



BOUNDLESS ENERGY™

Legal Department

American Electric Power
1051 E Cary Street, Suite 1100
Richmond, Virginia 23219
AEP.com

October 20, 2026

By Electronic Filing

Hon. Bernard J. Logan, Clerk
State Corporation Commission
Document Control Center
1300 East Main Street, First Floor
Richmond, Virginia 23219

Elisabeth M. Bruce
Senior Counsel - Regulatory
Services
(804) 698-5544 (P)
(804) 698-5526 (F)
ebruce@aep.com

**Re: *Petition of Appalachian Power Company for a financing order
authorizing the issuance of securitized asset cost bonds pursuant to
§ 56-249.8 of the Code of Virginia
Case No. PUR-2025-00116***

Dear Mr. Logan:

Pursuant to the Virginia State Corporation Commission's ("Commission") July 31, 2025 Order in Case No. PUR-2025-00116 ("Financing Order"), Appalachian Power Company ("APCo") as Servicer of the securitized asset cost bonds ("Securitized Asset Cost Bonds") has filed a request for an adjustment to the securitized asset cost charges ("Securitized Asset Cost Charges"). This adjustment is intended to satisfy the requirements of Code § 56-249.8 B 2 d, and the Financing Order by ensuring that the Securitized Asset Cost Charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Securitized Asset Cost Bonds. Per the Financing Order, APCo will submit at least semi-annually (and at least quarterly beginning 12 months prior to the last scheduled payment date of the latest maturing tranche of this series of Securitized Asset Cost Bonds or when elected by APCo for interim true-ups) a letter in this docket for Commission review, as described in Code § 56-249.8 B 2 D and in the form attached thereto ("True-up Adjustment Letter" or, "TUAL"). The Securitized Asset Cost Bonds were issued on May 27, 2026. APCo filed its first True-Up Adjustment Letter on October 20, 2026.

The Honorable Bernard J. Logan, Clerk

October 20, 2026

Page 2

Ordering Paragraph 10 of the Financing Order describes how such True-Up Adjustment Letters are to be handled:

Upon the servicer's submission of a TUAL made pursuant to this Financing Order, the Commission shall either administratively approve the requested true-up calculation in writing or inform the servicer of any mathematical or clerical errors in its calculation within 30 days following the servicer's true-up filing. Notification and correction of any mathematical or clerical errors shall be made so that the true-up is implemented within 30 days of the servicer's submission of a TUAL and no potential modification to correct an error in a TUAL shall delay its effective date and any correction or modification which could not be made prior to the effective date shall be made in the next TUAL. Upon [administrative approval] or the passage of 30 days without notification of a mathematical or clerical error, no further action of the Commission will be required prior to implementation of the true-up.

Attached are the Revised Standard Tariff Sheet No. 58, OAD Tariff Sheet No. 58D, and FOAD Tariff Sheet No. 58F, reflecting the change in the Securitized Asset Cost Charges.

Per APCo's request in its True-Up Adjustment Letter and in accordance with the Financing Order, the proposed adjustments to the Securitized Asset Cost Charges will be effective on October 31, 2026.

Sincerely,

/s/ Elisabeth M. Bruce

Elisabeth M. Bruce

Attachment

cc: Raymond L. Doggett, Jr., Esq.
Kiva Bland Pierce, Esq.
C. Austin Skeens, Esq.
John E. Farmer, Jr., Esq.
Carew S. Bartley, Esq.
Noelle J. Coates, Esq.

APPALACHIAN POWER COMPANY
VIRGINIA JURISDICTION
SECURITIZED ASSET COST (SAC) RIDER
Prior Period True-up

Beginning Excess Funds Subaccount Balance

-

Inflows

Collections (b)	109,120,019
Interest Earned (c)	380,203
Funds Left Over from Cost of Issuance	1,177,598
Total Inflows	110,677,819

Outflows

Principal	35,048,431
Interest	63,183,955
Expenses	1,429,058
Total Outflows (d)	99,661,445

Fees based off IAL; first payment used 304 day count

Net Surplus/(Shortfall)	11,016,374
Write-off Allowance (e)	(445,453)
Shortfall Revenue Requirement (f)	
Prior Period Over/(Under)	10,570,922

(a) (b) (c) (d) (e) (f) a+b+c-d+e+f								
PBRAAF	Beginning Acct Balances	Prior Period Collections	Interest Earned	Prior Period Outflows	Write-off Allowance	Forecasted Payment Shortfall	True-up Over/(Under)	
Residential (RS)	61.320%	-	67,605,859	233,140	61,112,398	(273,152)	-	6,453,450
Commercial - Secondary (SGS, SWS)	4.960%	-	6,157,306	18,858	4,943,208	(22,094)	-	1,210,862
Commercial - Secondary OAD (SGS, SWS)	0.000%	-	121	-	-	-	-	121
Commercial - Primary (SGS)	0.020%	-	19,053	76	19,932	(89)	-	(892)
Commercial - Primary OAD (SGS)	0.000%	-	6	-	-	-	-	6
Commercial - Secondary GS	14.470%	-	15,763,314	55,015	14,421,011	(64,457)	-	1,332,861
Commercial - Secondary GS OAD	0.000%	-	716	-	-	-	-	716
Commercial - Primary GS	1.310%	-	1,571,634	4,981	1,305,565	(5,835)	-	265,214
Commercial - Primary GS OAD	0.010%	-	8,063	38	9,966	(45)	-	(1,909)
Commercial - Subtransmission GS	0.080%	-	74,939	304	79,729	(356)	-	(4,842)
Commercial - Subtransmission GS OAD	0.000%	-	-	-	-	-	-	-
Commercial - Transmission GS	0.010%	-	10,154	38	9,966	(45)	-	182
Commercial - Transmission GS OAD	0.000%	-	-	-	-	-	-	-
Commercial - Lighting (OL)	0.100%	-	94,630	380	99,661	(445)	-	(5,097)
Commercial - Lighting OAD (OL)	0.000%	-	-	-	-	-	-	-
Commercial - GS TOD, LGS TOD	0.340%	-	401,721	1,293	338,849	(1,515)	-	62,650
Commercial - GSTOD, LGS TOD Primary	0.000%	-	-	-	-	-	-	-
Industrial - Secondary (LPS)	0.870%	-	978,890	3,308	867,055	(3,875)	-	111,268
Industrial - Secondary OAD (LPS)	0.000%	-	-	-	-	-	-	-
Industrial - Primary (LPS)	8.030%	-	8,646,502	30,530	8,002,814	(35,770)	-	638,448
Industrial - Primary OAD (LPS)	0.020%	-	12,995	76	19,932	(89)	-	(6,951)
Industrial - Subtransmission (LPS)	6.580%	-	6,083,416	25,017	6,557,723	(29,311)	-	(478,600)
Industrial - Subtransmission OAD (LPS)	0.000%	-	-	-	-	-	-	-
Industrial - Transmission (LPS)	1.880%	-	1,690,700	7,148	1,873,635	(8,375)	-	(184,162)
Industrial - Transmission OAD (LPS)	0.000%	-	-	-	-	-	-	-
Total	100.000%	-	109,120,019	380,203	99,661,445	(445,453)	-	9,393,324

V.A. S.C.C. TARIFF NO. 28

Rider S.A.C.
(Securitized Asset Cost Rider)

AVAILABILITY OF SERVICE

Effective with bills rendered on or after ~~May 27, 2026~~ October 31, 2026 the rates in Securitized Asset Cost Rider will be applied to all customer bills, rendered under the applicable Standard and F.O.A.D. Schedules or Special Contracts. The S.A.C. Rider shall be calculated by multiplying the kWh's of energy and kW's of demand by the rates below:

Appalachian Power Company			
Summary of Securitization Rates			
Schedule		Energy per kWh	Demand per kW*
		Total in (\$)	Total in (\$)
Residential (011,012,013,014,015,019,020,051,054)		\$ 0.01 ~~614259~~	\$ —
Residential – TOD or TOU (030,031,032,036)	On-Peak	\$ 0. ~~01259~~ <u>01614</u>	\$ —
	Off-Peak	\$ 0. ~~01259~~ <u>01614</u>	\$ —
SWS (222)		\$ 0. ~~01006~~ <u>01418</u>	\$ —
SGS - (231,233,234,213,281)		\$ 0. ~~01006~~ <u>01418</u>	\$ —
SGS Primary- (234)		\$ 0. ~~00955~~ <u>01346</u>	\$ —
SGS - LMTOD (225,226)	On-Peak	\$ 0. ~~01006~~ <u>01418</u>	\$ —
	Off-Peak	\$ 0. ~~01006~~ <u>01418</u>	\$ —
GS-Secondary (261)	Block 1	\$ 0. ~~00681~~ <u>01034</u>	\$ 1. ~~05~~ <u>58</u>
	Block 2	\$ 0. ~~00396~~ <u>00624</u>	
	Block 3	\$ —	
GS-Primary (263)	Block 1	\$ 0. ~~00646~~ <u>00982</u>	\$ 1. ~~02~~ <u>53</u>
	Block 2	\$ 0. ~~00376~~ <u>00593</u>	
	Block 3	\$ —	
GS-Subtransmission (265)	Block 1	\$ 0.00 ~~810533~~	\$ ~~-0.98~~ <u>1.47</u>
	Block 2	\$ 0.00 ~~521330~~	
	Block 3	\$ —	
GS-Transmission (267)	Block 1	\$ 0. ~~00524~~ <u>00796</u>	\$ ~~0.97~~ <u>1.45</u>
	Block 2	\$ 0. ~~00325~~ <u>00512</u>	
	Block 3	\$ —	
GS - TOD or LGS TOD Secondary (229, 337)	On-Peak	\$ 0. ~~00806~~ <u>01248</u>	\$ —
	Off-Peak	\$ 0. ~~00806~~ <u>01248</u>	\$ —
GS - TOD or LGS TOD Primary (227, 339)	On-Peak	\$ 0. ~~00765~~ <u>01185</u>	\$ —
	Off-Peak	\$ 0. ~~00765~~ <u>01185</u>	\$ —
LPS - Secondary (302)		\$ —	\$ ~~5.30~~ <u>3.12</u>
LPS - Primary (306)		\$ —	\$ ~~5.12~~ <u>3.01</u>
LPS - Subtransmission (308) (309)		\$ —	\$ ~~4.73~~ <u>2.77</u>
LPS - Transmission (310)		\$ —	\$ ~~4.66~~ <u>2.73</u>
OL (093 + range)		\$ —	\$ 0.1 ~~1~~ <u>3</u>

Issued: ~~May 21, 2026~~ October 20, 2026Effective: ~~May 27, 2026~~
October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-000116

V.A. S.C.C. TARIFF NO. 28**Rider S.A.C.**
(Securitized Asset Cost Rider)

Rates will remain in effect until modified by the Commission

This S.A.C. rider is subject to adjustment at least annually to ensure timely payment of principal, interest, and financing costs of securitized asset cost bonds from the effective date of the Securitized Asset Cost Rider until the securitized asset cost bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a special purpose entity (“SPE”), wholly owned by the Company, has been created and is the owner of the deferred fuel cost bonds which includes all rights to impose, bill, charge, collect, and receive relevant Securitized Asset Cost Charge and obtain periodic adjustment to such charges. The Company, as servicer, shall act as SPE’s collection agent for the relevant Securitized Asset Cost Charge.

Issued: ~~May 21, 2026~~ October 20, 2026

Effective: ~~May 27,~~
~~2026~~ October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-00116

V.A. S.C.C. TARIFF NO. 28

Rider S.A.C.
(Securitized Asset Cost Rider)

AVAILABILITY OF SERVICE

Effective with bills rendered on or after October 31, 2026 the rates in Securitized Asset Cost Rider will be applied to all customer bills, rendered under the applicable Standard and F.O.A.D. Schedules or Special Contracts. The S.A.C. Rider shall be calculated by multiplying the kWh's of energy and kW's of demand by the rates below:

Appalachian Power Company			
Summary of Securitization Rates			
Schedule		Energy per kWh	Demand per kW*
		Total in (\$)	Total in (\$)
Residential (011,012,013,014,015,019,020,051,054)		\$ 0.01614	\$ —
Residential – TOD or TOU (030,031,032,036)	On-Peak	\$ 0.01614	\$ —
	Off-Peak	\$ 0.01614	\$ —
SWS (222)		\$ 0.01418	\$ —
SGS - (231,233,234,213,281)		\$ 0.01418	\$ —
SGS Primary- (234)		\$ 0.01346	\$ —
SGS - LMTOD (225,226)	On-Peak	\$ 0.01418	\$ —
	Off-Peak	\$ 0.01418	\$ —
GS-Secondary (261)	Block 1	\$ 0.01034	\$ 1.58
	Block 2	\$ 0.00624	
	Block 3	\$ —	
GS-Primary (263)	Block 1	\$ 0.00982	\$ 1.53
	Block 2	\$ 0.00593	
	Block 3	\$ —	
GS-Subtransmission (265)	Block 1	\$ 0.00810	\$ 1.47
	Block 2	\$ 0.00521	
	Block 3	\$ —	
GS-Transmission (267)	Block 1	\$ 0.00796	\$ 1.45
	Block 2	\$ 0.00512	
	Block 3	\$ —	
GS - TOD or LGS TOD Secondary (229, 337)	On-Peak	\$ 0.01248	\$ —
	Off-Peak	\$ 0.01248	\$ —
GS - TOD or LGS TOD Primary (227, 339)	On-Peak	\$ 0.01185	\$ —
	Off-Peak	\$ 0.01185	\$ —
LPS - Secondary (302)		\$ —	\$ 5.30
LPS - Primary (306)		\$ —	\$ 5.12
LPS - Subtransmission (308) (309)		\$ —	\$ 4.73
LPS - Transmission (310)		\$ —	\$ 4.66
OL (093 + range)		\$ —	\$ 0.11

Issued: October 20, 2026

Effective: October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-000116

V.A. S.C.C. TARIFF NO. 28

**Rider S.A.C.
(Securitized Asset Cost Rider)**

Rates will remain in effect until modified by the Commission

This S.A.C. rider is subject to adjustment at least annually to ensure timely payment of principal, interest, and financing costs of securitized asset cost bonds from the effective date of the Securitized Asset Cost Rider until the securitized asset cost bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a special purpose entity (“SPE”), wholly owned by the Company, has been created and is the owner of the deferred fuel cost bonds which includes all rights to impose, bill, charge, collect, and receive relevant Securitized Asset Cost Charge and obtain periodic adjustment to such charges. The Company, as servicer, shall act as SPE’s collection agent for the relevant Securitized Asset Cost Charge.

Issued: October 20, 2026

Effective: November 1, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-00116

VA. S.C.C. TARIFF NO. 28

RIDER O.A.D. S.A.C.

(Open Access Distribution Service - Securitized Asset Cost Rider)

AVAILABILITY OF SERVICE

Effective with bills rendered on or after ~~May 27, 2026~~ October 31, 2026, the rates in Securitized Asset Cost Rider will be applied to all customer bills, rendered under the applicable Standard, O.A.D. and F.O.A.D. Schedules or Special Contracts. The S.A.C. Rider shall be calculated by multiplying the kWh's of energy and kW's of demand by the rates below.

Appalachian Power Company			
Summary of Securitization Rates			
Schedule		Energy per kWh	Demand per kW
		Total in (\$)	Total in (\$)
Residential (820)		\$ 0. ~~00152~~ <u>00194</u>	\$ —
SWS (890)		\$ 0. ~~00107~~ <u>00151</u>	\$ —
SGS (830, 833)		\$ 0. ~~00107~~ <u>00151</u>	\$ —
SGS Primary (831)		\$ 0. ~~00102~~ <u>00143</u>	\$ —
GS – Secondary (870)	Block 1	\$ 0. ~~00117~~ <u>00178</u>	\$ ~~0.03289~~ <u>0.04968</u>
	Block 2	\$ 0. ~~00047~~ <u>00073</u>	
	Block 3	\$ —	
GS – Primary (871)	Block 1	\$ 0. ~~00111~~ <u>00169</u>	\$ 0. ~~03178~~ <u>04800</u>
	Block 2	\$ 0. ~~00044~~ <u>00070</u>	
	Block 3	\$ —	
GS – Subtransmission (872)	Block 1	\$ —	\$ —
	Block 2	\$ —	
	Block 3	\$ —	
GS – Transmission (873)	Block 1	\$ —	\$ —
	Block 2	\$ —	
	Block 3	\$ —	
LPS – Secondary (860)		\$ —	\$ 0. ~~23747~~ <u>37706</u>
LPS - Primary (861)		\$ —	\$ 0. ~~22944~~ <u>36431</u>
LPS - Subtransmission (862)		\$ —	\$ —
LPS - Transmission (863)		\$ —	\$ —
OL (912 + range)		\$ —	\$ —

Issued: ~~May 21, 2026~~ October 20, 2026Effective: October 31, 2026 ~~May 27, 2026~~

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-00116

VA. S.C.C. TARIFF NO. 28

RIDER O.A.D. S.A.C.
(Open Access Distribution Service - Securitized Asset Cost Rider)

Rates will remain in effect until modified by the Commission

This S.A.C. rider is subject to adjustment at least annually to ensure timely payment of principal, interest, and financing costs of securitized asset cost bonds from the effective date of the Securitized Asset Cost Rider until the securitized asset cost bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a special purpose entity ("SPE"), wholly owned by the Company, has been created and is the owner of the deferred fuel cost bonds which includes all rights to impose, bill, charge, collect, and receive relevant Securitized Asset Cost Charge and obtain periodic adjustment to such charges. The Company, as servicer, shall act as SPE's collection agent for the relevant Securitized Asset Cost Charge.

Issued: ~~May 21, 2026~~ October 20, 2026

Effective: October 31, 2026 ~~May 27,~~
2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-00116

VA. S.C.C. TARIFF NO. 28

RIDER O.A.D. S.A.C.

(Open Access Distribution Service - Securitized Asset Cost Rider)

AVAILABILITY OF SERVICE

Effective with bills rendered on or after October 31, 2026, the rates in Securitized Asset Cost Rider will be applied to all customer bills, rendered under the applicable Standard, O.A.D. and F.O.A.D. Schedules or Special Contracts. The S.A.C. Rider shall be calculated by multiplying the kWh's of energy and kW's of demand by the rates below.

Appalachian Power Company			
Summary of Securitization Rates			
Schedule		Energy per kWh	Demand per kW
		Total in (\$)	Total in (\$)
Residential (820)		\$ 0.00194	\$ —
SWS (890)		\$ 0.00151	\$ —
SGS (830, 833)		\$ 0.00151	\$ —
SGS Primary (831)		\$ 0.00143	\$ —
GS – Secondary (870)	Block 1	\$ 0.00178	\$ 0.04968
	Block 2	\$ 0.00073	
	Block 3	\$ —	
GS – Primary (871)	Block 1	\$ 0.00169	\$ 0.04800
	Block 2	\$ 0.00070	
	Block 3	\$ —	
GS – Subtransmission (872)	Block 1	\$ —	\$ —
	Block 2	\$ —	
	Block 3	\$ —	
GS – Transmission (873)	Block 1	\$ —	\$ —
	Block 2	\$ —	
	Block 3	\$ —	
LPS – Secondary (860)		\$ —	\$ 0.37706
LPS - Primary (861)		\$ —	\$ 0.36431
LPS - Subtransmission (862)		\$ —	\$ —
LPS - Transmission (863)		\$ —	\$ —
OL (912 + range)		\$ —	\$ —

Rates will remain in effect until modified by the Commission

This S.A.C. rider is subject to adjustment at least annually to ensure timely payment of principal, interest, and financing costs of securitized asset cost bonds from the effective date of the Securitized Asset Cost Rider until the securitized asset cost bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a special purpose entity (“SPE”), wholly owned by the Company, has been created and is the owner of the deferred fuel cost bonds which includes all rights to impose, bill, charge,

Issued: October 20, 2026

Effective: October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-00116

VA. S.C.C. TARIFF NO. 28

RIDER O.A.D. S.A.C.

(Open Access Distribution Service - Securitized Asset Cost Rider)

collect, and receive relevant Securitized Asset Cost Charge and obtain periodic adjustment to such charges. The Company, as servicer, shall act as SPE's collection agent for the relevant Securitized Asset Cost Charge.

**Issued: October 20, 2026
Pursuant to Final Order
Dated: November 24, 2025
Case PUR-2025-00116**

Effective: October 31, 2026

VA. S.C.C. TARIFF NO. 28

RIDER F.O.A.D. S.A.C. Rider

(FRR Open Access Distribution Service – Securitized Asset Cost Rider)

AVAILABILITY OF SERVICE

Effective with bills rendered on or after ~~May 27, 2026~~ October 31, 2026, the rates in Securitized Asset Cost Rider will be applied to all customer bills, rendered under the applicable Standard, O.A.D. and F.O.A.D. Schedules or Special Contracts.

The S.A.C. Rider shall be calculated by multiplying the kWh's of energy and kW's of demand by the rates below:

Appalachian Power Company			
Summary of Securitization Rates			
Schedule		Energy per kWh	Demand per kW
		Total in (\$)	Generation in (\$)
SGS - (231F,233F,213F,281F)		\$0. ~~01006~~ <u>01418</u>	\$ —
SGS Primary (234F)		\$0.01 <u>3460</u> ~~955~~	\$ —
GS-Secondary (261F)	Block 1	\$0.01 <u>0340</u> ~~681~~	\$ 1. ~~05~~ <u>58</u>
	Block 2	\$0.00 <u>6243</u> ~~96~~	
	Block 3	\$0.00000	
GS-Primary(263F)	Block 1	\$0. ~~00646~~ <u>00982</u>	\$ 1. ~~02~~ <u>53</u>
	Block 2	\$0.00 <u>5933</u> ~~76~~	
	Block 3	\$0.00000	
GS-Subtransmission (265F)	Block 1	\$0. ~~00533~~ <u>00810</u>	\$ ~~0.98~~ <u>1.47</u>
	Block 2	\$0.00 <u>5213</u> ~~30~~	
	Block 3	\$0.00000	
GS-Transmission (267F)	Block 1	\$0. ~~00524~~ <u>00796</u>	\$ ~~-0.97~~ <u>1.45</u>
	Block 2	\$0.00 <u>5123</u> ~~25~~	
	Block 3	\$0.00000	
LPS - Secondary (302F)		\$0.00000	\$ ~~3.125~~ <u>30</u>
LPS - Primary (306F)		\$0.00000	\$ ~~5.123~~ <u>01</u>
LPS - Subtransmission (308F) (309F)		\$0.00000	\$ ~~4.732~~ <u>77</u>
LPS - Transmission (310F)		\$0.00000	\$ ~~4.662~~ <u>73</u>

Issued: ~~May 21, 2026~~ October 20, 2026

Effective: ~~May 27, 2026~~ October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-2025-00116

VA. S.C.C. TARIFF NO. 28

RIDER F.O.A.D. S.A.C. Rider
(FRR Open Access Distribution Service – Securitized Asset Cost Rider)

This S.A.C. rider is subject to adjustment at least annually to ensure timely payment of principal, interest, and financing costs of securitized asset cost bonds from the effective date of the Securitized Asset Cost Rider until the securitized asset cost bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a special purpose entity (“SPE”), wholly owned by the Company, has been created and is the owner of the deferred fuel cost bonds which includes all rights to impose, bill, charge, collect, and receive relevant Securitized Asset Cost Charge and obtain periodic adjustment to such charges. The Company, as servicer, shall act as SPE’s collection agent for the relevant Securitized Asset Cost Charge.

Issued: ~~May 21, 2026~~ October 20, 2026

Effective: ~~May 27,~~
~~2026~~ October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-2025-00116

VA. S.C.C. TARIFF NO. 28

RIDER F.O.A.D. S.A.C. Rider
(FRR Open Access Distribution Service – Securitized Asset Cost Rider)

AVAILABILITY OF SERVICE

Effective with bills rendered on or after October 31, 2026, the rates in Securitized Asset Cost Rider will be applied to all customer bills, rendered under the applicable Standard, O.A.D. and F.O.A.D. Schedules or Special Contracts.

The S.A.C. Rider shall be calculated by multiplying the kWh's of energy and kW's of demand by the rates below:

Appalachian Power Company			
Summary of Securitization Rates			
Schedule		Energy per kWh	Demand per kW
		Total in (\$)	Generation in (\$)
SGS - (231F,233F,213F,281F)		\$0.01418	\$ —
SGS Primary (234F)		\$0.01346	\$ —
GS-Secondary (261F)	Block 1	\$0.01034	\$ 1.58
	Block 2	\$0.00624	
	Block 3	\$0.00000	
GS-Primary(263F)	Block 1	\$0.00982	\$ 1.53
	Block 2	\$0.00593	
	Block 3	\$0.00000	
GS-Subtransmission (265F)	Block 1	\$0.00810	\$ 1.47
	Block 2	\$0.00521	
	Block 3	\$0.00000	
GS-Transmission (267F)	Block 1	\$0.00796	\$ 1.45
	Block 2	\$0.00512	
	Block 3	\$0.00000	
LPS - Secondary (302F)		\$0.00000	\$ 5.30
LPS - Primary (306F)		\$0.00000	\$ 5.12
LPS - Subtransmission (308F) (309F)		\$0.00000	\$ 4.73
LPS - Transmission (310F)		\$0.00000	\$ 4.66

Issued: October 20, 2026**Effective: October 31, 2026****Pursuant to Final Order****Dated: November 24, 2025****Case PUR-2025-2025-00116**

VA. S.C.C. TARIFF NO. 28

RIDER F.O.A.D. S.A.C. Rider

(FRR Open Access Distribution Service – Securitized Asset Cost Rider)

This S.A.C. rider is subject to adjustment at least annually to ensure timely payment of principal, interest, and financing costs of securitized asset cost bonds from the effective date of the Securitized Asset Cost Rider until the securitized asset cost bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a special purpose entity (“SPE”), wholly owned by the Company, has been created and is the owner of the deferred fuel cost bonds which includes all rights to impose, bill, charge, collect, and receive relevant Securitized Asset Cost Charge and obtain periodic adjustment to such charges. The Company, as servicer, shall act as SPE’s collection agent for the relevant Securitized Asset Cost Charge.

Issued: October 20, 2026

Effective: October 31, 2026

Pursuant to Final Order

Dated: November 24, 2025

Case PUR-2025-2025-00116