

2024 Formula Rate True-Up for AEP East Subsidiaries in PJM

**Appalachian Power Company
Indiana Michigan Power Company
Kentucky Power Company
Kingsport Power Company
Ohio Power Company
Wheeling Power Company**

Docket No. ER17-405-000

Pursuant to section 1(b) of the Formula Rate Implementation Protocols found in PJM Interconnection, LLC (“PJM”) Open Access Transmission Tariff (“OATT”) Attachment H-14A, AEP has calculated its Annual Transmission Revenue Requirement (“ATRR”) for the 2024 Rate Year. All the files pertaining to the ATRR Update will be posted on the PJM website in PDF format. The first file provides the 2024 ATRR true-up revenue requirement, the true-up will be included in AEP’s 2026 Projected Revenue Requirement (“PTRR”) filed on or before October 31, 2025.

The 2024 ATRR annual revenue requirement (excluding interest and Section 30.9) is \$1,226,922,290 or an over recovery of \$23,514,483

The 2024 Schedule 12 RTEP project annual revenue requirement (excluding interest) is \$45,617,083 or an over recovery of \$509,581

The 2024 Schedule 1A Scheduling System Control and Dispatch Service (Schedule 1A) is \$4,101,412 or an over recovery of \$587,950. Actual AEP East Zone annual MWhs for 2024 were 130,809,660.