



American Electric Power
801 Pennsylvania Ave, NW, Suite 735
Washington, DC 20004-2615

May 28, 2024

Honorable Debbie-Anne A. Reese
Acting Secretary
Federal Energy Regulatory Commission
888 First St., N.E.
Washington D.C. 20426

Re: ***American Electric Power Service Corporation***
2024 Annual Update
Docket No. ER17-405-000

Dear Secretary Reese:

American Electric Power Service Corporation (“AEPSC”), on behalf of its affiliates, Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company, Kingsport Power Company, Ohio Power Company, and Wheeling Power Company (collectively, “AEP” or the “AEP East Operating Companies”), hereby submits for filing for informational purposes the true-up of its 2023 annual transmission revenue requirement (“2024 Annual Update”). This 2024 Annual Update is submitted pursuant to Attachment H-14 of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT”) and includes fully populated Microsoft Excel files with formulas intact. Additionally, the Annual Update includes a copy of the AEP Cost Allocation manual that identifies descriptions of AEPSC’s costs allocation methodologies.

Pursuant to the Commission’s January 18, 2024, Order (“January Order”) in the above-captioned docket, AEP submitted a compliance filing on March 18, 2024 (“Compliance Filing”). In the Compliance Filing, AEP calculated refunds related to January Order to provide to customers consistent with Section 6 of the AEP East Companies’ Formula Rate Protocols. Those refunds with interest, together with the 2023 True-up amount calculated in the instant filing, will be reflected in AEP’s 2025 projected rates.

The 2024 Annual Update attached hereto has been submitted to PJM for posting (and publication, pursuant to AEP’s protocols) on the PJM website at:

<http://pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx>

A copy of this notice of such posting was provided to PJM, the parties in this docket, and to all affected state commissions on May 28, 2024.

The 2024 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are

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demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7). Finally, the AEP East Operating Companies have made no material changes in their accounting policies and practices from those in effect during the previous rate year and upon which the current rate is based.

AEP will host a webinar and teleconference meeting at 1:00 p.m., (Eastern) on June 21, 2024, to afford interested parties the opportunity to discuss the 2024 Annual Update. Information regarding this meeting will be available at:

<https://www.aep.com/requiredpostings/oatt>

Thank you for your attention to this informational filing. Please contact the undersigned if you have any questions concerning this filing.

Respectfully submitted,

/s/ Matthew L. Bly

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