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July 17, 2020

03:09 PM JUL 17 2020 EXEC SEC DIV

VIA ELECTRONIC FILING

Connie Graley, Executive Secretary
Public Service Commission of West Virginia
201 Brooks Street
Charleston, West Virginia 25301

Re: *Case No. 12-1188-E-PC (Closed Entry)*
Application for Securitization Approval pursuant to
W.Va. Code §24-2-4f and Approval of Affiliated
Agreements pursuant to W.Va. Code §24-2-12.

Dear Ms. Graley:

I am enclosing herewith on behalf of Appalachian Power Company (“APCo”) for filing as a closed entry in the above-referenced proceeding the original and twelve (12) copies of a periodic interim standard true-up adjustment pursuant to Section Q.ii of the Commission’s September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct under-collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

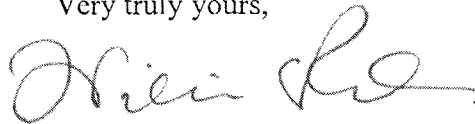
This filing includes the following attachments:

- (1) Calculation of APCo CRR Rates
- (2) Reconciliation of Under Collections from February 2020 through October 2020
- (3) Summary of Rate Design Calculation
- (4) Second Revision of Original Sheet No. 35
- (5) Consumer Rate Relief Charges for Special Contract Customers
- (6) Semi-Annual Servicer’s Certificate

Ms. Connie Graley
July 17, 2020
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If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "William C. Porth". The signature is fluid and cursive, with a large initial "W" and a long, sweeping tail.

William C. Porth
(W.Va. State Bar #2943)

Counsel for Appalachian Power Company

WCP:sr
Enclosures

APCO CRR Rate Comparison

CRR Rate Classes	Previous Customer Rate Relief Charge Nov 2019 - Jul 2020		New Customer Rate Relief Charge Aug 2020 - Oct 2020	
	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.206		0.299	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	0.202		0.276	
Commercial - Primary (SS & GS Primary)	0.188		0.257	
Commercial - Subtransmission (GS - Subtransmission)	0.148		0.203	
Commercial - Special Contract C (Spec Contract C)	-			
Commercial - Athletic Fields (GS- AF & SS -AF)	0.122		0.166	
Commercial - OL & SL (OL & SL)	0.134		0.184	
Industrial - Secondary (LCP & IP Secondary)	0.156	0.781	0.240	1.150
Industrial - Primary (LCP & IP Primary)	0.136	0.329	0.211	0.441
Industrial - Subtransmission (LCP & IP Subtransmission)	0.147	0.303	0.227	0.406
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.119	0.198	0.198	0.265
Industrial - Special Contract A (Spec Contract A)	0.162	0.506	0.154	0.536
Industrial - Special Contract B (Spec Contract B)	0.091	0.096	0.089	0.109
Industrial - Special Contract D (Spec Contract D)	0.054	-	0.074	
Industrial - Special Contract I (Spec Contract I)	0.068	0.131	0.089	0.169

Reconciliation of Under Collection from February 2020 through October 2020

Excess Funds Subaccount Balance as of Semi-Annual Servicer Certificate 2/3/20	\$6,180,663.76
Capital Subaccount Withdraw as of Semi Annual Servicer Certificate 2/3/20	0.00
True Up from the January 2020 monthly Servicer's Certificate, not wired until 2/25/2020	396,503.94

	Current Model Projected Collections	Actual Collections	(Under)/Over Collected
Feb-20	2,500,655.30	3,289,417.21	788,761.91
Mar-20	2,295,612.14	2,058,737.20	(236,874.94)
Apr-20	2,138,598.89	1,946,225.86	(192,373.03)
May-20	1,909,281.45	1,610,532.62	(298,748.83)
Jun-20	1,742,870.70	1,762,948.56	20,077.86
Jul-20	1,841,959.98		(211,388.44)
Aug-20	1,969,036.21		(225,972.06)
Sep-20	1,990,852.10		(228,475.71)
Oct-20	1,915,661.04		(219,846.58)
			(804,839.83)
Section 101 (a) Over / (Under) Collections			<u>5,772,327.87</u>

(1)	(2)	(3) (a)	(3) (b)	(4)		(5)		(6)	(7)	(8)	(9)
CRR Rate Class	Revenue Allocation Percentage	Projected Monthly Billing Demand (KW)	Relative Percentage of total revenue requirement	Forecasted Energy (Aug 2020 - Oct 2020 (kWh))		Periodic Billing Requirement for each CRR Rate Class (Aug 2020 - Oct 2020)		Customer Rate Relief Charge (\$/kWh)	Customer Rate Relief Charge (\$/KW)	Revenue Verification	Consumer Rate Relief Revenue Group
						Demand	Energy				
Residential (RS, RS- TOD)	40.99%			1,085,148,336			\$ 3,248,601.07	0.299		\$ 3,248,601.09	Residential
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	24.17%			692,884,556			\$ 1,915,603.21	0.276		\$ 1,915,603.24	Commercial
Commercial - Primary (SS & GS Primary)	2.34%			72,309,020			\$ 185,800.51	0.267		\$ 185,800.51	
Commercial - Subtransmission (GS - Subtransmission)	0.16%			6,407,117			\$ 13,006.04	0.203		\$ 13,006.04	
Commercial - Special Contract C (Spec Contract C)	0.00%			2,398			\$ -	0.000		\$ -	
Commercial - Athletic Fields (GS - AF & SS - AF)	0.04%			1,674,552			\$ 2,787.01	0.166		\$ 2,787.01	
Commercial - OL & SL (OL & SL)	0.52%			22,161,697			\$ 40,876.11	0.184		\$ 40,876.11	
Industrial - Secondary (LCP & IP Secondary)	1.30%	13,796	46.14%	23,123,277	103,153.98	\$ 47,597.70	\$ 55,556.27	0.240	1.150	\$ 103,153.97	Industrial
Industrial - Primary (LCP & IP Primary)	8.57%	176,179	34.29%	211,768,825	679,097.03	\$ 232,861.88	\$ 446,235.15	0.211	0.441	\$ 679,096.93	
Industrial - Subtransmission (LCP & IP Subtransmission)	9.92%	223,508	34.60%	226,181,326	786,218.46	\$ 272,064.49	\$ 514,153.97	0.227	0.406	\$ 786,218.43	
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	6.81%	205,699	30.27%	190,379,214	539,574.66	\$ 163,343.28	\$ 376,231.37	0.198	0.265	\$ 539,574.49	
Industrial - Special Contract A (Spec Contract A)	2.06%	39,000	38.43%	65,206,054	163,327.13	\$ 62,762.02	\$ 100,565.11	0.154	0.536	\$ 163,327.19	
Industrial - Special Contract B (Spec Contract B)	1.78%	83,560	19.41%	127,737,182	140,844.86	\$ 27,343.85	\$ 113,501.01	0.089	0.109	\$ 140,844.94	
Industrial - Special Contract D (Spec Contract D)	0.48%	37,540	0.00%	50,827,334	37,690.88	\$ -	\$ 37,690.88	0.074	0.000	\$ 37,690.88	
Industrial - Special Contract I (Spec Contract I)	0.87%	39,000	28.79%	54,733,844	66,769.32	\$ 19,796.32	\$ 48,973.00	0.089	0.169	\$ 66,769.29	
	100.00%			2,830,544,732		\$ 825,769.55	\$ 7,099,580.70			\$ 7,925,350.10	

(See Sheet Nos. 2-1 through 2-7 for Applicability)

P.S.C. W.VA. TARIFF NO. 15 (APPALACHIAN POWER COMPANY)

Consumer Rate Relief Charges
 (CRRC)

A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after August 1, 2020 under the applicable Schedules as set forth in the table below.

Schedule	Energy (¢/kWh)	Demand (\$/kW)
(I) RS	0.299	
RS-TOD		
(I) On-peak	0.299	
(I) Off-peak	0.299	
(I) SWS	0.276	
(I) SGS	0.276	
SGS-LM-TOD		
(I) On-peak	0.276	
(I) Off-peak	0.276	
SS		
(I) Secondary	0.276	
(I) Primary	0.257	
(I) AF	0.166	
GS		
(I) Secondary	0.276	
(I) Primary	0.257	
(I) Subtransmission	0.203	
Transmission	0.000	
(I) AF	0.166	
GS-TOD		
(I) On-peak Secondary	0.276	
(I) Off-peak Secondary	0.276	
(I) On-peak Primary	0.257	
(I) Off-peak Primary	0.257	
LGS-TOD		
(I) On-peak Secondary	0.276	
(I) Off-peak Secondary	0.276	
(I) On-peak Primary	0.257	
(I) Off-peak Primary	0.257	
LCP		
(I) Secondary	0.240	1.150
(I) Primary	0.211	0.441
(I) Subtransmission	0.227	0.406
(I) Transmission	0.198	0.265
IP		
(I) Secondary	0.240	1.150
(I) Primary	0.441	0.441
(I) Subtransmission	0.406	0.406
(I) Transmission	0.265	0.265
(I) OL	0.184	
(I) SL	0.184	

(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates, New (O) Indicates Omission, (T) Indicates Temporary

Issued Pursuant to
 P.S.C. West Virginia
 Case No. 12-1188-E-PC
 Order Dated

Issued By
 Christian T. Beam, President & COO
 Charleston, West Virginia

Effective: Service rendered on or after
 August 1, 2020

**CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS
EFFECTIVE AUGUST 1, 2020**

Special Contract Customer	Energy (¢/kWh)	Demand (\$/kW)
Special Contract A	0.154	0.536
Special Contract B	0.089	0.109
Special Contract C	0.000	0.000
Special Contract D	0.074	0.000
Special Contract I	0.089	0.169
Special Contract K	0.198	0.265

Semi-Annual Servicer's Certificate

Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the current payment period as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: August-2019 to January-2020
Payment Date: 2/3/20

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i. Remittances for the 08/19 collection period (*)	2,751,786.29
ii. Remittances for the 09/19 collection period	2,744,067.09
iii. Remittances for the 10/19 collection period	2,719,472.96
iv. Remittances for the 11/19 collection period	1,818,661.13
v. Remittances for the 12/19 collection period	1,524,666.72
vi. Remittances for the 01/20 collection period (*)	1,322,242.49
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	17,798.77
ix. Investment Earnings on Excess Funds Subaccount	89,893.24
x. Investment Earnings on General Subaccount	72,506.32
xi. General Subaccount Balance (sum of i through x above)	13,061,095.01
xii. Excess Funds Subaccount Balance as of Prior Payment Date	9,532,771.03
xiii. Capital Subaccount Balance as of Prior Payment Date	1,901,500.00
xiv. Collection Account Balance (sum of xi through xiii above)	24,495,368.04

2. Outstanding Amounts as of Prior Payment Date:

<i>Tranche</i>	
i. Tranche A-1 Outstanding Amount	85,862,436.00
ii. Tranche A-2 Outstanding Amount	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches	250,362,436.00

- (1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in August-2019
 (2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>		
i.	Tranche A-1	12,211,523.00
ii.	Tranche A-2	0.00
iii.	For all Tranches	12,211,523.00

<u>Interest Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>	
iv.	Tranche A-1	2.0076%	180	85,862,438.00	861,887.15
v.	Tranche A-2	3.7722%	180	164,500,000.00	3,102,634.50
vi.	For all Tranches				3,964,521.65
			<u>Required Level</u>	<u>Funding Required</u>	
vii.	Capital Subaccount		1,901,500.00	0.00	
			1,901,500.00	0.00	

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii.	Servicing Fee	95,075.00
iii.	Administration Fee	50,000.00
iv.	Operating Expenses	36,465.75
v.	Semi-Annual Interest (including any past-due for prior periods)	3,964,521.65

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>	
1	Tranche A-1 Interest Payment	861,887.15	\$3.99
2	Tranche A-2 Interest Payment	3,102,634.50	\$18.86
		3,964,521.65	

vi.	Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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		<u>Per \$1000 of Original</u>	
1	Tranche A-1 Principal Payment	0.00	\$0.00
2	Tranche A-2 Principal Payment	0.00	\$0.00
		0.00	

Notes:

- (1) On 30/360 day basis for initial payment date, otherwise use one-half of annual rate
- (2) Subject to \$100,000 cap

vii. Semi-Annual Principal: 12,211,523.00

Interest Tranche	Aggregate	Per \$1000 of Original
		Principal Amount
1. Tranche A-1 Principal Payment	12,211,523.00	\$96.59
2. Tranche A-2 Principal Payment	0.00	\$0.00
	12,211,523.00	
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount		1,901,500.00
x. Permitted Return to APCo		55,618.88
xi. Deposit to Excess Funds Subaccount		6,180,663.76
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		24,495,368.04

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

Tranche	
i. Tranche A-1 Outstanding Amount	73,650,915.00
ii. Tranche A-2 Outstanding Amount	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches	238,150,915.00
iv. Excess Funds Subaccount Balance	6,180,663.76
v. Capital Subaccount Balance	1,901,500.00
vi. Aggregate Collection Account Balance	8,082,163.76

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	9,622,666.27
ii. Capital Subaccount	1,919,298.77
iii. Total Withdrawals	11,541,965.04

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

i. Semi-annual Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00
ii. Semi-annual Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in payment of permitted return as of Current Payment Date:

i Permitted Return

0.00

9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i Capital Subaccount

0.00

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Servicer's Certificate this 31st day of January, 2020

APPALACHIAN POWER COMPANY
as Servicer

By: 

Name: Renee Hawkins
Title: Assistant Treasurer