADFIT §

**ANNUAL STANDARD TRUE-UP COMPLIANCE FILING**

**JULY 26, 2024**

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**Files provided electronically on the PUC Interchange**

Attachment 1 2 and Workpapers - Rider SRC Eff 08.28.24.xlsx  
Attachment 4,5 and Workpapers - Rider ADFIT Rev7 Eff 08.28.24.xlsx

**TARIFF CONTROL NO. \_\_\_\_\_**

<b>ANNUAL STANDARD TRUE-UP</b>	<b>§</b>	
<b>COMPLIANCE FILING FOR AEP</b>	<b>§</b>	<b>PUBLIC UTILITY COMMISSION</b>
<b>TEXAS INC. CONCERNING RIDER</b>	<b>§</b>	
<b>SRC - SYSTEM RESTORATION</b>	<b>§</b>	<b>OF TEXAS</b>
<b>CHARGE FACTORS AND RIDER</b>	<b>§</b>	
<b>ADFIT</b>	<b>§</b>	

**ANNUAL STANDARD TRUE-UP COMPLIANCE FILING**

TO THE HONORABLE PUBLIC UTILITY COMMISSION OF TEXAS:

AEP Texas Inc. (AEP Texas or the Company) makes this Annual Standard True-Up compliance filing concerning Rider SRC – System Restoration Charge Factors and Rider ADFIT, and in support thereof, respectfully shows as follows:

**I. Background**

On March 8, 2019, AEP Texas initially filed its application for a Financing Order under Subchapter G of Chapter 39 of the Public Utility Regulatory Act (PURA) to securitize the distribution-related system restoration costs incurred by AEP Texas due to Hurricane Harvey and other weather-related events in AEP Texas Central Division’s service territory. That proceeding was assigned Docket No. 49308. On June 17, 2019, the Public Utility Commission of Texas (Commission) issued a Final Order (Financing Order) that authorized the issuance of system restoration bonds for AEP Texas for the securitizable balance and up-front qualified costs associated with such bonds through Rider SRC. In accordance with the Financing Order, AEP Texas Restoration Funding LLC (Bond Company) securitized the securitizable balance and other qualified costs on September 18, 2019 by issuing Senior Secured Restoration Bonds (System Restoration Bonds), and AEP Texas began billing Rider SRC September 18, 2019. AEP Texas is the Servicer for the Bond Company with respect to the System Restoration Bonds, and in that role, it bills, collects, receives and adjusts the restoration charges imposed pursuant to AEP Texas Tariff for Retail Delivery Service, Section 6.1.1.4.7.1 – Rider SRC – System Restoration Charge Factors and remits the amounts received to the trustee to repay the System Restoration Bonds. The Financing Order, Schedule SRC and Rider SRC set out the

rates and terms and conditions under which the system restoration charges will be billed and collected with respect to the System Restoration Bonds.

Additionally, AEP Texas proposed an accumulated deferred federal income tax (ADFIT) credit rider to provide customers the benefit of the ADFIT associated with the system restoration charges over the same period AEP Texas will collect the system restoration charges from customers.<sup>1</sup> AEP Texas implemented Schedule 6.1.1.4.8 Rider ADFIT – ADFIT Credit on September 18, 2019. The Financing Order requires AEP Texas to adjust the ADFIT credit rider using the same allocation factors and billing determinants as the system restoration charge true-up filings.<sup>2</sup>

Effective December 31, 2016, TCC and AEP Texas North Company (TNC) were merged into their parent company, now called AEP Texas. The merger was approved by the Commission in Docket No. 46050 – *Application of AEP Texas Central Company, AEP Texas North Company, and AEP Utilities, Inc. for Approval of Merger*. The Commission ordered AEP Texas to “maintain separate TCC and TNC divisions, which will continue to charge separate rates and riders, and maintain separate tariffs, unless and until such time as the Commission may consider and approve consolidated rates and tariffs.”<sup>3</sup> Consistent with the Commission’s order, AEP Texas maintained two divisions within AEP Texas: AEP Texas – Central Division (formerly TCC) and AEP Texas – North Division (formerly TNC). In AEP Texas’s last rate case, Docket No. 49494,<sup>4</sup> the Commission approved the combination of the central and north division rates, with a few exceptions. Schedule SRC and Rider ADFIT are two of those exceptions and continue to apply only to customers in the certified area previously served by AEP TCC.

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<sup>1</sup> *Application of AEP Texas Inc. for a Financing Order*, Docket No. 49308, Financing Order at Finding of Fact 18-21 (June 17, 2019).

<sup>2</sup> *Id.* at Ordering Paragraph No. 3.

<sup>3</sup> *Application of AEP Texas Central Company, AEP Texas North Company, and AEP Utilities, Inc. for Approval of Merger*, Docket No. 46050, Final Order at Ordering Paragraph No. 2 (Dec. 12, 2016).

<sup>4</sup> *Application of AEP Texas Inc. for Authority to Change Rates*, Docket No. 49494, Order (Apr. 3, 2020).

## II. Authorized Representatives

AEP Texas' authorized business and legal representatives are:

Steven Beaty  
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AEP Texas requests that all information, pleadings, and other documents in this matter be served on each of the persons above as well as emailed to [aepaustintx@aep.com](mailto:aepaustintx@aep.com).

## III. Purpose of Filing and Jurisdiction

The Company is filing for an annual standard true-up of its Rider SRC system restoration charges and corresponding Rider ADFIT in accordance with the Financing Order. The Commission has jurisdiction over this annual standard true-up under PURA §§ 39.303 and 39.307.

## IV. Notice

In accordance with Ordering Paragraph No. 14 of the Financing Order, AEP Texas will provide notice of this compliance filing to all the parties to Docket No. 49308 by providing them with a copy of this filing on the same day this filing is made. In addition, AEP Texas will provide notice to the Office of Public Utility Counsel. In accordance with the Commission's Second Order Suspending Rules in Project No. 50664, AEP Texas will provide the notice via email. Proof of service is evidenced by the attached Certificate of Service.

## V. Timing of Standard True-up

Finding of Fact (FOF) No. 80 of the Financing Order states that an annual true-up (Standard True-up) adjustment to the system restoration charges will be made by the Servicer to:

- (a) correct any undercollections or overcollections, including without

limitation any caused by REP defaults, during the preceding 12 months;  
and

- (b) ensure the billing of system restoration charges necessary to generate the collection of amounts sufficient to timely provide all scheduled payments of principal and interest (or deposits to sinking funds in respect of principal and interest) and any other amounts due in connection with the system restoration bonds (including ongoing fees and expenses and amounts required to be deposited in or allocated to any collection account or subaccount, trustee indemnities, payments due in connection with any expenses incurred by the indenture trustee or the servicer to enforce bondholder rights and all other payments that may be required pursuant to the waterfall of payments set forth in the indenture) during the period for which such adjusted system restoration charges are to be in effect.

Schedule SRC states that not less than 15 days prior to the first billing cycle for the Company's September billing month, and no less frequently than annually, the Servicer shall file a revised Rider SRC setting forth the upcoming SRC period's SRC rates (Adjusted SRC rates), complete with all supporting materials. The Adjusted SRC rates will become effective on the first billing cycle of the Company's September billing month. The Commission will have 15 days after the date of the true-up filing in which to confirm the accuracy of the Servicer's adjustment. Any necessary corrections to the Adjusted SRC rates, due to mathematical errors in the calculation of such rates or otherwise, will be made in a future true-up adjustment filing.

## **VI. Description of the Annual Standard True-up Adjustment to Rider SRC and Rider ADFIT**

The Adjusted SRC rates and Rider ADFIT credit calculated in this filing will be effective with the first billing cycle of September 2024 through the last billing cycle for August 2025. The calculation of each is described below.

**A. Annual Standard True-up Calculation**

The Annual Standard True-up calculation is prescribed in Docket No. 49308 Financing Order FOF 82 and Schedule SRC. The Annual Standard True-up is to be calculated in the following manner:

- (a) allocate the upcoming period’s PBR based on the PBRAFs approved in this Financing Order;
- (b) calculate undercollections or overcollections, including without limitation any caused by REP defaults, from the preceding period in each class by subtracting the previous period’s system restoration charge revenues collected from each class from the PBR determined for that class for the same period;
- (c) sum the amounts allocated to each customer class in steps (a) and (b) to determine an adjusted PBR for each system restoration charge customer class; and
- (d) divide the amount assigned to each customer class in step (c) above by the appropriate forecasted billing units to determine the system restoration charge rate by class for the upcoming period.

**Attachment 1:**

Attachment 1 is a summary of the Rider SRC system restoration charge adjustment calculation. An explanation of each column in Attachment 1 is set out below.

Column A shows the PBRAF SRC class allocator approved in Docket No. 49308 FOF No. 80 and shown in Schedule SRC.

Column B shows the allocation of the PBR of \$26,790,446 for the period of September 2024 through August 2025 to the SRC classes using the PBRAF allocator. This amount corresponds to the actual interest rates and other factors known at issuance on September 18, 2019.

Column C shows the \$2,415,232 over-collection of SRCs by the payment date of August 1, 2024, which has been assigned to SRC classes based on the responsibility of each class.

Column D shows the Adjusted PBR of \$24,375,213, which is calculated by adding Columns B and C.

Column E shows updated projected billing units from September 2024 through August 2025 based on the latest SRC forecast, which was revised in July 2024.

Column F shows the Adjusted SRC Rates calculated by dividing the Adjusted PBR in Column D by the Projected Billing Units in Column E.

Workpapers supporting the calculation of Attachment 1 are included in the filing. Monthly Servicer's Certificates are available on the Company website at

<https://aep.com/investors/securitizations/TexasRestoration/>

**Attachment 2:**

Attachment 2 shows the SRC rates that became effective August 29, 2023 compared to the revised SRC rates. All SRC customer class rates decreased.

**Attachment 3:**

Attachment 3 is the revised Rider SRC tariff schedule that goes into effect August 28, 2024.

**B. Rider ADFIT Adjustment**

Consistent with the Financing Order, Rider ADFIT is adjusted to accurately reflect the amount of ADFIT benefit available over the period of the rider’s existence. Adjustment of Rider ADFIT must use the same allocation factors and billing determinants as the system restoration charge true-up filing.

**Attachment 4:**

Attachment 4 is a summary of the Rider ADFIT adjustment calculation. An explanation of each column in Attachment 4 is set out below.

Column A shows the PBRAF ADFIT class allocator approved in Docket No. 49308 FOF No. 80 and shown in Schedule SRC.

Column B shows the allocation of the PBR of (\$1,289,246) for the period of September 2024 through August 2025 to the ADFIT classes using the PBRAF allocator. This amount corresponds to the actual interest rates and other factors known at issuance on September 18, 2019.

Column C shows the \$12,373 over-crediting of ADFIT by the payment date of August 1, 2024, which has been assigned to ADFIT classes based on the responsibility of each class.

Column D shows the Adjusted PBR of (\$1,276,873) which is calculated by adding Columns B and C.

Column E shows updated projected billing units from September 2024 through August 2025 based on the latest ADFIT forecast, which was revised in July 2024.

Column F shows the Adjusted ADFIT Rates calculated by dividing the Adjusted PBR in Column D by the Projected Billing Units in Column E.



Workpapers supporting the calculation of Attachment 4 are included in the filing.

**Attachment 5:**

Attachment 5 shows the Rider ADFIT that became effective August 29, 2023 compared to the revised Rider ADFIT rates. The credit rate decreased for all classes. The rate change is due to a combination of changes to AEP's WACC in Docket No. 49494, timing tax benefit utilization, actual collections for each class as compared to the original ADFIT forecast, revised forecasted billing determinants, and other true-up amounts allocated or assigned to ADFIT rate classes.

**Attachment 6:**

Attachment 6 is the revised Rider ADFIT tariff schedule that goes into effect August 28, 2024.

**VII. Affidavit**

**Attachment 7:**

Attachment 7 is the affidavit of Ms. Lisa K. Bailey supporting this filing.

Respectfully submitted,

/s/ Leila Melhem

AMERICAN ELECTRIC POWER SERVICE  
CORPORATION

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ATTORNEY FOR AEP TEXAS INC.

**CERTIFICATE OF SERVICE**

In accordance with the Commission’s Second Order Suspending Rules filed on July 16, 2020 in Project No. 50664, I certify that on July 26, 2024, a copy of this filing was provided by email to the Office of Public Utility Counsel and all parties of record in Docket No. 49308.

*/s/ Gregory Gullickson* \_\_\_\_\_

AEP TEXAS CENTRAL DIVISION  
SYSTEM RESTORATION CHARGE - RIDER SRC  
Calculation of Rider SRC Rates  
Interim True-up per Financing Order of Docket No. 49308

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)		
SRC Customer Class	PBRAAF	Periodic Billing Requirement	Prior Period (Over)/Under Recovery	Adjusted PBR	Forecasted Billing Units	Threshold Billing Units	Greater of Forecast or Threshold Billing Units	Threshold Rate	Expected Collections	Difference (Column d - i)	Allocation per PBRAF	Final PBR	Adjusted Rider SRC Charge Rate	Billing Units
Residential	52.5194%	14,070,191	(1,145,483)	12,924,708	11,046,743,383	9,200,733,862	11,046,743,383	0.001170	12,924,708	-	-	12,924,708	0.001170	per kWh
Secondary Service ≤ 10 kW	2.9287%	784,599	(15,015)	769,584	611,361,464	401,752,732	611,361,464	0.001259	769,584	-	-	769,584	0.001259	per kWh
Secondary Service > 10 kW	31.8567%	8,534,556	(906,488)	7,628,068	33,875,498	26,201,035	33,875,498	0.225180	7,628,068	-	-	7,628,068	0.225180	per kW
Primary Service	6.0053%	1,608,851	(190,353)	1,418,499	8,300,714	6,019,667	8,300,714	0.170889	1,418,499	-	-	1,418,499	0.170889	per kW
Lighting Service	6.6899%	1,792,249	(157,894)	1,634,355	218,430,215	199,870,359	218,430,215	0.007482	1,634,355	-	-	1,634,355	0.007482	per kWh
<b>Total</b>	<b>100.0000%</b>	<b>26,790,446</b>	<b>(2,415,252)</b>	<b>24,375,213</b>					<b>24,375,213</b>	<b>-</b>	<b>-</b>	<b>24,375,213</b>		

AEP TEXAS CENTRAL DIVISION  
SYSTEM RESTORATION CHARGE - RIDER SRC  
Rate Comparison

SRC Customer Class	Period 1 Rider SRC Rate	Period 2 Rider SRC Rate	Billing Units	Rate Change	
				per unit	%
Residential	0.001560	0.001170	per kWh	(0.000390)	-25.00%
Secondary Service ≤ 10 kW	0.001570	0.001259	per kWh	(0.000311)	-19.81%
Secondary Service > 10 kW	0.314425	0.225180	per kW	(0.089245)	-28.38%
Primary Service	0.249880	0.170889	per kW	(0.078991)	-31.61%
Lighting Service	0.009782	0.007482	per kWh	(0.002300)	-23.51%

AEP TEXAS

TARIFF FOR ELECTRIC DELIVERY SERVICE

Applicable: Certified Service Area previously served by AEP Texas Central Company

Chapter: 6 Section: 6.1.1

Section Title: Delivery System Charges

Revision: Seventh Effective Date: August 28, 2024

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### 6.1.1.4.7.1 RIDER SRC – SYSTEM RESTORATION CHARGE FACTORS

#### AVAILABILITY

This schedule is applicable to billed energy consumption and demands of retail customers taking service from the Company during the term that this schedule is in effect, and to the facilities, premises, and loads of all other retail customers obligated to pay Rider SRC Charges as provided in Schedule SRC, Section 6.1.1.4.7. Terms defined in Schedule SRC that are used herein shall have the same meaning as set forth in Schedule SRC.

#### RATE CLASSES

For purposes of billing System Restoration Charge Rates (SRC Rates), each retail end-use customer will be designated as a customer belonging to one of five classes as identified by Schedule SRC.

#### SYSTEM RESTORATION CHARGE RATES

<u>System Restoration Charge Customer Class</u>	<u>SRC Rates</u>	
Residential	\$0.001170 per kWh	R
Secondary Service Less Than or Equal to 10 kW	\$0.001259 per kWh	R
Secondary Service Greater Than 10 kW	\$0.225180 per Distribution Billing kW	R
Primary Service	\$0.170889 per Distribution Billing kW	R
Lighting Service	\$0.007482 per kWh	R

The SRC Rates are multiplied by the kWh or kW, as applicable, read, estimated or determined during the billing month and will be applied to bills rendered on and after the effective date.

#### SYSTEM RESTORATION CHARGE TRUE-UP

The Restoration Charge Rates shall be determined in accordance with and are subject to the provisions set forth in the Financing Order and Schedule SRC. Not less than 15 days prior to the first billing cycle for the Company's September billing month and no less frequently than annually thereafter, the Company or successor Servicer will file a revision to Rider SRC setting forth the adjusted SRC Rates to be effective for the upcoming period. If made as a result of the annual true-up adjustment in Schedule SRC, the adjusted SRC Rates will become effective on the first billing cycle of the Company's September billing month. In accordance with Schedule SRC, an interim true-up is mandatory semi-annually (or quarterly after the final scheduled payment date of the last tranche of the system restoration bonds) if the Servicer forecasts that system restoration charge

AEP TEXAS

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collections will be insufficient to make all scheduled payments of principal, interest and other amounts in respect of the System Restoration Bonds on a timely basis during the current or next succeeding payment period and/or or to replenish any draws upon the capital subaccount. Optional interim true-ups may also be made at any time as described in Schedule SRC. If an interim true-up adjustment is made pursuant to Schedule SRC, the Adjusted SRC Rates will be become effective on the first billing cycle of the Company's billing month that is not less than 15 days following the making of the interim true-up adjustment filing. In the event that the forecasted billing units for one or more of the System Restoration Charge customer classes for an upcoming period decreases by more than 10% of the threshold billing units set forth in the Financing Order, the Servicer shall make a true-up filing at least 90 days prior to the first billing cycle for the Company's September billing month.

**NOTICE**

This rate schedule is subject to the Company's Tariff and Applicable Legal Authorities.

AEP TEXAS CENTRAL DIVISION

ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT

Calculation of Rider ADFIT Rates

Standard True-up per Financing Order of Docket No. 49308

	(a)	(b)	(c)	(d)	(e)	(f)	
ADFIT Customer Class	PBRAAF	Periodic Billing Requirement	Prior Period Over/(Under) Credit	Adjusted PBR	Forecasted Billing Units	Adjusted Rider ADFIT Charge Rate	Billing Units
Residential	52.5194%	(677,105)	29,322	(647,783)	11,046,743,383	(0.000059)	per kWh
Secondary Service ≤ 10 kW	2.9287%	(37,758)	(668)	(38,426)	611,361,464	(0.000063)	per kWh
Secondary Service > 10 kW	31.8567%	(410,711)	(15,309)	(426,020)	33,875,498	(0.012576)	per kW
Primary Service	6.0053%	(77,423)	7,657	(69,767)	8,300,714	(0.008405)	per kW
Lighting Service	6.6899%	(86,249)	(8,628)	(94,877)	218,430,215	(0.000434)	per kWh
Total	100.0000%	(1,289,246)	12,373	(1,276,873)			

AEP TEXAS CENTRAL DIVISION  
ACCUMULATED DEFFERED FEDERAL INCOME TAX CREDIT - RIDER ADFIT  
Rate Comparison

ADFIT Customer Class	Period 1 Rider ADFIT Rate	Period 2 Rider ADFIT Rate	Billing Units	Rate Change	
				per unit	%
Residential	(0.000074)	(0.000059)	per kWh	0.000015	-20.27%
Secondary Service ≤ 10 kW	(0.000085)	(0.000063)	per kWh	0.000022	-25.88%
Secondary Service > 10 kW	(0.016068)	(0.012576)	per kW	0.003492	-21.73%
Primary Service	(0.012889)	(0.008405)	per kW	0.004484	-34.79%
Lighting Service	(0.000495)	(0.000434)	per kWh	0.000061	-12.32%



AEP TEXAS

TARIFF FOR ELECTRIC DELIVERY SERVICE

Applicable: Certified Service Area previously served by AEP Texas Central Company

Chapter: 6 Section: 6.1.1

Section Title: Delivery System Charges

Revision: Fifth Effective Date: August 28, 2024

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### **6.1.1.4.8 RIDER ADFIT – ADFIT CREDIT**

#### **APPLICABILITY**

Pursuant to Public Utility Commission of Texas Docket No. 49308, the ADFIT Credit is a negative charge to customers subject to Schedule SRC to provide customers the accumulated deferred federal income tax (ADFIT) benefits associated with Hurricane Harvey and other system restoration costs.

This schedule is applicable to billed energy consumption and demands of retail customers taking service from the Company during the term that this schedule is in effect, and to the facilities, premises, and loads of all other retail customers obligated to pay Rider SRC Charges as provided in Schedule SRC, Section 6.1.1.4.7.1 Terms defined in Schedule SRC that are used herein shall have the same meaning as set forth in Schedule SRC.

#### **TERM**

This Rider ADFITC is effective beginning on the date Schedule SRC is effective and will remain in effect over the 10-year term of Schedule SRC.

#### **ADFIT ALLOCATION FACTORS**

The ADFIT Allocation Factors are the same as the PBRAFs in Schedule SRC.

#### **ADFITC RATES**

The ADFITC Credits to be applied beginning on the effective date of this Rider ADFITC are set out below. The ADFITC rate classes and billing units are the same as the classes and billing units in Rider SRC. In addition, ADFITC Credits are applicable to each customer which has New On-Site Generation as defined in Schedule SRC, and to customers in multiply-certificated areas who request to switch from AEP Texas to another service provider on or after the date of approval of the Financing Order in Docket No. 49308, as and to the extent Schedule SRC charges are applicable to such customers. ADFITC Credits to be applied in subsequent periods will be determined in the annual true-up process.

AEP TEXAS

TARIFF FOR ELECTRIC DELIVERY SERVICE

Applicable: Certified Service Area previously served by AEP Texas Central Company

Chapter: 6 Section: 6.1.1

Section Title: Delivery System Charges

Revision: Fifth Effective Date: August 28, 2024

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**ADFITC Rate Class**

**ADFITC Rates**

Residential	(\$0.000059) per kWh	I
Secondary Service Less Than or Equal to 10 kW	(\$0.000063) per kWh	I
Secondary Service Greater Than 10 kW	(\$0.012576) per Distribution Billing kW	I
Primary Service	(\$0.008405) per Distribution Billing kW	I
Lighting Service	(\$0.000434) per kWh	I

The ADFITC Rates are multiplied by the kWh or kW, as applicable, read, estimated or determined during the billing month and will be applied to bills rendered on and after the effective date.

**ADFITC TRUE-UP ADJUSTMENT**

ADFITC Charges shall be adjusted annually effective on each date that charges in Schedule SRC become effective. The ADFITC true-up will be performed at the same time, using the same methodology and billing determinants, as the Standard True-Up or Non-Standard True-Up for Rate Schedule SRC. The ADFITC Charges shall be adjusted to (1) correct any over-credit or under-credit of the amounts previously scheduled to be provided to customers and (2) reflect the amounts scheduled to be provided to customers during the period the adjusted ADFITC Charges are to be effective.

**OTHER TERMS AND CONDITIONS**

If the customer or REP pays only a portion of its bill, a pro-rata portion of ADFITC Charge credits will be credited equal to the pro-rata portion of Schedule SRC collected according to Schedule SRC.

**NOTICE**

This rate schedule is subject to the Company’s Tariff and Applicable Legal Authorities.

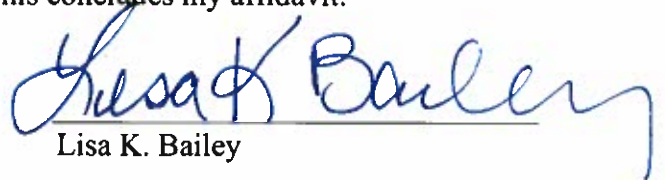
**AFFIDAVIT OF LISA K. BAILEY**

STATE OF OKLAHOMA       §  
  §  
COUNTY OF TULSA       §

**BEFORE ME**, the undersigned notary public, on this day personally appeared Lisa K. Bailey, who first being duly sworn, upon this oath said:


1. My name is Lisa K. Bailey. I am over the age of 21, a resident of Oklahoma, and of sound mind and competent to testify to the matters stated herein. I am a Regulatory Consultant for American Electric Power Service Corporation, authorized to represent AEP Texas Inc.
2. I have reviewed the Standard True-Up Compliance Filing of AEP Texas Inc. concerning Rider SRC – System Restoration Charge Factors and Rider ADFIT – ADFIT Credit, and the statements and information therein are true and accurate to the best of my knowledge and belief, and I hereby adopt them as my own.

The foregoing statements are true and correct. This concludes my affidavit.

  
Lisa K. Bailey

**SUBSCRIBED AND SWORN BEFORE ME** by the said Lisa K. Bailey this 25th day of July 2024.



  
Notary Public in and for the State of Oklahoma

**AEP TEXAS CENTRAL DIVISION**  
**SYSTEM RESTORATION CHARGE - RIDER SRC**  
Forecasted Billing Units

SRC Customer Class	Billing Units	09/2024	10/2024	11/2024	12/2024	01/2025	02/2025	03/2025	04/2025	05/2025	06/2025	07/2025	08/2025	Total
Residential	kWh	1,205,864,198	965,901,051	728,578,054	760,488,160	863,761,152	756,776,099	652,864,346	684,440,873	822,114,152	1,090,826,840	1,265,050,559	1,250,077,900	11,046,743,383
Secondary Service ≤ 10 kW	kWh	52,693,971	45,805,151	39,896,361	48,867,637	52,665,779	47,523,993	45,563,262	47,864,051	51,000,836	57,368,660	61,170,098	60,941,663	611,361,464
Secondary Service > 10 kW	kW	2,465,456	2,417,901	2,425,442	3,019,957	3,055,205	3,027,038	2,847,020	2,937,788	2,972,176	2,981,872	2,872,843	2,852,799	33,875,498
Primary Service	kW	611,900	636,932	655,371	686,858	693,468	666,268	694,765	690,414	764,517	741,563	745,708	712,949	8,300,714
Lighting Service	kWh	16,578,924	16,615,684	16,933,603	19,148,227	19,120,813	18,872,629	18,482,029	18,852,857	19,073,714	18,761,561	18,069,432	17,920,744	218,430,215

**AEP TEXAS CENTRAL DIVISION**  
**SYSTEM RESTORATION CHARGE - RIDER SRC**  
Prior Period Over/Under Recovery

SRC Customer Class	08/2023	09/2023	10/2023	11/2023	12/2023	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024	Total
<b>Residential</b>													
Forecasted SRC Collections	1,575,054	1,584,760	1,747,006	1,414,433	1,103,731	1,168,445	1,341,308	1,179,522	1,063,798	1,058,954	1,243,951	1,628,805	16,109,767
Amounts Transferred to Trustee	1,806,599	1,734,030	1,930,912	1,569,860	1,059,834	886,649	1,090,349	1,127,858	890,175	1,044,535	1,193,785	1,512,445	15,847,031
Difference	(231,545)	(149,270)	(183,906)	(155,427)	43,897	281,796	250,959	51,664	173,624	14,419	50,166	116,360	262,736
Interest	(36,196)	(8,868)	(15,847)	(24,397)	(31,124)	(37,424)	(40,667)	(11,714)	(18,111)	(21,983)	(27,782)	(23,428)	(297,541)
Administrative Fees, Servicing Fees, Operating Exp, Other True	-	-	-	-	-	-	-	-	-	-	-	-	(1,632,373)
Charge-off True-up	-	-	-	-	-	-	-	-	-	-	-	521,695	521,695
Total Residential True-up Adjustment	(267,741)	(158,138)	(199,753)	(179,824)	12,772	244,373	210,292	39,949	155,513	(7,564)	22,384	(1,017,746)	(1,145,483)
<b>Secondary Service ≤ 10 kW</b>													
Forecasted SRC Collections	77,849	79,722	76,610	70,489	62,912	63,477	67,118	72,124	67,755	67,827	71,621	80,712	858,215
Amounts Transferred to Trustee	78,232	75,693	84,257	75,198	57,136	55,189	56,970	56,522	52,055	62,461	59,489	75,368	788,570
Difference	(383)	4,029	(7,646)	(4,709)	5,776	8,288	10,148	15,601	15,700	5,366	12,132	5,343	69,645
Interest	(1,567)	(386)	(690)	(1,086)	(1,423)	(1,773)	(1,948)	(564)	(885)	(1,094)	(1,382)	(1,166)	(13,963)
Administrative Fees, Servicing Fees, Operating Exp, Other True	-	-	-	-	-	-	-	-	-	-	-	-	(81,229)
Charge-off True-up	-	-	-	-	-	-	-	-	-	-	-	10,532	10,532
Total Secondary Service ≤ 10 kW True-up Adjustment	(1,950)	3,643	(8,336)	(5,795)	4,352	6,516	8,201	15,038	14,815	4,272	10,750	(66,520)	(15,015)
<b>Secondary Service &gt; 10 kW</b>													
Forecasted SRC Collections	759,261	773,608	751,479	743,245	729,980	723,490	704,342	846,861	849,867	809,935	770,699	791,380	9,254,145
Amounts Transferred to Trustee	802,744	774,248	794,584	801,242	688,634	691,788	708,063	764,486	721,776	790,269	685,221	868,129	9,091,184
Difference	(43,483)	(641)	(43,105)	(57,997)	41,346	31,703	(3,722)	82,375	128,090	19,666	85,478	(76,749)	162,962
Interest	(16,083)	(3,950)	(6,869)	(10,993)	(14,835)	(18,959)	(21,230)	(6,299)	(10,103)	(12,610)	(15,937)	(13,440)	(151,308)
Administrative Fees, Servicing Fees, Operating Exp, Other True	-	-	-	-	-	-	-	-	-	-	-	-	(936,466)
Charge-off True-up	-	-	-	-	-	-	-	-	-	-	-	18,325	18,325
Total Secondary Service > 10 kW True-up Adjustment	(59,566)	(4,591)	(49,973)	(68,990)	26,511	12,744	(24,951)	76,076	117,987	7,056	69,540	(1,008,330)	(906,488)
<b>Primary Service</b>													
Forecasted SRC Collections	148,559	148,188	147,455	152,683	142,854	140,961	150,336	160,066	163,822	166,815	154,548	160,971	1,837,257
Amounts Transferred to Trustee	136,984	145,777	153,295	158,305	142,021	155,969	137,862	143,072	142,637	172,700	145,904	184,850	1,819,376
Difference	11,575	2,410	(5,840)	(5,622)	834	(15,009)	12,474	16,994	21,185	(5,885)	8,644	(23,880)	17,881
Interest	(2,745)	(708)	(1,263)	(2,059)	(2,829)	(3,716)	(4,157)	(1,227)	(1,970)	(2,490)	(3,168)	(2,690)	(29,021)
Administrative Fees, Servicing Fees, Operating Exp, Other True	-	-	-	-	-	-	-	-	-	-	-	-	(187,411)
Charge-off True-up	-	-	-	-	-	-	-	-	-	-	-	8,199	8,199
Total Primary Service True-up Adjustment	8,830	1,702	(7,103)	(7,681)	(1,996)	(18,724)	8,317	15,767	19,215	(8,375)	5,476	(205,781)	(190,353)
<b>Lighting Service</b>													
Forecasted SRC Collections	155,111	155,283	166,963	167,579	167,565	165,139	168,474	177,100	177,112	176,173	168,914	169,752	2,015,167
Amounts Transferred to Trustee	156,878	139,189	172,474	169,130	147,747	164,669	159,981	162,856	154,916	173,306	150,622	190,828	1,942,596
Difference	(1,767)	16,093	(5,510)	(1,550)	19,818	470	8,493	14,244	22,196	2,867	18,292	(21,075)	72,571
Interest	(3,143)	(742)	(1,357)	(2,209)	(3,017)	(3,956)	(4,479)	(1,331)	(2,138)	(2,678)	(3,395)	(2,872)	(31,318)
Administrative Fees, Servicing Fees, Operating Exp, Other True	-	-	-	-	-	-	-	-	-	-	-	-	(200,103)
Charge-off True-up	-	-	-	-	-	-	-	-	-	-	-	956	956
Total Lighting Service True-up Adjustment	(4,910)	15,351	(6,867)	(3,760)	16,801	(3,486)	4,014	12,914	20,058	189	14,897	(223,095)	(157,894)
<b>Total</b>													
Forecasted SRC Collections	2,715,834	2,741,559	2,889,514	2,548,429	2,207,042	2,261,512	2,431,579	2,435,673	2,322,353	2,279,704	2,409,732	2,831,620	30,074,551
Amounts Transferred to Trustee	2,981,437	2,868,938	3,135,521	2,773,735	2,095,371	1,954,264	2,153,226	2,254,795	1,961,559	2,243,271	2,235,021	2,831,620	29,488,757
Difference	(265,603)	(127,379)	(246,007)	(225,306)	111,670	307,248	278,353	180,878	360,795	36,433	174,712	(0)	585,794
Interest	(59,735)	(14,654)	(26,025)	(40,744)	(53,229)	(65,826)	(72,480)	(21,134)	(33,207)	(40,855)	(51,665)	(43,596)	(523,151)
Administrative Fees, Servicing Fees, Operating Exp, Other True	-	-	-	-	-	-	-	-	-	-	-	-	(3,037,581)
Charge-off True-up	-	-	-	-	-	-	-	-	-	-	-	559,705	559,705
Total Prior Period True-up Adjustment	(325,338)	(142,032)	(272,032)	(266,050)	58,441	241,422	205,873	159,744	327,588	(4,422)	123,047	(2,521,472)	(2,415,232)
<b>Actual Monthly Transfers by SRC Class</b>													
Residential	1,806,599	1,734,030	1,930,912	1,569,860	1,059,834	886,649	1,090,349	1,127,858	890,175	1,044,535	1,193,785	1,512,445	15,847,031
Secondary Service ≤ 10 kW	78,232	75,693	84,257	75,198	57,136	55,189	56,970	56,522	52,055	62,461	59,489	75,368	788,570
Secondary Service > 10 kW	802,744	774,248	794,584	801,242	688,634	691,788	708,063	764,486	721,776	790,269	685,221	868,129	9,091,184
Primary Service	136,984	145,777	153,295	158,305	142,021	155,969	137,862	143,072	142,637	172,700	145,904	184,850	1,819,376
Lighting Service	156,878	139,189	172,474	169,130	147,747	164,669	159,981	162,856	154,916	173,306	150,622	190,828	1,942,596
Total	2,981,437	2,868,938	3,135,521	2,773,735	2,095,371	1,954,264	2,153,226	2,254,795	1,961,559	2,243,271	2,235,021	2,831,620	29,488,757

AEF TEXAS CENTRAL DIVISION  
SYSTEM RESTORATION CHARGE - RIDER SRC  
Prior Period Over/Under Recovery

SRC Customer Class	08/2023	09/2023	10/2023	11/2023	12/2023	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024	Total
<b>Cumulative Transfers by SRC Class</b>													
Residential	1,806,599	3,540,629	5,471,540	7,041,400	8,101,235	8,987,884	10,078,233	11,206,091	12,096,266	13,140,801	14,334,586	15,847,031	
Secondary Service ≤ 10 kW	78,232	153,925	238,182	313,380	370,516	425,705	482,675	539,197	591,252	653,713	713,202	788,570	
Secondary Service > 10 kW	802,744	1,576,992	2,371,576	3,172,819	3,861,452	4,553,240	5,261,303	6,025,789	6,747,565	7,537,834	8,223,055	9,091,184	
Primary Service	136,984	282,762	436,057	594,361	736,382	892,351	1,030,213	1,173,286	1,315,922	1,488,622	1,634,526	1,819,376	
Lighting Service	156,878	296,068	468,541	637,671	785,418	950,087	1,110,068	1,272,924	1,427,840	1,601,146	1,751,768	1,942,596	
Total	2,981,437	5,850,375	8,985,896	11,759,631	13,855,003	15,809,266	17,962,492	20,217,287	22,178,846	24,422,117	26,657,137	29,488,757	
<b>Percent</b>													
Residential	60.59%	60.52%	60.89%	59.88%	58.47%	56.85%	56.11%	55.43%	54.54%	53.81%	53.77%	53.74%	
Secondary Service ≤ 10 kW	2.62%	2.63%	2.65%	2.66%	2.67%	2.69%	2.69%	2.67%	2.67%	2.68%	2.68%	2.67%	
Secondary Service > 10 kW	26.92%	26.96%	26.39%	26.98%	27.87%	28.80%	29.29%	29.81%	30.42%	30.86%	30.85%	30.83%	
Primary Service	4.59%	4.83%	4.85%	5.05%	5.31%	5.64%	5.74%	5.80%	5.93%	6.10%	6.13%	6.17%	
Lighting Service	5.26%	5.06%	5.21%	5.42%	5.67%	6.01%	6.18%	6.30%	6.44%	6.56%	6.57%	6.59%	
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

**AEP TEXAS CENTRAL DIVISION**  
**SYSTEM RESTORATION CHARGE - RIDER SRC**  
Prior Period Charge-offs by REP  
For June 2023 through May 2024 Billing Periods

REP	SRC Billings	Charge-offs	Factor (%)
1	10,757	-	0.000%
2	19,446	3,376	17.359%
3	8,882	-	0.000%
4	(2)	-	0.000%
5	392,389	-	0.000%
6	1,712	-	0.000%
7	7,347	-	0.000%
8	885,685	-	0.000%
9	239,588	254	0.106%
10	1,658	-	0.000%
11	948	-	0.000%
12	7,845	-	0.000%
13	422,632	9,813	2.322%
14	4,142	467	11.286%
15	17,952	-	0.000%
16	1,329	-	0.000%
17	14,024	-	0.000%
18	1,097,454	45,070	4.107%
19	320,432	-	0.000%
20	631	-	0.000%
21	141,479	-	0.000%
22	10	-	0.000%
23	577	-	0.000%
24	4,007	-	0.000%
25	71,542	-	0.000%
26	58,473	-	0.000%
27	653,457	16,028	2.453%
28	38	-	0.000%
29	315,790	-	0.000%
30	2,373	-	0.000%
31	75	-	0.000%
32	62,126	-	0.000%
33	1,029	-	0.000%
34	965	-	0.000%
35	1	-	0.000%
36	433	-	0.000%
37	90	-	0.000%
38	6,167	-	0.000%

**AEP TEXAS CENTRAL DIVISION**  
**SYSTEM RESTORATION CHARGE - RIDER SRC**  
Prior Period Charge-offs by REP  
For June 2023 through May 2024 Billing Periods

REP	SRC Billings	Charge-offs	Factor (%)
39	6,570	-	0.000%
40	(89)	-	0.000%
41	151,698	-	0.000%
42	207,032	7,490	3.618%
43	603,493	-	0.000%
44	59,255	-	0.000%
45	299,009	11,994	4.011%
46	39,992	-	0.000%
47	9,342	-	0.000%
48	351,555	-	0.000%
49	20,559	-	0.000%
50	1,015	-	0.000%
51	28,698	1,176	4.098%
52	214,234	4,347	2.029%
53	956,448	66,016	6.902%
54	55,087	332	0.603%
55	520,898	1,637	0.314%
56	35,456	-	0.000%
57	1,307,606	37,996	2.906%
58	1,917	-	0.000%
59	287,225	-	0.000%
60	9,328	-	0.000%
61	10,251	-	0.000%
62	37,295	-	0.000%
63	20,853	-	0.000%
64	34,550	-	0.000%
65	9,077	-	0.000%
66	3	-	0.000%
67	20	-	0.000%
68	2,780	472	16.989%
69	738,341	-	0.000%
70	23,068	472	2.047%
71	6,319	-	0.000%
72	7,742	-	0.000%
73	6,807	-	0.000%
74	92,930	3,684	3.965%
75	10	-	0.000%
76	507	-	0.000%



**AEP TEXAS CENTRAL DIVISION**  
**SYSTEM RESTORATION CHARGE - RIDER SRC**  
Prior Period Charge-offs by REP  
For June 2023 through May 2024 Billing Periods

REP	SRC Billings	Charge-offs	Factor (%)
77	603	-	0.000%
78	28,305	-	0.000%
79	134,474	-	0.000%
80	16,972	-	0.000%
81	36,550	1,699	4.648%
82	25,695	-	0.000%
83	311	-	0.000%
84	5,504,316	184,219	3.347%
85	969,156	58,621	6.049%
86	214,094	-	0.000%
87	934,965	7,370	0.788%
88	5,704	-	0.000%
89	4,172	91	2.174%
90	273,813	-	0.000%
91	24,422	1,451	0.000%
92	102	-	0.000%
93	363	53	14.672%
94	14,246	817	5.737%
95	89,175	-	0.000%
96	319,297	-	0.000%
97	8,494	-	0.000%
98	104,438	-	0.000%
99	1,829,819	-	0.000%
100	917,497	30,455	3.319%
101	7,035	-	0.000%
102	179,078	755	0.421%
103	18	-	0.000%
104	1,076	-	0.000%
105	147,189	4,703	3.195%
106	814	-	0.000%
107	1,244	-	0.000%
108	4,603	-	0.000%
109	19,629	-	0.000%
110	7,471	-	0.000%
111	36,006	-	0.000%
112	2,689	127	4.730%
113	1,004,429	-	0.000%
114	286,852	4,525	1.578%

**AEP TEXAS CENTRAL DIVISION**  
**SYSTEM RESTORATION CHARGE - RIDER SRC**  
 Prior Period Charge-offs by REP  
 For June 2023 through May 2024 Billing Periods

REP	SRC Billings	Charge-offs	Factor (%)
115	12,413	-	0.000%
116	20,461	-	0.000%
117	68,248		0.000%
118	356,567	27,894	7.823%
119	34,870	-	0.000%
120	4,355,626	88,316	2.028%
121	26,276	248	0.943%
122	2,363	-	0.000%
123	472,430	21,002	4.445%
124	26	-	0.000%
125	215,826	37,869	17.546%
	<u>29,650,593</u>	<u>680,839</u>	2.296%

TX - System Restoration	Est Collections - Goldman Model	Actual Collections (D)	+(-) Previous Month Adjustments (G)	Total Payments Received (E)	Difference
<b>For Month of August 2023</b>					
Residential	1,575,054.14	1,777,347.09	29,251.92	1,806,599.01	231,544.87
Secondary <= to 10 kW	77,849.07	75,581.18	2,650.87	78,232.05	382.98
Secondary Greater than 10 kW	759,260.92	766,507.68	36,236.11	802,743.79	43,482.87
Primary Service	148,558.92	139,941.50	(2,957.34)	136,984.16	(11,574.76)
Lighting Service	155,111.11	140,119.33	16,758.86	156,878.19	1,767.08
	<b>2,715,834.15</b>	<b>2,899,496.78</b>	<b>81,940.42</b>	<b>2,981,437.20</b>	<b>265,603.05</b>
<b>For Month of September 2023</b>					
Residential	1,584,759.83	1,752,084.77	(18,055.06)	1,734,029.71	149,269.88
Secondary <= to 10 kW	79,721.97	75,898.57	(205.62)	75,692.95	(4,029.02)
Secondary Greater than 10 kW	773,607.62	774,474.50	(226.12)	774,248.38	640.76
Primary Service	148,187.51	132,169.93	13,607.54	145,777.47	(2,410.04)
Lighting Service	155,282.54	147,423.76	(8,234.29)	139,189.47	(16,093.07)
	<b>2,741,559.47</b>	<b>2,882,051.53</b>	<b>(13,113.55)</b>	<b>2,868,937.98</b>	<b>127,378.51</b>
<b>For Month of October 2023</b>					
Residential	1,747,005.79	1,918,694.22	12,217.30	1,930,911.52	183,905.73
Secondary <= to 10 kW	76,610.40	82,553.68	1,703.17	84,256.85	7,646.45
Secondary Greater than 10 kW	751,479.41	770,972.70	23,611.42	794,584.12	43,104.71
Primary Service	147,455.19	153,702.73	(407.68)	153,295.05	5,839.86
Lighting Service	166,963.26	159,418.60	13,055.14	172,473.74	5,510.48
	<b>2,889,514.06</b>	<b>3,085,341.93</b>	<b>50,179.35</b>	<b>3,135,521.28</b>	<b>246,007.22</b>
<b>For Month of November 2023</b>					
Residential	1,414,433.25	1,544,049.39	25,810.84	1,569,860.23	155,426.98
Secondary <= to 10 kW	70,489.28	73,565.62	1,632.71	75,198.33	4,709.05
Secondary Greater than 10 kW	743,244.74	784,349.78	16,892.43	801,242.21	57,997.47
Primary Service	152,682.66	168,996.20	(10,691.67)	158,304.53	5,621.87
Lighting Service	167,579.34	178,008.84	(8,879.22)	169,129.62	1,550.28
	<b>2,548,429.27</b>	<b>2,748,969.83</b>	<b>24,765.09</b>	<b>2,773,734.92</b>	<b>225,305.65</b>
<b>For Month of December 2023</b>					
Residential	1,103,730.76	966,377.58	93,456.65	1,059,834.23	(43,896.53)
Secondary <= to 10 kW	62,911.77	53,900.50	3,235.60	57,136.10	(5,775.67)
Secondary Greater than 10 kW	729,979.82	659,757.09	28,876.52	688,633.61	(41,346.21)
Primary Service	142,854.16	130,636.12	11,384.49	142,020.61	(833.55)
Lighting Service	167,565.01	131,761.11	15,985.61	147,746.72	(19,818.29)
	<b>2,207,041.52</b>	<b>1,942,432.40</b>	<b>152,938.87</b>	<b>2,095,371.27</b>	<b>(111,670.25)</b>
<b>For Month of January 2024</b>					
Residential	1,168,445.18	914,595.63	(27,946.52)	886,649.11	(281,796.07)
Secondary <= to 10 kW	63,476.70	54,341.16	847.35	55,188.51	(8,288.19)
Secondary Greater than 10 kW	723,490.43	670,925.33	20,862.45	691,787.78	(31,702.65)
Primary Service	140,960.56	132,069.73	23,899.46	155,969.19	15,008.63
Lighting Service	165,139.19	145,025.72	19,643.50	164,669.22	(469.97)
	<b>2,261,512.08</b>	<b>1,916,957.57</b>	<b>37,306.24</b>	<b>1,954,263.81</b>	<b>(307,248.27)</b>
<b>For Month of February 2024</b>					
Residential	1,341,308.04	1,177,659.82	(87,310.48)	1,090,349.34	(250,958.70)
Secondary <= to 10 kW	67,118.48	59,912.65	(2,942.58)	56,970.07	(10,148.41)
Secondary Greater than 10 kW	704,341.60	728,673.98	(20,610.86)	708,063.12	3,721.52
Primary Service	150,336.16	140,679.65	(2,817.50)	137,862.15	(12,474.01)
Lighting Service	168,474.47	161,833.72	(1,852.53)	159,981.19	(8,493.28)
	<b>2,431,578.75</b>	<b>2,268,759.82</b>	<b>(115,533.95)</b>	<b>2,153,225.87</b>	<b>(278,352.88)</b>
<b>For Month of March 2024</b>					
Residential	1,179,521.79	1,057,834.54	70,023.70	1,127,858.24	(51,663.55)
Secondary <= to 10 kW	72,123.77	54,041.91	2,480.51	56,522.42	(15,601.35)
Secondary Greater than 10 kW	846,860.62	749,412.24	15,073.41	764,485.65	(82,374.97)
Primary Service	160,066.35	145,055.49	(1,983.15)	143,072.34	(16,994.01)
Lighting Service	177,100.39	160,809.11	2,046.86	162,855.97	(14,244.42)
	<b>2,435,672.92</b>	<b>2,167,153.29</b>	<b>87,641.33</b>	<b>2,254,794.62</b>	<b>(180,878.30)</b>
<b>For Month of April 2024</b>					
Residential	1,063,798.27	891,293.47	(1,118.87)	890,174.60	(173,623.67)
Secondary <= to 10 kW	67,754.68	51,938.33	116.52	52,054.85	(15,699.83)
Secondary Greater than 10 kW	849,866.58	723,196.34	(1,419.85)	721,776.49	(128,090.09)
Primary Service	163,822.03	149,847.66	(7,210.74)	142,636.92	(21,185.11)
Lighting Service	177,111.92	160,457.07	(5,541.01)	154,916.06	(22,195.86)
	<b>2,322,353.48</b>	<b>1,976,732.87</b>	<b>(15,173.95)</b>	<b>1,961,558.92</b>	<b>(360,794.56)</b>
<b>For Month of May 2024</b>					
Residential	1,058,953.96	1,110,167.96	(65,632.86)	1,044,535.10	(14,418.86)
Secondary <= to 10 kW	67,826.63	63,987.96	(1,526.89)	62,461.07	(5,365.56)

TX - System Restoration	Est Collections - Goldman Model	Actual Collections (D)	+(-) Previous Month Adjustments (G)	Total Payments Received (E)	Difference
Secondary Greater than 10 kW	809,934.92	798,866.26	(8,597.14)	790,269.12	(19,665.80)
Primary Service	166,814.96	172,486.89	212.61	172,699.50	5,884.54
Lighting Service	176,173.18	193,573.48	(20,267.41)	173,306.07	(2,867.11)
	<b>2,279,703.65</b>	<b>2,339,082.55</b>	<b>(95,811.69)</b>	<b>2,243,270.86</b>	<b>(36,432.79)</b>
<b>For Month of June 2024</b>					
Residential	1,243,950.93	1,196,444.78	(2,659.88)	1,193,784.90	(50,166.03)
Secondary <= to 10 kW	71,620.71	58,185.74	1,303.09	59,488.83	(12,131.88)
Secondary Greater than 10 kW	770,698.57	661,598.92	23,622.01	685,220.93	(85,477.64)
Primary Service	154,547.73	131,219.87	14,684.12	145,903.99	(8,643.74)
Lighting Service	168,914.18	123,835.97	26,785.96	150,621.93	(18,292.25)
	<b>2,409,732.12</b>	<b>2,171,285.28</b>	<b>63,735.30</b>	<b>2,235,020.58</b>	<b>(174,711.54)</b>
<b>For Month of July 2024</b>					
Residential	1,628,804.99	1,967,564.42		1,512,444.71	(116,360.28)
Secondary <= to 10 kW	80,711.66	84,404.09		75,368.32	(5,343.34)
Secondary Greater than 10 kW	791,380.04	844,861.37		868,128.56	76,748.52
Primary Service	160,970.70	173,545.76		184,850.48	23,879.78
Lighting Service	169,752.48	187,651.35		190,827.80	21,075.32
	2831619.869	<b>3,258,026.99</b>	<b>0.00</b>	<b>2,831,619.87</b>	<b>0.00</b>
	<b>30,074,551.33</b>	<b>29,656,290.84</b>	<b>258,873.46</b>	<b>29,488,757.18</b>	<b>(585,794.15)</b>

<b>Totals</b>					
Residential	<b>16,109,767</b>	16,274,114	28,037	<b>15,847,031</b>	<b>262,736</b>
Secondary <= to 10 kW	<b>858,215</b>	788,311	9,295	<b>788,570</b>	<b>69,645</b>
Secondary Greater than 10 kW	<b>9,254,145</b>	8,933,596	134,320	<b>9,091,184</b>	<b>162,962</b>
Primary Service	<b>1,837,257</b>	1,770,352	37,720	<b>1,819,376</b>	<b>17,881</b>
Lighting Service	<b>2,015,167</b>	1,889,918	49,501	<b>1,942,596</b>	<b>72,571</b>

TX Restoration - Rev Req

Prior Year Over / (Under) Recovery

For the period August 2023 through July 2024

Amount

Beginning Excess Subaccount Balance

754,752.76

INFLOWS

Amounts transferred to Trust Through July 2024

29,425,021.88

Interest Earnings on Funds in SubAccounts

523,150.58

TOTAL Inflows

30,702,925.22

SRC Outflows and Funding

*Period 08/2021 through 07/2022 for the below payments*

*Amount*

Principal - Paid on 02/01/2024

11,913,573.01

Interest - Paid on 02/01/2024

1,701,464.99

Principal - Due on 08/01/2024

12,036,032.63

Interest - Due on 08/01/2024

1,579,005.37

Trustee Fees & Expenses - Paid on 02/01/2024

0.00

Trustee Fees & Expenses - Due on 08/01/2024

0.00

Servicing Fee - Paid on 02/01/2024

117,641.00

Servicing Fee - Due on 08/01/2024

117,641.00

Administration Fee - Paid on 02/01/2024

50,000.00

Administration Fee - Due on 08/01/2024

50,000.00

Operating Expenses - Paid on 02/01/2024

55,183.00

Operating Expenses - Due on 08/01/2024

34,611.00

Investment Earnings on Capital Subaccount - 02/01/2024

31,470.29

Investment Earnings on Capital Subaccount - 08/01/2024

41,365.12

TOTAL Outflows and Funding

27,727,987.41

Net (Shortfall) / Surplus

2,974,937.81

Total Adjustment Before Charge-off True-Up

2,974,937.81

Charge-off True-up

(\$559,705.36)

Total True Up

2,415,232.45

WP - Prior Year Over/(Under) Recovery

AMOUNTS TRANSFERRED TO TRUST THROUGH July 31, 2024

	<u>Amount Transferred (2)</u>	<u>Interest Earned on Capital Subaccount (1)</u>	<u>Interest Earned on Excess Subaccount (1)</u>	<u>Interest Earned on General Subaccount (1)</u>	<u>Total Interest</u>
AUG	2,981,437.20	5,191.08	6,354.27	48,189.53	59,734.88
SEP	2,868,937.98	5,263.82	3,390.59	5,999.37	14,653.78
OCT	3,135,521.28	5,113.77	3,293.95	17,617.52	26,025.24
NOV	2,773,734.92	5,328.86	3,432.49	31,982.60	40,743.95
DEC	2,095,371.27	5,194.82	3,346.15	44,688.49	53,229.46
JAN	1,954,263.81	5,377.94	3,464.10	56,984.17	65,826.21
FEB	2,153,225.87	5,366.56	3,348.02	63,765.73	72,480.31
MAR	2,254,794.62	4,910.61	10,991.40	5,232.39	21,134.40
APR	1,961,558.92	5,269.70	11,795.14	16,142.10	33,206.94
MAY	2,243,270.86	5,116.77	11,452.85	24,285.13	40,854.75
JUN	2,235,020.58	5,309.54	11,884.31	34,470.93	51,664.78
JUL	2,831,619.87	5,222.13	6,613.93	31,759.81	43,595.88
prior mo TL	(63,735.30)				
TOTAL	29,425,021.88	62,665.60	79,367.20	381,117.77	523,150.58
			<b>Total Interest</b>	<b>523,150.58</b>	
			<b>Total Inflows</b>	<b>29,948,172.46</b>	

SRC Payments - Principal and Interest  
Page 1 of 1

System Restoration Charge Bonds - Calculation of Principal and Interest Required Funding on 02/01/2024

<u>Tranche A-1</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
	<u>To Be Funded</u>	<u>To Be Funded</u>	<u>To Be Funded</u>
2/1/2024	352,181.54	11,913,573.01	12,265,754.55
8/1/2024	229,721.92	12,036,032.63	12,265,754.55
Total	<u>581,903.46</u>	<u>23,949,605.64</u>	<u>24,531,509.10</u>

<u>Tranche A-2</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
	<u>To Be Funded</u>	<u>To Be Funded</u>	<u>To Be Funded</u>
2/1/2024	1,349,283.45		1,349,283.45
8/1/2024	1,349,283.45		1,349,283.45
Total	<u>2,698,566.90</u>	<u>-</u>	<u>2,698,566.90</u>

Total to be funded by 08/01/2023	3,280,470.36	23,949,605.64	27,230,076.00
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	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
1st Pymnt	1,701,464.99	11,913,573.01	13,615,038.00
2nd Pymnt	1,579,005.37	12,036,032.63	13,615,038.00

<b>TX System Restoration</b>	<b>PBR</b>
	<b>(Rev Req)</b>
Residential	\$ 14,070,181
Secondary <= to 10 kW	\$ 784,612
Secondary Greater than 10 kW	\$ 8,534,552
Primary Service	\$ 1,608,847
Lighting Service	\$ 1,792,254
<b>Total</b>	<b>\$ 26,790,446</b>

**AEP Texas Deal Model**  
Summary of Usage and Transition Charges

PBR is based on Goldman Sachs model projected billings.

Period	Month	Billings				
		Projected Customer \$ Billings - R	Projected Customer \$ Billings - SmallGS	Projected Customer \$ Billings - LargeGS	Projected Customer \$ Billings - Primary	Projected Customer \$ Billings - Light
60	Sep-24	\$1,489,189	\$72,835	\$727,570	\$146,544	\$147,762
61	Oct-24	\$1,220,904	\$67,703	\$686,117	\$127,904	\$148,508
62	Nov-24	\$963,216	\$62,152	\$683,757	\$125,696	\$150,934
63	Dec-24	\$1,018,078	\$64,938	\$685,483	\$119,799	\$150,065
64	Jan-25	\$1,189,219	\$69,071	\$731,090	\$141,602	\$148,353
65	Feb-25	\$986,574	\$59,423	\$746,595	\$141,484	\$151,246
66	Mar-25	\$847,568	\$54,795	\$699,259	\$121,089	\$150,473
67	Apr-25	\$860,850	\$57,063	\$682,697	\$119,440	\$148,338
68	May-25	\$1,041,833	\$60,293	\$719,720	\$141,265	\$151,288
69	Jun-25	\$1,367,878	\$69,377	\$703,921	\$141,253	\$146,062
70	Jul-25	\$1,536,258	\$73,989	\$736,530	\$146,602	\$150,439
71	Aug-25	\$1,548,615	\$72,973	\$731,814	\$136,168	\$148,786
72	Sep-25	\$1,575,893	\$77,048	\$769,603	\$155,125	\$156,402
73	Oct-25	\$1,291,922	\$71,640	\$725,960	\$135,397	\$157,213
74	Nov-25	\$1,019,213	\$65,796	\$723,792	\$133,091	\$159,819
75	Dec-25	\$1,077,072	\$68,776	\$725,963	\$126,873	\$158,923
76	Jan-26	\$1,259,634	\$73,231	\$775,101	\$150,044	\$157,181
77	Feb-26	\$1,045,199	\$62,990	\$791,394	\$149,898	\$160,247
78	Mar-26	\$898,711	\$58,085	\$741,219	\$128,307	\$159,441
79	Apr-26	\$912,984	\$60,480	\$723,550	\$126,549	\$157,158
80	May-26	\$1,104,100	\$63,872	\$762,418	\$149,629	\$160,251
81	Jun-26	\$1,449,153	\$73,460	\$745,315	\$149,571	\$154,655
82	Jul-26	\$1,627,130	\$78,326	\$779,651	\$155,212	\$159,281
83	Aug-26	\$1,639,940	\$77,235	\$774,507	\$144,147	\$157,507
84	Sep-26	\$1,548,265	\$75,648	\$755,558	\$152,377	\$153,662
85	Oct-26	\$1,269,461	\$70,363	\$712,977	\$133,029	\$154,486
86	Nov-26	\$1,001,753	\$64,654	\$711,194	\$130,800	\$157,090
87	Dec-26	\$1,058,381	\$67,623	\$713,759	\$124,721	\$156,241
88	Jan-27	\$1,238,198	\$72,070	\$762,791	\$147,566	\$154,577
89	Feb-27	\$1,027,686	\$61,979	\$778,681	\$147,407	\$157,597
90	Mar-27	\$884,526	\$57,156	\$729,355	\$126,207	\$156,823
91	Apr-27	\$898,806	\$59,505	\$711,866	\$124,474	\$154,560
92	May-27	\$1,086,050	\$62,815	\$749,762	\$147,141	\$157,575
93	Jun-27	\$1,424,848	\$72,210	\$732,589	\$147,043	\$152,016
94	Jul-27	\$1,599,425	\$76,979	\$766,195	\$152,585	\$156,567
95	Aug-27	\$1,611,810	\$75,898	\$761,046	\$141,706	\$154,814
96	Sep-27	\$1,555,232	\$75,947	\$758,487	\$153,012	\$154,317
97	Oct-27	\$1,275,557	\$70,672	\$716,058	\$133,631	\$155,189
98	Nov-27	\$1,007,005	\$64,975	\$714,685	\$131,446	\$157,869
99	Dec-27	\$1,063,717	\$68,003	\$717,754	\$125,381	\$157,065
100	Jan-28	\$1,244,416	\$72,529	\$767,626	\$148,404	\$155,437
101	Feb-28	\$1,033,155	\$62,359	\$783,436	\$148,229	\$158,485
102	Mar-28	\$890,216	\$57,510	\$733,844	\$126,945	\$157,734
103	Apr-28	\$904,870	\$59,862	\$716,115	\$125,197	\$155,446
104	May-28	\$1,092,370	\$63,161	\$753,857	\$147,958	\$158,452
105	Jun-28	\$1,432,356	\$72,570	\$736,189	\$147,815	\$152,803
106	Jul-28	\$1,607,345	\$77,343	\$769,759	\$153,372	\$157,375
107	Aug-28	\$1,619,557	\$76,241	\$764,420	\$142,424	\$155,594
108	Sep-28	\$1,551,609	\$75,761	\$756,585	\$152,678	\$154,005
109	Oct-28	\$1,273,029	\$70,521	\$714,490	\$133,366	\$154,906
110	Nov-28	\$1,005,589	\$64,867	\$713,454	\$131,228	\$157,630
111	Dec-28	\$1,062,046	\$67,928	\$716,935	\$125,213	\$156,860
112	Jan-29	\$1,242,135	\$72,503	\$767,331	\$148,260	\$155,263
113	Feb-29	\$1,031,572	\$62,315	\$782,876	\$148,051	\$158,300
114	Mar-29	\$889,880	\$57,468	\$733,288	\$126,809	\$157,561
115	Apr-29	\$904,835	\$59,805	\$715,403	\$125,047	\$155,248
116	May-29	\$1,091,264	\$63,066	\$752,688	\$147,734	\$158,209
117	Jun-29	\$1,430,017	\$72,419	\$734,619	\$147,544	\$152,496
118	Jul-29	\$1,604,162	\$77,161	\$767,892	\$153,067	\$157,046
119	Aug-29	\$1,616,113	\$76,043	\$762,386	\$142,121	\$155,241



**AEP TEXAS CENTRAL DIVISION**  
**ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT**  
ADFIT Benefits Summary

Carrying Cost Rate Through May 2020                    8.5582%  
Carrying Cost Rate as of June 2020                    7.5200%

Month	Harvey ADFIT	Old Storm ADFIT	Excess ADFIT	Total ADFIT	Amortization ADFIT	Net ADFIT	Benefit	Estimated Refund	Cumulative
01/2018	1,163,451	-	-	1,163,451		1,163,451			1,163,451
02/2018	1,163,451	-	-	1,163,451		1,163,451	8,298		2,335,199
03/2018	1,163,451	-	-	1,163,451		1,163,451	16,654		3,515,304
04/2018	1,163,451	-	-	1,163,451		1,163,451	25,071		4,703,826
05/2018	1,163,451	-	-	1,163,451		1,163,451	33,547		5,900,824
06/2018	1,163,451	-	-	1,163,451		1,163,451	42,084		7,106,359
07/2018	1,163,451	-	-	1,163,451		1,163,451	50,682		8,320,491
08/2018	1,163,451	-	-	1,163,451		1,163,451	59,341		9,543,283
09/2018	1,163,451	-	-	1,163,451		1,163,451	68,061		10,774,795
10/2018	1,163,451	-	-	1,163,451		1,163,451	76,844		12,015,090
11/2018	1,163,451	-	-	1,163,451		1,163,451	85,690		13,264,231
12/2018	1,163,451	-	-	1,163,451		1,163,451	94,599		14,522,280
01/2019	1,317,206	-	-	1,317,206		1,317,206	103,571		15,943,057
02/2019	1,317,206	-	-	1,317,206		1,317,206	113,704		17,373,967
03/2019	1,317,206	-	-	1,317,206		1,317,206	123,909		18,815,082
04/2019	1,317,206	-	-	1,317,206		1,317,206	134,187		20,266,474
05/2019	1,317,206	-	-	1,317,206		1,317,206	144,538		21,728,218
06/2019	1,317,206	-	-	1,317,206		1,317,206	154,963		23,200,387
07/2019	1,317,206	-	-	1,317,206		1,317,206	165,462		24,683,055
08/2019	1,317,206	-	-	1,317,206		1,317,206	176,036		26,176,297
09/2019	1,317,206	-	-	1,317,206		1,317,206	186,686		27,680,188
10/2019	1,317,206	7,542,066	(13,342,719)	(4,483,446)	(252,001)	(4,735,448)	197,411	(258,766)	22,883,386
11/2019	1,317,206	-	-	1,317,206		1,065,204	163,201	(258,766)	23,853,025
12/2019	1,317,206	-	-	1,317,206	(252,001)	1,065,204	170,117	(258,766)	24,829,579
01/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	177,081	(258,766)	25,502,926
02/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	181,883	(258,766)	26,181,074
03/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	186,720	(258,766)	26,864,059
04/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	191,591	(258,766)	27,551,915
05/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	196,497	(258,766)	28,244,676
06/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	177,000	(258,766)	28,917,941
07/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	181,219	(258,766)	29,595,425
08/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	185,465	(258,766)	30,277,155
09/2020	1,007,033	-	-	1,007,033	(252,001)	755,031	189,737	(190,559)	31,031,364
10/2020	1,007,033	-	-	1,007,033	(394,174)	612,858	194,463	(190,559)	31,648,127
11/2020	1,007,033	-	-	1,007,033	(394,174)	612,858	198,328	(190,559)	32,268,755
12/2020	1,007,033	-	-	1,007,033	(394,174)	612,858	202,218	(190,559)	32,893,272
01/2021	-	-	-	-	(394,174)	(394,174)	206,131	(190,559)	32,514,670
02/2021	-	-	-	-	(394,174)	(394,174)	203,759	(190,559)	32,133,695
03/2021	-	-	-	-	(394,174)	(394,174)	201,371	(190,559)	31,750,333
04/2021	-	-	-	-	(394,174)	(394,174)	198,969	(190,559)	31,364,568
05/2021	-	-	-	-	(394,174)	(394,174)	196,551	(190,559)	30,976,386
06/2021	-	-	-	-	(394,174)	(394,174)	194,119	(190,559)	30,585,772
07/2021	-	-	-	-	(394,174)	(394,174)	191,671	(190,559)	30,192,709
08/2021	-	-	-	-	(394,174)	(394,174)	189,208	(190,559)	29,797,184
09/2021	-	-	-	-	(394,174)	(394,174)	186,729	(160,805)	29,428,933
10/2021	-	-	-	-	(402,320)	(402,320)	184,421	(160,805)	29,050,229
11/2021	-	-	-	-	(402,320)	(402,320)	182,048	(160,805)	28,669,152
12/2021	-	-	-	-	(402,320)	(402,320)	179,660	(160,805)	28,285,687
01/2022	-	-	-	-	(402,320)	(402,320)	177,257	(160,805)	27,899,819
02/2022	-	-	-	-	(402,320)	(402,320)	174,839	(160,805)	27,511,533
03/2022	-	-	-	-	(402,320)	(402,320)	172,406	(160,805)	27,120,814
04/2022	-	-	-	-	(402,320)	(402,320)	169,957	(160,805)	26,727,646
05/2022	-	-	-	-	(402,320)	(402,320)	167,493	(160,805)	26,332,014
06/2022	-	-	-	-	(402,320)	(402,320)	165,014	(160,805)	25,933,903
07/2022	-	-	-	-	(402,320)	(402,320)	162,519	(160,805)	25,533,298
08/2022	-	-	-	-	(402,320)	(402,320)	160,009	(160,805)	25,130,181
09/2022	-	-	-	-	(402,320)	(402,320)	157,482	(147,870)	24,737,474
10/2022	-	-	-	-	(410,633)	(410,633)	155,022	(147,870)	24,333,992
11/2022	-	-	-	-	(410,633)	(410,633)	152,493	(147,870)	23,927,982
12/2022	-	-	-	-	(410,633)	(410,633)	149,949	(147,870)	23,519,428
01/2023	-	-	-	-	(410,633)	(410,633)	147,388	(147,870)	23,108,313
02/2023	-	-	-	-	(410,633)	(410,633)	144,812	(147,870)	22,694,622
03/2023	-	-	-	-	(410,633)	(410,633)	142,220	(147,870)	22,278,338
04/2023	-	-	-	-	(410,633)	(410,633)	139,611	(147,870)	21,859,446
05/2023	-	-	-	-	(410,633)	(410,633)	136,986	(147,870)	21,437,928
06/2023	-	-	-	-	(410,633)	(410,633)	134,344	(147,870)	21,013,770

AEP TEXAS CENTRAL DIVISION  
ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT  
ADFIT Benefits Summary

Carrying Cost Rate Through May 2020 8.5582%  
Carrying Cost Rate as of June 2020 7.5200%

Month	Harvey ADFIT	Old Storm ADFIT	Excess ADFIT	Total ADFIT	Amortization ADFIT	Net ADFIT	Benefit	Estimated Refund	Cumulative
07/2023	-	-	-	-	(410,633)	(410,633)	131,686	(147,870)	20,586,953
08/2023	-	-	-	-	(410,633)	(410,633)	129,012	(147,870)	20,157,461
09/2023	-	-	-	-	(410,633)	(410,633)	126,320	(127,494)	19,745,654
10/2023	-	-	-	-	(419,118)	(419,118)	123,739	(127,494)	19,322,781
11/2023	-	-	-	-	(419,118)	(419,118)	121,089	(127,494)	18,897,258
12/2023	-	-	-	-	(419,118)	(419,118)	118,423	(127,494)	18,469,068
01/2024	-	-	-	-	(419,118)	(419,118)	115,739	(127,494)	18,038,196
02/2024	-	-	-	-	(419,118)	(419,118)	113,039	(127,494)	17,604,623
03/2024	-	-	-	-	(419,118)	(419,118)	110,322	(127,494)	17,168,332
04/2024	-	-	-	-	(419,118)	(419,118)	107,588	(127,494)	16,729,308
05/2024	-	-	-	-	(419,118)	(419,118)	104,837	(127,494)	16,287,533
06/2024	-	-	-	-	(419,118)	(419,118)	102,069	(127,494)	15,842,989
07/2024	-	-	-	-	(419,118)	(419,118)	99,283	(127,494)	15,395,659
08/2024	-	-	-	-	(419,118)	(419,118)	96,479	(127,494)	14,945,526
09/2024	-	-	-	-	(419,118)	(419,118)	93,659	(107,437)	14,512,630
10/2024	-	-	-	-	(427,817)	(427,817)	90,946	(107,437)	14,068,321
11/2024	-	-	-	-	(427,817)	(427,817)	88,161	(107,437)	13,621,228
12/2024	13,357,596	-	-	13,357,596	(427,817)	12,929,779	85,360	(107,437)	26,528,930
01/2025	-	-	-	-	(427,817)	(427,817)	166,248	(107,437)	26,159,924
02/2025	-	-	-	-	(427,817)	(427,817)	163,936	(107,437)	25,788,605
03/2025	-	-	-	-	(427,817)	(427,817)	161,609	(107,437)	25,414,959
04/2025	-	-	-	-	(427,817)	(427,817)	159,267	(107,437)	25,038,972
05/2025	-	-	-	-	(427,817)	(427,817)	156,911	(107,437)	24,660,629
06/2025	-	-	-	-	(427,817)	(427,817)	154,540	(107,437)	24,279,915
07/2025	-	-	-	-	(427,817)	(427,817)	152,154	(107,437)	23,896,814
08/2025	-	-	-	-	(427,817)	(427,817)	149,753	(107,437)	23,511,314
09/2025	-	-	-	-	(427,817)	(427,817)	147,338	(107,437)	23,123,397
10/2025	-	-	-	-	(437,470)	(437,470)	144,907	(107,437)	22,723,397
11/2025	-	-	-	-	(437,470)	(437,470)	142,400	(107,437)	22,320,890
12/2025	-	-	-	-	(437,470)	(437,470)	139,878	(107,437)	21,915,860
01/2026	-	-	-	-	(437,470)	(437,470)	137,339	(107,437)	21,508,293
02/2026	-	-	-	-	(437,470)	(437,470)	134,785	(107,437)	21,098,171
03/2026	-	-	-	-	(437,470)	(437,470)	132,215	(107,437)	20,685,479
04/2026	-	-	-	-	(437,470)	(437,470)	129,629	(107,437)	20,270,201
05/2026	-	-	-	-	(437,470)	(437,470)	127,027	(107,437)	19,852,321
06/2026	-	-	-	-	(437,470)	(437,470)	124,408	(107,437)	19,431,822
07/2026	-	-	-	-	(437,470)	(437,470)	121,773	(107,437)	19,008,688
08/2026	-	-	-	-	(437,470)	(437,470)	119,121	(107,437)	18,582,902
09/2026	-	-	-	-	(437,470)	(437,470)	116,453	(107,437)	18,154,448
10/2026	-	-	-	-	(447,562)	(447,562)	113,768	(107,437)	17,713,216
11/2026	-	-	-	-	(447,562)	(447,562)	111,003	(107,437)	17,269,219
12/2026	-	-	-	-	(447,562)	(447,562)	108,220	(107,437)	16,822,440
01/2027	-	-	-	-	(447,562)	(447,562)	105,421	(107,437)	16,372,861
02/2027	-	-	-	-	(447,562)	(447,562)	102,603	(107,437)	15,920,465
03/2027	-	-	-	-	(447,562)	(447,562)	99,768	(107,437)	15,465,234
04/2027	-	-	-	-	(447,562)	(447,562)	96,915	(107,437)	15,007,150
05/2027	-	-	-	-	(447,562)	(447,562)	94,045	(107,437)	14,546,195
06/2027	-	-	-	-	(447,562)	(447,562)	91,156	(107,437)	14,082,351
07/2027	-	-	-	-	(447,562)	(447,562)	88,249	(107,437)	13,615,601
08/2027	-	-	-	-	(447,562)	(447,562)	85,324	(107,437)	13,145,926
09/2027	-	-	-	-	(447,562)	(447,562)	82,381	(107,437)	12,673,308
10/2027	-	-	-	-	(457,888)	(457,888)	79,419	(107,437)	12,187,402
11/2027	-	-	-	-	(457,888)	(457,888)	76,374	(107,437)	11,698,451
12/2027	-	-	-	-	(457,888)	(457,888)	73,310	(107,437)	11,206,436
01/2028	-	-	-	-	(457,888)	(457,888)	70,227	(107,437)	10,711,338
02/2028	-	-	-	-	(457,888)	(457,888)	67,124	(107,437)	10,213,137
03/2028	-	-	-	-	(457,888)	(457,888)	64,002	(107,437)	9,711,815
04/2028	-	-	-	-	(457,888)	(457,888)	60,861	(107,437)	9,207,350
05/2028	-	-	-	-	(457,888)	(457,888)	57,699	(107,437)	8,699,725
06/2028	-	-	-	-	(457,888)	(457,888)	54,518	(107,437)	8,188,918
07/2028	-	-	-	-	(457,888)	(457,888)	51,317	(107,437)	7,674,910
08/2028	-	-	-	-	(457,888)	(457,888)	48,096	(107,437)	7,157,681
09/2028	-	-	-	-	(457,888)	(457,888)	44,855	(107,437)	6,637,211
10/2028	-	-	-	-	(468,451)	(468,451)	41,593	(107,437)	6,102,915
11/2028	-	-	-	-	(468,451)	(468,451)	38,245	(107,437)	5,565,272
12/2028	-	-	-	-	(468,451)	(468,451)	34,876	(107,437)	5,024,259

**AEP TEXAS CENTRAL DIVISION**  
**ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT**  
ADFIT Benefits Summary

Carrying Cost Rate Through May 2020                      8.5582%  
Carrying Cost Rate as of June 2020                      7.5200%

Month	Harvey ADFIT	Old Storm ADFIT	Excess ADFIT	Total ADFIT	Amortization ADFIT	Net ADFIT	Benefit	Estimated Refund	Cumulative
01/2029	-	-	-	-	(468,451)	(468,451)	31,485	(107,437)	4,479,856
02/2029	-	-	-	-	(468,451)	(468,451)	28,074	(107,437)	3,932,041
03/2029	-	-	-	-	(468,451)	(468,451)	24,641	(107,437)	3,380,793
04/2029	-	-	-	-	(468,451)	(468,451)	21,186	(107,437)	2,826,091
05/2029	-	-	-	-	(468,451)	(468,451)	17,710	(107,437)	2,267,913
06/2029	-	-	-	-	(468,451)	(468,451)	14,212	(107,437)	1,706,236
07/2029	-	-	-	-	(468,451)	(468,451)	10,692	(107,437)	1,141,040
08/2029	-	-	-	-	(468,451)	(468,451)	7,151	(107,437)	572,302
09/2029	-	-	-	-	(468,451)	(468,451)	3,586	(107,437)	(0)
<b>Total</b>	<b>55,209,872</b>	<b>7,542,066</b>	<b>(13,342,719)</b>	<b>49,409,220</b>	<b>(49,409,220)</b>	<b>0</b>	<b>16,920,845</b>	<b>(16,920,845)</b>	<b>-</b>

**AEP TEXAS CENTRAL DIVISION**  
**ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT**  
Bond Amortization Schedule

Year	Estimated Bond Amortization	
	%	\$
1	6.12%	14,400,083
2	9.57%	22,524,254
3	9.77%	22,989,687
4	9.97%	23,464,738
5	10.18%	23,949,606
6	10.39%	24,446,691
7	10.62%	24,998,272
8	10.87%	25,574,996
9	11.12%	26,165,025
10	11.38%	26,768,649
Total	100.00%	235,282,000
	Amortization ADFIT	49,409,220

**AEP TEXAS CENTRAL DIVISION**  
**ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT**  
 Forecasted Billing Units

ADFIT Customer Class	Billing Units	09/2024	10/2024	11/2024	12/2024	01/2025	02/2025	03/2025	04/2025	05/2025	06/2025	07/2025	08/2025	Total
Residential	kWh	1,205,864,198	965,901,051	728,578,054	760,488,160	863,761,152	756,776,099	652,864,346	684,440,873	822,114,152	1,090,826,840	1,265,050,559	1,250,077,900	11,046,743,383
Secondary Service ≤ 10 kW	kWh	52,693,971	45,805,151	39,896,361	48,867,637	52,665,779	47,523,993	45,563,262	47,864,051	51,000,836	57,368,660	61,170,098	60,941,663	611,361,464
Secondary Service > 10 kW	kW	2,465,456	2,417,901	2,425,442	3,019,957	3,055,205	3,027,038	2,847,020	2,937,788	2,972,176	2,981,872	2,872,843	2,852,799	33,875,498
Primary Service	kW	611,900	636,932	655,371	686,858	693,468	666,268	694,765	690,414	764,517	741,563	745,708	712,949	8,300,714
Lighting Service	kWh	16,578,924	16,615,684	16,933,603	19,148,227	19,120,813	18,872,629	18,482,029	18,852,857	19,073,714	18,761,561	18,069,432	17,920,744	218,430,215

**AEP TEXAS CENTRAL DIVISION**  
**ACCUMULATED DEFERRED FEDERAL INCOME TAX CREDIT - RIDER ADFIT**  
Actual Refunds by Class

ADFIT Customer Class	06/2023	07/2023	08/2023	09/2023	10/2023	11/2023	12/2023	01/2024	02/2024	03/2024	04/2024	05/2024	Total
Residential	(94,713)	(121,300)	(120,745)	(92,938)	(74,135)	(52,488)	(46,322)	(56,847)	(51,060)	(43,020)	(49,047)	(62,322)	(864,937)
Secondary Service ≤ 10 kW	(4,589)	(5,247)	(5,334)	(4,549)	(3,944)	(3,304)	(3,163)	(3,269)	(2,967)	(2,848)	(3,183)	(3,531)	(45,928)
Secondary Service > 10 kW	(47,671)	(49,233)	(49,823)	(40,109)	(39,306)	(37,952)	(36,974)	(38,001)	(38,908)	(37,589)	(37,477)	(38,507)	(491,551)
Primary Service	(9,541)	(9,577)	(9,499)	(8,326)	(8,324)	(8,322)	(8,301)	(8,277)	(8,281)	(8,258)	(8,382)	(8,119)	(103,205)
Lighting Service	(8,988)	(9,193)	(9,215)	(7,756)	(8,207)	(8,100)	(7,443)	(7,397)	(7,752)	(7,769)	(7,853)	(8,139)	(97,812)
<b>Total</b>	<b>(165,501)</b>	<b>(194,549)</b>	<b>(194,616)</b>	<b>(153,677)</b>	<b>(133,916)</b>	<b>(110,166)</b>	<b>(102,203)</b>	<b>(113,791)</b>	<b>(108,968)</b>	<b>(99,484)</b>	<b>(105,943)</b>	<b>(120,618)</b>	<b>(1,603,433)</b>