

**Securitized Surcharge Rider Continued
 (S.S.R.)**

14. Notwithstanding the foregoing:

- A. the Residential S.S.R. Adjustment Factor to be used for the applicable true up filing shall be the greater of (i) the Residential S.S.R. Adjustment Factor (y), where (y) is the period beginning on the date on which the applicable true-up adjustment would go into effect and ending on the next payment date after the effective date of each true-up adjustment (Calculation Period A), and (ii) the Residential S.S.R. Adjustment Factor (y), where (y) is the period beginning on the date on which the applicable true-up adjustment would go into effect and ending on the second payment date after the effective date of such true-up adjustment (Calculation Period B);
- B. the Non-Residential S.S.R. Adjustment Factor to be used for the applicable true-up filing shall be the greater of (i) the Non-Residential S.S.R. Adjustment Factor (y), where (y) us Calculation Period A, and (ii) the Non-Residential S.S.R. Adjustment Factor (y), where (y) is Calculation Period B;
- C. the Residential PBR Allocation (y) referenced in paragraph 5 shall be with respect to the same period (y) as used for the Residential S.S.R. Adjustment Factor (y) selected under clause (A) above;
- D. the Non-Residential PBR Allocation (y) referenced in paragraph 6 shall be with respect to the same period (y) as used for the Non-Residential S.S.R. Adjustment (y) selected under clause (B) above.

15. The initial Residential S.S.R. Adjustment Factor and Non-Residential S.S.R. Adjustment Factor shall be filed on the day following the pricing of each series of securitized bonds, shall be calculated based on the formulas in paragraphs 7 and 8, respectively, and shall become effective the first billing cycle following the closing of the securitized bonds. The Residential S.S.R. Adjustment Factor and Non-Residential S.S.R. Adjustment Factor shall initially be adjusted on March 1, 2026 and thereafter be adjusted at least semi-annually (every six months) along with all the necessary supporting data to justify the amount of the adjustments, which shall include data and information as may be required by the Commission.

Quarterly true-ups will begin 12 months prior to the scheduled final payment date for the latest maturing tranche of securitized bonds of a particular series.

Interim Securitized Surcharge Rider adjustments may be filed with the Commission outside of the standard semi-annual or quarterly timeframe in order to correct for over- or under-collection to be submitted no later than 10 days before the rate is to be effective.

Copies of all documents required to be filed with the Commission shall be open and made available for public inspection at the office of the Public Service Commission pursuant to the provisions of KRS 61.870 to 61.884.

16. The applicable rates for service rendered on and after March 1, 2026 to be applied to the revenues described in paragraphs 5 and 6 of this tariff are:

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|---|---|--------------------------------------|---|----------|
| Residential S.S.R. Adjustment Factor | = | $\frac{\$15,833,441}{\$273,323,740}$ | = | 5.7929% |
| Non-Residential S.S.R. Adjustment Factor | = | $\frac{\$13,760,688}{\$107,007,658}$ | = | 12.8595% |

DATE OF ISSUE: February 23, 2026
 DATE EFFECTIVE: Services Rendered On And After March 1, 2026
 ISSUED BY: /s/ Tanner S. Wolfram
 TITLE: Director, Regulatory Services
By Authority of an Order of the Public Service Commission
In Case No.: XXXX-XXXXX Dated XXXX XX, XXXX

**KENTUCKY
 PUBLIC SERVICE COMMISSION**

Linda C. Bridwell
 Executive Director



EFFECTIVE
3/1/2026
 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

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