10:15 AM OCT 15 2025 EXEC SEC DIV

APPALACHIAN POWER

An AEP Company

BOUNDLESS ENERGY

Keith D. Fisher
Senior Counsel

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October 15, 2025

Via Electronic Filing
Karen Buckley
Executive Secretary
Public Service Commission of West Virginia
201 Brooks St.
Charleston, WV 25301

Re: Case No. 12-1188-E-PC (closed)
Appalachian Power Company and Wheeling Power Company
Application for Securitization Approval pursuant to W. Va. Code § 24-2-4f and Approval of Affiliated Agreements pursuant to W. Va. Code § 24-2-12

Dear Ms. Buckley:

I am enclosing herewith on behalf of Appalachian Power Company ("APCo") for filing as a closed entry in the above-referenced proceeding a periodic true-up adjustment pursuant to Section Q.(ii) of the Commission's September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

This filing consists of the following attachments:

(1) APCo CRRC Comparison

(2) Reconciliation of Over/Under Collection for Nov. 2024 - Oct. 2025

(3) Summary of Rate Design Calculation

(4) First Revision of Original Sheet No. 35 (P.S.C. W.Va. Tariff No. 16)

(5) Consumer Rate Relief Charges for Special Contract Customers

(6) Semi-Annual Servicer's Certificate

(7) Public Notice submitted to the Charleston Gazette-Mail

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Thank you for your attention to this matter. If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Sincerely,

Keith D. Fisher (WV State Bar #11346)
Counsel for Appalachian Power Company and Wheeling Power Company

Enclosures
cc: Certificate of Service

APCO CRRC Comparison

CRR Rate Classes	Customer Rate Relief Charge Nov 2024 - Oct 2025		Customer Rate Relief Charge Nov 2025 - Oct 2026		Customer Rate Relief Change Nov 2025 - Oct 2026	
	¢/kWh	$/kW	¢/kWh	$/kW	¢/kWh	$/kW
Residential (RS, RS- TOD)	0.306		0.290		(0.016)	
Commercial - Secondary (SWS, SGS, SS/GS-Secondary)	0.295		0.274		(0.021)	
Commercial - Primary (SS & GS Primary)	0.295		0.274		(0.021)	
Commercial - Subtransmission (GS - Subtransmission)	0.288		0.268		(0.020)	
Commercial - Special Contract C (Spec Contract C)	-		-		-	
Commercial - Athletic Fields (GS- AF & SS -AF)	0.276		0.256		(0.020)	
Commercial - OL & SL (OL & SL)	0.296		0.281		(0.015)	
Industrial - Secondary (LCP & IP Secondary)	0.263	1.737	0.204	1.789	(0.059)	0.052
Industrial - Primary (LCP & IP Primary)	0.230	0.565	0.179	0.531	(0.051)	(0.034)
Industrial - Subtransmission (LCP & IP Subtransmission)	0.249	0.497	0.193	0.462	(0.056)	(0.035)
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.200	0.343	0.155	0.330	(0.045)	(0.013)
Industrial - Special Contract A (Spec Contract A)	0.218	0.742	0.208	0.718	(0.010)	(0.024)
Industrial - Special Contract B (Spec Contract B)	0.116	0.128	0.142	0.116	0.026	(0.012)
Industrial - Special Contract D (Spec Contract D)	0.086	-	0.089	-	0.003	-
Industrial - Special Contract I (Spec Contract I)	0.115	0.208	0.108	0.191	(0.007)	(0.017)

Reconciliaton of Over/Under Collection for the True-Up Period of November 2024 to October 2025

INFLOWS to the Trustee

Excess Funds Subaccount Balance after the payment is made on		Aug 2024	$286,261.38
Capital Subaccount Balance after the payment is made on		Aug 2024	$1,901,500.00
Interest in the Sub Accounts for the time period selected		Nov 2024 to Oct 2025	$466,681.18
	Date	**Collections(Actual & Estimates)**	
	Oct 2024 True Up	$111,282.22	
	Nov 2024	$2,306,803.01	
	Dec 2024	$2,868,895.67	
	Jan 2025	$3,232,079.61	
	Feb 2025	$3,414,690.18	
	Mar 2025	$3,212,228.93	
	Apr 2025	$2,917,153.32	
	May 2025	$2,686,251.60	
	Jun 2025	$2,579,719.94	
	Jul 2025	$2,964,778.12	
	Aug 2025	$3,057,144.06	
	Sep 2025	$2,932,161.45	
	Oct 2025	$2,429,401.48	
Total Inflows + Excess Funds+Interest Balances:		$37,367,032.15	

OUTFLOWS and Bond Payments

Bond Principal, Interest Payments and the Trustee Fees and Expenses/Servicing Fee/Administration

Payment Date	**Feb 2025**
Principal Due 02/01/2025	($13,934,342.00)
Interest Due 02/01/2025	($2,269,728.48)
Service Fee	($95,075.00)
Administrative Fee	($50,000.00)
Permitted Return	($55,618.86)
Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture)	($42,322.90)
	($16,447,087.24)

Payment Date	**Aug 2025**
Principal Due 08/01/2025	($14,486,006.00)
Interest Due 08/01/2025	($2,006,912.85)
Service Fee	($95,075.00)
Administrative Fee	($50,000.00)
Permitted Return	($55,618.86)
Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture)	($12,365.40)
	($16,705,978.11)

Total Bond Payments	($33,153,065.35)
Funding of Capital Sub Account to Required Level	($1,901,500.00)
True Up from Oct 2025	$0.00
Total	($35,054,565.35)

Section 101(a)Over/Under Collections	$2,312,466.80
Collection Experience:	($3,546.55)
TOTAL TRUE UP	**$2,308,920.25**

(1)	(2)	(3) (a)	(3) (b)	(4)		(5)		(6)	(7)	(8)	(9)
CRR Rate Classes	Revenue Allocation Percentage	Forecasted Monthly Billing Demand (kW)	Relative percentage of total revenue requirement	Forecasted Energy Nov 23 - Oct 2024 (kWh)		Periodic Billing Requirement for each CRR Rate Class $32,827,642.36		Customer Rate Relief Charge (¢/kWh)	Customer Rate Relief Charge ($/kW)	Revenue Verification	Consumer Rate Relief Revenue Group
						Demand	Energy				
Residential (RS, RS- TOD)	40.93%			4,638,023,714			$ 13,436,354.02	0.290		$ 13,436,354.24	Residential
Commercial - Secondary (SWS, SGS, SS/GS-Secondary)	22.12%			2,650,647,784			$ 7,261,474.49	0.274		$ 7,261,474.52	
Commercial - Primary (SS & GS Primary)	2.31%			276,620,027			$ 758,318.54	0.274		$ 758,318.56	
Commercial - Subtransmission (GS - Subtransmission)	0.20%			24,510,591			$ 65,655.28	0.268		$ 65,655.28	Commercial
Commercial - Special Contract C (Spec Contract C)	0.00%			822,225			$ -	0.000		$ -	
Commercial - Athletic Fields (GS- AF & SS -AF)	0.05%			6,406,043			$ 16,413.82	0.256		$ 16,413.82	
Commercial - OL & SL (OL & SL)	0.73%			85,233,439			$ 239,641.79	0.281		$ 239,641.79	
Industrial - Secondary (LCP & IP Secondary)	1.38%	9,736	46.14%	119,608,113	453,021.46	$ 209,034.90	$ 243,986.56	0.204	1.789	$ 453,021.45	
Industrial - Primary (LCP & IP Primary)	9.08%	160,356	34.29%	1,095,401,357	2,980,749.93	$ 1,022,097.00	$ 1,958,652.93	0.179	0.531	$ 2,980,750.46	
Industrial - Subtransmission (LCP & IP Subtransmission)	10.51%	215,490	34.60%	1,169,951,865	3,450,185.21	$ 1,193,908.47	$ 2,256,276.74	0.193	0.462	$ 3,450,186.61	
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	7.21%	181,024	30.27%	1,064,376,728	2,366,873.01	$ 716,514.02	$ 1,650,358.99	0.155	0.330	$ 2,366,873.00	Industrial
Industrial - Special Contract A (Spec Contract A)	2.18%	31,913	38.43%	211,728,000	715,642.60	$ 275,001.31	$ 440,641.29	0.208	0.718	$ 715,642.54	
Industrial - Special Contract B (Spec Contract B)	1.88%	85,749	19.41%	350,540,745	617,159.68	$ 119,816.38	$ 497,343.30	0.142	0.116	$ 617,159.59	
Industrial - Special Contract D (Spec Contract D)	0.50%	26,044	0.00%	184,723,792	164,138.21	$ -	$ 164,138.21	0.089	0.000	$ 164,138.23	
Industrial - Special Contract I (Spec Contract I)	0.92%	38,000	28.79%	199,265,135	302,014.31	$ 86,939.53	$ 215,074.78	0.108	0.191	$ 302,014.38	
	100.00%			12,077,859,558		$ 3,623,311.61	$ 29,204,330.75			$ 32,827,644.49	

P.S.C. W.VA. TARIFF NO. 16 (APPALACHIAN POWER COMPANY)

Consumer Rate Relief Charges (CRRC)

(C) A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after November 1, 2025 under the applicable Schedules as set forth in the table below.

Schedule	Energy (¢/kWh)	Demand ($/kW)
RS	(D)0.290	
RS-TOD		
On-peak	(D)0.290	
Off-peak	(D)0.290	
SWS	(D)0.274	
SGS	(D)0.274	
SGS-LM-TOD		
On-peak	(D)0.274	
Off-peak	(D)0.274	
SS		
Secondary	(D)0.274	
Primary	(D)0.274	
AF	(D)0.256	
GS		
Secondary	(D)0.274	
Primary	(D)0.274	
Subtransmission	(D)0.268	
Transmission	(D)0.000	
AF	(D)0.256	
GS-TOD		
On-peak Secondary	(D)0.274	
Off-peak Secondary	(D)0.274	
On-peak Primary	(D)0.274	
Off-peak Primary	(D)0.274	
LGS-TOD		
On-peak Secondary	(D)0.274	
Off-peak Secondary	(D)0.274	
On-peak Primary	(D)0.274	
Off-peak Primary	(D)0.274	
LCP		
Secondary	(D)0.204	(I)1.789
Primary	(D)0.179	(D)0.531
Subtransmission	(D)0.193	(D)0.462
Transmission	(D)0.155	(D)0.330
IP		
Secondary	(D)0.204	(I)1.789
Primary	(D)0.179	(D)0.531
Subtransmission	(D)0.193	(D)0.462
Transmission	(D)0.155	(D)0.330
OL	(D)0.281	
SL	(D)0.281	

CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS EFFECTIVE NOVEMBER 1, 2025

Special Contract Customer	**Energy** (¢/kWh)	**Demand** ($/kW)
Special Contract A	0.208	0.718
Special Contract B	0.142	0.116
Special Contract C	0.000	0.000
Special Contract D	0.089	0.000
Special Contract I	0.108	0.191
Special Contract K	0.155	0.330

Semi-Annual Servicer's Certificate

Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the AUGUST 01, 2025 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: February-2025 to July-2025
Payment Date: 8/1/25

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the 02/25 collection period (1)	3,826,723.93
ii.	Remittances for the 03/25 collection period	3,212,228.93
iii.	Remittances for the 04/25 collection period	2,917,153.32
iv.	Remittances for the 05/25 collection period	2,686,251.60
v.	Remittances for the 06/25 collection period	2,579,719.94
vi.	Remittances for the 07/25 collection period (2)	2,506,611.56
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Capital Subaccount	40,812.54
ix.	Investment Earnings on Excess Funds Subaccount	14,156.49
x.	Investment Earnings on General Subaccount	203,757.59
xi.	**General Subaccount Balance (sum of i through x above)**	**17,987,415.90**
xii.	Excess Funds Subaccount Balance as of Prior Payment Date	747,279.62
xiii.	Capital Subaccount Balance as of Prior Payment Date	1,901,500.00
xiv.	**Collection Account Balance (sum of xi through xiii above)**	**20,636,195.52**

2. Outstanding Amounts as of Prior Payment Date:

	Tranche	
i.	Tranche A-1 Outstanding Amount	0.00
ii.	Tranche A-2 Outstanding Amount	106,405,432.00
iii.	**Aggregate Outstanding Amount of all Tranches**	**106,405,432.00**

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in February-2025

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

3. Required Funding/Payments as of Current Payment Date:

	Tranche	
i.	Tranche A-1	0.00
ii.	Tranche A-2	14,486,006.00
iii.	**For all Tranches**	**14,486,006.00**

	Interest Tranche	Interest Rate	Days in interest Period(1)	Principal Balance	Interest Due
iv.	Tranche A-1	2.0076%	180	0.00	0.00
v.	Tranche A-2	3.7722%	180	106,405,432.00	2,006,912.85
vi.	**For all Tranches**				**2,006,912.85**

		Required Level	Funding Required
vii.	Capital Subaccount	1,901,500.00	0.00
		1,901,500.00	**0.00**

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii.	Servicing Fee	95,075.00
iii.	Administration Fee	50,000.00
iv.	Operating Expenses	12,365.40
v.	Semi-Annual Interest (including any past-due for prior periods)	2,006,912.85

	Interest Tranche	Aggregate	Per $1000 of Original Principal Amount
1.	Tranche A-1 Interest Payment	0.00	$0.00
2.	Tranche A-2 Interest Payment	2,006,912.85	$12.20
		2,006,912.85	

vi.	Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00

			Per $1000 of Original
1.	Tranche A-1 Principal Payment	0.00	$0.00
2.	Tranche A-2 Principal Payment	0.00	$0.00
		0.00	

Notes:

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

(2) Subject to $100,000 cap.

vii.	Semi-Annual Principal			14,486,006.00

Interest Tranche	Aggregate	Per $1000 of Original Principal Amount
1. Tranche A-1 Principal Payment	0.00	$0.00
2. Tranche A-2 Principal Payment	14,486,006.00	$88.06
	14,486,006.00	

viii.	Other Unpaid Operating Expenses	0.00
ix.	Funding of Capital Subaccount	1,901,500.00
x.	Permitted Return to APCo	55,618.86
xi.	Deposit to Excess Funds Subaccount	2,028,717.41
xii.	Released to Issuer upon Retirement of all Consumer Rate Relief Bonds	0.00
xiii.	**Aggregate Remittances as of Current Payment Date**	**20,636,195.52**

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

Tranche

i.	Tranche A-1 Outstanding Amount	0.00
ii.	Tranche A-2 Outstanding Amount	91,919,426.00
iii.	**Aggregate Outstanding Amount of all Tranches**	**91,919,426.00**
iv.	Excess Funds Subaccount Balance	2,028,717.41
v.	Capital Subaccount Balance	1,901,500.00
vi.	**Aggregate Collection Account Balance**	**3,930,217.41**

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i.	Excess Funds Subaccount	761,436.11
ii.	Capital Subaccount	1,942,312.54
iii.	**Total Withdrawals**	**2,703,748.65**

7. Shortfalls In Interest and Principal Payments as of Current Payment Date: **0.00**

i. Semi-annual Interest

1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00

ii. Semi-annual Principal

1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in Payment of Permitted Return as of Current Payment Date:

i. Permitted Return **0.00**

9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount **0.00**

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Servicer's Certificate this 30th day of July, 2025.

APPALACHIAN POWER COMPANY
as Servicer

By: Signed by: Franz Messner
8097F07E14F4459...

Name: Franz D. Messner
Title: Assistant Treasurer

CASE NO. 12-1188-E-PC

APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY, both
doing business as AMERICAN ELECTRIC POWER

Petition for consent and approval of application to securitize uncollected expanded net energy costs pursuant to W.Va. Code §24-2-4f and affiliated agreements pursuant to W.Va. Code §24-2-12.

NOTICE OF STANDARD TRUE-UP ADJUSTMENT TO CONSUMER RATE RELIEF CHARGE

On September 20, 2013, the Public Service Commission of West Virginia ("Commission") issued a Financing Order ("Financing Order") to Appalachian Power Company ("APCo") and Wheeling Power Company (together, the "Companies").

In the Financing Order, the Commission authorized APCo to impose, charge, and collect consumer rate relief charges ("CRRCs") from its West Virginia customers. The Financing Order specified, among other things, that the consumer rate relief charge would be adjusted through periodic "true-up" adjustments and that, when a true-up adjustment would have the effect of increasing the consumer rate relief charge, the Companies would be required to provide public notice through the publication of a Class I legal advertisement in Kanawha County.

The Companies are filing this month with the Commission a standard true-up adjustment to take effect on November 1, 2025. The new rates are shown below:

APCO CRRC Comparison

CRR Rate Classes	Customer Rate Relief Charge Nov 2024 - Oct 2025 ¢/kWh	$/kW	Customer Rate Relief Charge Nov 2025 - Oct 2026 ¢/kWh	$/kW	Customer Rate Relief Change Nov 2025 - Oct 2026 ¢/kWh	$/kW
Residential (RS, RS- TOD)	0.306		0.290		(0.016)	
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Commercial - Primary (SS & GS Primary)	0.295		0.274		(0.021)	
Commercial - Subtransmission (GS - Subtransmission)	0.288		0.268		(0.020)	
Commercial - Special Contract C (Spec Contract C)	-		-			
Commercial - Athletic Fields (GS- AF & SS -AF)	0.276		0.256		(0.020)	
Commercial - OL & SL (OL & SL)	0.296		0.281		(0.015)	
Industrial - Secondary (LCP & IP Secondary)	0.263	1.737	0.204	1.789	(0.059)	0.052
Industrial - Primary (LCP & IP Primary)	0.230	0.565	0.179	0.531	(0.051)	(0.034)
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Industrial - Special Contract B (Spec Contract B)	0.116	0.128	0.142	0.116	0.026	(0.012)
Industrial - Special Contract D (Spec Contract D)	0.086	-	0.089	-	0.003	-
Industrial - Special Contract I (Spec Contract I)	0.115	0.208	0.108	0.191	(0.007)	(0.017)

PUBLIC SERVICE COMMISSION
OF WEST VIRGINIA
CHARLESTON

CASE NO. 12-1188-E-PC (closed)

APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY,
public utilities.

Application for Securitization Approval pursuant to W. Va. Code § 24-2-4f and Approval of Affiliated Agreements pursuant to W. Va. Code § 24-2-12

CERTIFICATE OF SERVICE

I, Keith D. Fisher, counsel for Appalachian Power Company, do hereby certify that a true and correct copy of the foregoing filing was served electronically upon the following on this 15th day of October, 2025:

Wendy Braswell, Esq. Public Service Commission of West Virginia 201 Brooks Street Charleston, WV 25301 *Counsel for Staff of WV Public Service Commission*	Robert F. Williams, Esq. Heather B. Osborn, Esq. Bobby Lipscomb, Esq. Consumer Advocate Division 300 Capitol Street, Suite 810 Charleston, WV 25301 *Counsel for Consumer Advocate Division*
Susan J. Riggs, Esq. Spilman Thomas & Battle, PLLC 300 Kanawha Blvd E Charleston, WV 25301 *Counsel for WVEUG*	Derrick P. Williamson, Esq. Barry A. Naum, Esq. Spilman Thomas & Battle, PLLC 1100 Bent Creek Blvd, Suite 101 Mechanicsburg, PA 17050 *Counsel for WVEUG*
James V. Kelsh, Esq. Bowles Rice McDavid Graff & Love LLP P.O. Box 1386 Charleston, WV 25325-1386 *Counsel for Century Aluminum of WV, Inc.*	Charles K. Gould, Esq. Jenkins Fenstermaker, PLLC 325 Eighth Street, Second Floor Huntington, WV 25701 *Counsel for SWVA, Inc.*
Damon E. Xenopoulos, Esq. Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street NW Suite 800 West Washington, DC 20007 *Counsel for SWVA, Inc.*	

Keith D. Fisher (WV State Bar #11346)