

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.



**FERC FINANCIAL REPORT**  
**FERC FORM No. 60: Annual Report**  
**of Centralized Service Companies**

This report is mandatory under the Public Utility Holding Company Act of 2005, Section 1270, Section 309 of the Federal Power Act and 18 C.F.R. § 366.23. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

<b>Exact Legal Name of Respondent (Company)</b> American Electric Power Service Corporation	<b>Year/Period of Report:</b> End of: 2024/ Q4
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FERC FORM NO. 60 (12-06)

GENERAL INSTRUCTIONS FOR FILING FERC FORM NO. 60

I. Purpose

Form No. 60 is an annual regulatory support requirement under 18 C.F.R. § 369.1 for centralized service companies. The report is designed to collect financial information from centralized service companies subject to the jurisdiction of the Federal Energy Regulatory Commission. The report is considered to be a non-confidential public use form.

II. Who Must Submit

Unless the holding company system is exempted or granted a waiver by Commission rule or order pursuant to 18 C.F.R. § 366.3 and § 366.4 of this chapter, every centralized service company (see § 367.2) in a holding company system must prepare and file electronically with the Commission the FERC Form No. 60 then in effect pursuant to the General Instructions set out in this form.

III. How to Submit

Submit FERC Form Nos. 2, 2-A and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 60 taxonomy.

IV. When to Submit

Submit FERC Form No. 60 according to the filing date contained 18 C.F.R. § 369.1 of the Commission's regulations.

V. Preparation

Prepare this report in conformity with the Uniform System of Accounts (18 C.F.R. § 367) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

VI. Time Period

This report covers the entire calendar year.

VII. Whole Dollar Usage

Enter in whole numbers (dollars) only, except where otherwise noted. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's amounts.

VIII. Accurateness

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IX. Applicability

For any page(s) that is not applicable to the respondent, enter "NONE," or "Not Applicable" in column (c) on the List of Schedules, page 2.

FERC FORM NO. 60

X. Date Format

Enter the month, day, and year for all dates. Use customary abbreviations. The "Resubmission Date" included in the header of each page is to be completed only for resubmissions (see III. above).

XI. Number Format

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by use of a minus sign.

XII. Required Entries

Do not make references to reports of previous years or to other reports instead of required entries, except as specifically authorized.

XIII. Prior Year References

Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the report of the previous year, or an appropriate explanation given as to why the different figures were used.

XIV. Where to Send Comments on Public Reporting Burden

The public reporting burden for the Form No. 60 collection of information is estimated to average 75 hours per response, including

- the time for reviewing instructions, searching existing data sources,
- gathering and maintaining the data-needed, and
- completing and reviewing the collection of information.

Send comments regarding these burden estimates or any aspect of this collection of information, including suggestions for reducing burden, to:

Federal Energy Regulatory Commission, (Attention: Information Clearance Officer, CIO ),  
888 First Street NE,  
Washington, DC 20426  
or by email to [DataClearance@ferc.gov](mailto:DataClearance@ferc.gov)

And to:

Office of Information and Regulatory Affairs,  
Office of Management and Budget, Washington, DC 20503 (Attention: Desk Office for the Federal Energy Regulatory Commission).  
Comments to OMB should be submitted by email to:  
[oir\\_submission@omb.eop.gov](mailto:oir_submission@omb.eop.gov)

No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512(a)).

DEFINITIONS

I. Respondent -- The person, corporation, or other legal entity in whose behalf the report is made.

FERC FORM NO. 60 REPORT OF CENTRALIZED SERVICE COMPANIES		
Identification		
01 Exact Legal Name of Respondent American Electric Power Service Corporation		02 Year / Period of Report 2024/ Q4
03 Previous Name (if name changed during the year)		04 Date of Name Change
05 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, OH 43215-2373		06 Name of Contact Person Brian T. Lysiak
07 Title of Contact Person Accountant		08 Address of Contact Person 1 Riverside Plaza, Columbus, OH 43215-2373
09 Telephone Number of Contact Person 614-716-1000		10 E-mail Address of Contact Person btlysiak@aep.com
11 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		12 Date of Report 04/24/2025
13 Date of Incorporation 12/17/1937		14 If Not Incorporated, Date of Organization
15 State or Sovereign Power Under Which Incorporated or Organized NY		
16 Name of Principal Holding Company Under Which Reporting Company is Organized: American Electric Power		
CORPORATE OFFICER CERTIFICATION		
The undersigned officer certifies that:  I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
17 Name of Signing Officer Jeffrey W. Hoersdig	19 Signature of Signing Officer Jeffrey W. Hoersdig	20 Date Signed (Month, Day, Year) 04/24/2025
18 Title of Signing Officer Assistant Controller		

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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### List of Schedules

1. Enter in Column (c) the terms "None" or "Not Applicable" as appropriate, where no information or amounts have been reported for certain pages.

Line No.	Description (a)	Page Reference (b)	Remarks (c)
1	Schedule I - Comparative Balance Sheet	<a href="#">101</a>	
2	Schedule II - Service Company Property	<a href="#">103</a>	
3	Schedule III - Accumulated Provision for Depreciation and Amortization of Service Company Property	<a href="#">104</a>	
4	Schedule IV - Investments	<a href="#">105</a>	
4.1	Schedule IV - Investments - Other Investments	<a href="#">105</a>	
4.2	Schedule IV - Investments - Other Special Funds	<a href="#">105</a>	
4.3	Schedule IV - Investments - Temporary Cash Investments	<a href="#">105</a>	
5	Schedule V - Accounts Receivable from Associate Companies	<a href="#">106</a>	
6	Schedule VI - Fuel Stock Expenses Undistributed	<a href="#">107</a>	
7	Schedule VII - Stores Expense Undistributed	<a href="#">108</a>	
8	Schedule VIII - Miscellaneous Current and Accrued Assets	<a href="#">109</a>	
9	Schedule IX - Miscellaneous Deferred Debits	<a href="#">110</a>	
10	Schedule X - Research, Development, or Demonstration Expenditures	<a href="#">111</a>	
11	Schedule XI - Proprietary Capital	<a href="#">201</a>	
12	Schedule XII - Long-Term Debt	<a href="#">202</a>	
13	Schedule XIII - Current and Accrued Liabilities	<a href="#">203</a>	
14	Schedule XIV - Notes to Financial Statements	<a href="#">204</a>	
15	Schedule XV - Comparative Income Statement	<a href="#">301</a>	
16	Schedule XVI - Analysis of Charges for Service - Associate and Nonassociate Companies	<a href="#">303</a>	
17	Schedule XVII - Analysis of Billing - Associate Companies (Account 457)	<a href="#">307</a>	
18	Schedule XVIII - Analysis of Billing - Non-Associate Companies (Account 458)	<a href="#">308</a>	
21	Schedule XIX - Miscellaneous General Expenses - Account 930.2	<a href="#">309</a>	
23	Schedule XX - Organization Chart	<a href="#">401</a>	
24	Schedule XXI - Methods of Allocation	<a href="#">402</a>	



Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule I - Comparative Balance Sheet**

1. Give balance sheet of the Company as of December 31 of the current and prior year.

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
1		<b>Service Company Property</b>			
2	101	Service Company Property	103	333,900,376	319,369,238
3	101.1	Property Under Capital Leases	103	167,682,401	171,286,275
4	106	Completed Construction Not Classified		12,218,253	14,496,081
5	107	Construction Work In Progress	103	36,336,248	23,263,572
6		Total Property (Total Of Lines 2-5)		550,137,278	528,415,166
7	108	Less: Accumulated Provision for Depreciation of Service Company Property	104	146,493,189	144,894,433
8	111	Less: Accumulated Provision for Amortization of Service Company Property		6,787,656	6,317,555
9		Net Service Company Property (Total of Lines 6-8)		396,856,433	377,203,178
10		<b>Investments</b>			
11	123	Investment In Associate Companies	105	0	0
12	124	Other Investments	105	181,173,341	211,787,814
13	128	Other Special Funds	105	328,705,303	234,295,335
14		Total Investments (Total of Lines 11-13)		509,878,644	446,083,149
15		<b>Current And Accrued Assets</b>			
16	131	Cash		1,507,207	12,440,965
17	134	Other Special Deposits		858,430	1,130,729
18	135	Working Funds		29,308,929	21,167,237
19	136	Temporary Cash Investments	105	0	0
20	141	Notes Receivable		0	0
21	142	Customer Accounts Receivable		8,351,663	9,095,740
22	143	Accounts Receivable		1,716,595	1,980,546
23	144	Less: Accumulated Provision for Uncollectible Accounts		3,611	374
23.1	145	Notes Receivable From Associate Companies			0
24	146	Accounts Receivable From Associate Companies	106	219,333,119	129,710,023
25	152	Fuel Stock Expenses Undistributed	107	0	0
26	154	Materials And Supplies		440	440
27	163	Stores Expense Undistributed	108	0	0
28	165	Prepayments		65,892,189	75,380,195
29	171	Interest And Dividends Receivable		0	0
30	172	Rents Receivable		0	0
31	173	Accrued Revenues		0	0
32	174	Miscellaneous Current and Accrued Assets	109	0	0
33	175	Derivative Instrument Assets		0	0
34	176	Derivative Instrument Assets - Hedges		0	0
35		Total Current and Accrued Assets (Total of Lines 16-34)		326,964,961	250,905,501
36		<b>Deferred Debits</b>			
37	181	Unamortized Debt Expense		0	0
38	182.3	Other Regulatory Assets		445,178,647	487,282,428
39	183	Preliminary Survey And Investigation Charges		0	0
40	184	Clearing Accounts		0	0

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
41	185	Temporary Facilities		0	0
42	186	Miscellaneous Deferred Debits	110	2,336,271	1,521,918
43	188	Research, Development, or Demonstration Expenditures	111	0	0
44	189	Unamortized Loss on Reacquired Debt		0	0
45	190	Accumulated Deferred Income Taxes		56,289,634	63,031,515
46		Total Deferred Debits (Total of Lines 37-45)		503,804,552	551,835,861
47		TOTAL ASSETS AND OTHER DEBITS (TOTAL OF LINES 9, 14, 35 and 46)		1,737,504,591	1,626,027,689
48		<b>Proprietary Capital</b>			
49	201	Common Stock Issued	201	1,350,000	1,350,000
50	204	Preferred Stock Issued	201	0	0
51	211	Miscellaneous Paid-In-Capital	201	10,431,609	7,464,184
52	215	Appropriated Retained Earnings	201	0	0
53	216	Unappropriated Retained Earnings	201	0	0
54	219	Accumulated Other Comprehensive Income	201	0	0
55		Total Proprietary Capital (Total of Lines 49-54)		11,781,609	8,814,184
56		<b>Long-Term Debt</b>			
57	223	Advances From Associate Companies	202	0	0
58	224	Other Long-Term Debt	202	0	0
59	225	Unamortized Premium on Long-Term Debt		0	0
60	226	Less: Unamortized Discount on Long-Term Debt-Debit		0	0
61		Total Long-Term Debt (Total of Lines 57-60)		0	0
62		<b>Other Non-current Liabilities</b>			
63	227	Obligations Under Capital Leases-Non-current		138,907,101	140,814,905
64	228.2	Accumulated Provision for Injuries and Damages		128,235	93,545
65	228.3	Accumulated Provision For Pensions and Benefits		568,739,274	493,040,237
66	230	Asset Retirement Obligations		0	0
67		Total Other Non-current Liabilities (Total of Lines 63-66)		707,774,610	633,948,687
68		<b>Current and Accrued Liabilities</b>			
69	231	Notes Payable		0	0
70	232	Accounts Payable		153,692,738	73,645,708
71	233	Notes Payable to Associate Companies	203	403,451,191	425,506,024
72	234	Accounts Payable to Associate Companies	203	117,039,774	111,069,576
73	236	Taxes Accrued		25,042,531	29,588,101
74	237	Interest Accrued		0	0
75	241	Tax Collections Payable		46,718	78,199
76	242	Miscellaneous Current and Accrued Liabilities	203	211,989,940	216,615,721
77	243	Obligations Under Capital Leases - Current		28,630,399	30,776,724
78	244	Derivative Instrument Liabilities		0	0
79	245	Derivative Instrument Liabilities - Hedges		0	0
80		Total Current and Accrued Liabilities (Total of Lines 69-79)		939,893,291	887,280,053
81		<b>Deferred Credits</b>			
82	253	Other Deferred Credits		6,939,407	17,794,642
83	254	Other Regulatory Liabilities		15,891,868	15,797,976
84	255	Accumulated Deferred Investment Tax Credits		0	0
85	257	Unamortized Gain on Reacquired Debt		0	0
86	282	Accumulated deferred income taxes-Other property		35,441,612	54,205,368
87	283	Accumulated deferred income taxes-Other		19,782,194	8,186,779

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
88		Total Deferred Credits (Total of Lines 82-87)		78,055,081	95,984,765
89		TOTAL LIABILITIES AND PROPRIETARY CAPITAL (TOTAL OF LINES 55, 61, 67, 80, AND 88)		1,737,504,591	1,626,027,689
Page 101					

FOOTNOTE DATA
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<a href="#">(a)</a> Concept: AccountsReceivableFromAssociateCompanies
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Schedule Page: 106 Line No.: 3 Column: d

**American Electric Power Service Corporation**  
**146 Accounts Receivable from Associate Companies**

Associate Company	Balance at Beginning of Year	Balance at Close of Year
AEP Appalachian Transmission Company, Inc.	352,538	411,681
AEP Clean Energy Resources LLC	404,893	70
AEP Credit, Inc.	39,298	43,828
AEP Development Services, LLC	0	87,508
AEP Energy Partners, Inc.	147,804	422,835
AEP Energy Services, Inc.	9,251	21,135
AEP Energy Supply LLC	136,675	53,300
AEP Energy, Inc	688,864	1,026,993
AEP Generating Company	117,225	103,150
AEP Generation Resources	72,587	92,966
AEP Indiana Michigan Transmission Company, Inc.	4,418,721	6,027,025
AEP Kentucky Coal, LLC	134	432
AEP Kentucky Transmission Company, Inc.	128,733	148,009
AEP Nonutility Funding LLC	965	470
AEP Ohio Transmission Company, Inc.	8,225,619	14,367,651
AEP Oklahoma Transmission Company, Inc.	2,382,944	3,108,017
AEP OnSite Partners, LLC	58,757	1,518,623
AEP Pro Serv, Inc.	9,098	11,770
AEP Retail Energy Partners LLC	8	0
AEP Southwestern Transmission Company, Inc.	1,347	42
AEP System Pool	650,479	702,567
AEP T&D Services, LLC	72,358	87,430
AEP Texas Company	15,057,866	26,066,950
AEP Transmission Company, LLC	(1,485,376)	0
AEP Transmission Holding Company, LLC	6,545	14,648
AEP Utility Funding LLC	4,318	3,891
AEP Ventures, LLC	4,523	0
AEP West Virginia Transmission Company, Inc.	3,860,469	5,209,651
American Electric Power Company	2,300,487	1,386,179
Appalachian Power Company	21,046,871	36,340,174
Appalachian Rate Relief Fund	71,771	71,771
Bold Transmission, LLC	355	346
Cedar Coal Company	57	1,071
Conesville Coal Preparation Company	262	313
CSW Energy, Inc.	1,748	3,059
Dolet Hills Lignite Co, LLC	32,277	33,406
Electric Transmission TX, LLC	5,933,591	5,791,834
Franklin Real Estate Company	88	0
Great Bend Solar, LLC	315	0

Associate Company	Balance at Beginning of Year	Balance at Close of Year
Grid Assurance LLC	0	0
Indiana Franklin Realty, Inc.	0	9,177
Indiana Michigan Power Company	14,309,057	25,069,574
Kentucky Power Company	3,345,697	7,730,316
Kingsport Power Company	643,197	1,055,103
NM Renewable Development, LLC	5,564	0
NMRD Data Center II, LLC	1,846	0
NMRD Data Center III, LLC	5	0
Ohio Franklin Realty, LLC	78,142	83,513
Ohio Power Company	19,049,587	34,491,425
Oxbow Lignite Company, LLC	10,684	11,423
Pioneer Transmission, LLC	0	52,480
Public Liability	836	0
Public Service Company of Oklahoma	10,631,389	19,153,834
Snowcap Coal Company, Inc.	2,565	1,726
Solar LLCs	4,264	15,544
Southwestern Electric Power Company	12,684,160	21,974,901
Transource Energy, LLC	99,345	2,093,059
Transource Maryland	12,761	30,117
Transource Missouri, LLC	98,054	140,625
Transource Oklahoma	41,997	564,788
Transource Pennsylvania	38,107	269,186
Transource West Virginia, LLC	26,305	55,864
Wheeling Power Company	3,871,996	3,371,669
<b>Grand Total</b>	<b>129,710,023</b>	<b>219,333,119</b>

## FOOTNOTE DATA

**American Electric Power Service Corporation**  
**Summary of Convenience Payments**

Associate Company	Total
AEP Appalachian Transmission Company, Inc.	1,181,053
AEP Clean Energy Resources LLC	11,626
AEP Coal, Inc.	314,586
AEP Development Services, LLC	84
AEP Energy Partners, Inc.	1,212,402
AEP Energy Supply LLC	1,646
AEP Energy, Inc	2,360,232
AEP Generating Company	203,812
AEP Generation Resources	1,037,714
AEP Indiana Michigan Transmission Company, Inc.	17,704,307
AEP Kentucky Coal, LLC	28,263
AEP Kentucky Transmission Company, Inc.	95,300
AEP Ohio Transmission Company, Inc.	42,356,907
AEP Oklahoma Transmission Company, Inc.	5,611,616
AEP OnSite Partners, LLC	1,345,269
AEP Pro Serv, Inc.	175
AEP Southwestern Transmission Company, Inc.	3,964
AEP T&D Services, LLC	35,081,202
AEP Texas Company	51,780,446
AEP Transmission Company, LLC	8,120
AEP Transmission Holding Company, LLC	259,173
AEP West Virginia Transmission Company, Inc.	33,944,977
American Electric Power Company	406,816
Appalachian Power Company	181,823,844
Apple Blossom Wind, LLC	12
Auwahi Wind Energy, LLC	12
Black Oak Wind, LLC	22
Cedar Coal Company	6,894
Conesville Coal Preparation Company	2,553
CSW Energy, Inc.	1,547
Dolet Hills Lignite Co, LLC	83,236
Electric Transmission TX, LLC	4,961,879
Franklin Real Estate Company	309,670
Grid Assurance LLC	606
Indiana Franklin Realty, Inc.	211,297
Indiana Michigan Power Company	99,446,218
Kentucky Power Company	10,993,050
Kingsport Power Company	1,531,484

Associate Company	Total
Ohio Franklin Realty, LLC	15,791
Ohio Power Company	222,713,667
Oxbow Lignite Company, LLC	563
Public Service Company of Oklahoma	26,318,065
Southwestern Electric Power Company	33,380,991
Transource Oklahoma	351,437
Transource Pennsylvania	32,731
Transource West Virginia, LLC	28,452
Wheeling Power Company	2,788,565
<b>Grand Total</b>	<b>779,952,275</b>

(b) Concept: FuelStockExpensesUndistributed

**Schedule Page: 107 Line No.: 40 Column: e**

**The fuel functions performed by AEP Service Company include:**

The coordination of fuel delivery to fossil fuel power plants which includes responding to power plant tests and monitoring the location of equipment such as barges and railcars that transport the fuel.

The provision of technical and economic analysis and investigation necessary to resolve problems.

The pricing of fuel consumed, the establishment of fuel inventory value, the recording and monitoring of accounting records for fuel purchased and fuel consumed including quantity and cost information.

The performance of laboratory analyses of coal and water samples for quality control purposes.

The production and distribution of specific Fuel filings which includes preparation of schedules, exhibits, and testimony.

Tasks performed to process invoices relating to purchase order and/or non-purchase order transactions for payment. It also includes preparation account/work order classification, verification, and release of disbursement checks.

The procurement of fuel and other combustion products, including all tasks necessary to negotiate, develop and administer fuel supply and pipeline agreements with fuel and pipeline vendors. This includes all processes involved in maintaining a business relationship with fuel vendors and pipeline companies, from establishing contact to approving pricing for payment of fuel delivered.

Tasks associated with the receipt of fuel, storage of fuel, operation and monitoring of the fuel feed system and related components up to and including the bunkers/silo.

(c) Concept: MiscellaneousPaidInCapital

Schedule Page: 201 Line No.: 9 Column: d

The Miscellaneous Paid-In Capital for \$10,431,609 is made up of three capital contributions.

The first capital contribution of \$99,500 represents the net investment of Central and South West Services, LP with AEPSC when the two service corporations combined as a result of the merger of Central and South West Corporation and American Electric Power in June of 2000.

The second capital contribution of \$8,123,156 was due to an American Electric Power Company Inc. board resolution in April 2009 which transferred a parking garage to AEPSC. The resolution approved the contribution of the Marconi Street Unassigned Parking Garage to AEPSC as a capital contribution in the amount of the net book value of the property. The contribution of the unassigned garage to AEPSC was proposed to align its ownership with its primary user i.e. AEPSC.

In association with the AEP Texas Inc. merger and pursuant to a December 2016 American Electric Power Company Inc. board resolution, the liabilities associated with the Central and South West's Corporate Directors Compensation Plan and its Deferred Compensation Plan were transferred to AEPSC. This transaction of (\$1,170,540) was treated as a distribution of paid-in capital because AEPSC assumed the liabilities with these plans.

AEP and subsidiaries join in the filing of a consolidated federal income tax return. Historically, the allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocated the benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries through a reduction of current tax expense. In the first quarter of 2022, AEP and subsidiaries changed accounting for the Parent Company Loss Benefit from a reduction of current tax expense to an allocation through equity. AEPSC recorded \$3,432,109 in 2022 (\$3,020,041) in 2023 and \$2,967,425 in 2024 to MPIC.

FERC FORM No. 60 (REVISED 12-07)

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

Schedule II - Service Company Property

1. Provide an explanation of Other Changes recorded in Column (f) considered material in a footnote.  
2. Describe each construction work in progress on lines 18 through 30 in Column (b).

Line No.	Account # (a)	Title of Account (b)	Balance at Beginning of Year (c)	Additions (d)	Retirements or Sales (e)	Other Changes (f)	Balance at End of Year (g)
1	301	Organization	0	0	0	0	0
2	303	Miscellaneous Intangible Plant	0	(65)	0	0	(65)
3	306	Leasehold Improvements	8,155,644	0	0	0	8,155,644
4	389	Land and Land Rights	7,263,085	0	0	0	7,263,085
5	390	Structures and Improvements	267,049,478	7,913,439	15,086,906	0	259,876,011
6	391	Office Furniture and Equipment	67,365,550	24,433,906	15,771,103	0	76,028,353
7	392	Transportation Equipment	163,136,671	11,580,617	9,186,912	(444,847)	165,085,529
8	393	Stores Equipment	0	0	0	0	0
9	394	Tools, Shop and Garage Equipment	59,603,666	4,519,600	193,410	0	63,929,856
10	395	Laboratory Equipment	7,555,631	88,527	889,641	0	6,754,517
11	396	Power Operated Equipment	0	0	0	0	0
12	397	Communications Equipment	19,784,619	3,558,215	1,701,959	0	21,640,875
13	398	Miscellaneous Equipment	6,123,931	499,794	1,412	0	6,622,313
14	399	Other Tangible Property	0	0	0	0	0
15	399.1	Asset Retirement Costs	0	0	0	0	0
16		Total Service Company Property (Total of Lines 1-15)	606,038,275	52,594,033	42,831,343	(444,847)	615,356,118
17	107	Construction Work in Progress:					
18		Capitalized Software	0	(1,216,595)			(1,216,595)
19		General and Misc Equipment	12,179,293	15,221,005			27,400,298
20		Improvements to Office Buildings	11,084,279	(931,734)			10,152,545
21			0				0
31		Total Account 107 (Total of Lines 18-30)	23,263,572	13,072,676		0	36,336,248
32		Total (Lines 16 and Line 31)	629,301,847	65,666,709		(444,847)	651,692,366

Page 103



FOOTNOTE DATA			
(a) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgress			
Schedule Page: 103 Line No.: 32 Column: c			
		Balance at	
		Beginning of Year	
101 Service Company Property	\$	319,369,238	
101.1 Property Under Capital Lease *		272,172,956	
106 Completed Construction Not Classified		14,496,081	
107 Construction Work In Progress		23,263,572	
Total	\$	629,301,847	
*Provision for leased assets in the amount of (\$100,886,681) included in FERC Account 101.1 is shown on page 104.			
Schedule Page: 103 Line No.: 32 Column: f			
		Other Changes	
Lease Transfers	\$	(444,847)	
Total	\$	(444,847)	
Schedule Page: 103 Line No.: 32 Column: g			
		Balance at	
		End of Year	
101 Service Company Property	\$	333,900,376	
101.1 Property Under Capital Lease *		269,237,489	
106 Completed Construction Not Classified		12,218,253	
107 Construction Work In Progress		36,336,248	
Total	\$	651,692,366	
*Provision for leased assets in the amount of (\$100,886,681) included in FERC Account 101.1 is shown on page 104.			
		End of Year	Beginning of Year
Reconciliation to Balance Sheet			
101.1 Property Under Capital Lease per above	\$	269,237,489	\$ 272,172,956
Provision for leased assets per above		(101,555,088)	(100,886,681)
101.1 Property Under Capital Lease Page 101	\$	167,682,401	\$ 171,286,275

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule III - Accumulated Provision for Depreciation and Amortization of Service Company Property**

1. Provide an explanation of Other Charges in Column (f) considered material in a footnote.

Line No.	Account Number (a)	Description (b)	Balance at Beginning of Year (c)	Additions Charged To Account 403-403.1 404-405 (d)	Retirements (e)	Other Changes Additions (Deductions) (f)	Balance at Close of Year (g)
1	301	Organization	0	0	0	0	0
2	303	Miscellaneous Intangible Plant	(1,048,512)	0	0	0	(1,048,512)
3	306	Leasehold Improvements	7,382,224	194,679	0	0	7,576,903
4	389	Land and Land Rights	1,782,787	0	0	1,942	1,784,729
5	390	Structures and Improvements	128,000,169	3,156,688	15,086,906	2,486,332	118,556,283
6	391	Office Furniture and Equipment	34,659,487	4,724,811	15,429,003	8,965,546	32,920,841
7	392	Transportation Equipment	51,334,424	0	8,972,592	19,068,402	61,430,234
8	393	Stores Equipment	2,576,586	0	0	0	2,576,586
9	394	Tools, Shop and Garage Equipment	10,732,067	3,043,039	193,410	(14,675)	13,567,021
10	395	Laboratory Equipment	5,561,744	121,979	889,641	190,321	4,984,403
11	396	Power Operated Equipment	0	0	0	0	0
12	397	Communications Equipment	9,599,428	1,680,147	1,701,959	1,120,393	10,698,009
13	398	Miscellaneous Equipment	1,518,265	212,556	1,411	60,026	1,789,436
14	399	Other Tangible Property	0	0	0	0	0
15	399.1	Asset Retirement Costs	0	0	0	0	0
16		Total	252,098,669	13,133,899	42,274,922	31,878,287	254,835,933

FERC FORM No. 60 (NEW 12-05)

FOOTNOTE DATA

(a) Concept: AccumulatedProvisionForDepreciationAndAmortizationServiceCompanyProperty

Schedule Page: 104 Line No.: 16 Column: c

	Balance at Beginning of Year
101.1 Property Under Capital Lease *	\$ 100,886,681
108 Accumulated Provision for Depreciation of Service Company Property	144,894,433
111 Accumulated Provision for Amortization of Service Company Property	6,317,555
Total	\$ 252,098,669
*FERC Account 101.1 includes \$100,886,681 of provision for leased assets.	

Schedule Page: 104 Line No.: 16 Column: f

	Amount
Other Changes:	
Lease Additions and Transfers	32,135,371
Retirement Work In Progress	927,643
Cost of Removal for 1RP, AEP Parking Garage ,and Arena Building	(1,292,140)
Expense related to the Aircraft Hanger Reclassification	107,413
Total	\$ 31,878,287

Schedule Page: 104 Line No.: 16 Column: g

	Balance at End of Year
101.1 Property Under Capital Lease *	\$ 101,555,088
108 Accumulated Provision for Depreciation of Service Company Property	146,493,189
111 Accumulated Provision for Amortization of Service Company Property	6,787,656
Total	\$ 254,835,933
*FERC Account 101.1 includes \$101,555,088 of provision for leased assets.	

Name of Respondent: American Electric Power Service Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule IV - Investments				
1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount. 2. For Temporary Cash Investments (Account 136), list each investment separately . 3. Investments less than \$50,000 may be grouped, showing the number of items in each group.				
Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	123	Investment In Associate Companies	0	0
2	124	Other Investments	211,787,814	181,173,341
3	128	Other Special Funds	234,295,335	328,705,303
4	136	Temporary Cash Investments	0	0
5		(Total of Line 1-4)	446,083,149	<a href="#">509,878,644</a>

FOOTNOTE DATA

(a) Concept: InvestmentsIncludingTemporaryCashInvestments

Schedule Page: 105 Line No.: 5 Column: d

ACCOUNT DESCRIPTION	Balance at Beginning of Year	Balance at End of Year
Account 124 - Other Investments		
Cash Surrender Value of Deferred Compensation Plan, issued by Northwest Mutual Life and John Hancock.	\$ 11,679,014	\$ 12,051,112
Cash Surrender Value of Umbrella Trust, issued by Prudential Life and Principal.	191,446,688	158,121,370
Cash Surrender Value of Central and South West Supplemental Executive Retirement Plan, issued by The Newport Group	1,080	50,052
Cash Surrender Value of Deferred Compensation Plan, for Central and South West Legacy	21,611	22,194
Umbrella Trust, issued by Prudential - Interest & Dividends	8,639,421	10,928,613
Total Other Investment	\$ 211,787,814	\$ 181,173,341
ACCOUNT DESCRIPTION	Balance at Beginning of Year	Balance at End of Year
Account 128 - Other Special Funds		
PRW Net Funded Position	\$ 234,295,335	\$ 328,705,303
Total Other Special Funds	\$ 234,295,335	\$ 328,705,303
Schedule IV - Investments (105) Grand Total	\$ 446,083,149	\$ 509,878,644

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule IV - Investments - Other Investments

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.  
2. For Temporary Cash Investments (Account 136), list each investment separately .  
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Name of Issuing Company (b)	Number of Shares Held (c)	Principal Investment Amount (d)
1				
2				
3				
4				
5				
6				
7				
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9				
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11				
12				
13				
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule IV - Investments - Other Special Funds

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Name of Issuing Company (b)	Number of Shares Held (c)	Principal Investment Amount (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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19				
20				

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule IV - Investments - Temporary Cash Investments

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Balance at Close of Year (b)
1		
2		
3		
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Name of Respondent: American Electric Power Service Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission		Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule V - Accounts Receivable from Associate Companies					
1. List the accounts receivable from each associate company. 2. If the service company has provided accommodation or convenience payments for associate companies, provide in a separate footnote a listing of total payments for each associate company.					
Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)	Total Accommodation or Convenience Payments (e)
1	146	Accounts Receivable From Associate Companies			
2		Associate Company:			
3		Accounts Receivable from Associated Companies	129,710,023	219,333,119	
40	Total		129,710,023	<sup>(a)</sup> 219,333,119	
Page 106					

FOOTNOTE DATA
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<a href="#">(a)</a> Concept: AccountsReceivableFromAssociateCompanies
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Schedule Page: 106 Line No.: 3 Column: d

**American Electric Power Service Corporation**  
**146 Accounts Receivable from Associate Companies**

Associate Company	Balance at Beginning of Year	Balance at Close of Year
AEP Appalachian Transmission Company, Inc.	352,538	411,681
AEP Clean Energy Resources LLC	404,893	70
AEP Credit, Inc.	39,298	43,828
AEP Development Services, LLC	0	87,508
AEP Energy Partners, Inc.	147,804	422,835
AEP Energy Services, Inc.	9,251	21,135
AEP Energy Supply LLC	136,675	53,300
AEP Energy, Inc	688,864	1,026,993
AEP Generating Company	117,225	103,150
AEP Generation Resources	72,587	92,966
AEP Indiana Michigan Transmission Company, Inc.	4,418,721	6,027,025
AEP Kentucky Coal, LLC	134	432
AEP Kentucky Transmission Company, Inc.	128,733	148,009
AEP Nonutility Funding LLC	965	470
AEP Ohio Transmission Company, Inc.	8,225,619	14,367,651
AEP Oklahoma Transmission Company, Inc.	2,382,944	3,108,017
AEP OnSite Partners, LLC	58,757	1,518,623
AEP Pro Serv, Inc.	9,098	11,770
AEP Retail Energy Partners LLC	8	0
AEP Southwestern Transmission Company, Inc.	1,347	42
AEP System Pool	650,479	702,567
AEP T&D Services, LLC	72,358	87,430
AEP Texas Company	15,057,866	26,066,950
AEP Transmission Company, LLC	(1,485,376)	0
AEP Transmission Holding Company, LLC	6,545	14,648
AEP Utility Funding LLC	4,318	3,891
AEP Ventures, LLC	4,523	0
AEP West Virginia Transmission Company, Inc.	3,860,469	5,209,651
American Electric Power Company	2,300,487	1,386,179
Appalachian Power Company	21,046,871	36,340,174
Appalachian Rate Relief Fund	71,771	71,771
Bold Transmission, LLC	355	346
Cedar Coal Company	57	1,071
Conesville Coal Preparation Company	262	313
CSW Energy, Inc.	1,748	3,059
Dolet Hills Lignite Co, LLC	32,277	33,406
Electric Transmission TX, LLC	5,933,591	5,791,834
Franklin Real Estate Company	88	0
Great Bend Solar, LLC	315	0

Associate Company	Balance at Beginning of Year	Balance at Close of Year
Grid Assurance LLC	0	0
Indiana Franklin Realty, Inc.	0	9,177
Indiana Michigan Power Company	14,309,057	25,069,574
Kentucky Power Company	3,345,697	7,730,316
Kingsport Power Company	643,197	1,055,103
NM Renewable Development, LLC	5,564	0
NMRD Data Center II, LLC	1,846	0
NMRD Data Center III, LLC	5	0
Ohio Franklin Realty, LLC	78,142	83,513
Ohio Power Company	19,049,587	34,491,425
Oxbow Lignite Company, LLC	10,684	11,423
Pioneer Transmission, LLC	0	52,480
Public Liability	836	0
Public Service Company of Oklahoma	10,631,389	19,153,834
Snowcap Coal Company, Inc.	2,565	1,726
Solar LLCs	4,264	15,544
Southwestern Electric Power Company	12,684,160	21,974,901
Transource Energy, LLC	99,345	2,093,059
Transource Maryland	12,761	30,117
Transource Missouri, LLC	98,054	140,625
Transource Oklahoma	41,997	564,788
Transource Pennsylvania	38,107	269,186
Transource West Virginia, LLC	26,305	55,864
Wheeling Power Company	3,871,996	3,371,669
<b>Grand Total</b>	<b>129,710,023</b>	<b>219,333,119</b>

## FOOTNOTE DATA

**American Electric Power Service Corporation****Summary of Convenience Payments**

<b>Associate Company</b>	<b>Total</b>
AEP Appalachian Transmission Company, Inc.	1,181,053
AEP Clean Energy Resources LLC	11,626
AEP Coal, Inc.	314,586
AEP Development Services, LLC	84
AEP Energy Partners, Inc.	1,212,402
AEP Energy Supply LLC	1,646
AEP Energy, Inc.	2,360,232
AEP Generating Company	203,812
AEP Generation Resources	1,037,714
AEP Indiana Michigan Transmission Company, Inc.	17,704,307
AEP Kentucky Coal, LLC	28,263
AEP Kentucky Transmission Company, Inc.	95,300
AEP Ohio Transmission Company, Inc.	42,356,907
AEP Oklahoma Transmission Company, Inc.	5,611,616
AEP OnSite Partners, LLC	1,345,269
AEP Pro Serv, Inc.	175
AEP Southwestern Transmission Company, Inc.	3,964
AEP T&D Services, LLC	35,081,202
AEP Texas Company	51,780,446
AEP Transmission Company, LLC	8,120
AEP Transmission Holding Company, LLC	259,173
AEP West Virginia Transmission Company, Inc.	33,944,977
American Electric Power Company	406,816
Appalachian Power Company	181,823,844
Apple Blossom Wind, LLC	12
Auwahi Wind Energy, LLC	12
Black Oak Wind, LLC	22
Cedar Coal Company	6,894
Conesville Coal Preparation Company	2,553
CSW Energy, Inc.	1,547
Dolet Hills Lignite Co, LLC	83,236
Electric Transmission TX, LLC	4,961,879
Franklin Real Estate Company	309,670
Grid Assurance LLC	606
Indiana Franklin Realty, Inc.	211,297
Indiana Michigan Power Company	99,446,218
Kentucky Power Company	10,993,050
Kingsport Power Company	1,531,484
<b>Associate Company</b>	<b>Total</b>
Ohio Franklin Realty, LLC	15,791
Ohio Power Company	222,713,667
Oxbow Lignite Company, LLC	563
Public Service Company of Oklahoma	26,318,065
Southwestern Electric Power Company	33,380,991
Transource Oklahoma	351,437
Transource Pennsylvania	32,731
Transource West Virginia, LLC	28,452
Wheeling Power Company	2,788,565
<b>Grand Total</b>	<b>779,952,275</b>

FERC FORM No. 60 (REVISED 12-07)

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule VI - Fuel Stock Expenses Undistributed

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to fuel stock expenses during the year and indicate amount attributable to each associate company.  
2. In a separate footnote, describe in a narrative the fuel functions performed by the service company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	152	Fuel Stock Expenses Undistributed			
2		Associate Company:			
3		Appalachian Power Company	1,482,322	687,394	2,169,716
4		Indiana Michigan Power Company	687,573	269,091	956,664
5		Public Service Company of Oklahoma	230,505	92,705	323,210
6		Southwestern Electric Power Company	841,185	407,249	1,248,434
7		Wheeling Power Company	371,093	169,002	540,095
8					0
9		Other	17,500	9,659	27,159
10		Less :Amount billed	(3,630,178)	(1,635,100)	(5,265,278)
40	Total		0	0	0

FOOTNOTE DATA

(a) Concept: FuelStockExpensesUndistributed

Schedule Page: 107 Line No.: 40 Column: e

**The fuel functions performed by AEP Service Company include:**

The coordination of fuel delivery to fossil fuel power plants which includes responding to power plant tests and monitoring the location of equipment such as barges and railcars that transport the fuel.

The provision of technical and economic analysis and investigation necessary to resolve problems.

The pricing of fuel consumed, the establishment of fuel inventory value, the recording and monitoring of accounting records for fuel purchased and fuel consumed including quantity and cost information.

The performance of laboratory analyses of coal and water samples for quality control purposes.

The production and distribution of specific Fuel filings which includes preparation of schedules, exhibits, and testimony.

Tasks performed to process invoices relating to purchase order and/or non-purchase order transactions for payment. It also includes preparation account/work order classification, verification, and release of disbursement checks.

The procurement of fuel and other combustion products, including all tasks necessary to negotiate, develop and administer fuel supply and pipeline agreements with fuel and pipeline vendors. This includes all processes involved in maintaining a business relationship with fuel vendors and pipeline companies, from establishing contact to approving pricing for payment of fuel delivered.

Tasks associated with the receipt of fuel, storage of fuel, operation and monitoring of the fuel feed system and related components up to and including the bunkers/silo.

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule VII - Stores Expense Undistributed**

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	163	<b>Stores Expense Undistributed</b>			
2		<b>Associate Company:</b>			
3		AEP Appalachian Transmission Company, Inc.	37,674	19,772	57,446
4		AEP Credit, Inc.	145		145
5		AEP Energy Partners, Inc.	9,563	632	10,195
6		AEP Energy Services, Inc.	3,717	1,577	5,294
7		AEP Energy Supply LLC	1,269	360	1,629
8		AEP Energy, Inc	15,810	(14,276)	1,534
9		AEP Generating Company	26,942	11,529	38,471
10		AEP Generation Resources	7,378	5,024	12,402
11		AEP Indiana Michigan Transmission Company, Inc.	635,476	423,447	1,058,923
12		AEP Investments, Inc.	11	4	15
13		AEP Kentucky Transmission Company, Inc.	25,133	18,769	43,902
14		AEP Nonutility Funding LLC	158	59	217
15		AEP Ohio Transmission Company, Inc.	1,119,265	683,932	1,803,197
16		AEP Oklahoma Transmission Company, Inc.	381,414	216,604	598,018
17		AEP OnSite Partners, LLC	12,764	14,795	27,559
18		AEP Pro Serv, Inc.	22	3	25
19		AEP Retail Energy Partners LLC	0	0	0
20		AEP Southwestern Transmission Company, Inc.	6	1	7
21		AEP T&D Services, LLC	25,300	8,608	33,908
22		AEP Texas Company	3,892,576	2,287,290	6,179,866
23		AEP Transmission Company, LLC	250	165	415
24		AEP Transmission Holding Company, LLC	940	361	1,301
25		AEP Utility Funding LLC	774	461	1,235
26		AEP West Virginia Transmission Company, Inc.	490,804	306,563	797,367
27		American Electric Power Company	2,181	798	2,979
28		Appalachian Power Company	4,811,317	2,624,264	7,435,581
29		CSW Energy, Inc.	786	413	1,199
30		Electric Transmission TX, LLC	264,222	100,535	364,757
31		Indiana Michigan Power Company	2,492,078	1,260,601	3,752,679
32		Kentucky Power Company	747,554	396,478	1,144,032
33		Kingsport Power Company	81,008	44,846	125,854
34		Ohio Power Company	4,594,310	2,531,673	7,125,983
35		Pioneer Transmission, LLC	262	95	357
36		Public Service Company of Oklahoma	3,390,341	1,774,104	5,164,445
37		RITELine Indiana, LLC	7	2	9
38		Southwestern Electric Power Company	3,462,417	1,769,364	5,231,781
39		Transource Energy, LLC	11	4	15
40		Transource Maryland	329	111	440
41		Transource Missouri, LLC	5,373	1,828	7,201

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
42		Transource Oklahoma	5,860	1,907	7,767
43		Transource Pennsylvania	12,813	4,222	17,035
44		Transource West Virginia, LLC	2,691	1,185	3,876
45		Wheeling Power Company	951,869	469,482	1,421,351
46					0
47		Less:Amount Billed	(27,512,820)	(14,967,592)	(42,480,412)
40	Total		0	0	0
Page 108					



Name of Respondent: American Electric Power Service Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule VIII - Miscellaneous Current and Accrued Assets				
1. Provide detail of items in this account. Items less than \$50,000 may be grouped, showing the number of items in each group.				
Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	174	Miscellaneous Current and Accrued Assets		
2		Item List:		
3		– NONE TO REPORT –	0	
4			0	
40	Total		0	0

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule IX - Miscellaneous Deferred Debits

1. Provide detail of items in this account. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	186	Miscellaneous Deferred Debits		
2		Item List:		
3		Deferred Property Taxes	113,504	99,502
4		Deferred Lease Assets - NonTaxable	338,582	718,954
5		IPP Admin Support Cost (net of applied credits)	150,070	62,948
6		Reimbursable RTO Study Expense	143,023	63,281
7		AEPSC Fabrication Non Billable	435,783	469,150
8		Unidentified Cash Receipts	300,680	0
9		Unamortized Transmission Joint Venture Pension Settlement	0	737,457
10		Deferred SERP/Pension Settlement	0	172,220
11			0	0
12		Items less than \$50,000 (2 items in close of year balance not shown)	40,276	12,759
40	Total		1,521,918	2,336,271

Name of Respondent: American Electric Power Service Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule X - Research, Development, or Demonstration Expenditures				
1. Describe each material research, development, or demonstration project that incurred costs by the service company during the year. Items less than \$50,000 may be grouped, showing the number of items in each group.				
Line No.	Account Number (a)	Title of Account (b)	Amount (c)	
1	188	Research, Development, or Demonstration Expenditures		
2		Project List:		
3		CEA(Canadian Electric Association) T Line Asset Management Interest Group	59,180	
4		Low Carbon Resource Initiative	65,314	
5		Electric Transportation	197,811	
6		Industrial Advisory Committee / Carbon Research Center	200,000	
7		Information Technology - Electric Power Research Institute (EPRI) Annual Portfolio	236,923	
8		Electrification Program	279,744	
9		Advanced Generation Program Management	327,397	
10		Electric Power Research Institute (EPRI) Environmental Science	438,884	
11		Distribution - Electric Power Research Institute (EPRI) Annual Portfolio	687,766	
12		Electric Power Research Institute EPRI Annual Portfolio	717,361	
13		Electric Power Research Institute (EPRI) Nuclear Annual Research	810,198	
14		Transmission Electric Power Research Institute (EPRI) Annual Portfolio	916,340	
15		33 items under \$50,000	459,675	
16		Less Amount Billed	(5,396,593)	
40	Total		0	

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule XI - Proprietary Capital

1. For Miscellaneous Paid-In Capital (Account 211) and Appropriated Retained Earnings (Account 215), classify amounts in each account, with a brief explanation, disclosing the general nature of transactions which give rise to the reported amounts.

2. For Unappropriated Retained Earnings (Account 216), in a footnote, give particulars concerning net income or (loss) during the year, distinguishing between compensation for the use of capital owed or net loss remaining from servicing non-associates per the General Instructions of the Uniform System of Accounts. For dividends paid during the year in cash or otherwise, provide rate percentages, amount of dividend, date declared and date paid.

Line No.	Account Number (a)	Title of Account (b)	Description (c)	Amount (d)
1	201	Common Stock Issued	Number of Shares Authorized	20,000
2			Par or Stated Value per Share	100
3			Outstanding Number of Shares	13,500
4			Close of Period Amount	1,350,000
5	204	Preferred Stock Issued	Number of Shares Authorized	
6			Par or Stated Value per Share	
7			Outstanding Number of Shares	
8			Close of Period Amount	
9	211	Miscellaneous Paid-In Capital		10,431,609
10	215	Appropriated Retained Earnings		0
11	219	Accumulated Other Comprehensive Income		0
12	216	Unappropriated Retained Earnings	Balance at Beginning of Year	0
13			Net Income or (Loss)	
14			Dividend Paid	
15			Balance at Close of Year	0

Line No.	Dividends paid during the year				
	Dividend Paid Description (a)	Dividend Rate (b)	Dividend Paid Amount (c)	Dividend Declared Date (d)	Dividend Paid Date (e)
1					
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FOOTNOTE DATA

(a) Concept: MiscellaneousPaidInCapital

Schedule Page: 201 Line No.: 9 Column: d

The Miscellaneous Paid-In Capital for \$10,431,609 is made up of three capital contributions.

The first capital contribution of \$99,500 represents the net investment of Central and South West Services, LP with AEPSC when the two service corporations combined as a result of the merger of Central and South West Corporation and American Electric Power in June of 2000.

The second capital contribution of \$8,123,156 was due to an American Electric Power Company Inc. board resolution in April 2009 which transferred a parking garage to AEPSC. The resolution approved the contribution of the Marconi Street Unassigned Parking Garage to AEPSC as a capital contribution in the amount of the net book value of the property. The contribution of the unassigned garage to AEPSC was proposed to align its ownership with its primary user i.e. AEPSC.

In association with the AEP Texas Inc. merger and pursuant to a December 2016 American Electric Power Company Inc. board resolution, the liabilities associated with the Central and South West's Corporate Directors Compensation Plan and its Deferred Compensation Plan were transferred to AEPSC. This transaction of (\$1,170,540) was treated as a distribution of paid-in capital because AEPSC assumed the liabilities with these plans.

AEP and subsidiaries join in the filing of a consolidated federal income tax return. Historically, the allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocated the benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries through a reduction of current tax expense. In the first quarter of 2022, AEP and subsidiaries changed accounting for the Parent Company Loss Benefit from a reduction of current tax expense to an allocation through equity. AEPSC recorded \$3,432,109 in 2022 (\$3,020,041) in 2023 and \$2,967,425 in 2024 to MPIC.

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule XII - Long-Term Debt

1. For Advances from Associate Companies (Account 223), describe in a footnote the advances on notes and advances on open accounts. Names of associate companies from which advances were received shall be shown under the class and series of obligation in Column (d).  
2. For the deductions in Column (i), give an explanation in a footnote.  
3. For Other Long-Term Debt (Account 224), list the name of the creditor company or organization in Column (b).

Line No.	Account Number (a)	Title of Account (b)	Term of Obligation (c)	Class & Series of Obligation (d)	Date of Maturity (e)	Interest Rate (f)	Amount Authorized (g)	Balance at Beginning of Year (h)	Additions Deductions (i)	Balance at Close of Year (j)
1	223	Advances from Associate Companies								
2		Associate Company:								
3								0		0
13		Total						0	0	0
14	224	Other Long Term Debt								
15		List Creditor:								
16								0		0
28		Total						0	0	0

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule XIII - Current and Accrued Liabilities**

1. Provide the balance of notes and accounts payable to each associate company (Accounts 233 and 234).  
 2. Give description and amount of Miscellaneous Current and Accrued Liabilities (Account 242). Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	233	<b>Notes Payable to Associate Companies</b>		
2		<b>Associate Company:</b>		
3		Notes Payable to Associates Companies	425,506,024	403,451,191
23		Subtotal (Total of Lines 3-22)	425,506,024	403,451,191
24	234	<b>Accounts Payable to Associate Companies</b>		
25		<b>Associate Company:</b>		
26		AEP Clean Energy Resources LLC	337,260	
27		AEP Energy Partners, Inc.	1,746,602	1,847,982
28		AEP Energy Services, Inc.	2,639	2,639
29		AEP Energy, Inc	232,123	230,949
30		AEP Generating Company	880	3,424
31		AEP Generation Resources	643	2,987
32		AEP Indiana Michigan Transmission Company, Inc.	131,026	255,571
33		AEP Investments, Inc.	468,352	360,754
34		AEP Kentucky Coal, LLC	208	208
35		AEP Kentucky Transmission Company, Inc.	18,361	34,059
36		AEP Ohio Transmission Company, Inc.	843,657	1,039,306
37		AEP Oklahoma Transmission Company, Inc.	195,944	213,718
38		AEP OnSite Partners, LLC	157,939	2,642,016
39		AEP Pro Serv, Inc.	8,405	36,340
40		AEP Retail Energy Partners LLC		209
41		AEP Southwestern Transmission Company, Inc.		2,111
42		AEP T&D Services, LLC	76,625	84,868
43		AEP Texas Company	4,094,455	4,744,226
44		AEP Transmission Company, LLC	25,510	258
45		AEP West Virginia Transmission Company, Inc.	144	515,982
46		American Electric Power Company	9,562,056	8,494,235
47		Appalachian Power Company	18,620,955	16,841,846
48		Appalachian Rate Relief Fund	5,063	5,063
49		Apple Blossom Hold Co	59,292	
50		CSW Energy, Inc.		
51		Dolet Hills Lignite Co, LLC	134,489	134,692
52		Grid Assurance LLC	40,042	72,680
53		Indiana Michigan Power Company	9,799,828	10,171,697
54		Kentucky Power Company	473,604	1,299,862
55		Kingsport Power Company	1,719,075	258,738
56		NM Renewable Development, LLC	97,075	
57		NMRD Data Center II, LLC	68,531	
58		NMRD Data Center, LLC	113,344	
59		Ohio Franklin Realty, LLC	33,982	24,883



Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
60		Ohio Power Company	39,482,328	39,203,102
61		Public Liability	503	28,965
62		Public Service Company of Oklahoma	5,998,450	7,259,770
63		Solar LLCs	71,504	630,629
64		Southwestern Electric Power Company	11,050,532	15,263,099
65		Wheeling Power Company	5,398,150	5,332,906
40		Subtotal (Total of Lines 26-39)	111,069,576	117,039,774
41	242	<b>Miscellaneous Current and Accrued Liabilities</b>		
42		<b>Items List:</b>		
43		Accrued Payroll	14,235,077	18,305,783
44		Banking Fees	196,000	196,000
45		Control Cash Disburse Account	16,608,423	5,636,071
46		Deferred Compensation Benefits	183,232	111,799
47		Employee Benefits	20,453,372	26,686,842
48		Incentive Pay	62,241,522	83,316,926
49		Sales/Use Tax - Leased Equipment	1,166,160	48,117
50		Severance Pay	18,287,184	7,064,183
51		Software Contract Liabilities	10,495,391	
52		Unclaimed Funds	558,010	94,113
53		Vacation Pay	71,530,898	69,893,161
54		Worker's Compensation	660,452	636,945
49		Subtotal (Total of Lines 43-48)	216,615,721	211,989,940
50		TOTAL (LINES 23, 40, AND 49)	753,191,321	732,480,905
Page 203				

FOOTNOTE DATA
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<a href="#">(a)</a> Concept: NotesPayableAccountsPayableAndMiscellaneousCurrentAndAccruedLiabilitiesToAssociatedCompanies
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Schedule Page: 203 Line No.: 1 Column: d
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AEP has a direct financing relationship with AEPSC to meet its short term borrowing needs.
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule XIV - Notes to Financial Statements			
<div>1. Use the space below for important notes regarding the financial statements or any account thereof.</div> <div>2. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year.</div> <div>3. Furnish particulars as to any significant increase in services rendered or expenses incurred during the year.</div> <div>4. Furnish particulars as to any amounts recorded in Extraordinary Income (Account 434) or Extraordinary Deductions (Account 435).</div> <div>5. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.</div> <div>6. Describe the annual statement supplied to each associate company in support of the amount of interest on borrowed capital and compensation for use of capital billed during the calendar year. State the basis for billing of interest to each associate company. If a ratio, describe in detail how ratio is computed. If more than one ratio, explain the calculation. Report the amount of interest borrowed and/or compensation for use of capital billed to each associate company.</div>			

**I. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**ORGANIZATION**

AEPSC is a wholly-owned subsidiary of AEP. AEPSC provides certain managerial and professional services, including administrative and engineering services, to affiliated companies in the AEP System and periodically to nonaffiliated companies. AEPSC also acts as an agent on behalf of affiliated companies in the AEP System for certain contractual arrangements, such as purchases and sales of risk management assets and liabilities. The activity associated with the agency relationship is excluded from AEPSC’s financial statements.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Rates and Service Regulation***

AEPSC’s intercompany service billings, which are AEPSC’s fully allocated cost, including taxes, are regulated by the FERC under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over the issuances and acquisitions of securities of public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. In addition, both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

***Accounting for the Effects of Cost-Based Regulation***

As a cost-based regulated entity, AEPSC’s financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for “Regulated Operations,” AEPSC records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) in accordance with regulatory actions to match expenses and revenues in cost-based rates. Regulatory assets are expected to be recovered in future periods through billings to affiliated companies and regulatory liabilities are expected to reduce future billings to affiliated companies. In the event that a portion of AEPSC’s business no longer met those requirements, all amounts would be recoverable from affiliated companies. In the event AEPSC would require financing or other support outside the cost reimbursement billings, this financing would be provided by AEP. Costs charged to capitalized projects of AEPSC customers are included in the financial statements of AEPSC.

***Use of Estimates***

The preparation of these financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include, but are not limited to, the effects of regulation, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management’s evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

***Cash and Cash Equivalents***

Cash and Cash Equivalents include temporary cash investments with original maturities of three months or less.

***Accounts Receivable***

Accounts Receivable primarily includes receivables from affiliated companies for professional services rendered. AEPSC bills affiliated companies for services rendered on a monthly basis based on a work order system that is in accordance with the 2005 Public Utility Holding Company Act. The affiliated companies generally remit these payments within 30 days.

***Property and Equipment***

Property is stated at original cost. Depreciation is provided on a straight-line basis over the estimated useful lives of the property. The annual composite depreciation rate was 3.9% and 2.8% for the years ended December 31, 2024 and 2023, respectively.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the held-for-sale criteria under the accounting guidance for “Impairment or Disposal of Long-Lived Assets.”

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

***Deferred Compensation***

Investments include the cash surrender value of trust-owned life insurance policies held under a grantor trust to provide funds for nonqualified deferred compensation plans that AEPSC sponsors.

***Valuation of Nonderivative Financial Instruments***

The book values of Cash and Cash Equivalents, Advances from Affiliates, Accounts Receivable and Accounts Payable approximate fair value because of the short-term maturity of these instruments.

***Fair Value Measurements of Assets and Liabilities***

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

AEP utilizes its trustee’s external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP’s investment managers review and validate the prices utilized by the trustee to determine fair value. AEP’s management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee’s operating controls and valuation processes.

Assets in the benefits trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate and infrastructure investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

***Revenues and Expenses***

AEPSC provides certain managerial and professional services to both affiliated and nonaffiliated companies. The costs of the services are billed on a direct-charge basis, whenever possible. Costs incurred to perform services that benefit more than one company are allocated to the benefiting companies using one of 80 FERC accepted allocation factors. The allocation factors used to bill for services performed by AEPSC are based

upon formulae that consider factors such as number of customers, number of employees, number of transmission pole miles, number of invoices and other factors. The data upon which these formulae are based are updated monthly, quarterly, semi-annually or annually, depending on the particular factor and its volatility. The billings for services are made at cost and include no compensation for a return on investment.

Income Taxes

AEPSC uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost-of-service for determining regulated rates), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

AEPSC accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." AEPSC classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Other Operation expense.

AEPSC joins in the filing of a consolidated federal income tax return. The benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries is accounted for as an allocation through equity. The consolidated net operating losses (NOL) of the AEP System is allocated to each company in the consolidated group with taxable loss. With the exception of the allocation of the consolidated AEP System NOL, Parent Company Loss Benefits and general business tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

Pension and OPEB Plans

AEPSC participates in an AEPSC sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of AEPSC's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. AEPSC also participates in OPEB plans sponsored by AEPSC to provide health and life insurance benefits for retired employees. AEPSC accounts for its participation in the AEPSC sponsored pension and OPEB plans using multiple-employer accounting. See Note 5 - Benefit Plans for additional information including significant accounting policies associated with the plans.

Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

Pension Plan Assets	Target
Equity	35 %
Fixed Income	49 %
Other Investments	15 %
Cash and Cash Equivalents	1 %

  

OPEB Plans Assets	Target
Equity	67 %
Fixed Income	32 %
Cash and Cash Equivalents	1 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are generally as follows:

- No security in excess of 5% of the outstanding class of equity of any one company.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified benchmark indices.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate

owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program’s objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2024 and 2023, the fair value of securities on loan as part of the program was \$60.1 million and \$62.3 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2024 and 2023.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees’ Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities.

Stock-Based Compensation Plans

As of December 31, 2024, AEPSC had performance shares and restricted stock units outstanding under the American Electric Power System 2024 Long-Term Incentive Plan (2024 LTIP) and the American Electric Power System 2015 Long-Term Incentive Plan (2015 LTIP). Upon vesting, all outstanding performance shares and restricted stock units settle in AEP common stock.

AEPSC maintains a variety of tax qualified and non-qualified deferred compensation plans for employees that include, among other options, an investment in or an investment return equivalent to that of AEP common stock. This includes AEP career shares maintained under the American Electric Power System Stock Ownership Requirement Plan (SORP), which facilitates executives in meeting minimum stock ownership requirements assigned to them by the Human Resources Committee of AEP’s Board of Directors. AEP career shares are derived from vested performance shares granted to employees under a long-term incentive plan. AEP career shares accrue additional dividend shares in an amount equal to dividends paid on AEP common shares at the closing market price on the dividend payments date. All AEP career shares are settled in shares of AEP common stock after the executive’s service with AEP ends.

Performance shares are classified as temporary equity in the Mezzanine Equity section on the Parent’s balance sheets. These awards may be settled in cash upon an employee’s qualifying termination due to a change in control. Because such event is not solely within the control of the company, these awards are classified outside of permanent equity until the awards vest.

AEPSC measures and recognizes compensation expense for all share-based payment awards to employees based on estimated fair values. For awards that are paid in shares with service only vesting conditions, AEPSC recognizes compensation expense on a straight-line basis. Stock-based compensation expense recognized on AEPSC’s statements of operations for the years ended December 31, 2024 and 2023 is based on the number of outstanding awards at the end of each period without a reduction for estimated forfeitures. AEPSC accounts for forfeitures in the period in which they occur.

For the years ended December 31, 2024 and 2023, compensation costs are included in Net Income for performance shares, career shares and restricted stock units. Compensation costs may also be capitalized. See Note 10 - Stock-Based Compensation for additional information.

Subsequent Events

Management reviewed subsequent events through April 8, 2025, the date that AEPSC’s 2024 Annual Report was available to be issued.

2. NEW ACCOUNTING STANDARDS

During FASB’s standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to AEPSC’s business. The following standard will impact AEPSC’s financial statements.

ASU 2023-09 “Improvements to Income Tax Disclosures” (ASU 2023-09)

In December 2023, the FASB issued ASU 2023-09, to address investors’ suggested enhancements to (a) better understand an entity’s exposure to potential changes in jurisdictional tax legislation and the ensuing risks and opportunities, (b) assess income tax information that affects cash flow forecasts and capital allocation decisions and (c) identify potential opportunities to increase future cash flows.

The new standard makes several changes to the rate reconciliation disclosure. The new standard also requires an annual disclosure of the amount of income taxes paid (net of refunds received) disaggregated by federal, state and foreign taxes and by individual jurisdictions that are equal to or greater than 5 percent of total income taxes paid. Disclosure of income (loss) from continuing operations before income tax expense (benefit) disaggregated between domestic and foreign jurisdictions and income tax expense (benefit) from continuing operations disaggregated by federal, state and foreign jurisdictions is required. The new standard removes the requirement to disclose the cumulative amount of each type of temporary difference when a deferred tax liability is not recognized because of the exceptions to comprehensive recognition of deferred taxes related to subsidiaries and corporate joint ventures.

The amendments in the new standard may be applied on either a prospective or retrospective basis for non-public business entities for fiscal years beginning after December 15, 2025 with early adoption permitted. Management has concluded to adopt the amendments to this standard prospectively beginning on January 1, 2025.

3. EFFECTS OF REGULATION

Recognized regulatory assets and liabilities are comprised of the following items:

	December 31,		Remaining
	2024	2023	Recovery Period
	(in thousands)		
Noncurrent Regulatory Assets			
Regulatory assets approved for recovery:			
<u>Regulatory Assets Currently Not Earning a Return</u>			
Amounts Due from Affiliates for Pension and OPEB Funded Status	\$ 443,099	\$ 487,282	12 years
Total Noncurrent Regulatory Assets	\$ 443,099	\$ 487,282	
Noncurrent Regulatory Liabilities			
Regulatory liabilities approved for payment:			
<u>Regulatory Liabilities Currently Paying a Return</u>			
Income Taxes, Net (a) (b)	\$ 13,812	\$ 15,798	(c)
Total Noncurrent Regulatory Liabilities	\$ 13,812	\$ 15,798	

(a) This balance primarily represents regulatory liabilities for Excess ADIT as a result of the reduction in the corporate federal income tax rate from 35% to 21% related to the enactment of Tax Reform.

(b) Refunded using Average Rate Assumption Method.

(c) Refunded over the period for which the related deferred income tax reverse, which is generally based on the expected life for the underlying assets. Excess ADIT Associated with Certain Depreciable Property is refunded over the remaining depreciable life of the underlying assets. Excess ADIT that is Not Subject to Rate Normalization Requirements were \$5.6 million and \$6.7 million for the years ended December 31, 2024 and 2023, respectively, and is to be refunded over 6 years.

4. COMMITMENTS, GUARANTEES AND CONTINGENCIES

AEPSC is subject to certain claims and legal actions arising in its ordinary course of business. The ultimate outcome of such pending or potential litigation cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

COMMITMENTS

AEPSC has commitments to support its operations. In the normal course of business, AEPSC contractually commits to third-party vendors for certain material purchases and other services. AEPSC also purchases materials, supplies, services and property, plant and equipment under contract as part of its normal course of business. Certain supply contracts contain penalty provisions for early termination. In accordance with the accounting guidance for "Commitments", AEPSC had the following contractual commitments as of December 31, 2024 relating to contract software liabilities.

Less Than 1 Year		2-3 Years		4-5 Years		After 5 Years		Total	
(in thousands)									
\$	17,931	\$	17,932	\$	—	\$	—	\$	35,863

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third parties unless specified below.

Letters of Credit

AEPSC enters into standby letters of credit with third parties. These letters of credit were issued in the ordinary course of business and cover items such as construction contracts, insurance programs, security deposits and debt service reserves. As of December 31, 2024, the maximum future payments of the letters of credit were \$142.9 million with maturities ranging from January 2025 to October 2025.

Indemnifications and Other Guarantees

Contracts

AEPSC enters into certain types of contracts which require indemnifications. Typically, these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2024, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf. AEPSC also conducts power purchase-and-sale activity on behalf of PSO and SWEPCo, who are jointly and severally liable for activity conducted on their behalf.

Lease Obligations

AEPSC leases certain equipment under master lease agreements. See "Master Lease Agreements" section of Note 7 for additional information.

CONTINGENCIES

Insurance and Potential Losses

AEPSC maintains insurance coverage normal and customary for electric utilities, subject to various deductibles. AEPSC also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cybersecurity incidents. Insurance includes coverage for all risks of physical loss or damage to AEPSC assets, subject to insurance policy conditions and exclusions. Covered property generally includes AEPSC facilities. The insurance programs also generally provide coverage against loss arising from certain claims made by third parties. Coverage is generally provided by a combination of the protected cell of Energy Insurance Services and/or various industry mutual and/or commercial insurance carriers.

In July 2024, AEPSC renewed its insurance programs including coverage for wildfire liability. Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cybersecurity incident or extreme weather or wildfire related liabilities. Future losses or liabilities, if they occur, which are not completely insured, would be recovered from affiliated companies.

5. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see "Fair Value Measurements of Assets and Liabilities" and "Investments Held in Trust for Future Liabilities" sections of Note 1.

AEPSC participates in an AEPSC sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of AEPSC's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. AEPSC also participates in OPEB plans sponsored by AEPSC to provide health and life insurance benefits for retired employees.

AEPSC recognizes the funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the "Compensation - Retirement Benefits" accounting guidance. AEPSC recognizes an asset for a plan's overfunded status or a liability for a plan's underfunded status. AEPSC records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that will be billed to affiliated companies.

Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plans		OPEB	
	December 31,			
	2024	2023	2024	2023
Discount Rate	5.65 %	5.15 %	5.60 %	5.15 %
Interest Crediting Rate	4.55 %	4.00 %	NA	NA
Rate of Compensation Increase	5.40 % (a)	4.95 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.  
NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

For 2024, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with the average increase shown in the table above.

#### Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plans		OPEB	
	Years Ended December 31,			
	2024	2023	2024	2023
Discount Rate	5.20 %	5.50 %	5.15 %	5.50 %
Interest Crediting Rate	4.05 %	4.25 %	NA	NA
Expected Return on Plan Assets	7.30 %	7.50 %	6.75 %	7.25 %
Rate of Compensation Increase	5.00 % (a)	4.95 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2024	2023
Initial	6.50 %	7.00 %
Ultimate	4.50 %	4.50 %
Year Ultimate Reached	2029	2030

#### Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. Management monitors the plans to control security diversification and ensure compliance with the investment policy. As of December 31, 2024, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.

#### Benefit Plan Obligations, Plan Assets and Funded Status

For the year ended December 31, 2024, the pension plans had an actuarial loss primarily due to an unfavorable demographic experience (updated census data on January 1, 2024), specifically intra-company participant transfer activity from other AEP registrants. These losses were partially offset by the increase in the discount rate. For the year ended December 31, 2024, the OPEB plans had an actuarial gain primarily due to updated per capita cost assumptions and increases in discount rates. These gains were partially offset by the loss for intra-company participant transfer activity from other AEP registrants. For the year ended December 31, 2023, the pension plans had an actuarial loss primarily due to a decrease in the discount rate, and to a lesser extent the effect of demographic experience (updated census data on January 1, 2023). These losses were partially offset by decreasing the cash balance account interest crediting rate. For the year ended December 31, 2023, the OPEB plans had an actuarial loss primarily due to discount rates, as well as actual net benefit payments above expected. These losses were partially offset by updated per capita cost assumptions. The following tables provide a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets, funded status and the presentation on the balance sheets. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

	Pension Plans		OPEB	
	2024	2023	2024	2023
<b>Change in Benefit Obligation</b>	(in thousands)			
Benefit Obligation as of January 1,	\$ 1,577,355	\$ 1,570,335	\$ 219,013	\$ 218,481
Service Cost	41,548	38,995	1,517	1,569
Interest Cost	79,818	83,191	10,910	11,773
Actuarial (Gain) Loss	8,483	28,449	(47,060)	9,090
Settlements	(133,859)	—	—	—
Special/Contractual Termination Benefits	—	—	1,420	—
Benefit Payments	(78,655)	(143,615)	(26,779)	(33,064)
Participant Contributions	—	—	11,915	11,106
Medicare Subsidy	—	—	54	58
<b>Benefit Obligation as of December 31,</b>	<b>\$ 1,494,690</b>	<b>\$ 1,577,355</b>	<b>\$ 170,990</b>	<b>\$ 219,013</b>
<b>Change in Fair Value of Plan Assets</b>				
Fair Value of Plan Assets as of January 1,	\$ 1,170,378	\$ 1,241,400	\$ 453,308	\$ 408,506
Actual Gain on Plan Assets	28,081	65,867	60,001	66,145
Company Contributions	12,937	6,726	1,250	615
Participant Contributions	—	—	11,915	11,106
Settlements	(133,859)	—	—	—
Benefit Payments	(78,655)	(143,615)	(26,779)	(33,064)
<b>Fair Value of Plan Assets as of December 31,</b>	<b>\$ 998,882</b>	<b>\$ 1,170,378</b>	<b>\$ 499,695</b>	<b>\$ 453,308</b>
<b>Funded (Underfunded) Status as of December 31,</b>	<b>\$ (495,808)</b>	<b>\$ (406,977)</b>	<b>\$ 328,705</b>	<b>\$ 234,295</b>

#### Amounts Recognized on the Balance Sheets

	Pension Plans		OPEB	
	December 31,			
	2024	2023	2024	2023
	(in thousands)			
Employee Benefits and Pension Assets – Prepaid Benefit Costs	\$ —	\$ —	\$ 328,705	\$ 234,295
Other Current Liabilities – Accrued Short-term Benefit Liability	(4,323)	(5,915)	—	—
Employee Pension Obligations – Accrued Long-term Benefit Liability	(491,485)	(401,062)	—	—
<b>Funded (Underfunded) Status</b>	<b>\$ (495,808)</b>	<b>\$ (406,977)</b>	<b>\$ 328,705</b>	<b>\$ 234,295</b>

#### Amounts Included in Regulatory Assets (Liabilities)



The following table shows the components of the plans included in Regulatory Assets (Liabilities):

Components	Pension Plans		OPEB	
	December 31,			
	2024	2023	2024	2023
	(in thousands)			
Net Actuarial (Gain) Loss	\$ 484,844	\$ 454,644	\$ (38,176)	\$ 39,629
Prior Service Cost (Credit)	121	139	(3,689)	(7,130)
<b>Recorded as</b>				
Regulatory Assets (Liabilities)	\$ 484,965	\$ 454,783	\$ (41,865)	\$ 32,499

Components of the change in amounts included in Regulatory Assets (Liabilities) were as follows:

Components	Pension Plans		OPEB	
	December 31,			
	2024	2023	2024	2023
	(in thousands)			
Actuarial (Gain) Loss During the Year	\$ 71,026	\$ 61,830	\$ (76,883)	\$ (27,849)
Amortization of Actuarial Loss	(2,341)	(1,141)	(922)	(4,059)
Amounts Recognized Due to Settlement	(38,485)	—	—	—
Amortization of Prior Service Cost (Credit)	(18)	(18)	3,441	17,083
<b>Change for the Year Ended December 31,</b>	<b>\$ 30,182</b>	<b>\$ 60,671</b>	<b>\$ (74,364)</b>	<b>\$ (14,825)</b>

#### Determination of Pension Expense

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

#### Pension and OPEB Assets

The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to AEPSC using the percentages in the table below:

Pension Plan		OPEB	
December 31,			
2024	2023	2024	2023
27.2 %	28.4 %	28.1 %	27.1 %

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2024:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 327	\$ —	\$ —	\$ —	\$ 327	8.9 %
International	290	—	—	—	290	7.9 %
Common Collective Trusts (b)	176	—	—	473	649	17.7 %
Subtotal – Equities	793	—	—	473	1,266	34.5 %
Fixed Income (a):						
United States Government and Agency Securities	(2)	866	—	—	863	23.6 %
Corporate Debt	—	719	—	—	719	19.6 %
Foreign Debt	—	136	—	—	136	3.7 %
State and Local Government	—	26	—	—	26	0.7 %
Other – Asset Backed	—	1	—	—	1	— %
Subtotal – Fixed Income	(2)	1,748	—	—	1,745	47.6 %
Infrastructure (b)	—	—	—	113	113	3.1 %
Real Estate (b)	—	—	—	228	228	6.2 %
Alternative Investments (b)	—	—	—	224	224	6.1 %
Cash and Cash Equivalents (b)	—	41	—	27	69	1.9 %
Other – Pending Transactions and Accrued Income (c)	—	—	—	22	22	0.6 %
<b>Total</b>	<b>\$ 791</b>	<b>\$ 1,789</b>	<b>\$ —</b>	<b>\$ 1,086</b>	<b>\$ 3,666</b>	<b>100.0 %</b>

(a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.

(b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

(c) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2024:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
(in millions)						
Equities:						
Domestic	\$ 616.8	\$ —	\$ —	\$ —	\$ 616.8	34.7 %
International	267.2	—	—	—	267.2	15.0 %
Common Collective Trusts (a)	64.2	—	—	129.4	193.6	10.9 %
Subtotal – Equities	948.2	—	—	129.4	1,077.6	60.6 %
Fixed Income:						
Common Collective Trust – Debt (a)	—	—	—	132.9	132.9	7.5 %
United States Government and Agency Securities	(0.5)	157.6	—	—	157.1	8.9 %
Corporate Debt	—	132.3	—	—	132.3	7.5 %
Foreign Debt	—	27.1	—	—	27.1	1.5 %
State and Local Government	57.8	5.0	—	—	62.8	3.5 %
Other – Asset Backed	—	0.2	—	—	0.2	— %
Subtotal – Fixed Income	57.3	322.2	—	132.9	512.4	28.9 %
Trust Owned Life Insurance:						
International Equities	—	23.1	—	—	23.1	1.3 %
United States Bonds	—	118.2	—	—	118.2	6.7 %
Subtotal – Trust Owned Life Insurance	—	141.3	—	—	141.3	8.0 %
Cash and Cash Equivalents (a)	27.6	—	—	3.1	30.7	1.7 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	13.9	13.9	0.8 %
<b>Total</b>	<b>\$ 1,033.1</b>	<b>\$ 463.5</b>	<b>\$ —</b>	<b>\$ 279.3</b>	<b>\$ 1,775.9</b>	<b>100.0 %</b>

(a) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

(b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2023:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
(in millions)						
Equities (a):						
Domestic	\$ 411.3	\$ —	\$ —	\$ —	\$ 411.3	10.0 %
International	389.8	—	—	—	389.8	9.5 %
Common Collective Trusts (b)	—	—	—	420.9	420.9	10.2 %
Subtotal – Equities	801.1	—	—	420.9	1,222.0	29.7 %
Fixed Income (a):						
United States Government and Agency Securities	8.3	1,099.2	—	—	1,107.5	26.9 %
Corporate Debt	—	894.8	—	—	894.8	21.7 %
Foreign Debt	—	167.1	—	—	167.1	4.1 %
State and Local Government	—	38.7	—	—	38.7	0.9 %
Other – Asset Backed	—	1.3	—	—	1.3	— %
Subtotal – Fixed Income	8.3	2,201.1	—	—	2,209.4	53.6 %
Infrastructure (b)	—	—	—	101.4	101.4	2.5 %
Real Estate (b)	—	—	—	239.3	239.3	5.8 %
Alternative Investments (b)	—	—	—	241.8	241.8	5.8 %
Cash and Cash Equivalents (b)	—	51.0	—	33.8	84.8	2.1 %
Other – Pending Transactions and Accrued Income (c)	—	—	0.1	19.4	19.5	0.5 %
<b>Total</b>	<b>\$ 809.4</b>	<b>\$ 2,252.1</b>	<b>\$ 0.1</b>	<b>\$ 1,056.6</b>	<b>\$ 4,118.2</b>	<b>100.0 %</b>

(a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.

(b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

(c) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2023:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 540.6	\$ —	\$ —	\$ —	\$ 540.6	32.3 %
International	288.4	—	—	—	288.4	17.2 %
Common Collective Trusts (a)	—	—	—	131.6	131.6	7.9 %
Subtotal – Equities	829.0	—	—	131.6	960.6	57.4 %
Fixed Income:						
Common Collective Trust – Debt (a)	—	—	—	146.7	146.7	8.8 %
United States Government and Agency Securities	1.4	163.3	—	—	164.7	9.8 %
Corporate Debt	—	149.0	—	—	149.0	8.9 %
Foreign Debt	—	28.6	—	—	28.6	1.7 %
State and Local Government	41.5	7.8	—	—	49.3	3.0 %
Other – Asset Backed	—	0.2	—	—	0.2	— %
Subtotal – Fixed Income	42.9	348.9	—	146.7	538.5	32.2 %
Trust Owned Life Insurance:						
International Equities	—	22.3	—	—	22.3	1.3 %
United States Bonds	—	130.0	—	—	130.0	7.8 %
Subtotal – Trust Owned Life Insurance	—	152.3	—	—	152.3	9.1 %
Cash and Cash Equivalents (a)	25.9	—	—	2.9	28.8	1.7 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	(6.9)	(6.9)	(0.4)%
<b>Total</b>	<b>\$ 897.8</b>	<b>\$ 501.2</b>	<b>\$ —</b>	<b>\$ 274.3</b>	<b>\$ 1,673.3</b>	<b>100.0 %</b>

(a) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

(b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

#### Accumulated Benefit Obligation

The accumulated benefit obligation for the pension plans is as follows:

	December 31,	
	2024	2023
	(in thousands)	
Qualified Pension Plan	\$ 1,367,423	\$ 1,437,064
Nonqualified Pension Plan	37,208	45,459
<b>Total Accumulated Benefit Obligation</b>	<b>\$ 1,404,631</b>	<b>\$ 1,482,523</b>

#### Obligations in Excess of Fair Values

The tables below show the underfunded pension plans that had obligations in excess of plan assets.

#### Projected Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2024	2023
	(in thousands)	
Projected Benefit Obligation	\$ 1,494,690	\$ 1,577,355
Fair Value of Plan Assets	998,882	1,170,378
<b>Underfunded Projected Benefit Obligation</b>	<b>\$ (495,808)</b>	<b>\$ (406,977)</b>

#### Accumulated Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2024	2023
	(in thousands)	
Accumulated Benefit Obligation	\$ 1,404,631	\$ 1,482,523
Fair Value of Plan Assets	998,882	1,170,379
<b>Underfunded Accumulated Benefit Obligation</b>	<b>\$ (405,749)</b>	<b>\$ (312,144)</b>

#### Estimated Future Benefit Payments and Contributions

AEPSC expects contributions and payments for the pension and OPEB plans of \$70.8 million and \$443 thousand, respectively, during 2025. For the pension plans, this amount includes the payment of unfunded nonqualified benefits plus contributions to the qualified trust fund of at least the minimum amount required by the Employee Retirement Income Security Act. For the qualified pension plan, AEPSC may also make additional contributions to maintain the funded status of the plan.

The table below reflects the total benefits expected to be paid from the plan or from AEPSC's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for pension benefits and OPEB are as follows:

	Estimated Payments	
	Pension Plans	OPEB
	(in thousands)	
2025	\$ 121,863	\$ 30,916
2026	125,536	31,178
2027	123,211	31,347
2028	127,200	30,945
2029	122,644	30,396
Years 2030 to 2034, in Total	595,822	144,082

**Components of Net Periodic Benefit Cost (Credit)**

The following table provides the components of net periodic benefit cost (credit):

	Pension Plans		OPEB	
	Years Ended December 31,			
	2024	2023	2024	2023
	(in thousands)			
Service Cost	\$ 41,548	\$ 38,995	\$ 1,517	\$ 1,569
Interest Cost	79,818	83,191	10,910	11,773
Expected Return on Plan Assets	(90,624)	(99,248)	(30,179)	(29,207)
Amortization of Prior Service Cost (Credit)	18	18	(3,441)	(17,083)
Amortization of Net Actuarial Loss	2,341	1,141	922	4,059
Settlements	38,485	—	—	—
Special/Contractual Termination Benefits	—	—	1,420	—
Net Periodic Benefit Cost (Credit)	71,586	24,097	(18,851)	(28,889)
Capitalized Portion	(19,980)	(19,189)	(730)	(772)
Net Periodic Benefit Cost (Credit) Recognized in Expense	\$ 51,606	\$ 4,908	\$ (19,581)	\$ (29,661)

**American Electric Power System Retirement Savings Plan**

AEPSC participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for company matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions was \$31.9 million and \$36.6 million in 2024 and 2023, respectively.

**6. INCOME TAXES****Income Tax Benefit**

The details of AEPSC's income taxes as reported are as follows:

	Years Ended December 31,	
	2024	2023
	(in thousands)	
<b>Federal:</b>		
Current	\$ (6,708)	\$ (26,829)
Deferred	(2,342)	18,087
<b>Total Federal</b>	<b>(9,050)</b>	<b>(8,742)</b>
<b>State and Local:</b>		
Current	424	2,077
Deferred	(70)	(785)
<b>Total State and Local</b>	<b>354</b>	<b>1,292</b>
<b>Income Tax Benefit</b>	<b>\$ (8,696)</b>	<b>\$ (7,450)</b>

The following is a reconciliation of the difference between the amount of federal income taxes computed by multiplying book income before income taxes by the federal statutory tax rate and the amount of income taxes reported:

	Years Ended December 31,	
	2024	2023
	(in thousands)	
Net Income	\$ —	\$ —
Income Tax Benefit	(8,696)	(7,450)
<b>Pretax Income</b>	<b>\$ (8,696)</b>	<b>\$ (7,450)</b>
Income Taxes on Pretax Income at Statutory Rate (21%)	\$ (1,826)	\$ (1,565)
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
Stock Compensation	(1,560)	893
R&D Credit	(6,767)	(356)
Federal Audit Adjustments	(3,071)	—
State and Local Income Taxes, Net	276	1,020
Tax Reform Excess ADIT Reversal	(1,582)	(1,635)
Uncertain Tax Position	7,711	(5,482)
Federal Return to Provision	—	(409)
Miscellaneous Permanent Items	(2,552)	29
Other	675	55
<b>Income Tax Benefit</b>	<b>\$ (8,696)</b>	<b>\$ (7,450)</b>
<b>Effective Income Tax Rate</b>	<b>NM</b>	<b>NM</b>

NM Not meaningful.

**Net Deferred Tax Asset**

The following table shows elements of the net deferred tax asset and significant temporary differences for AEPSC. Amounts presented for 2023 were recast to allocate "Deferred State Income Taxes", and other miscellaneous temporary differences, amongst other categories to substantively reflect the elements of the net deferred tax asset.

	December 31,	
	2024	2023
	(in thousands)	
Deferred Tax Assets	\$ 56,290	\$ 63,031
Deferred Tax Liabilities	(55,224)	(62,392)
<b>Net Deferred Tax Assets</b>	<b>\$ 1,066</b>	<b>\$ 639</b>
Property Related Temporary Differences	\$ (40,333)	\$ (44,313)
Deferred and Accrued Compensation	37,054	37,808
Accrued Pension	(49,251)	(46,134)
Accrued Vacation Pay	14,062	15,033
Postretirement Benefits	135,412	8,392
Amounts Due to Affiliates for Future Income Taxes	3,300	3,734
Regulatory Assets	(124,963)	(3,058)
Tax Credit Carryforward	70	95
Operating Lease Liability	23,176	24,066
All Other, Net	2,539	5,016
<b>Net Deferred Tax Assets</b>	<b>\$ 1,066</b>	<b>\$ 639</b>

#### Federal and State Income Tax Audit Status

AEPSC and other AEP subsidiaries are not currently under IRS audit and the statute of limitations (SOL) for the IRS to examine AEPSC and other AEP subsidiaries' originally filed federal return has expired for tax years prior to 2017. AEPSC and other AEP subsidiaries agreed to extend the SOL on the 2017-2020 tax returns to May 31, 2025, to allow the Congressional Joint Committee on Taxation (JCT) adequate time to complete its review of the now closed IRS audit. Following JCT's approval, AEPSC and other AEP subsidiaries received IRS confirmation that tax years 2017-2020 are now effectively closed as they only remain open for changes to other non-consolidated entities that AEPSC and other AEP subsidiaries hold an interest in.

AEPSC and other AEP subsidiaries file income tax returns in various state and local jurisdictions. AEPSC and other AEP subsidiaries are not currently under any state and local income tax examinations. Generally, the SOL have expired for tax years prior to 2017. In addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.

#### Net Income Tax Operating Loss Carryforward

As of December 31, 2024 and 2023, AEPSC had state income tax operating loss carryforwards of \$17 million and \$10.6 million, respectively, for Oklahoma. AEPSC recorded \$681 thousand and \$634 thousand of deferred state income tax benefits as of December 31, 2024 and 2023, respectively. Management anticipates future taxable income will be sufficient to realize the state net income tax operating loss tax benefits before the state carryforward expires for Oklahoma.

#### Uncertain Tax Positions

AEPSC recognizes interest accruals related to uncertain tax positions in interest income or expense as applicable and penalties in Operation and Maintenance expense in accordance with the accounting guidance for "Income Taxes."

AEPSC's reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	December 31,	
	2024	2023
	(in thousands)	
<b>Balance as of January 1,</b>	<b>\$ 10,883</b>	<b>\$ 16,365</b>
Increase – Tax Positions Taken During a Prior Period	2,306	—
Decrease – Tax Positions Taken During a Prior Period	—	(9,399)
Increase – Tax Positions Taken During the Current Year	5,405	3,917
Decrease – Tax Positions Taken During the Current Year	—	—
Increase – Settlements with Taxing Authorities	—	—
Decrease – Lapse of the Applicable Statute of Limitations	—	—
<b>Balance as of December 31,</b>	<b>\$ 18,594</b>	<b>\$ 10,883</b>

The total amount of unrecognized tax benefits that, if recognized, would affect the effective tax rate is \$18,594 thousand and \$10,883 thousand for 2024 and 2023, respectively. Management believes there will be no significant net increase or decrease in unrecognized tax benefits within 12 months of the reporting date.

#### 7. LEASES

AEPSC leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. AEPSC does not separate non-lease components from associated lease components. Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain that AEPSC will exercise the option.

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. AEPSC has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, AEPSC measures its lease obligation using its estimated secured incremental borrowing rate. Incremental borrowing rates are comprised of an underlying risk free rate and a secured credit spread relative to the lessee on a matched maturity basis.

Operating lease rentals and finance lease amortization costs are generally charged to Other Operation and Maintenance expense in accordance with rate-making treatment for regulated operations. Interest on finance lease liabilities is generally charged to Interest Expense. Lease costs associated with capital projects are included in Property, Plant and Equipment on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. Finance leases for nonregulated property are accounted for as if the assets were owned and financed. The components of rental costs were as follows:

Lease Rental Costs	Years Ended December 31,	
	2024	2023
	(in thousands)	
Operating Lease Cost	\$ 22,318	\$ 21,254
Finance Lease Cost:		
Amortization of Right-of-Use Assets	16,270	15,724
Interest on Lease Liabilities	5,265	4,525
<b>Total Lease Rental Costs (a)</b>	<b>\$ 43,853</b>	<b>\$ 41,503</b>

(a) Excludes variable and short-term lease costs, which were immaterial.

Supplemental information related to leases is shown in the tables below.

The following tables show the property, plant and equipment under finance leases and noncurrent assets under operating leases and related obligations recorded on AEPSC's balance sheets. Lease obligations are not recognized on the balance sheets for lease agreements with a lease term of less than twelve months.

	December 31,	
	2024	2023
	(in thousands)	
Operating Lease Assets	\$ 97,061	\$ 104,338
Obligations Under Operating Leases		
Noncurrent Liability	\$ 81,757	\$ 87,928
Liability Due Within One Year	15,215	16,737
Total Obligations Under Operating Leases	\$ 96,972	\$ 104,665

Future minimum lease payments consisted of the following as of December 31, 2024:

### Master Lease Agreements

AEPSC leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, AEPSC is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2024, the maximum potential loss for these lease agreements was \$6.4 million assuming the fair value of the equipment is zero at the end of the lease term.

### Lessor Activity

AEPSC's lessor activity was immaterial as of and for the twelve months ended December 31, 2024 and December 31, 2023, respectively.

## 8. VOLUNTARY SEVERANCE PROGRAM

In April 2024, management announced a voluntary severance program designed to achieve a reduction in the size of AEP's workforce. Approximately 7,400 of AEP's 16,800 employees were eligible to participate in the program. Approximately 1,000 employees chose to take the voluntary severance package and substantially all terminated employment in July 2024. The severance program provides two weeks of base pay for every year of service with a minimum of four weeks and a maximum of 52 weeks of base pay. Certain positions impacted by the voluntary severance program have been and will continue to be refilled to maintain safe, effective and efficient operations.

AEPS recorded a \$56.6 million charge to expense in the second quarter of 2024 related to this voluntary severance program. As of December 31, 2024, the remaining balance to be paid was \$3.1 million.

These expenses were primarily included in Other Operation and Maintenance on the statements of income and Other Current Liabilities on the balance sheets. Settlement accounting was triggered for the qualified pension plan in November 2024 under the accounting guidance for “Compensation - Retirement Benefits”. A settlement charge of \$90 million was recorded by AEP and its subsidiaries.

## 9. FINANCING ACTIVITIES

### Corporate Borrowing Program

AEP subsidiaries use a corporate borrowing program to meet their short-term borrowing needs. AEP has a direct financing relationship with AEPSC to meet its short-term needs. The amounts of outstanding borrowings from AEP as of December 31, 2024 and 2023 are included in Advances from Affiliates on AEPSC's balance sheets. AEPSC's direct borrowing activity with AEP is described in the following table:

Year Ended December 31,	Maximum Borrowings from AEP	Average Borrowings from AEP	Borrowings from AEP as of December 31,
	(in thousands)		
2024	\$ 581,240	\$ 421,608	\$ 403,451
2023	510,203	367,369	425,506

Maximum, minimum and average interest rates for funds borrowed from AEP are summarized in the following table:

Year Ended December 31,	Maximum Interest Rate for Funds Borrowed from AEP	Minimum Interest Rate for Funds Borrowed from AEP	Average Interest Rate for Funds Borrowed from AEP
2024	5.79 %	4.66 %	5.48 %
2023	5.81 %	4.53 %	5.57 %

The amounts of interest expense related to direct borrowing activity with AEP included in Interest Expense on AEPSC's statements of operations are in the following table:

	Years Ended December 31,	
	2024	2023
	(in thousands)	
Interest Expense	\$ 23,637	\$ 20,646

#### 10. STOCK-BASED COMPENSATION

AEPSC participates in AEP's long-term incentive plan available for eligible employees. The American Electric Power System 2015 Long-Term Incentive Plan (2015 LTIP), was replaced prospectively for new grants by the American Electric Power System 2024 Long-Term Incentive Plan (2024 LTIP) effective in April 2024. No new awards may be granted under the 2015 LTIP. To the extent the issuance of a share is subject to an outstanding award under the 2015 LTIP, the issuance of that share will take place under the 2015 LTIP. Awards granted under the 2024 LTIP may be made in the form of stock options, stock appreciation rights, restricted stock, restricted stock units, performance shares, performance units, cash-based awards and other stock-based awards. AEPSC employees comprise the majority of participants and they hold the majority of shares issued under the 2024 LTIP including stock options, stock appreciation rights, restricted stock units and performance shares reduce the shares remaining available for grants at a rate of 1 to 1. The following sections provide further information regarding each type of stock-based compensation award granted under these plans.

##### Performance Shares

Performance shares are settled in AEP common stock and reduce the aggregate share authorization. The number of performance shares held at the end of the three-year performance period is multiplied by the performance score for such period to determine the actual number of performance shares that participants realize. The performance score can range from 0% to 200% and is determined at the end of the performance period based on performance measures, which include both performance and market conditions, established for each grant at the beginning of the performance period by the Human Resources Committee of AEP's Board of Directors (HR Committee).

Certain employees must satisfy a minimum stock ownership requirement. If those employees have not met their stock ownership requirement, a portion or all of their performance shares are mandatorily deferred upon vesting into AEP career shares to the extent needed to meet their stock ownership requirement. AEP career shares are a form of non-qualified deferred compensation that has a value equivalent to share of AEP common stock. AEP career shares are settled in AEP common stock after the participant's termination of employment.

Amounts equivalent to cash dividends on both performance shares and AEP career shares accrue as additional shares. Management records compensation cost for performance shares over an approximately three-year vesting period. Performance shares are recorded as mezzanine equity on the Parent's balance sheets until the vesting date and compensation cost is calculated at fair value based on the performance metrics for each grant. Performance shares granted in 2024 and 2023 have three performance metrics: (a) three-year cumulative operating earnings per-share with a 50% weight, (b) relative total shareholder return with a 40% weight and (c) generation capacity additions, which focused on additions that maintain reliability for 2024 grants, renewable generation additions for 2023 grants, and non-emitting generation capacity as a percentage of total owned and purchased capacity for 2022 grants, each with a 10% weight. The three-year cumulative operating earnings per-share and renewable generation additions or non-emitting generating capacity metrics are adjusted quarterly for changes in performance relative to the metric approved by the HR Committee. The total shareholder return metric is measured relative to a peer group of similar companies and is based on a third-party Monte Carlo valuation. The value related to this metric does not change over the three-year vesting period.

The HR Committee awarded performance shares and reinvested dividends on outstanding performance shares and AEP career shares to AEPSC employees are as follows:

AEPSC Performance Shares	Years Ended December 31,	
	2024	2023
Awarded Shares (in thousands)	337	392
Weighted Average Share Fair Value at Grant Date	\$ 100.53	\$ 98.61
Vesting Period (in years)	3	3
AEPSC Performance Shares and AEP Career Shares (Reinvested Dividends Portion)	Years Ended December 31,	
	2024	2023
Awarded Shares (in thousands)	53	69
Weighted Average Fair Value at Grant Date	\$ 91.63	\$ 82.04
Vesting Period (in years)	(a)	(a)

(a) The vesting period for the reinvested dividends on performance shares is equal to the remaining life of the related performance shares. Dividends on AEP career shares vest immediately when the dividend is awarded but are not settled in AEP common stock until after the participant's AEP employment ends.

Performance scores and final awards are determined and approved by the HR Committee in accordance with the pre-established performance measures within approximately two months after the end of the performance period.

The performance scores and shares earned by AEPSC employees for the three-year periods were as follows:

AEPSC Performance Shares	Years Ended December 31,	
	2024 (b)	2023
Performance Score	109.8 %	106.1 %
Performance Shares Earned	390,098	450,203
Performance Shares Mandatorily Deferred as AEP Career Shares	36,690	60,984
Performance Shares Voluntarily Deferred into the Incentive Compensation Deferral Program	14,847	14,322
Performance Shares to be Settled (a)	338,561	374,897

(a) Performance shares settled in AEP common stock in the quarter following the end of the year shown.

(b) Performance shares earned, deferred and settled were calculated based on the estimated performance score.

The settlements to AEPSC employees were as follows:

AEPSC Performance Shares and AEP Career Shares	Years Ended December 31,	
	2024	2023
	(in thousands)	
AEP Common Stock Settlements for Performance Shares	\$ 36,443	\$ 31,938
AEP Common Stock Settlements for Career Share Distributions	20,005	4,800

A summary of the status of AEP’s nonvested Performance Shares as of December 31, 2024 and changes during the year ended December 31, 2024 were as follows:

Nonvested Performance Shares	Shares (in thousands)	Weighted Average Grant Date Fair Value
Nonvested as of January 1, 2024	890	\$ 99.49
Awarded	441	99.76
Dividends	49	91.82
Vested (a)	(441)	100.52
Forfeited	(162)	87.94
Nonvested as of December 31, 2024	777	100.97

(a) The vested Performance Shares will be converted to an estimated 417 thousand shares based on the closing share price on the day before settlement.

Monte Carlo Valuation

AEP engages a third-party for a Monte Carlo valuation to calculate the fair value of the total shareholder return metric for the performance shares awarded during and after 2017. The valuations use a lattice model and the expected volatility assumptions used were the historical volatilities for AEP and the members of their peer group. The assumptions used in the Monte Carlo valuations were as follows:

Assumptions	Years Ended December 31,	
	2024	2023
Valuation Period (in years) (a)	2.85	2.87
Expected Volatility Minimum	18.79 %	21.23 %
Expected Volatility Maximum	33.29 %	39.00 %
Expected Volatility Average	22.34 %	25.35 %
Dividend Rate (b)	— %	— %
Risk Free Rate	4.43 %	4.32 %

(a) Period from award date to vesting date.  
(b) Equivalent to reinvesting dividends.

Restricted Stock Units

The HR Committee grants restricted stock units (RSUs), which generally vest, subject to the participant’s continued AEP employment, over at least three years in approximately equal annual increments. The RSUs accrue dividends as additional RSUs. The additional RSUs granted as dividends vest on the same date, subject to the participant’s continued AEP employment, as the underlying RSUs. RSUs are converted into shares of AEP common stock upon vesting. The RSU compensation cost is measured at fair value on the grant date and recorded over the vesting period. Fair value is determined by multiplying the number of RSUs granted by the grant date market closing price. The maximum contractual term of outstanding RSUs is approximately 40 months from the grant date. The HR Committee awarded RSUs, including additional units awarded as dividends as follows:

AEP Restricted Stock Units	Years Ended December 31,	
	2024	2023
Awarded Units (in thousands)	417	268
Weighted Average Grant Date Fair Value	\$ 87.85	\$ 88.52

The total fair value and total intrinsic value of restricted stock units vested were as follows:

AEP Restricted Stock Units	Years Ended December 31,	
	2024	2023
	(in thousands)	
Fair Value of Restricted Stock Units Vested	\$ 25,898	\$ 18,786
Intrinsic Value of Restricted Stock Units Vested (a)	27,332	18,958

(a) Intrinsic value is calculated as market price at the vesting date.

A summary of the status of AEP’s nonvested RSUs as of December 31, 2024 and changes during the year ended December 31, 2024 were as follows:

Nonvested Restricted Stock Units	Shares/Units (in thousands)	Weighted Average Grant Date Fair Value
Nonvested as of January 1, 2024	431	\$ 88.57
Awarded	417	87.85
Vested	(297)	87.26
Forfeited	(74)	89.97
Nonvested as of December 31, 2024	477	88.37

AEP’s total aggregate intrinsic value of nonvested RSUs as of December 31, 2024 was \$44 million and the weighted-average remaining contractual life was 1.5 years.

Share-based Compensation Plans

The compensation cost for share-based payment arrangements, the actual tax benefit from the tax deductions for compensation cost recognized in income and the total compensation cost capitalized were as follows:



Share-based Compensation Plans	Years Ended December 31,			
	2024		2023	
		(in thousands)		
Compensation Cost for Share-based Payment Arrangements (a)	\$	33,807	\$	33,590
Actual Tax Benefit		3,396		2,810
Total Compensation Cost Capitalized		10,875		12,179
(a) Compensation cost for share-based payment arrangements is included in Operation and Maintenance expenses on AEPSC’s statements of operations.				
As of December 31, 2024, AEPSC had \$51 million of total unrecognized compensation cost related to unvested share-based compensation arrangements granted under the 2015 LTIP and the 2024 LTIP. Unrecognized compensation cost related to unvested share-based arrangements will change as the fair value of performance shares is adjusted each period and as forfeitures for all award types are realized. AEPSC’s unrecognized compensation cost will be recognized over a weighted-average period of 1.29 years.				
Under the 2015 LTIP and 2024 LTIP, AEP is permitted to use authorized but unissued shares, treasury shares, shares acquired in the open market specifically for distribution under these plans, or any combination thereof to fulfill share commitments. AEP’s current practice is to use authorized but unissued shares to fulfill share commitments. The number of shares used to fulfill share commitments is generally reduced to offset AEP’s tax withholding obligations.				
11. REVENUE FROM CONTRACTS WITH CUSTOMERS				
Disaggregated Revenues from Contracts with Customers				
AEPSC’s revenue consists of revenue from providing certain managerial and professional services, including administrative and engineering services, primarily to affiliated companies which represent revenues from contracts with customers. AEPSC did not have alternative revenues for the years ended December 31, 2024 and 2023.				
Performance Obligations				
AEPSC has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for “Revenue from Contracts with Customers” allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.				
The purpose of the invoice practical expedient is to depict an entity’s measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. AEPSC elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for AEPSC are summarized as follows:				
Sales to AEP Affiliates				
AEPSC has performance obligations to provide certain managerial and professional services, including administrative and engineering services, to affiliated companies in the AEP System and periodically to nonaffiliated companies. AEPSC’s intercompany service billings, which are AEPSC’s fully allocated cost, including taxes, are regulated by the Federal Energy Regulatory Commission under the 2005 Public Utility Holding Company Act and the Federal Power Act.				
Fixed Performance Obligations				
As of December 31, 2024, there are no fixed performance obligations related to AEPSC.				
Contract Assets and Liabilities				
Contract assets are recognized when AEPSC has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. AEPSC did not have any material contract assets as of December 31, 2024 and 2023.				
When AEPSC receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. AEPSC did not have any material contract liabilities as of December 31, 2024 and 2023.				
Accounts Receivable from Contracts with Customers				
Amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable - Affiliated Companies on the balance sheets were immaterial as of December 31, 2024 and 2023.				
Contract Costs				
Contract costs to obtain or fulfill a contract are accounted for under the guidance for “Other Assets and Deferred Costs” and presented as a single asset and are neither bifurcated nor reclassified between current and noncurrent assets on AEPSC’s balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation and Maintenance on AEPSC’s statements of operations. AEPSC did not have material contract costs as of December 31, 2024 and 2023.				

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule XV - Comparative Income Statement**

Line No.	Account Number (a)	Title of Account (b)	Current Year (c)	Prior Year (d)
1		SERVICE COMPANY OPERATING REVENUES		
2	400	Service Company Operating Revenues	1,883,321,174	1,778,073,596
3		SERVICE COMPANY OPERATING EXPENSES		
4	401	Operation Expenses	898,763,764	768,812,919
5	402	Maintenance Expenses	150,978,344	140,334,555
6	403	Depreciation Expenses	12,771,211	8,340,844
7	403.1	Depreciation Expense for Asset Retirement Costs	0	
8	404	Amortization of Limited-Term Property	362,688	644,515
9	405	Amortization of Other Property	0	
10	407.3	Regulatory Debits	0	
11	407.4	Regulatory Credits	0	
12	408.1	Taxes Other Than Income Taxes, Operating Income	63,707,636	61,479,692
13	409.1	Income Taxes, Operating Income	(6,340,906)	(24,752,230)
14	410.1	Provision for Deferred Income Taxes, Operating Income	196,933,911	264,280,190
15	411.1	Provision for Deferred Income Taxes - Credit , Operating Income	(199,289,433)	(247,185,933)
16	411.4	Investment Tax Credit, Service Company Property	0	
17	411.6	Gains from Disposition of Service Company Plant	0	
18	411.7	Losses from Disposition of Service Company Plant	0	
19	411.10	Accretion Expense	0	
20	412	Costs and Expenses of Construction or Other Services	735,238,737	780,657,049
21	416	Costs and Expenses of Merchandising, Jobbing, and Contract Work	0	
22		TOTAL SERVICE COMPANY OPERATING EXPENSES (Total of Lines 4-21)	1,853,125,952	1,752,611,601
23		NET SERVICE COMPANY OPERATING INCOME (Total of Lines 2 less 22)	30,195,222	25,461,995
24		OTHER INCOME		
25	418.1	Equity in Earnings of Subsidiary Companies	0	
26	419	Interest and Dividend Income	55,160	37,913
27	419.1	Allowance for Other Funds Used During Construction	0	
28	421	Miscellaneous Income or Loss	378,843	607,715
29	421.1	Gain on Disposition of Property	(1,942)	609,231
30		TOTAL OTHER INCOME (Total of Lines 25-29)	432,061	1,254,859
31		OTHER INCOME DEDUCTIONS		
32	421.2	Loss on Disposition of Property	0	
33	425	Miscellaneous Amortization	0	
34	426.1	Donations	207,824	269,086
35	426.2	Life Insurance	0	
36	426.3	Penalties	124,520	34,136
37	426.4	Expenditures for Certain Civic, Political and Related Activities	4,102,515	3,788,568
38	426.5	Other Deductions	3,348,089	2,105,717
39		TOTAL OTHER INCOME DEDUCTIONS (Total of Lines 32-38)	7,782,948	6,197,507
40		TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS		
41	408.2	Taxes Other Than Income Taxes, Other Income and Deductions	0	
42	409.2	Income Taxes, Other Income and Deductions	56,508	
43	410.2	Provision for Deferred Income Taxes, Other Income and Deductions	0	207,919

Line No.	Account Number (a)	Title of Account (b)	Current Year (c)	Prior Year (d)
44	411.2	Provision for Deferred Income Taxes - Credit, Other Income and Deductions	(56,508)	
45	411.5	Investment Tax Credit, Other Income Deductions	0	
46		TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS (Total of Lines 41-45)	0	207,919
47		INTEREST CHARGES		
48	427	Interest on Long-Term Debt	0	
49	428	Amortization of Debt Discount and Expense	0	36,111
50	429	(less) Amortization of Premium on Debt- Credit	0	
51	430	Interest on Debt to Associate Companies	23,637,115	20,645,752
52	431	Other Interest Expense	35,641	164,307
53	432	(less) Allowance for Borrowed Funds Used During Construction-Credit	828,421	534,742
54		TOTAL INTEREST CHARGES (Total of Lines 48-53)	22,844,335	20,311,428
55		NET INCOME BEFORE EXTRAORDINARY ITEMS (Total of Lines 23, 30, minus 39, 46, and 54)	0	0
56		EXTRAORDINARY ITEMS		
57	434	Extraordinary Income	0	
58	435	(less) Extraordinary Deductions	0	
59		Net Extraordinary Items (Line 57 less Line 58)	0	0
60	409.4	(less) Income Taxes, Extraordinary	0	
61		Extraordinary Items After Taxes (Line 59 less Line 60)	0	0
62		NET INCOME OR LOSS/COST OF SERVICE (Total of Lines 55 and 61)	0	0
Page 301				

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule XVI - Analysis of Charges for Service - Associate and Nonassociate Companies**

1. Total cost of service will equal for associate and non-associate companies the total amount billed under their separate analysis of billing schedules.

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
1	403-403.1	Depreciation Expense	12,771,211	0	12,771,211			0	12,771,211	0	12,771,211
2	404-405	Amortization Expense	362,688	0	362,688			0	362,688	0	362,688
3	407.3-407.4	Regulatory Debits/Credits - Net	0	0	0			0	0	0	0
4	408.1-408.2	Taxes Other Than Income Taxes	63,705,207	2,429	63,707,636			0	63,705,207	2,429	63,707,636
5	409.1-409.3	Income Taxes	(6,284,398)	0	(6,284,398)			0	(6,284,398)	0	(6,284,398)
6	410.1-410.2	Provision for Deferred Taxes	196,933,911	0	196,933,911			0	196,933,911	0	196,933,911
7	411.1-411.2	Provision for Deferred Taxes - Credit	199,345,941	0	199,345,941			0	199,345,941	0	199,345,941
8	411.6	Gain from Disposition of Service Company Plant	0	0	0			0	0	0	0
9	411.7	Losses from Disposition of Service Company Plant	0	0	0			0	0	0	0
10	411.4-411.5	Investment Tax Credit Adjustment	0	0	0			0	0	0	0
11	411.10	Accretion Expense	0	0	0			0	0	0	0
12	412	Costs and Expenses of Construction or Other Services	577,664,399	157,574,338	735,238,737			0	577,664,399	157,574,338	735,238,737
13	416	Costs and Expenses of Merchandising, Jobbing, and Contract Work for Associated Companies	0	0	0			0	0	0	0
14	418	Non-operating Rental Income	0	0	0			0	0	0	0
15	418.1	Equity in Earnings of Subsidiary Companies	0	0	0			0	0	0	0
16	419	Interest and Dividend Income	55,160	0	55,160			0	55,160	0	55,160
17	419.1	Allowance for Other Funds Used During Construction	0	0	0			0	0	0	0

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
18	421	Miscellaneous Income or Loss	587,202	(208,359)	378,843			0	587,202	(208,359)	378,843
19	421.1	Gain on Disposition of Property	(1,942)	0	(1,942)			0	(1,942)	0	(1,942)
20	421.2	Loss on Disposition Of Property	0	0	0			0	0	0	0
21	425	Miscellaneous Amortization	0	0	0			0	0	0	0
22	426.1	Donations	207,824	0	207,824			0	207,824	0	207,824
23	426.2	Life Insurance	0	0	0			0	0	0	0
24	426.3	Penalties	124,520	0	124,520			0	124,520	0	124,520
25	426.4	Expenditures for Certain Civic, Political and Related Activities	2,343,718	1,758,797	4,102,515			0	2,343,718	1,758,797	4,102,515
26	426.5	Other Deductions	2,111,111	1,236,978	3,348,089			0	2,111,111	1,236,978	3,348,089
27	427	Interest On Long-Term Debt	0	0	0			0	0	0	0
28	428	Amortization of Debt Discount and Expense	0	0	0			0	0	0	0
29	429	Amortization of Premium on Debt - Credit	0	0	0			0	0	0	0
30	430	Interest on Debt to Associate Companies	23,637,115	0	23,637,115			0	23,637,115	0	23,637,115
31	431	Other Interest Expense	35,641	0	35,641			0	35,641	0	35,641
32	432	Allowance for Borrowed Funds Used During Construction	828,421	0	828,421			0	828,421	0	(828,421)
33	500-509	Total Steam Power Generation Operation Expenses	35,255,403	8,102,290	43,357,693			0	35,255,403	8,102,290	43,357,693
34	510-515	Total Steam Power Generation Maintenance Expenses	6,875,173	2,290,871	9,166,044			0	6,875,173	2,290,871	9,166,044
35	517-525	Total Nuclear Power Generation Operation Expenses	245,610	158,389	403,999			0	245,610	158,389	403,999
36	528-532	Total Nuclear Power Generation Maintenance Expenses	871,855	359,967	1,231,822			0	871,855	359,967	1,231,822
37	535-540.1	Total Hydraulic Power Generation Operation Expenses	2,781,052	941,367	3,722,419			0	2,781,052	941,367	3,722,419

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
38	541-545.1	Total Hydraulic Power Generation Maintenance Expenses	791,991	298,655	1,090,646			0	791,991	298,655	1,090,646
39	546-550.1	Total Other Power Generation Operation Expenses	671,387	262,412	933,799			0	671,387	262,412	933,799
40	551-554.1	Total Other Power Generation Maintenance Expenses	(166,212)	356,132	189,920			0	(166,212)	356,132	189,920
41	555-557	Total Other Power Supply Operation Expenses	11,717,689	3,271,751	14,989,440			0	11,717,689	3,271,751	14,989,440
42	560	Operation Supervision and Engineering	47,304,232	21,255,845	68,560,077			0	47,304,232	21,255,845	68,560,077
43	561.1	Load Dispatch-Reliability	0	0	0			0	0	0	0
44	561.2	Load Dispatch-Monitor and Operate Transmission System	5,354,103	3,729,374	9,083,477			0	5,354,103	3,729,374	9,083,477
45	561.3	Load Dispatch-Transmission Service and Scheduling	(18,550)	4,415	(14,135)			0	(18,550)	4,415	(14,135)
46	561.4	Scheduling, System Control and Dispatch Services	66,069	0	66,069			0	66,069	0	66,069
47	561.5	Reliability Planning and Standards Development	1,349,457	744,285	2,093,742			0	1,349,457	744,285	2,093,742
48	561.6	Transmission Service Studies	0	0	0			0	0	0	0
49	561.7	Generation Interconnection Studies	0	0	0			0	0	0	0
50	561.8	Reliability Planning and Standards Development Services	0	0	0			0	0	0	0
51	562	Station Expenses (Major Only)	2,452,700	1,922,764	4,375,464			0	2,452,700	1,922,764	4,375,464
51.1	562.1	Operation of Energy Storage Equipment									
52	563	Overhead Line Expenses (Major Only)	378,719	111,954	490,673			0	378,719	111,954	490,673
53	564	Underground Line Expenses (Major Only)	902	0	902			0	902	0	902
54	565	Transmission of Electricity by Others (Major Only)	0	0	0			0	0	0	0

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
55	566	Miscellaneous Transmission Expenses (Major Only)	33,142,281	4,694,839	37,837,120			0	33,142,281	4,694,839	37,837,120
56	567	Rents	4,620	0	4,620			0	4,620	0	4,620
57	567.1	Operation Supplies and Expenses (Nonmajor Only)	0	0	0			0	0	0	0
58		Total Transmission Operation Expenses	90,034,533	32,463,476	122,498,009			0	90,034,533	32,463,476	122,498,009
59	568	Maintenance Supervision and Engineering (Major Only)	408,439	185,369	593,808			0	408,439	185,369	593,808
60	569	Maintenance of Structures (Major Only)	240,542	119,992	360,534			0	240,542	119,992	360,534
61	569.1	Maintenance of Computer Hardware	319,284	43,506	362,790			0	319,284	43,506	362,790
62	569.2	Maintenance of Computer Software	4,646,100	360,037	5,006,137			0	4,646,100	360,037	5,006,137
63	569.3	Maintenance of Communication Equipment	15,146	0	15,146			0	15,146	0	15,146
64	569.4	Maintenance of Miscellaneous Regional Transmission Plant	0	0	0			0	0	0	0
65	570	Maintenance of Station Equipment (Major Only)	6,419,469	4,774,368	11,193,837			0	6,419,469	4,774,368	11,193,837
65.1	570.1	Maintenance of Energy Storage Equipment									
66	571	Maintenance of Overhead Lines (Major Only)	3,980,560	4,218,958	8,199,518			0	3,980,560	4,218,958	8,199,518
67	572	Maintenance of Underground Lines (Major Only)	178,512	168,199	346,711			0	178,512	168,199	346,711
68	573	Maintenance of Miscellaneous Transmission Plant (Major Only)	145,349	70,920	216,269			0	145,349	70,920	216,269
69	574	Maintenance of Transmission Plant (Nonmajor Only)			0			0	0	0	0
70		Total Transmission Maintenance Expenses	16,353,401	9,941,349	26,294,750			0	16,353,401	9,941,349	26,294,750

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
71	575.1-575.8	Total Regional Market Operation Expenses	0	0	0			0	0	0	0
72	576.1-576.5	Total Regional Market Maintenance Expenses	0	0	0			0	0	0	0
73	580-589	Total Distribution Operation Expenses	22,541,916	7,648,437	30,190,353			0	22,541,916	7,648,437	30,190,353
74	590-598	Total Distribution Maintenance Expenses	4,581,067	3,585,074	8,166,141			0	4,581,067	3,585,074	8,166,141
75		Total Electric Operation and Maintenance Expenses	865,353,030	230,461,071	1,095,814,101			0	865,353,030	230,461,071	1,095,814,101
76	700-798	Production Expenses (Provide selected accounts in a footnote)			0			0	0	0	0
77	800-813	Total Other Gas Supply Operation Expenses			0			0	0	0	0
78	814-826	Total Underground Storage Operation Expenses			0			0	0	0	0
79	830-837	Total Underground Storage Maintenance Expenses			0			0	0	0	0
80	840-842.3	Total Other Storage Operation Expenses			0			0	0	0	0
81	843.1-843.9	Total Other Storage Maintenance Expenses			0			0	0	0	0
82	844.1-846.2	Total Liquefied Natural Gas Terminating and Processing Operation Expenses			0			0	0	0	0
83	847.1-847.8	Total Liquefied Natural Gas Terminating and Processing Maintenance Expenses			0			0	0	0	0
84	850	Operation Supervision and Engineering			0			0	0	0	0
85	851	System Control and Load Dispatching			0			0	0	0	0
86	852	Communication System Expenses			0			0	0	0	0



Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
87	853	Compressor Station Labor and Expenses			0			0	0	0	0
88	854	Gas for Compressor Station Fuel			0			0	0	0	0
89	855	Other Fuel and Power for Compressor Stations			0			0	0	0	0
90	856	Mains Expenses			0			0	0	0	0
91	857	Measuring and Regulating Station Expenses			0			0	0	0	0
92	858	Transmission and Compression of Gas By Others			0			0	0	0	0
93	859	Other Expenses			0			0	0	0	0
94	860	Rents			0			0	0	0	0
95		Total Gas Transmission Operation Expenses			0			0	0	0	0
96	861	Maintenance Supervision and Engineering			0			0	0	0	0
97	862	Maintenance of Structures and Improvements			0			0	0	0	0
98	863	Maintenance of Mains			0			0	0	0	0
99	864	Maintenance of Compressor Station Equipment			0			0	0	0	0
100	865	Maintenance of Measuring And Regulating Station Equipment			0			0	0	0	0
101	866	Maintenance of Communication Equipment			0			0	0	0	0
102	867	Maintenance of Other Equipment			0			0	0	0	0
103		Total Gas Transmission Maintenance Expenses			0			0	0	0	0
104	871-881	Total Distribution Operation Expenses			0			0	0	0	0
105	885-894	Total Distribution Maintenance Expenses			0			0	0	0	0

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
106		Total Natural Gas Operation and Maintenance Expenses			0			0	0	0	0
107	901	Supervision	145,227	166,168	311,395			0	145,227	166,168	311,395
108	902	Meter reading expenses	381,733	440,495	822,228			0	381,733	440,495	822,228
109	903	Customer records and collection expenses	32,987,277	26,430,275	59,417,552			0	32,987,277	26,430,275	59,417,552
110	904	Uncollectible accounts	51,407	0	51,407			0	51,407	0	51,407
111	905	Miscellaneous customer accounts expenses	128,769	80,344	209,113			0	128,769	80,344	209,113
112		Total Customer Accounts Operation Expenses	33,694,413	27,117,282	60,811,695			0	33,694,413	27,117,282	60,811,695
113	907	Supervision	399,941	220,498	620,439			0	399,941	220,498	620,439
114	908	Customer assistance expenses	90,691	35,309	126,000			0	90,691	35,309	126,000
115	909	Informational And Instructional Advertising Expenses	0	0	0			0	0	0	0
116	910	Miscellaneous Customer Service And Informational Expenses	108,765	23,156	131,921			0	108,765	23,156	131,921
117		Total Service and Informational Operation Accounts	599,397	278,963	878,360			0	599,397	278,963	878,360
118	911	Supervision	0	0	0			0	0	0	0
119	912	Demonstrating and Selling Expenses	312,369	1,427	313,796			0	312,369	1,427	313,796
120	913	Advertising Expenses	4,906	0	4,906			0	4,906	0	4,906
121	916	Miscellaneous Sales Expenses	0	0	0			0	0	0	0
122		Total Sales Operation Expenses	317,275	1,427	318,702			0	317,275	1,427	318,702
123	920	Administrative and General Salaries	194,304,569	56,595,143	250,899,712			0	194,304,569	56,595,143	250,899,712
124	921	Office Supplies and Expenses	11,708,252	8,900,803	20,609,055			0	11,708,252	8,900,803	20,609,055
125	923	Outside Services Employed	73,093,063	9,790,950	82,884,013			0	73,093,063	9,790,950	82,884,013
126	924	Property Insurance	77,627	0	77,627			0	77,627	0	77,627
127	925	Injuries and Damages	1,973,054	36,057	2,009,111			0	1,973,054	36,057	2,009,111

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
128	926	Employee Pensions and Benefits	175,713,290	17,329	175,730,619			0	175,713,290	17,329	175,730,619
129	928	Regulatory Commission Expenses	8,765,867	2,370,603	11,136,470			0	8,765,867	2,370,603	11,136,470
130	930.1	General Advertising Expenses	128,621	0	128,621			0	128,621	0	128,621
131	930.2	Miscellaneous General Expenses	7,533,574	2,214,161	9,747,735	3,215,962	408,574	3,624,536	10,749,536	2,622,735	13,372,271
132	931	Rents	63,811,796	0	63,811,796			0	63,811,796	0	63,811,796
133		Total Administrative and General Operation Expenses	537,109,713	79,925,046	617,034,759	3,215,962	408,574	3,624,536	540,325,675	80,333,620	620,659,295
134	935	Maintenance of Structures and Equipment	103,138,665	1,700,356	104,839,021			0	103,138,665	1,700,356	104,839,021
135		Total Administrative and General Maintenance Expenses	674,859,463	109,023,074	783,882,537	3,215,962	408,574	3,624,536	678,075,425	109,431,648	787,507,073
136		Total Cost of Service	1,540,212,493	339,484,145	1,879,696,638	3,215,962	408,574	3,624,536	1,543,428,455	339,892,719	1,883,321,174

Page 303

FERC FORM No. 60 (REVISED 12-07)

Page 303

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
	(2) <input type="checkbox"/> A Resubmission		

**Schedule XVII - Analysis of Billing - Associate Companies (Account 457)**

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	AEP Appalachian Transmission Company, Inc.	3,714,102	1,227,657	43,786	4,985,545
2	Indiana Michigan Power Company	156,571,141	29,679,884	1,396,878	187,647,903
3	AEP Generating Company	762,739	143,066	6,990	912,795
4	RITELine Indiana, LLC	6,167	989	49	7,205
5	AEP Generation Resources	688,254	184,088	6,205	878,547
6	Sempra Renewables, LLC	9,256	1,733	0	10,989
7	AEP Indiana Michigan Transmission Company, Inc.	50,117,738	11,171,093	460,549	61,749,380
8	Snowcap Coal Company, Inc.	21,186	4,975	0	26,161
9	AEP Investments, Inc.	(4,256,692)	1,923	0	(4,254,769)
10	Solar LLCs	52,463	9,064	0	61,527
11	AEP Kentucky Coal, LLC	1,392	318	0	1,710
12	Southwestern Electric Power Company	161,569,968	31,440,929	1,426,048	194,436,945
13	AEP Kentucky Transmission Company, Inc.	1,465,787	360,488	13,352	1,839,627
14	Transource Energy, LLC	2,824,599	348,710	12,732	3,186,041
15	AEP Nonutility Funding LLC	13,360	2,766	151	16,277
16	Transource Maryland	127,716	23,270	747	151,733
17	AEP Ohio Transmission Company, Inc.	100,500,785	26,131,504	890,450	127,522,739
18	Transource Missouri, LLC	881,715	143,202	9,139	1,034,056
19	AEP Oklahoma Transmission Company, Inc.	26,628,803	5,583,234	272,503	32,484,540
20	Transource Oklahoma	1,510,945	195,996	1,809	1,708,750
21	AEP OnSite Partners, LLC	1,014,512	180,729	12,499	1,207,740
22	Transource Pennsylvania	1,860,393	221,087	11,951	2,093,431
23	AEP Clean Energy Resources LLC	6,076	1,681	0	7,757
24	Kentucky Power Company	46,128,378	11,141,856	382,383	57,652,617
25	AEP Pro Serv, Inc.	198,614	27,290	2,043	227,947
26	Transource West Virginia, LLC	364,820	80,249	1,375	446,444
27	AEP Renewables, LLC	11,087	(46,187)	0	(35,100)
28	Wheeling Power Company	29,055,132	5,837,869	347,416	35,240,417
29	AEP Retail Energy Partners LLC	741	49	5	795
30					0
31	AEP Southwestern Transmission Company, Inc.	34,606	3,585	340	38,531
32	AEP T&D Services, LLC	1,265,927	351,146	14,985	1,632,058
33	AEP Texas Company	200,444,935	40,433,634	1,751,076	242,629,645
34	AEP Transmission Company, LLC	1,540,032	11,859	10,933	1,562,824
35	AEP Transmission Holding Company, LLC	399,040	32,225	4,828	436,093
36	AEP Utility Funding LLC	80,009	15,312	383	95,704
37	AEP Ventures, LLC	9,934	3,437	0	13,371

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
38	AEP Credit, Inc.	468,149	78,314	4,956	551,419
39	Kingsport Power Company	6,413,621	1,625,468	78,679	8,117,768
40	AEP West Virginia Transmission Company, Inc.	45,922,545	12,684,131	454,714	59,061,390
41	American Electric Power Company	20,498,730	5,514,677	309,924	26,323,331
42	Appalachian Power Company	268,820,792	64,050,991	2,417,685	335,289,468
43	Bold Transmission, LLC	14,120	351	0	14,471
44	Central Coal Company	219	130	0	349
45	Conesville Coal Preparation Company	566	116	0	682
46	CSW Energy, Inc.	53,972	11,227	221	65,420
47	Dolet Hills Lignite Co, LLC	633,633	62,417	0	696,050
48	Electric Transmission TX, LLC	33,230,815	7,186,476	394,180	40,811,471
49	Grid Assurance LLC	732,369	145,451	0	877,820
50	AEP Development Services, LLC	92,605	25,310	0	117,915
51	Ohio Franklin Realty, LLC	468,572	246,127	0	714,699
52	AEP Energy Partners, Inc.	2,795,267	496,427	19,804	3,311,498
53	Ohio Power Company	225,008,798	56,122,905	2,262,424	283,394,127
54	AEP Energy Service Gas Holding Company	324	103	0	427
55	Oxbow Lignite Company, LLC	116,278	25,715	0	141,993
56	AEP Energy Services, Inc.	233,157	53,026	1,621	287,804
57	Pioneer Transmission, LLC	43,549	6,393	1	49,943
58	AEP Energy Supply LLC	(770,036)	(42,101)	7,533	(804,604)
59	Public Liability	7,144	0	0	7,144
60	AEP Energy, Inc	4,789,484	734,565	42,132	5,566,181
61	Public Service Company of Oklahoma	130,812,804	25,505,216	1,123,877	157,441,897
40	Total	1,526,013,137	339,484,145	14,199,356	1,879,696,638
Page 307					

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
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Schedule XVIII - Analysis of Billing - Non-Associate Companies (Account 458)

1. For Services Rendered to Non-Associate Companies (Account 458), list all of the non-associate companies. In a footnote, describe the services rendered to each respective non-associate company.

Line No.	Name of Non-associate Company (a)	Account 458.1 Direct Costs Charged (b)	Account 458.2 Indirect Costs Charged (c)	Account 458.3 Compensation for Use of Capital (d)	Account 458.4 Excess or Deficiency on Servicing Non-associate Utility Companies (e)	Total Amount Billed (f)
1	Indiana Kentucky Electric Co	987,114	131,731			1,118,845
2	Ohio Valley Electric Company	2,179,751	274,439			2,454,190
3	Lightstone-Gavin	49,097	2,404			51,501
4						0
40	Total	3,215,962	408,574	0	0	3,624,536

FOOTNOTE DATA

<a href="#">(a)</a> Concept: ServicesRenderedToNonAssociateCompanies
<b>Schedule Page: 308 Line No.: 1 Column: f</b>
<b>Indiana Kentucky Electric Corporation</b> The services provided to Indiana Kentucky Electric Corporation are primarily the result of labor, labor fringes and contract labor for Clifty Creek.
<b>Schedule Page: 308 Line No.: 2 Column: f</b>
<b>Ohio Valley Electric Corporation</b> The services provided to Ohio Valley Electric Corporation are primarily the result of labor, labor fringes and contract labor for Kyger Creek.
<b>Schedule Page: 308 Line No.: 3 Column: f</b>
<b>Lightstone</b> The services provided to Lightstone are primarily the result of labor, labor fringes and contract labor for use of the AEP Simulator learning center.

Name of Respondent: American Electric Power Service Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule XIX - Miscellaneous General Expenses - Account 930.2				
1. Provide a listing of the amount included in Miscellaneous General Expenses (Account 930.2), classifying such expenses according to their nature. Amounts less than \$50,000 may be grouped showing the number of items and the total for the group. 2. Payments and expenses permitted by Section 321 (b)(2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441(b)(2)) shall be separately classified.				
Line No.	Title of Account (a)	Amount (b)		
1	Salary, Salary Related Expense and Overheads	3,542,093		
2	Assoc. Business Development Expenses	3,539,448		
3	Services for Third Party Billings	2,888,607		
4	Membership Fees and Dues	2,599,107		
5	Fleet Services	379,977		
6	Employee Expenses	311,147		
7	Materials and Supplies	88,761		
8	Outside Professional Services	11,286		
9	Telephone & Communication Expenses	1,432		
10	Other (2 Items)	10,413		
40	Total	13,372,271		



Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule XX - Organization Chart			
1. Provide a graphical presentation of the relationships and inter relationships within the service company that identifies lines of authority and responsibility in the organization.			
OrganizationChart.pdf			

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original  (2) <input type="checkbox"/> A Resubmission	Date of Report 04/24/2025	Year/Period of Report: End of: 2024/ Q4
Schedule XXI - Methods of Allocation			
1. Indicate the service department or function and the basis for allocation used when employees render services to more than one department or functional group. If a ratio, include the numerator and denominator. 2. Include any other allocation methods used to allocate costs.			

Chief Commercial Officer

Service Department or Function  
Chief Commercial Officer Administration

- Basis of Allocation
- 8 Number of Electric Retail Customers
- 39 100% to One Company
- 48 MW Generating Capability
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 6 Number of Commercial Customers
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 16 Number of Phone Center Calls
- 28 Number of Trans Pole Miles
- 32 Number of Vendor Invoice Pay
- 39 100% to One Company
- 40 Equal Share Ratio
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 33 Number of Workstations
- 39 100% to One Company
- 48 MW Generating Capability
- 60 AEPSC Bill less Indir and Int
- 63 Total Gross Utility Plant
- 9 Number of Employees
- 28 Number of Trans Pole Miles
- 39 100% to One Company
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 33 Number of Workstations
- 39 100% to One Company
- 45 Level of Const-Production
- 48 MW Generating Capability
- 49 MWH's Generation
- 52 Past 3 Mo MMBTU Burned (Coal)
- 53 Past 3 Mo MMBTU (Gas)
- 55 Past 3 MMBTU Burned (Solid)
- 57 Tons of Fuel Acquired
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 65 Hydro MW Generating Capability

Economic & Business Development

Energy Supply

Infrastructure Development

Regulated Commercial Operations

Chief Executive Officer

Service Department or Function  
Chief Executive Officer Administration

- Basis of Allocation
- 9 Number of Employees

Corporate Human Resources

- 17 Number of Purchase Orders
- 28 Number of Trans Pole Miles
- 33 Number of Workstations
- 39 100% to One Company
- 48 MW Generating Capability
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 5 Number of CIS Customers Mail
- 6 Number of Commercial Customers
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 11 Number of GL Transactions
- 16 Number of Phone Center Calls
- 17 Number of Purchase Orders
- 20 Number of Remittance Items
- 26 Number of Stores Transactions
- 27 Number of Telephones
- 28 Number of Trans Pole Miles
- 31 Number of Vehicles
- 32 Number of Vendor Invoice Pay
- 33 Number of Workstations
- 37 AEPSC Past 3 Months Total Bill
- 39 100% to One Company
- 40 Equal Share Ratio
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 49 MWH's Generation
- 51 Past 3 Mo MMBTU's Burned (Tot)
- 52 Past 3 Mo MMBTU Burned (Coal)
- 53 Past 3 Mo MMBTU (Gas)
- 55 Past 3 MMBTU Burned (Solid)
- 57 Tons of Fuel Acquired
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant
- 64 Member/Peak Load
- 65 Hydro MW Generating Capability
- 70 No Nonelectric OAR Invoices
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 33 Number of Workstations
- 39 100% to One Company
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 52 Past 3 Mo MMBTU Burned (Coal)
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 28 Number of Trans Pole Miles

Corporate Safety & Health

Federal / External Affairs

Legal

- 33 Number of Workstations
- 39 100% to One Company
- 40 Equal Share Ratio
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 6 Number of Commercial Customers
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 11 Number of GL Transactions
- 16 Number of Phone Center Calls
- 17 Number of Purchase Orders
- 26 Number of Stores Transactions
- 28 Number of Trans Pole Miles
- 32 Number of Vendor Invoice Pay
- 33 Number of Workstations
- 39 100% to One Company
- 40 Equal Share Ratio
- 44 Level of Const-Distribution
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 49 MWH's Generation
- 51 Past 3 Mo MMBTU's Burned (Tot)
- 52 Past 3 Mo MMBTU Burned (Coal)
- 55 Past 3 MMBTU Burned (Solid)
- 57 Tons of Fuel Acquired
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant

Chief Financial Officer

Service Department or Function  
Audit Services

- Basis of Allocation
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 17 Number of Purchase Orders
- 39 100% to One Company
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant

Chief Financial Officer Administration

- 9 Number of Employees
- 37 AEPSC Past 3 Months Total Bill
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 11 Number of GL Transactions
- 17 Number of Purchase Orders
- 26 Number of Stores Transactions
- 28 Number of Trans Pole Miles
- 31 Number of Vehicles
- 32 Number of Vendor Invoice Pay

Corporate Accounting

Corporate Planning & Budgeting

- 33 Number of Workstations
- 37 AEPSC Past 3 Months Total Bill
- 39 100% to One Company
- 40 Equal Share Ratio
- 48 MW Generating Capability
- 55 Past 3 MMBTU Burned (Solid)
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant
- 64 Member/Peak Load
- 70 No Nonelectric OAR Invoices
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 11 Number of GL Transactions
- 28 Number of Trans Pole Miles
- 33 Number of Workstations
- 39 100% to One Company
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 51 Past 3 Mo MMBTU's Burned (Tot)
- 57 Tons of Fuel Acquired
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 64 Member/Peak Load

Investor Relations

Real Estate & Workplace Svcs

- 39 100% to One Company
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 5 Number of CIS Customers Mail
- 6 Number of Commercial Customers
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 11 Number of GL Transactions
- 16 Number of Phone Center Calls
- 17 Number of Purchase Orders
- 20 Number of Remittance Items
- 26 Number of Stores Transactions
- 27 Number of Telephones
- 28 Number of Trans Pole Miles
- 31 Number of Vehicles
- 32 Number of Vendor Invoice Pay
- 33 Number of Workstations
- 37 AEPSC Past 3 Months Total Bill
- 39 100% to One Company
- 40 Equal Share Ratio
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 49 MWH's Generation
- 51 Past 3 Mo MMBTU's Burned (Tot)
- 52 Past 3 Mo MMBTU Burned (Coal)
- 53 Past 3 Mo MMBTU (Gas)

Regulatory Services

Strategy & Transformation

Treasury and Risk

Chief Info & Tech Officer  
Service Department or Function  
Information Technology

55 Past 3 MMBTU Burned (Solid)  
57 Tons of Fuel Acquired  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant  
64 Member/Peak Load  
65 Hydro MW Generating Capability  
70 No Nonelectric OAR Invoices  
8 Number of Electric Retail Customers  
9 Number of Employees  
11 Number of GL Transactions  
39 100% to One Company  
40 Equal Share Ratio  
46 Level of Const-Transmission  
51 Past 3 Mo MMBTU's Burned (Tot)  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
17 Number of Purchase Orders  
39 100% to One Company  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
9 Number of Employees  
20 Number of Remittance Items  
33 Number of Workstations  
37 AEPSC Past 3 Months Total Bill  
39 100% to One Company  
40 Equal Share Ratio  
48 MW Generating Capability  
57 Tons of Fuel Acquired  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
67 Number of Banking Transactions

Basis of Allocation  
5 Number of CIS Customers Mail  
6 Number of Commercial Customers  
8 Number of Electric Retail Customers  
9 Number of Employees  
11 Number of GL Transactions  
16 Number of Phone Center Calls  
17 Number of Purchase Orders  
20 Number of Remittance Items  
26 Number of Stores Transactions  
27 Number of Telephones  
28 Number of Trans Pole Miles  
31 Number of Vehicles  
32 Number of Vendor Invoice Pay  
33 Number of Workstations  
37 AEPSC Past 3 Months Total Bill  
39 100% to One Company  
40 Equal Share Ratio  
44 Level of Const-Distribution

Security

45 Level of Const-Production  
46 Level of Const-Transmission  
48 MW Generating Capability  
49 MWH's Generation  
51 Past 3 Mo MMBTU's Burned (Tot)  
52 Past 3 Mo MMBTU Burned (Coal)  
53 Past 3 Mo MMBTU (Gas)  
55 Past 3 MMBTU Burned (Solid)  
57 Tons of Fuel Acquired  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant  
64 Member/Peak Load  
65 Hydro MW Generating Capability  
70 No Nonelectric OAR Invoices  
8 Number of Electric Retail Customers  
9 Number of Employees  
32 Number of Vendor Invoice Pay  
33 Number of Workstations  
39 100% to One Company  
44 Level of Const-Distribution  
45 Level of Const-Production  
46 Level of Const-Transmission  
48 MW Generating Capability  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant

Projects & Services  
Service Department or Function  
Distr Plan & Performance

Basis of Allocation  
8 Number of Electric Retail Customers  
9 Number of Employees  
17 Number of Purchase Orders  
26 Number of Stores Transactions  
28 Number of Trans Pole Miles  
33 Number of Workstations  
39 100% to One Company  
44 Level of Const-Distribution  
46 Level of Const-Transmission  
48 MW Generating Capability  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant  
64 Member/Peak Load  
9 Number of Employees  
17 Number of Purchase Orders  
31 Number of Vehicles  
33 Number of Workstations  
37 AEPSC Past 3 Months Total Bill  
39 100% to One Company  
40 Equal Share Ratio  
45 Level of Const-Production  
46 Level of Const-Transmission

Engineering and Field Services



Environmental Services

48 MW Generating Capability  
49 MWH's Generation  
51 Past 3 Mo MMBTU's Burned (Tot)  
52 Past 3 Mo MMBTU Burned (Coal)  
57 Tons of Fuel Acquired  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant  
8 Number of Electric Retail Customers  
9 Number of Employees  
26 Number of Stores Transactions  
28 Number of Trans Pole Miles  
39 100% to One Company  
40 Equal Share Ratio  
44 Level of Const-Distribution  
45 Level of Const-Production  
46 Level of Const-Transmission

Gen Proj & Const Mgmt

48 MW Generating Capability  
49 MWH's Generation  
51 Past 3 Mo MMBTU's Burned (Tot)  
52 Past 3 Mo MMBTU Burned (Coal)  
57 Tons of Fuel Acquired  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
8 Number of Electric Retail Customers  
9 Number of Employees  
17 Number of Purchase Orders  
26 Number of Stores Transactions  
31 Number of Vehides  
32 Number of Vendor Invoice Pay  
39 100% to One Company  
40 Equal Share Ratio  
44 Level of Const-Distribution  
45 Level of Const-Production  
46 Level of Const-Transmission  
48 MW Generating Capability

Gen Reg Renewables

58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant  
8 Number of Electric Retail Customers  
39 100% to One Company  
45 Level of Const-Production  
48 MW Generating Capability

Project & Services Admin

60 AEPSC Bill less Indir and Int  
46 Level of Const-Transmission  
58 Total Assets

Project Solutions Admin

60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
8 Number of Electric Retail Customers  
9 Number of Employees  
39 100% to One Company  
44 Level of Const-Distribution  
45 Level of Const-Production

Region Engineering Services

- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 39 100% to One Company
- 45 Level of Const-Production
- 48 MW Generating Capability
- 60 AEPSC Bill less Indir and Int
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 28 Number of Trans Pole Miles
- 33 Number of Workstations
- 39 100% to One Company
- 44 Level of Const-Distribution
- 46 Level of Const-Transmission
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 17 Number of Purchase Orders
- 28 Number of Trans Pole Miles
- 32 Number of Vendor Invoice Pay
- 39 100% to One Company
- 40 Equal Share Ratio
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant

Telecom Proj & Const Mgmt

Trans Proj & Const Mgmt

Transmission

- Service Department or Function
- Compliance Training Support

- Basis of Allocation
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 28 Number of Trans Pole Miles
- 33 Number of Workstations
- 39 100% to One Company
- 44 Level of Const-Distribution
- 46 Level of Const-Transmission
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 9 Number of Employees
- 28 Number of Trans Pole Miles
- 39 100% to One Company
- 46 Level of Const-Transmission
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 17 Number of Purchase Orders
- 28 Number of Trans Pole Miles
- 31 Number of Vehicles

Energy Delivery Administration

Energy Delivery Operations

Energy Services Administration

33 Number of Workstations  
39 100% to One Company  
44 Level of Const-Distribution  
46 Level of Const-Transmission  
58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
9 Number of Employees  
28 Number of Trans Pole Miles  
33 Number of Workstations  
39 100% to One Company  
51 Past 3 Mo MMBTU's Burned (Tot)  
58 Total Assets

Engineering Services

60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
8 Number of Electric Retail Customers  
9 Number of Employees  
17 Number of Purchase Orders  
27 Number of Telephones  
28 Number of Trans Pole Miles  
31 Number of Vehicles  
32 Number of Vendor Invoice Pay  
33 Number of Workstations  
39 100% to One Company  
40 Equal Share Ratio  
44 Level of Const-Distribution  
45 Level of Const-Production  
46 Level of Const-Transmission  
48 MW Generating Capability

Financial Controls and Reporting

58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
8 Number of Electric Retail Customers  
9 Number of Employees  
28 Number of Trans Pole Miles  
31 Number of Vehicles  
32 Number of Vendor Invoice Pay  
33 Number of Workstations  
39 100% to One Company  
40 Equal Share Ratio  
44 Level of Const-Distribution  
45 Level of Const-Production  
46 Level of Const-Transmission  
48 MW Generating Capability

Grid Solutions Govt Affairs

58 Total Assets  
60 AEPSC Bill less Indir and Int  
61 Total Fixed Assets  
63 Total Gross Utility Plant  
67 Number of Banking Transactions  
8 Number of Electric Retail Customers  
9 Number of Employees  
17 Number of Purchase Orders  
27 Number of Telephones  
28 Number of Trans Pole Miles  
33 Number of Workstations  
39 100% to One Company

Telecom Field Services	40 Equal Share Ratio
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	51 Past 3 Mo MMBTU's Burned (Tot)
	57 Tons of Fuel Acquired
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	8 Number of Electric Retail Customers
	9 Number of Employees
	27 Number of Telephones
	28 Number of Trans Pole Miles
	31 Number of Vehicles
Transmission Field Services	33 Number of Workstations
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	63 Total Gross Utility Plant
	8 Number of Electric Retail Customers
	9 Number of Employees
	28 Number of Trans Pole Miles
	32 Number of Vendor Invoice Pay
	33 Number of Workstations
	39 100% to One Company
Utilities	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	Basis of Allocation
	5 Number of CIS Customers Mail
	6 Number of Commercial Customers
	8 Number of Electric Retail Customers
	9 Number of Employees
	16 Number of Phone Center Calls
	20 Number of Remittance Items
	28 Number of Trans Pole Miles
	32 Number of Vendor Invoice Pay
	33 Number of Workstations
	39 100% to One Company
Customer Operations & Support	44 Level of Const-Distribution
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
	70 No Nond electric OAR Invoices
	9 Number of Employees
	39 100% to One Company
	45 Level of Const-Production
	48 MW Generating Capability
	49 MWH's Generation
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	63 Total Gross Utility Plant
Generation	8 Number of Electric Retail Customers
	9 Number of Employees
	28 Number of Trans Pole Miles
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	Utility Operations
	8 Number of Electric Retail Customers
	9 Number of Employees
	28 Number of Trans Pole Miles
	39 100% to One Company
	44 Level of Const-Distribution
Utility Operations	45 Level of Const-Production
	46 Level of Const-Transmission
	58 Total Assets
	60 AEPSC Bill less Indir and Int