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March 15, 2016

BY HAND DELIVERY

01:47 PM MAR 15 2016 PSC EXEC SEC

Ms. Ingrid Ferrell
Executive Secretary
West Virginia Public Service Commission
201 Brooks Street
Charleston, WV 25301

Re: *Case No. 12-1188-E-PC (Closed Entry)*
Application for Securitization Approval pursuant to
W.Va. Code §24-2-4f and Approval of Affiliated
Agreements pursuant to W.Va. Code §24-2-12.

Dear Ms. Ferrell:

I am enclosing herewith on behalf of Appalachian Power Company ("APCo") for filing as a closed entry in the above-referenced proceeding the original and twelve (12) copies of a periodic true-up adjustment pursuant to Section Q of the Commission's September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct under-collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

This filing consists of the following attachments:

- (1) Calculation of APCRR Rates
- (2) Reconciliation of Under Collection from November 2015 through March 2016
- (3) Summary of Rate Design Calculation
- (4) Second Revision of Original Sheet No. 35 and Third Revision of Original Sheet No. 1-2 of APCo's P.S.C.W.Va. Tariff No. 14.
- (5) Consumer Rate Relief Charges for Special Contract Customers
- (6) Semi-Annual Servicer's Certificate

Charleston, WV | Clarksburg, WV | Wheeling, WV | Alliance, OH

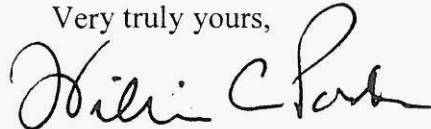
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Ms. Ingrid Ferrell
March 15, 2016
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If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "William C. Porth".

William C. Porth
(W.Va. State Bar #2943)

Counsel for Appalachian Power Company

WCP:sr
Enclosures

APCO CRR Rate Comparison

CRR Rate Classes	Customer Rate Relief Charge Nov 2015 - Oct 2016		New Customer Rate Relief Charge Apr 2016 - Oct 2016	
	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.255		0.323	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	0.234		0.252	
Commercial - Primary (SS & GS Primary)	0.218		0.234	
Commercial - Subtransmission (GS - Subtransmission)	0.172		0.185	
Commercial - Special Contract C (Spec Contract C)	-		-	
Commercial - Athletic Fields (GS- AF & SS -AF)	0.141		0.152	
Commercial - OL & SL (OL & SL)	0.158		0.177	
Industrial - Secondary (LCP & IP Secondary)	0.207	1.198	0.238	0.764
Industrial - Primary (LCP & IP Primary)	0.182	0.710	0.227	0.465
Industrial - Subtransmission (LCP & IP Subtransmission)	0.196	0.613	0.245	0.388
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.162	0.300	0.203	0.155
Industrial - Special Contract A (Spec Contract A)	0.159	0.999	0.391	0.625
Industrial - Special Contract B (Spec Contract B)	0.123	0.192	0.117	0.120
Industrial - Special Contract D (Spec Contract D)	0.091	-	0.096	-
Industrial - Special Contract I (Spec Contract I)	0.131	0.392	0.141	0.245

Reconciliation of Under Collection from Nov 2015 through March 2016

Excess Funds Subaccount Balance as of Semi-Annual Servicer Certificate 2/1/16 \$0.00
 Capital Subaccount Withdraw as of Semi Annual Servicer Certificate 2/1/16 (610,223.65)

	Current Model Projected Collections	Actual Collections	Under Collected	
Nov-15	2,717,088.51	2,431,882.63	(285,205.88)	
Dec-15	2,768,305.96	2,701,089.09	(67,216.87)	
Jan-16	3,237,638.61	2,431,394.30	(806,244.31)	
Feb-16	3,528,432.49	3,017,269.47	(511,163.02)	
Mar-16	3,340,565.65	3,186,721.67	(153,843.98)	
				(1,823,674.06)
Section 101 (a) Under Collections				<u><u>(1,823,674.06)</u></u>

CRR Rate Classes	Revenue Allocation Percentage	Forecasted Monthly Billing Demand (kW)	Relative percentage of total revenue requirement	Forecasted Energy April 2016 - October 2016 (kWh)		Periodic Billing Requirement for each CRR Rate Class		Customer Rate Relief Charge (¢/kWh)	Customer Rate Relief Charge (\$/kW)	Revenue Verification	Consumer Rate Relief Revenue Group
						Demand	Energy				
						\$	22,361,629.07				
Residential (RS, RS- TOD)	38.68%			2,674,786,453						\$ 8,649,478.35	Residential
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	28.82%			1,830,508,663						\$ 4,610,968.03	Commercial
Commercial - Primary (SS & GS Primary)	2.00%			191,030,796						\$ 447,232.58	
Commercial - Subtransmission (GS - Subtransmission)	0.14%			16,926,749						\$ 31,306.28	
Commercial - Special Contract C (Spec Contract C)	0.00%			83,317						\$ -	
Commercial - Athletic Fields (GS- AF & SS -AF)	0.83%			4,423,944						\$ 6,708.49	
Commercial - OL & SL (OL & SL)	0.44%			55,691,741						\$ 98,391.17	
Industrial - Secondary (LCP & IP Secondary)	1.66%	30,115	46.14%	79,015,547	348,841.41	\$ 160,963.74	\$ 187,877.67	0.238	0.764	\$ 348,841.32	Industrial
Industrial - Primary (LCP & IP Primary)	10.27%	242,020	34.29%	665,752,821	2,296,539.31	\$ 787,481.67	\$ 1,509,057.64	0.227	0.465	\$ 2,296,538.86	
Industrial - Subtransmission (LCP & IP Subtransmission)	11.89%	338,921	34.60%	711,062,434	2,658,797.70	\$ 920,055.27	\$ 1,738,742.43	0.245	0.388	\$ 2,658,797.71	
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	8.16%	509,117	30.27%	627,833,825	1,824,708.93	\$ 552,386.85	\$ 1,272,322.08	0.203	0.155	\$ 1,824,710.67	
Industrial - Special Contract A (Spec Contract A)	2.47%	48,500	38.43%	86,940,000	552,332.24	\$ 212,245.73	\$ 340,086.51	0.391	0.625	\$ 552,332.40	
Industrial - Special Contract B (Spec Contract B)	2.13%	110,000	19.41%	327,720,651	476,302.70	\$ 92,470.18	\$ 383,832.52	0.117	0.120	\$ 476,302.62	
Industrial - Special Contract D (Spec Contract D)	0.57%	37,540	0.00%	132,725,937	127,461.29	\$ -	\$ 127,461.29	0.096	0.000	\$ 127,461.30	
Industrial - Special Contract I (Spec Contract I)	1.04%	39,000	28.79%	117,779,981	232,560.94	\$ 66,946.30	\$ 165,614.65	0.141	0.245	\$ 232,561.07	
	100.00%			7,522,282,860		\$ 2,792,549.74	\$ 19,569,079.33			\$ 22,361,630.88	

P.S.C. W.VA. TARIFF NO. 14 (APPALACHIAN POWER COMPANY)
P.S.C. W.VA. TARIFF NO. 19 (WHEELING POWER COMPANY)

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(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates New, (O) Indicates Omission, (T) Indicates Temporary

Issued Pursuant to
P.S.C. West Virginia
Case No. 12-1188-E-PC
Order Dated September 20, 2013

Issued By
Charles R. Patton, President & COO
Charleston, West Virginia

Effective: Service rendered on or after
April 1, 2016

APPALACHIAN POWER COMPANY

Second Revision of Original Sheet No. 35
 Canceling First Revision of Original Sheet No. 35

(See Sheet Nos. 2-1 through 2-7 for Applicability)

P.S.C. W.VA. TARIFF NO. 14 (APPALACHIAN POWER COMPANY)

Consumer Rate Relief Charges
 (CRRC)

A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after April 1, 2016 under the applicable Schedules as set forth in the table below.

Schedule	Energy (¢/kWh)	Demand (\$/kW)
(I) RS	0.323	
(I) RS-TOD		
(I) On-peak	0.323	
(I) Off-peak	0.323	
(I) SWS	0.252	
(I) SGS	0.252	
(I) SGS-LM-TOD		
(I) On-peak	0.252	
(I) Off-peak	0.252	
(I) SS		
(I) Secondary	0.252	
(I) Primary	0.234	
(I) AF	0.152	
(I) GS		
(I) Secondary	0.252	
(I) Primary	0.234	
(I) Subtransmission	0.185	
(I) Transmission	0.000	
(I) AF	0.152	
(I) GS-TOD		
(I) On-peak Secondary	0.252	
(I) Off-peak Secondary	0.252	
(I) On-peak Primary	0.234	
(I) Off-peak Primary	0.234	
(N) LGS-TOD		
(N) On-peak Secondary	0.252	
(N) Off-peak Secondary	0.252	
(N) On-peak Primary	0.234	
(N) Off-peak Primary	0.234	
(I) LCP		
(I) Secondary	0.238	0.764
(I) Primary	0.227	0.465
(I) Subtransmission	0.245	0.388
(C) Transmission	0.203	0.155
(I) IP		
(I) Secondary	0.238	0.764
(I) Primary	0.227	0.465
(I) Subtransmission	0.245	0.388
(C) Transmission	0.203	0.155
(I) OL	0.177	
(I) SL	0.177	

(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates, New (O) Indicates Omission, (T) Indicates Temporary

Issued Pursuant to
 P.S.C. West Virginia
 Case No. 12-1188-E-PC
 Order Dated September 20, 2013

Issued By
 Charles R. Patton, President & COO
 Charleston, West Virginia

Effective: Service rendered on or after
 April 1, 2016

**CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS
EFFECTIVE APRIL 1, 2016**

<u>Special Contract Customer</u>	<u>Energy</u> <u>(¢/kWh)</u>	<u>Demand</u> <u>(\$/kW)</u>
Special Contract A	0.391	0.625
Special Contract B	0.117	0.120
Special Contract D	0.096	0.000
Special Contract I	0.141	0.245
Special Contract K	0.203	0.155

Exhibit B

**Semi-Annual Servicer's Certificate
Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC**

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement"), between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the Servicer does hereby certify, for the August 3, 2015 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: Aug-2015 to Jan-2016

Payment Date: 2/1/2016

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i. Remittances for the 08/15 Collection Period	2,776,316.77
ii. Remittances for the 09/15 Collection Period	2,737,799.47
iii. Remittances for the 10/15 Collection Period	2,665,367.10
iv. Remittances for the 11/15 Collection Period	2,431,882.63
v. Remittances for the 12/15 Collection Period	2,701,089.09
vi. Remittances for the 01/16 Collection Period	2,451,290.91
x. Investment Earnings on Collection Account	
xi. Investment Earnings on Capital Subaccount	628.03
xii. Investment Earnings on Excess Funds Subaccount	0.00
xiii. Investment Earnings on General Subaccount	2,951.34
xiv. General Subaccount Balance (sum of i through xiii above)	15,767,325.34
xv. Excess Funds Subaccount Balance as of Prior Payment Date	0.00
xvi. Capital Subaccount Balance as of Prior Payment Date	1,890,465.17
xvii. Collection Account Balance (sum of xiv through xvi above)	17,657,790.51

2. Outstanding Amounts as of Prior Payment Date:

i. Tranche A-1 Outstanding Amount	180,597,742.58
ii. Tranche A-2 Outstanding Amount	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches:	345,097,742.58

Notes:

¹ August's remittances include the previous months true-up amount and money left in the General funds account. January's remittances do not include the previous month's true-up, which will settle on February 25, 2016.

3. Required Funding/Payments as of Current Payment Date:

Principal				Principal Due
i. Tranche A-1				11,232,429.89
ii. Tranche A-2				0.00
iii. For all Tranches:				11,232,429.89
Interest Tranche	Interest Rate	Days in Interest Period (1)	Principal Balance	Interest Due
iv. Tranche A-1	2.0076%	180	180,597,742.58	1,812,840.14
v. Tranche A-2	3.7722%	180	164,500,000.00	3,102,634.50
vi. For all Tranches:				4,915,474.64
			Required Level	Funding Required
vii. Capital Subaccount			1,901,500.00	11,034.83
			1,901,500.00	11,034.83

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses, Indemnity Amounts ²				95,075.00
ii. Servicing Fee				50,000.00
iii. Administration Fee				18,238.52
iv. Operating Expenses				4,915,474.64
v. Semi-Annual Interest (including any past-due for prior periods)				
			Per \$1000 of Original Principal Amount	
Tranche	Aggregate			
1. Tranche A-1 Interest Payment	1,812,840.14		\$8.4006	
2. Tranche A-2 Interest Payment	3,102,634.50		\$18.8610	
	4,915,474.64			
vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date				0.00
1. Tranche A-1 Principal Payment	0.00		\$0.0000	
2. Tranche A-2 Principal Payment	0.00		\$0.0000	
	0.00			

Notes:

¹ On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

² Subject to \$100,000 cap

vii. Semi-Annual Principal	11,232,429.89
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<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	11,232,429.89	\$52.0502
2. Tranche A-2 Principal Payment	0.00	\$0.0000
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount (to required level)		1,291,276.35
x. Permitted Return to APCo		55,296.11
xi. Deposit to Excess Funds Subaccount		0.00
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		17,657,790.51

**5. Outstanding Amount and Collection Account Balance as of Current Payment Date
(after giving effect to payments to be made on such Payment Date):**

<u>Tranche</u>		
i. Tranche A-1		169,365,312.69
ii. Tranche A-2		164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches		333,865,312.69
iv. Excess Funds Subaccount Balance		0.00
v. Capital Subaccount Balance		1,291,276.35
vi. Aggregate Collection Account Balance		1,291,276.35

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	0.00
ii. Capital Subaccount	1,891,093.20
iii. Total Withdrawals	1,891,093.20

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

i. Semi-annual Interest		
1. Tranche A-1 Principal Payment		0.00
2. Tranche A-2 Principal Payment		0.00
		0.00
ii. Semi-annual Principal		
1. Tranche A-1 Principal Payment		0.00
2. Tranche A-2 Principal Payment		0.00
		0.00

8. Shortfalls in Payment of Permitted Return as of Current Payment Date:


i. Permitted Return	0.00
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9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount	0.00
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IN WITNESS WHEREOF, the undersigned has duly executed and
delivered this Servicer's Certificate this 29th day of January, 2016.

APPALACHIAN POWER COMPANY
as Servicer

By: 
Name: Renee V. Hawkins
Title: Assistant Treasurer

**PUBLIC SERVICE COMMISSION
OF WEST VIRGINIA
CHARLESTON**

CASE NO. 12-1188-E-PC

APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY,
public utilities.

Petition for consent and approval of application
to securitize uncollected expanded net energy costs
pursuant to W.Va. Code §24-2-4f and affiliated
agreements pursuant to W.Va. Code §24-2-12.

CERTIFICATE OF SERVICE

I, William C. Porth, counsel for Appalachian Power Company and Wheeling Power Company, do hereby certify that true copies of the foregoing filing were served by hand delivery or first-class U.S. Mail this 15th day of March, 2016, addressed to the following:

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