



**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES**

**PRESENTATION MATERIALS FOR
PRESS RELEASE & EARNINGS CALL**

**as of:
September 30, 2024**

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES**

**PRESENTATION MATERIALS FOR
PRESS RELEASE & EARNINGS CALL**

as of:

September 30, 2024

Contents

Consolidated Income Statements - Segments

Year-to-Date 2024 - GAAP Earnings	page 3
Year-to-Date 2024 - Operating Earnings	page 4
Year-to-Date 2024 - Difference from GAAP	page 5
Year-to-Date 2023 - GAAP Earnings	page 6
Year-to-Date 2023 - Operating Earnings	page 7
Year-to-Date 2023 - Difference from GAAP	page 8
Quarter-to-Date 2024 - GAAP Earnings	page 9
Quarter-to-Date 2024 - Operating Earnings	page 10
Quarter-to-Date 2024 - Difference from GAAP	page 11
Quarter-to-Date 2023 - GAAP Earnings	page 12
Quarter-to-Date 2023 - Operating Earnings	page 13
Quarter-to-Date 2023 - Difference from GAAP	page 14

Consolidated Income Statements - Operating Earnings

Year-to-Date 2024 - Vertically Integrated Utilities	page 15
Year-to-Date 2024 - Transmission & Distribution Utilities	page 16
Year-to-Date 2023 - Vertically Integrated Utilities	page 17
Year-to-Date 2023 - Transmission & Distribution Utilities	page 18
Quarter-to-Date 2024 - Vertically Integrated Utilities	page 19
Quarter-to-Date 2024 - Transmission & Distribution Utilities	page 20
Quarter-to-Date 2023 - Vertically Integrated Utilities	page 21
Quarter-to-Date 2023 - Transmission & Distribution Utilities	page 22

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Sep 2024
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 8,869.9	\$ 4,501.5	\$ 1,499.7	\$ 1,530.1	\$ 148.6	\$ (1,524.8)	\$ 15,025.0
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	2,970.3	729.0	-	1,151.0	-	(246.8)	4,603.5
Maintenance and Other Operation	2,720.1	1,639.0	122.8	94.5	114.6	(1,292.9)	3,398.1
Asset Impairments and Other Related Charges	13.4	52.9	-	76.2	-	-	142.5
Depreciation and Amortization	1,470.4	662.2	327.5	17.3	(15.7)	-	2,461.7
Taxes Other Than Income Taxes	410.7	550.4	233.4	1.5	0.3	14.9	1,211.2
TOTAL EXPENSES	7,584.9	3,633.5	683.7	1,340.5	99.2	(1,524.8)	11,817.0
OPERATING INCOME	1,285.0	868.0	816.0	189.6	49.4	-	3,208.0
Other Income	17.0	7.5	10.3	28.6	88.3	(96.5)	55.2
Non-Service Pension (Costs)/Benefits	73.8	31.4	2.5	17.6	3.7	-	129.0
AFUDC	37.4	50.9	64.7	-	-	-	153.0
Interest Expense	(537.3)	(298.4)	(166.4)	(14.9)	(479.5)	96.5	(1,400.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	875.9	659.4	727.1	220.9	(338.1)	-	2,145.2
Income Taxes	(324.5)	116.3	172.2	(4.3)	(57.4)	-	(97.7)
Equity Earnings	1.1	(0.8)	72.6	0.9	(6.8)	-	67.0
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	1,201.5	542.3	627.5	226.1	(287.5)	-	2,309.9
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	1,201.5	542.3	627.5	226.1	(287.5)	-	2,309.9
Net Income - Noncontrolling Interests	3.5	-	3.4	-	-	-	6.9
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 1,198.0	\$ 542.3	\$ 624.1	\$ 226.1	\$ (287.5)	\$ -	\$ 2,303.0

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Sep 2024
Preliminary, unaudited results

(in millions, except EPS)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 9,052.6	\$ 4,501.5	\$ 1,499.7	\$ 1,441.2	\$ 148.6	\$ (1,524.8)	\$ 15,118.8
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	2,970.3	729.0	-	1,151.0	-	(246.8)	4,603.5
Maintenance and Other Operation	2,634.9	1,606.6	112.3	80.8	95.4	(1,292.9)	3,237.1
Asset Impairments and Other Related Charges	-	-	-	-	-	-	-
Depreciation and Amortization	1,486.4	662.2	327.5	17.3	(15.7)	-	2,477.7
Taxes Other Than Income Taxes	408.2	549.2	233.4	1.5	0.3	14.9	1,207.5
TOTAL EXPENSES	7,499.8	3,547.0	673.2	1,250.6	80.0	(1,524.8)	11,525.8
OPERATING INCOME	1,552.8	954.5	826.5	190.6	68.6	-	3,593.0
Other Income	17.0	7.5	10.3	28.6	88.3	(96.5)	55.2
Non-Service Pension (Costs)/Benefits	76.0	32.4	2.7	17.6	3.7	-	132.4
AFUDC	37.4	50.9	64.7	-	-	-	153.0
Interest Expense	(581.4)	(298.4)	(166.4)	(14.9)	(479.5)	96.5	(1,444.1)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	1,101.8	746.9	737.8	221.9	(318.9)	-	2,489.5
Income Taxes	(18.0)	135.3	174.7	(2.8)	(57.3)	-	231.9
Equity Earnings	1.2	(0.8)	72.6	0.9	(6.8)	-	67.1
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	1,121.0	610.8	635.7	225.6	(268.4)	-	2,324.7
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	1,121.0	610.8	635.7	225.6	(268.4)	-	2,324.7
Net Income - Noncontrolling Interests	3.5	-	3.4	-	-	-	6.9
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
OPERATING EARNINGS	\$ 1,117.5	\$ 610.8	\$ 632.3	\$ 225.6	\$ (268.4)	\$ -	\$ 2,317.8
OPERATING EARNINGS PER SHARE	2.11	1.15	1.19	0.43	(0.50)		4.38
Based on Average Shares of: 529.2 million							

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Sep 2024
Preliminary, unaudited results

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ (182.7)	\$ -	\$ -	\$ 88.9	\$ -	\$ -	\$ (93.8)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	85.2	32.4	10.5	13.7	19.2	-	161.0
Asset Impairments and Other Related Charges	13.4	52.9	-	76.2	-	-	142.5
Depreciation and Amortization	(16.0)	-	-	-	-	-	(16.0)
Taxes Other Than Income Taxes	2.5	1.2	-	-	-	-	3.7
TOTAL EXPENSES	85.1	86.5	10.5	89.9	19.2	-	291.2
OPERATING INCOME	(267.8)	(86.5)	(10.5)	(1.0)	(19.2)	-	(385.0)
Other Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	(2.2)	(1.0)	(0.2)	-	-	-	(3.4)
AFUDC	-	-	-	-	-	-	-
Interest Expense	44.1	-	-	-	-	-	44.1
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	(225.9)	(87.5)	(10.7)	(1.0)	(19.2)	-	(344.3)
Income Taxes	(306.5)	(19.0)	(2.5)	(1.5)	(0.1)	-	(329.6)
Equity Earnings	(0.1)	-	-	-	-	-	(0.1)
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	80.5	(68.5)	(8.2)	0.5	(19.1)	-	(14.8)
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	80.5	(68.5)	(8.2)	0.5	(19.1)	-	(14.8)
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
Earnings Variance	\$ 80.5	\$ (68.5)	\$ (8.2)	\$ 0.5	\$ (19.1)	\$ -	\$ (14.8)
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	(17.9)	-	-	70.1	-	-	52.2
Remeasurement of Excess ADIT Regulatory Liability	44.6	-	-	-	-	-	44.6
Impact of NOLC on Retail Rate Making	259.6	-	-	-	-	-	259.6
Disallowance - Dolet Hills Power Station	(11.1)	-	-	-	-	-	(11.1)
Provision for Refund - Turk Plant	(126.4)	-	-	-	-	-	(126.4)
Severance Charges	(57.7)	(27.2)	(8.2)	(0.4)	(0.1)	-	(93.6)
Sale of AEP OnSite Partners	-	-	-	(10.4)	-	-	(10.4)
Federal EPA Coal Combustion Residuals Rule	(10.6)	(41.3)	-	(58.8)	-	-	(110.7)
Legal Accrual	-	-	-	-	(19.0)	-	(19.0)
	-	-	-	-	-	-	-
	80.5	(68.5)	(8.2)	0.5	(19.1)	-	(14.8)

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Sep 2023
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 8,737.7	\$ 4,348.5	\$ 1,390.8	\$ 1,225.1	\$ 119.3	\$ (1,416.3)	\$ 14,405.1
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	2,989.0	970.5	-	1,116.0	-	(187.7)	4,887.8
Maintenance and Other Operation	2,480.7	1,472.7	109.9	130.4	59.9	(1,239.7)	3,013.9
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	112.0	-	-	112.0
Depreciation and Amortization	1,411.3	576.2	297.9	34.7	(10.7)	-	2,309.4
Taxes Other Than Income Taxes	390.8	519.1	222.0	6.1	0.1	11.1	1,149.2
TOTAL EXPENSES	7,271.8	3,538.5	629.8	1,399.2	49.3	(1,416.3)	11,472.3
OPERATING INCOME	1,465.9	810.0	761.0	(174.1)	70.0	-	2,932.8
Other Income	20.2	1.9	7.0	32.2	140.2	(160.5)	41.0
Non-Service Pension (Costs)/Benefits	94.9	42.1	4.6	19.7	4.6	-	165.9
AFUDC	30.5	30.7	62.2	-	-	-	123.4
Interest Expense	(565.1)	(270.0)	(153.7)	(69.2)	(448.5)	160.5	(1,346.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	1,046.4	614.7	681.1	(191.4)	(233.7)	-	1,917.1
Income Taxes	(7.2)	106.3	158.7	(127.3)	(27.3)	-	103.2
Equity Earnings	1.0	-	61.2	1.9	(3.2)	-	60.9
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	1,054.6	508.4	583.6	(62.2)	(209.6)	-	1,874.8
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	1,054.6	508.4	583.6	(62.2)	(209.6)	-	1,874.8
Net Income - Noncontrolling Interests	3.0	-	2.8	(2.9)	-	-	2.9
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 1,051.6	\$ 508.4	\$ 580.8	\$ (59.3)	\$ (209.6)	\$ -	\$ 1,871.9

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Sep 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 8,735.6	\$ 4,348.5	\$ 1,390.8	\$ 1,446.5	\$ 119.3	\$ (1,416.3)	\$ 14,624.4
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	2,989.0	970.5	-	1,116.0	-	(187.7)	4,887.8
Maintenance and Other Operation	2,486.1	1,498.3	109.9	130.4	84.9	(1,239.7)	3,069.9
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	-	-	-	-
Depreciation and Amortization	1,411.3	576.2	297.9	34.7	(10.7)	-	2,309.4
Taxes Other Than Income Taxes	390.8	519.1	222.0	6.1	0.1	11.1	1,149.2
TOTAL EXPENSES	7,277.2	3,564.1	629.8	1,287.2	74.3	(1,416.3)	11,416.3
OPERATING INCOME	1,458.4	784.4	761.0	159.3	45.0	-	3,208.1
Other Income	20.2	1.9	7.0	32.2	140.2	(160.5)	41.0
Non-Service Pension (Costs)/Benefits	94.9	42.1	4.6	19.7	4.6	-	165.9
AFUDC	30.5	30.7	62.2	-	-	-	123.4
Interest Expense	(565.1)	(270.0)	(153.7)	(69.2)	(448.5)	160.5	(1,346.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	1,038.9	589.1	681.1	142.0	(258.7)	-	2,192.4
Income Taxes	(8.7)	100.9	158.7	(57.3)	(20.7)	-	172.9
Equity Earnings	1.0	-	61.3	1.9	(3.2)	-	61.0
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	1,048.6	488.2	583.7	201.2	(241.2)	-	2,080.5
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	1,048.6	488.2	583.7	201.2	(241.2)	-	2,080.5
Net Income - Noncontrolling Interests	3.0	-	2.8	(2.9)	-	-	2.9
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
OPERATING EARNINGS	\$ 1,045.6	\$ 488.2	\$ 580.9	\$ 204.1	\$ (241.2)	\$ -	\$ 2,077.6
OPERATING EARNINGS PER SHARE	2.02	0.95	1.12	0.40	(0.47)		4.02
Based on Average Shares of: 516.5 million							

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Sep 2023
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 2.1	\$ -	\$ -	\$ (221.4)	\$ -	\$ -	\$ (219.3)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	(5.4)	(25.6)	-	-	(25.0)	-	(56.0)
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	112.0	-	-	112.0
Depreciation and Amortization	-	-	-	-	-	-	-
Taxes Other Than Income Taxes	-	-	-	-	-	-	-
TOTAL EXPENSES	<u>(5.4)</u>	<u>(25.6)</u>	<u>-</u>	<u>112.0</u>	<u>(25.0)</u>	<u>-</u>	<u>56.0</u>
OPERATING INCOME	<u>7.5</u>	<u>25.6</u>	<u>-</u>	<u>(333.4)</u>	<u>25.0</u>	<u>-</u>	<u>(275.3)</u>
Interest Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	-	-	-	-	-	-	-
AFUDC	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	<u>7.5</u>	<u>25.6</u>	<u>-</u>	<u>(333.4)</u>	<u>25.0</u>	<u>-</u>	<u>(275.3)</u>
Income Taxes	1.5	5.4	-	(70.0)	(6.6)	-	(69.7)
Equity Earnings	-	-	(0.1)	-	-	-	(0.1)
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	<u>6.0</u>	<u>20.2</u>	<u>(0.1)</u>	<u>(263.4)</u>	<u>31.6</u>	<u>-</u>	<u>(205.7)</u>
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	<u>6.0</u>	<u>20.2</u>	<u>(0.1)</u>	<u>(263.4)</u>	<u>31.6</u>	<u>-</u>	<u>(205.7)</u>
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
Earnings Variance	<u>\$ 6.0</u>	<u>\$ 20.2</u>	<u>\$ (0.1)</u>	<u>\$ (263.4)</u>	<u>\$ 31.6</u>	<u>\$ -</u>	<u>\$ (205.7)</u>
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	1.7	-	-	(174.9)	-	-	(173.2)
Terminated Sale of Kentucky Operations	-	-	-	-	33.7	-	33.7
Pending Sale of Unregulated Renewables	-	-	-	(88.5)	(2.1)	-	(90.6)
Change in Texas Legislation	4.3	20.2	(0.1)	-	-	-	24.4
	-	-	-	-	-	-	-
	<u>6.0</u>	<u>20.2</u>	<u>(0.1)</u>	<u>(263.4)</u>	<u>31.6</u>	<u>-</u>	<u>(205.7)</u>

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2024
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 3,303.0	\$ 1,575.4	\$ 512.5	\$ 499.1	\$ 38.1	\$ (508.0)	\$ 5,420.1
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,100.4	213.2	-	413.6	-	(68.0)	1,659.2
Maintenance and Other Operation	881.6	599.1	40.0	20.6	53.6	(445.4)	1,149.5
Depreciation and Amortization	530.6	212.8	110.5	4.0	(5.2)	-	852.7
Taxes Other Than Income Taxes	138.1	181.6	81.2	0.8	0.1	5.4	407.2
TOTAL EXPENSES	<u>2,650.7</u>	<u>1,206.7</u>	<u>231.7</u>	<u>439.0</u>	<u>48.5</u>	<u>(508.0)</u>	<u>4,068.6</u>
OPERATING INCOME	<u>652.3</u>	<u>368.7</u>	<u>280.8</u>	<u>60.1</u>	<u>(10.4)</u>	<u>-</u>	<u>1,351.5</u>
Other Income	5.7	4.0	3.4	8.2	33.3	(26.1)	28.5
Non-Service Pension (Costs)/Benefits	26.5	11.3	1.4	5.9	1.4	-	46.5
AFUDC	12.9	17.0	24.3	-	-	-	54.2
Interest Expense	(189.9)	(106.4)	(56.2)	(4.0)	(168.4)	26.1	(498.8)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	<u>507.5</u>	<u>294.6</u>	<u>253.7</u>	<u>70.2</u>	<u>(144.1)</u>	<u>-</u>	<u>981.9</u>
Income Taxes	(64.6)	49.4	60.9	(23.1)	14.9	-	37.5
Equity Earnings	0.4	-	23.0	-	(6.1)	-	17.3
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	<u>572.5</u>	<u>245.2</u>	<u>215.8</u>	<u>93.3</u>	<u>(165.1)</u>	<u>-</u>	<u>961.7</u>
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	<u>572.5</u>	<u>245.2</u>	<u>215.8</u>	<u>93.3</u>	<u>(165.1)</u>	<u>-</u>	<u>961.7</u>
Net Income - Noncontrolling Interests	1.0	-	1.1	-	-	-	2.1
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	<u>\$ 571.5</u>	<u>\$ 245.2</u>	<u>\$ 214.7</u>	<u>\$ 93.3</u>	<u>\$ (165.1)</u>	<u>\$ -</u>	<u>\$ 959.6</u>

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2024
Preliminary, unaudited results**

(in millions, except EPS)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 3,304.1	\$ 1,575.4	\$ 512.5	\$ 506.4	\$ 38.1	\$ (508.0)	\$ 5,428.5
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,100.4	213.2	-	413.6	-	(68.0)	1,659.2
Maintenance and Other Operation	881.6	599.1	40.0	20.6	34.6	(445.4)	1,130.5
Depreciation and Amortization	530.6	212.8	110.5	4.0	(5.2)	-	852.7
Taxes Other Than Income Taxes	138.1	181.6	81.2	0.8	0.1	5.4	407.2
TOTAL EXPENSES	<u>2,650.7</u>	<u>1,206.7</u>	<u>231.7</u>	<u>439.0</u>	<u>29.5</u>	<u>(508.0)</u>	<u>4,049.6</u>
OPERATING INCOME	653.4	368.7	280.8	67.4	8.6	-	1,378.9
Other Income	5.7	4.0	3.4	8.2	33.3	(26.1)	28.5
Non-Service Pension (Costs)/Benefits	26.5	11.3	1.4	5.9	1.4	-	46.5
AFUDC	12.9	17.0	24.3	-	-	-	54.2
Interest Expense	(189.9)	(106.4)	(56.2)	(4.0)	(168.4)	26.1	(498.8)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	<u>508.6</u>	<u>294.6</u>	<u>253.7</u>	<u>77.5</u>	<u>(125.1)</u>	<u>-</u>	<u>1,009.3</u>
Income Taxes	(64.4)	49.4	60.9	(21.7)	14.9	-	39.1
Equity Earnings	0.4	-	23.0	-	(6.1)	-	17.3
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	<u>573.4</u>	<u>245.2</u>	<u>215.8</u>	<u>99.2</u>	<u>(146.1)</u>	<u>-</u>	<u>987.5</u>
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	<u>573.4</u>	<u>245.2</u>	<u>215.8</u>	<u>99.2</u>	<u>(146.1)</u>	<u>-</u>	<u>987.5</u>
Net Income - Noncontrolling Interests	1.0	-	1.1	-	-	-	2.1
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
OPERATING EARNINGS	<u>\$ 572.4</u>	<u>\$ 245.2</u>	<u>\$ 214.7</u>	<u>\$ 99.2</u>	<u>\$ (146.1)</u>	<u>\$ -</u>	<u>\$ 985.4</u>
OPERATING EARNINGS PER SHARE	1.08	0.46	0.40	0.19	(0.28)		1.85
Based on Average Shares of: 532.2 million							

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2024
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ (1.1)	\$ -	\$ -	\$ (7.3)	\$ -	\$ -	\$ (8.4)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	-	-	-	-	19.0	-	19.0
Depreciation and Amortization	-	-	-	-	-	-	-
Taxes Other Than Income Taxes	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	19.0	-	19.0
OPERATING INCOME	(1.1)	-	-	(7.3)	(19.0)	-	(27.4)
Other Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	-	-	-	-	-	-	-
AFUDC	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	(1.1)	-	-	(7.3)	(19.0)	-	(27.4)
Income Taxes	(0.2)	-	-	(1.4)	-	-	(1.6)
Equity Earnings	-	-	-	-	-	-	-
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	(0.9)	-	-	(5.9)	(19.0)	-	(25.8)
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	(0.9)	-	-	(5.9)	(19.0)	-	(25.8)
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
Earnings Variance	<u>\$ (0.9)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5.9)</u>	<u>\$ (19.0)</u>	<u>\$ -</u>	<u>\$ (25.8)</u>
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	(0.9)	-	-	(5.9)	-	-	(6.8)
Legal Accrual	-	-	-	-	(19.0)	-	(19.0)
	-	-	-	-	-	-	-
	(0.9)	-	-	(5.9)	(19.0)	-	(25.8)

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2023
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 3,205.4	\$ 1,544.1	\$ 476.7	\$ 566.7	\$ 57.2	\$ (508.4)	\$ 5,341.7
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,137.5	298.8	-	406.6	-	(86.1)	1,756.8
Maintenance and Other Operation	829.4	541.1	39.3	31.2	30.3	(425.9)	1,045.4
Depreciation and Amortization	480.7	206.9	101.9	8.3	(5.5)	-	792.3
Taxes Other Than Income Taxes	131.9	181.3	75.5	1.6	-	3.6	393.9
TOTAL EXPENSES	2,579.5	1,228.1	216.7	447.7	24.8	(508.4)	3,988.4
OPERATING INCOME	625.9	316.0	260.0	119.0	32.4	-	1,353.3
Other Income	5.9	0.6	2.1	11.5	36.2	(44.4)	11.9
Non-Service Pension (Costs)/Benefits	31.6	14.1	1.5	6.6	1.4	-	55.2
AFUDC	15.0	13.4	22.7	-	-	-	51.1
Interest Expense	(197.1)	(93.8)	(53.6)	(18.7)	(151.5)	44.4	(470.3)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	481.3	250.3	232.7	118.4	(81.5)	-	1,001.2
Income Taxes	(32.4)	44.3	51.1	(16.2)	17.4	-	64.2
Equity Earnings	0.3	-	22.3	(1.8)	0.5	-	21.3
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	514.0	206.0	203.9	132.8	(98.4)	-	958.3
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	514.0	206.0	203.9	132.8	(98.4)	-	958.3
Net Income - Noncontrolling Interests	1.5	-	1.0	2.1	-	-	4.6
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 512.5	\$ 206.0	\$ 202.9	\$ 130.7	\$ (98.4)	\$ -	\$ 953.7

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 3,215.0	\$ 1,544.1	\$ 476.7	\$ 518.7	\$ 57.2	\$ (508.4)	\$ 5,303.3
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,137.5	298.8	-	406.6	-	(86.1)	1,756.8
Maintenance and Other Operation	829.4	541.1	39.3	31.2	29.8	(425.9)	1,044.9
Depreciation and Amortization	480.7	206.9	101.9	8.3	(5.5)	-	792.3
Taxes Other Than Income Taxes	131.9	181.3	75.5	1.6	-	3.6	393.9
TOTAL EXPENSES	2,579.5	1,228.1	216.7	447.7	24.3	(508.4)	3,987.9
OPERATING INCOME	635.5	316.0	260.0	71.0	32.9	-	1,315.4
Other Income	5.9	0.6	2.1	11.5	36.2	(44.4)	11.9
Non-Service Pension (Costs)/Benefits	31.6	14.1	1.5	6.6	1.4	-	55.2
AFUDC	15.0	13.4	22.7	-	-	-	51.1
Interest Expense	(197.1)	(93.8)	(53.6)	(18.7)	(151.5)	44.4	(470.3)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	490.9	250.3	232.7	70.4	(81.0)	-	963.3
Income Taxes	(30.3)	44.3	51.1	(26.3)	17.4	-	56.2
Equity Earnings	0.3	-	22.3	(1.8)	0.5	-	21.3
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	521.5	206.0	203.9	94.9	(97.9)	-	928.4
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	521.5	206.0	203.9	94.9	(97.9)	-	928.4
Net Income - Noncontrolling Interests	1.5	-	1.0	2.1	-	-	4.6
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
OPERATING EARNINGS	\$ 520.0	\$ 206.0	\$ 202.9	\$ 92.8	\$ (97.9)	\$ -	\$ 923.8
OPERATING EARNINGS PER SHARE	1.00	0.39	0.39	0.18	(0.19)		1.77
Based on Average Shares of: 520.5 million							

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2023
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ (9.6)	\$ -	\$ -	\$ 48.0	\$ -	\$ -	\$ 38.4
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	-	-	-	-	0.5	-	0.5
Depreciation and Amortization	-	-	-	-	-	-	-
Taxes Other Than Income Taxes	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	0.5	-	0.5
OPERATING INCOME	(9.6)	-	-	48.0	(0.5)	-	37.9
Other Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	-	-	-	-	-	-	-
AFUDC	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	(9.6)	-	-	48.0	(0.5)	-	37.9
Income Taxes	(2.1)	-	-	10.1	-	-	8.0
Equity Earnings	-	-	-	-	-	-	-
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	(7.5)	-	-	37.9	(0.5)	-	29.9
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	(7.5)	-	-	37.9	(0.5)	-	29.9
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
Earnings Variance	<u>\$ (7.5)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37.9</u>	<u>\$ (0.5)</u>	<u>\$ -</u>	<u>\$ 29.9</u>
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	(7.5)	-	-	37.9	-	-	30.4
Termination of the Sale of Kentucky Operations	-	-	-	-	-	-	-
Pending Sale of Unregulated Renewables	-	-	-	-	(0.5)	-	(0.5)
	-	-	-	-	-	-	-
	(7.5)	-	-	37.9	(0.5)	-	29.9

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Sep 2024
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 3,032.1	\$ 321.4	\$ 178.2	\$ 2,017.9	\$ 522.8	\$ 164.7	\$ 1,462.0	\$ 1,710.8	\$ (357.3)	\$ 9,052.6
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,060.0	103.8	86.8	495.9	177.5	126.2	613.7	582.1	(275.7)	2,970.3
Maintenance and Other Operation	848.5	102.2	28.9	708.7	167.7	10.4	399.9	420.3	(51.7)	2,634.9
Depreciation and Amortization	444.5	29.9	43.0	367.5	85.7	8.4	203.2	304.2	-	1,486.4
Taxes Other Than Income Taxes	131.5	16.3	4.1	68.4	26.0	8.5	60.1	93.3	-	408.2
TOTAL EXPENSES	2,484.5	252.2	162.8	1,640.5	456.9	153.5	1,276.9	1,399.9	(327.4)	7,499.8
OPERATING INCOME	547.6	69.2	15.4	377.4	65.9	11.2	185.1	310.9	(29.9)	1,552.8
Other Income	3.8	0.6	0.1	(0.3)	0.1	0.6	0.7	11.4	-	17.0
Non-Service Pension (Costs)/Benefits	21.0	1.5	2.2	20.3	5.3	0.5	8.7	7.9	8.6	76.0
AFUDC	11.4	0.7	-	10.1	1.8	0.3	4.6	9.7	(1.2)	37.4
Interest Expense	(203.5)	(28.6)	(6.5)	(108.4)	(48.0)	(3.1)	(80.2)	(99.6)	(3.5)	(581.4)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	380.3	43.4	11.2	299.1	25.1	9.5	118.9	240.3	(26.0)	1,101.8
Income Taxes	55.4	16.3	2.7	(18.4)	3.1	1.7	(54.3)	(23.0)	(1.5)	(18.0)
Equity Earnings	-	-	-	-	-	-	-	1.2	-	1.2
NET INCOME	324.9	27.1	8.5	317.5	22.0	7.8	173.2	264.5	(24.5)	1,121.0
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	3.5	-	3.5
OPERATING EARNINGS (non-GAAP)	\$ 324.9	\$ 27.1	\$ 8.5	\$ 317.5	\$ 22.0	\$ 7.8	\$ 173.2	\$ 261.0	\$ (24.5)	\$ 1,117.5
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	(17.9)	-	-	-	-	-	(17.9)
Remeasurement of Excess ADIT Regulatory Liability	-	-	-	12.2	-	-	-	32.4	-	44.6
Impact of NOLC on Retail Rate Making	-	-	-	69.1	-	-	56.5	134.0	-	259.6
Disallowance - Dolet Hills Power Station	-	-	-	-	-	-	-	(11.1)	-	(11.1)
Provision for Refund - Turk Plant	-	-	-	-	-	-	-	(126.4)	-	(126.4)
Severance Charges	(20.3)	(1.3)	-	(11.0)	(4.0)	(0.6)	(7.7)	(12.8)	-	(57.7)
Sale of AEP OnSite Partners	-	-	-	-	-	-	-	-	-	-
Federal EPA Coal Combustion Residuals Rule	-	-	-	(10.6)	-	-	-	-	-	(10.6)
Legal Accrual	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	304.6	25.8	8.5	359.3	18.0	7.2	222.0	277.1	(24.5)	1,198.0

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Sep 2024
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 2,924.3	\$ 1,577.2	\$ -	\$ 4,501.5
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	729.0	-	-	729.0
Maintenance and Other Operation	1,100.9	500.8	4.9	1,606.6
Depreciation and Amortization	293.9	368.3	-	662.2
Taxes Other Than Income Taxes	424.4	124.8	-	549.2
TOTAL EXPENSES	2,548.2	993.9	4.9	3,547.0
OPERATING INCOME	376.1	583.3	(4.9)	954.5
Other Income	1.8	5.7	-	7.5
Non-Service Pension (Costs)/Benefits	16.4	11.1	4.9	32.4
AFUDC	16.2	34.7	-	50.9
Interest Expense	(109.9)	(188.5)	-	(298.4)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	300.6	446.3	-	746.9
Income Taxes	45.2	90.1	-	135.3
Equity Earnings	(0.8)	-	-	(0.8)
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	254.6	356.2	-	610.8
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-
NET INCOME	254.6	356.2	-	610.8
Net Income - Noncontrolling Interests	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 254.6	\$ 356.2	\$ -	\$ 610.8
Adjustments, after-tax				
Severance Charges	(11.6)	(15.6)	-	(27.2)
Federal EPA Coal Combustion Residuals Rule	(41.3)	-	-	(41.3)
	-	-	-	-
GAAP / Reported Earnings	201.7	340.6	-	542.3

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Sep 2023
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 2,776.0	\$ 292.0	\$ 150.1	\$ 1,936.4	\$ 466.9	\$ 185.7	\$ 1,535.9	\$ 1,708.5	\$ (315.9)	\$ 8,735.6
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	960.8	92.8	53.2	461.6	179.4	145.1	741.3	614.6	(259.8)	2,989.0
Maintenance and Other Operation	792.3	100.1	32.7	681.6	134.3	12.2	366.1	408.0	(41.2)	2,486.1
Depreciation and Amortization	424.8	32.4	45.6	352.9	93.5	7.5	187.8	266.8	-	1,411.3
Taxes Other Than Income Taxes	126.5	15.0	3.7	62.4	20.2	9.2	49.5	104.3	-	390.8
TOTAL EXPENSES	2,304.4	240.3	135.2	1,558.5	427.4	174.0	1,344.7	1,393.7	(301.0)	7,277.2
OPERATING INCOME	471.6	51.7	14.9	377.9	39.5	11.7	191.2	314.8	(14.9)	1,458.4
Other Income	2.3	-	0.1	1.4	0.1	0.1	1.4	14.8	-	20.2
Non-Service Pension (Costs)/Benefits	24.4	2.2	2.2	23.4	5.7	0.6	10.7	10.2	15.5	94.9
AFUDC	8.7	1.1	-	6.6	0.6	0.9	5.3	7.3	-	30.5
Interest Expense	(200.6)	(20.2)	(6.4)	(102.0)	(48.5)	(2.7)	(77.6)	(107.1)	-	(565.1)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	306.4	34.8	10.8	307.3	(2.6)	10.6	131.0	240.0	0.6	1,038.9
Income Taxes	59.1	5.7	2.5	38.4	(23.2)	2.2	(57.1)	(36.8)	0.5	(8.7)
Equity Earnings	-	-	-	-	-	-	-	1.0	-	1.0
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	247.3	29.1	8.3	268.9	20.6	8.4	188.1	277.8	0.1	1,048.6
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-	-	-	-
NET INCOME	247.3	29.1	8.3	268.9	20.6	8.4	188.1	277.8	0.1	1,048.6
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	3.0	-	3.0
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 247.3	\$ 29.1	\$ 8.3	\$ 268.9	\$ 20.6	\$ 8.4	\$ 188.1	\$ 274.8	\$ 0.1	\$ 1,045.6
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	1.7	-	-	-	-	-	1.7
Change in Texas Legislation	-	-	-	-	-	-	-	4.3	-	4.3
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	247.3	29.1	8.3	270.6	20.6	8.4	188.1	279.1	0.1	1,051.6

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Sep 2023
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 2,903.2	\$ 1,445.3	\$ -	\$ 4,348.5
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	970.5	-	-	970.5
Maintenance and Other Operation	993.7	496.4	8.2	1,498.3
Depreciation and Amortization	224.7	351.5	-	576.2
Taxes Other Than Income Taxes	382.1	137.0	-	519.1
TOTAL EXPENSES	2,571.0	984.9	8.2	3,564.1
OPERATING INCOME	332.2	460.4	(8.2)	784.4
Other Income	0.4	1.5	-	1.9
Non-Service Pension (Costs)/Benefits	19.5	14.4	8.2	42.1
AFUDC	11.3	19.4	-	30.7
Interest Expense	(96.9)	(173.1)	-	(270.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	266.5	322.6	-	589.1
Income Taxes	40.3	60.6	-	100.9
Equity Earnings	-	-	-	-
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	226.2	262.0	-	488.2
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-
NET INCOME	226.2	262.0	-	488.2
Net Income - Noncontrolling Interests	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 226.2	\$ 262.0	\$ -	\$ 488.2
Adjustments, after-tax				
Change in Texas Legislation	-	20.2	-	20.2
	-	-	-	-
GAAP / Reported Earnings	<u>226.2</u>	<u>282.2</u>	<u>-</u>	<u>508.4</u>

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2024
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 1,028.9	\$ 112.7	\$ 66.0	\$ 734.6	\$ 176.5	\$ 53.5	\$ 615.4	\$ 638.8	\$ (122.3)	\$ 3,304.1
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	358.4	41.8	36.1	181.2	57.1	41.1	284.8	204.1	(104.2)	1,100.4
Maintenance and Other Operation	290.3	35.1	8.6	238.1	58.0	3.5	140.7	130.4	(23.1)	881.6
Depreciation and Amortization	149.0	10.0	14.2	132.7	33.6	2.8	70.6	117.7	-	530.6
Taxes Other Than Income Taxes	44.4	5.3	1.7	21.0	8.2	4.4	19.0	34.1	-	138.1
TOTAL EXPENSES	842.1	92.2	60.6	573.0	156.9	51.8	515.1	486.3	(127.3)	2,650.7
OPERATING INCOME	186.8	20.5	5.4	161.6	19.6	1.7	100.3	152.5	5.0	653.4
Other Income	1.8	0.3	0.1	-	-	0.2	0.2	3.1	-	5.7
Non-Service Pension (Costs)/Benefits	6.9	0.5	0.7	6.8	1.8	0.2	2.9	2.6	4.1	26.5
AFUDC	4.2	0.2	-	3.4	0.6	0.1	1.3	2.9	0.2	12.9
Interest Expense	(67.4)	(9.9)	(2.0)	(35.7)	(15.5)	(1.0)	(26.5)	(31.9)	-	(189.9)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	132.3	11.6	4.2	136.1	6.5	1.2	78.2	129.2	9.3	508.6
Income Taxes	22.5	0.6	1.0	(43.9)	(0.3)	0.1	(35.5)	(10.5)	1.6	(64.4)
Equity Earnings	-	-	-	-	-	-	-	0.4	-	0.4
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	109.8	11.0	3.2	180.0	6.8	1.1	113.7	140.1	7.7	573.4
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-	-	-	-
NET INCOME	109.8	11.0	3.2	180.0	6.8	1.1	113.7	140.1	7.7	573.4
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	1.0	-	1.0
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 109.8	\$ 11.0	\$ 3.2	\$ 180.0	\$ 6.8	\$ 1.1	\$ 113.7	\$ 139.1	\$ 7.7	\$ 572.4
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	(0.9)	-	-	-	-	0.0	(0.9)
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	109.8	11.0	3.2	179.1	6.8	1.1	113.7	139.1	7.7	571.5

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2024
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 1,004.2	\$ 571.2	\$ -	\$ 1,575.4
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	213.2	-	-	213.2
Maintenance and Other Operation	409.6	187.3	2.2	599.1
Depreciation and Amortization	86.1	126.7	-	212.8
Taxes Other Than Income Taxes	136.8	44.8	-	181.6
TOTAL EXPENSES	845.7	358.8	2.2	1,206.7
OPERATING INCOME	158.5	212.4	(2.2)	368.7
Other Income	0.9	3.1	-	4.0
Non-Service Pension (Costs)/Benefits	5.4	3.7	2.2	11.3
AFUDC	6.4	10.6	-	17.0
Interest Expense	(38.7)	(67.7)	-	(106.4)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	132.5	162.1	-	294.6
Income Taxes	19.8	29.6	-	49.4
Equity Earnings	-	-	-	-
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	112.7	132.5	-	245.2
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-
NET INCOME	112.7	132.5	-	245.2
Net Income - Noncontrolling Interests	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 112.7	\$ 132.5	\$ -	\$ 245.2
Adjustments, after-tax	-	-	-	-
GAAP / Reported Earnings	112.7	132.5	-	245.2

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 961.8	\$ 101.8	\$ 59.9	\$ 685.9	\$ 156.9	\$ 60.8	\$ 644.2	\$ 654.8	\$ (111.1)	\$ 3,215.0
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	343.2	33.6	29.0	186.3	57.1	47.8	318.1	215.4	(93.0)	1,137.5
Maintenance and Other Operation	262.4	32.9	9.8	226.1	43.4	3.5	129.3	135.5	(13.5)	829.4
Depreciation and Amortization	143.7	10.7	15.2	116.7	29.5	2.5	61.8	100.6	-	480.7
Taxes Other Than Income Taxes	43.5	6.2	(0.1)	22.2	3.6	3.3	17.1	36.1	-	131.9
TOTAL EXPENSES	792.8	83.4	53.9	551.3	133.6	57.1	526.3	487.6	(106.5)	2,579.5
OPERATING INCOME	169.0	18.4	6.0	134.6	23.3	3.7	117.9	167.2	(4.6)	635.5
Other Income	0.9	-	-	0.6	-	-	0.3	4.1	-	5.9
Non-Service Pension (Costs)/Benefits	8.1	0.7	0.7	7.7	1.9	0.2	3.6	3.4	5.3	31.6
AFUDC	3.6	0.4	-	3.8	0.1	0.4	2.4	4.3	-	15.0
Interest Expense	(68.4)	(7.4)	(2.3)	(33.1)	(17.3)	(1.0)	(25.6)	(42.0)	-	(197.1)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	113.2	12.1	4.4	113.6	8.0	3.3	98.6	137.0	0.7	490.9
Income Taxes	21.3	1.7	2.3	13.1	(6.1)	-	(40.8)	(21.7)	(0.1)	(30.3)
Equity Earnings	-	-	-	-	-	-	-	0.3	-	0.3
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	91.9	10.4	2.1	100.5	14.1	3.3	139.4	159.0	0.8	521.5
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-	-	-	-
NET INCOME	91.9	10.4	2.1	100.5	14.1	3.3	139.4	159.0	0.8	521.5
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	1.5	-	1.5
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 91.9	\$ 10.4	\$ 2.1	\$ 100.5	\$ 14.1	\$ 3.3	\$ 139.4	\$ 157.5	\$ 0.8	\$ 520.0
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	(7.5)	-	-	-	-	-	(7.5)
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	91.9	10.4	2.1	93.0	14.1	3.3	139.4	157.5	0.8	512.5

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
September 30, 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 989.5	\$ 554.6	\$ -	\$ 1,544.1
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	298.7	-	0.1	298.8
Maintenance and Other Operation	359.0	179.3	2.8	541.1
Depreciation and Amortization	81.3	125.6	-	206.9
Taxes Other Than Income Taxes	132.6	48.7	-	181.3
TOTAL EXPENSES	871.6	353.6	2.9	1,228.1
OPERATING INCOME	117.9	201.0	(2.9)	316.0
Other Income	0.1	0.5	-	0.6
Non-Service Pension (Costs)/Benefits	6.5	4.8	2.8	14.1
AFUDC	5.6	7.8	-	13.4
Interest Expense	(33.9)	(59.9)	-	(93.8)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	96.2	154.2	(0.1)	250.3
Income Taxes	15.7	28.7	(0.1)	44.3
Equity Earnings	-	-	-	-
NET INCOME	80.5	125.5	-	206.0
Net Income - Noncontrolling Interests	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 80.5	\$ 125.5	\$ -	\$ 206.0
Adjustments, after-tax				
	-	-	-	-
GAAP / Reported Earnings	80.5	125.5	-	206.0